2020 Minnesota Housing Multifamily Funding Selections - Consolidated

Project Name	City	Sponsor	Total Units	Total Affordable Units	LMIR 1st Mortgage	LMIR Bridge Loan	Agency Deferred Total	Potential Funding Partner Deferred*	Estimated Syndication Proceeds from Housing Tax Credits	Total Development Cost \$
Greater Minnesota	•	·			•					
Central										
Heritage Court	North Branch	Central Minnesota Housing Partnership Inc	32	32	\$1,266,000		\$6,007,000		\$2,447,608	\$9,941,536
Marketplace Crossing I	Big Lake	CommonBond Communities	60	48	\$3,842,000				\$5,776,619	\$16,289,937
Stearns County HRA Portfolio Rehab	Kimball	Housing and Redevelopment Authority of Stearns County	44	44			\$5,205,000			\$6,227,851
Northeast										
Brewery Creek	Duluth	One Roof Community Housing	52	52		\$8,845,000	\$9,879,000		\$5,820,137	\$18,628,712
Southeast										
Knollwood Apartments	Pine Island	Three Rivers Community Action, Inc.	24	24			\$970,000		\$2,431,675	\$4,203,355
Manor Hills Apartments	Rochester	Titan Development and Investments, Inc.	72	72	\$6,932,000				\$10,512,828	\$17,840,630
Northern Heights	Rochester	Joseph Development LLC	66	66					\$9,659,456	\$15,657,215
Rosa Place II	Mankato	Joseph Development LLC	51	51					\$8,255,692	\$11,786,045
Sinclair Flats	Mankato	Cohen Esrey Development Group LLC	48	38					\$7,513,052	\$10,766,999
Water's Edge Apartments	Winona	Commonwealth Development Corporation	41	41					\$9,409,499	\$10,949,133
West Central										
Fieldcrest Townhomes	Moorhead	Housing & Redevelopment Authority of Clay County	40	40	\$2,505,000		\$4,536,649			\$8,233,723
Royal Manor II	Alexandria	Southwest Minnesota Housing Partnership	24	24			\$2,850,624			\$3,938,006
Greater Minnesota Totals			554	532	\$14,545,000	\$8,845,000	\$29,448,273		\$61,826,566	\$134,463,141
Project Name	City	Sponsor	Total Units	Total Affordable	LMIR 1st Mortgage	LAMP Duides Lase	Annual Defermed Tabel	Potential Funding Partner	Estimated Syndication Proceeds	
		·	Total Ollits	Units	LIVIIK 15t Wortgage	LMIR Bridge Loan	Agency Deferred Total	Deferred*	from Housing Tax Credits	Total Development Cost \$
Metro		·	Total Ollits	Units	LIVIIN 15t WOTEGAGE	LIVIK Bridge Loan	Agency Deferred Total	Deferred*	from Housing Tax Credits	Total Development Cost \$
		· ·	10121 011115	Units	LIVIN 15t Wortgage	LIVIIK Bridge Loan	Agency Deferred Total	Deferred*	from Housing Tax Credits	Total Development Cost \$
Metro Minneapolis Fire Station One	Minneapolis	Sherman Associates IncSherman Associates Inc	90	Units 90	LIVIIK 15t MOITBAGE	LIVIIK Bridge Loan	\$2,048,140	Deferred* \$1,051,860	from Housing Tax Credits	Total Development Cost \$
Minneapolis Fire Station One	Minneapolis Minneapolis	Sherman Associates IncSherman Associates Inc	90		LIVIN 151 WOLLBARE	LIVIK Bridge Loan		,	\$6,499,941	\$29,705,518
Minneapolis Fire Station One Shelby Commons, LP		<u> </u>	90		LIVIIN 151 WIOTIGAGE	LIVIK Bridge Loan		,		
Minneapolis Fire Station One		Sherman Associates IncSherman Associates Inc Woda Cooper Development, Inc./Project for Pride in Living	90 46	90 46	FINIT 151 MOLÉGÉE	LIVIK Bridge Loan		,	\$6,499,941	\$29,705,518
Minneapolis Fire Station One Shelby Commons, LP Saint Paul Dale Street Place	Minneapolis Saint Paul	Sherman Associates IncSherman Associates Inc Woda Cooper Development, Inc./Project for Pride in Living Community Housing Development Corporation	90	90 46	LIVIN 151 MID (Rage	LIVIK Bridge Loan	\$2,048,140 \$4,392,000	\$1,051,860	\$6,499,941 \$8,900,472 \$6,816,350	\$29,705,518 \$16,396,271 \$24,983,940
Minneapolis Fire Station One Shelby Commons, LP Saint Paul Dale Street Place Emma Norton Residence 2.0	Minneapolis	Sherman Associates IncSherman Associates Inc Woda Cooper Development, Inc./Project for Pride in Living Community Housing Development Corporation Project for Pride in Living, Inc	90	90 46 150 60	rivit 121 MOLRage	LIVIK Bridge Loan	\$2,048,140 \$4,392,000 \$6,625,439	\$1,051,860 \$1,918,140	\$6,499,941 \$8,900,472	\$29,705,518 \$16,396,271 \$24,983,940 \$18,124,570
Minneapolis Fire Station One Shelby Commons, LP Saint Paul Dale Street Place Emma Norton Residence 2.0 St Paul Residence	Minneapolis Saint Paul Saint Paul	Sherman Associates IncSherman Associates Inc Woda Cooper Development, Inc./Project for Pride in Living Community Housing Development Corporation	90 46 150 60	90 46 150 60	LIVIN 151 MIDI (Rage	LIVIK Bridge Loan	\$2,048,140 \$4,392,000	\$1,051,860	\$6,499,941 \$8,900,472 \$6,816,350	\$29,705,518 \$16,396,271 \$24,983,940
Minneapolis Fire Station One Shelby Commons, LP Saint Paul Dale Street Place Emma Norton Residence 2.0 St Paul Residence Suburban	Minneapolis Saint Paul Saint Paul Saint Paul	Sherman Associates IncSherman Associates Inc Woda Cooper Development, Inc./Project for Pride in Living Community Housing Development Corporation Project for Pride in Living, Inc Catholic Charittes of St Paul and Minneapolis	90 46 150 60	90 46 150 60		LIVIK Bridge Loan	\$2,048,140 \$4,392,000 \$6,625,439	\$1,051,860 \$1,918,140	\$6,499,941 \$8,900,472 \$6,816,350 \$4,191,041	\$29,705,518 \$16,396,271 \$24,983,940 \$18,124,570 \$5,030,885
Minneapolis Fire Station One Shelby Commons, LP Saint Paul Dale Street Place Emma Norton Residence 2.0 St Paul Residence Suburban Balsam Apartments II	Minneapolis Saint Paul Saint Paul Saint Paul Dayton	Sherman Associates IncSherman Associates Inc Woda Cooper Development, Inc./Project for Pride in Living Community Housing Development Corporation Project for Pride in Living, Inc Catholic Charities of St Paul and Minneapolis Sand Companies, Inc.	90 46 150 60	90 46 150 60 120	\$3,105,000		\$2,048,140 \$4,392,000 \$6,625,439 \$1,784,000	\$1,051,860 \$1,918,140 \$1,750,000	\$6,499,941 \$8,900,472 \$6,816,350 \$4,191,041 \$10,863,210	\$29,705,518 \$16,396,271 \$24,983,940 \$18,124,570 \$5,030,885 \$13,980,058
Minneapolis Fire Station One Shelby Commons, LP Saint Paul Dale Street Place Emma Norton Residence 2.0 St Paul Residence Suburban Balsam Apartments II Bethesda Cornerstone Village - Oakdale	Minneapolis Saint Paul Saint Paul Saint Paul Dayton Oakdale	Sherman Associates IncSherman Associates Inc Woda Cooper Development, Inc,/Project for Pride in Living Community Housing Development Corporation Project for Pride in Living, Inc Catholic Charities of St Paul and Minneapolis Sand Companies, Inc. Bethesda Cornerstone Village, LLC	90 46 150 60	90 46 150 60 120		\$8,505,000	\$2,048,140 \$4,392,000 \$6,625,439	\$1,051,860 \$1,918,140	\$6,499,941 \$8,900,472 \$6,816,350 \$4,191,041 \$10,863,210 \$4,158,974	\$29,705,518 \$16,396,271 \$24,983,940 \$18,124,570 \$5,030,885 \$13,980,058 \$16,116,293
Minneapolis Fire Station One Shelby Commons, LP Saint Paul Dale Street Place Emma Norton Residence 2.0 St Paul Residence Suburban Balsam Apartments II Bethesda Cornerstone Village - Oakdale Bottineau Ridge Phase III**	Minneapolis Saint Paul Saint Paul Saint Paul Dayton Oakdale Maple Grove	Sherman Associates IncSherman Associates Inc Woda Cooper Development, Inc./Project for Pride in Living Community Housing Development Corporation Project for Pride in Living, Inc Catholic Charities of St Paul and Minneapolis Sand Companies, Inc.	90 46 150 60	90 46 150 60 120 48	\$3,105,000 \$3,258,000		\$2,048,140 \$4,392,000 \$6,625,439 \$1,784,000	\$1,051,860 \$1,918,140 \$1,750,000	\$6,499,941 \$8,900,472 \$6,816,350 \$4,191,041 \$10,863,210 \$4,158,974 \$9,833,805	\$29,705,518 \$16,396,271 \$24,983,940 \$18,124,570 \$5,030,885 \$13,980,058 \$16,116,293 \$13,05,351
Minneapolis Fire Station One Shelby Commons, LP Saint Paul Dale Street Place Emma Norton Residence 2.0 St Paul Residence Suburban Balsam Apartments II Bethesda Cornerstone Village - Oakdale Bottineau Ridge Phase III**	Minneapolis Saint Paul Saint Paul Saint Paul Dayton Oakdale Maple Grove Roseville	Sherman Associates IncSherman Associates Inc Woda Cooper Development, Inc./Project for Pride in Living Community Housing Development Corporation Project for Pride in Living, Inc Catholic Charities of St Paul and Minneapolis Sand Companies, Inc. Bethesda Cornerstone Village, LLC Duffy Development Company, Inc.	90 46 150 60	90 46 150 60 120 48 50 50	\$3,105,000		\$2,048,140 \$4,392,000 \$6,625,439 \$1,784,000	\$1,051,860 \$1,918,140 \$1,750,000 \$750,000 \$600,000	\$6,499,941 \$8,900,472 \$6,816,350 \$4,191,041 \$10,863,210 \$4,158,974 \$9,833,805 \$13,024,136	\$29,705,518 \$16,396,271 \$24,983,940 \$18,124,570 \$5,030,885 \$13,980,058 \$16,116,293 \$13,205,351 \$17,569,433
Minneapolis Fire Station One Shelby Commons, LP Saint Paul Dale Street Place Emma Norton Residence 2.0 St Paul Residence Suburban Balsam Apartments II Bethesda Cornerstone Village - Oakdale Bottineau Ridge Phase III** Edison II	Minneapolis Saint Paul Saint Paul Saint Paul Dayton Oakdale Maple Grove Roseville Woodbury	Sherman Associates IncSherman Associates Inc Woda Cooper Development, Inc./Project for Pride in Living Community Housing Development Corporation Project for Pride in Living, Inc Catholic Charitles of St Paul and Minneapolis Sand Companies, Inc. Bethesda Cornerstone Village, LLC Duffy Development Company, Inc. CommonBond Communities	90 46 150 60	90 46 150 60 120 48 50 50	\$3,105,000 \$3,258,000		\$2,048,140 \$4,392,000 \$6,625,439 \$1,784,000	\$1,051,860 \$1,918,140 \$1,750,000	\$6,499,941 \$8,900,472 \$6,816,350 \$4,191,041 \$10,863,210 \$4,158,974 \$9,833,805 \$13,024,136 \$7,766,800	\$29,705,518 \$16,396,271 \$24,983,940 \$18,124,570 \$5,030,885 \$13,980,585 \$16,116,293 \$13,205,351 \$17,569,433 \$23,737,012
Minneapolis Fire Station One Shelby Commons, LP Saint Paul Dale Street Place Emma Norton Residence 2.0 St Paul Residence Suburban Balsam Apartments II Bethesda Cornerstone Village - Oakdale Bottineau Ridge Phase III* Edison II Settlers Ridge Apartments**	Minneapolis Saint Paul Saint Paul Saint Paul Saint Paul Dayton Oakdale Maple Grove Roseville Woodbury Waconia	Sherman Associates IncSherman Associates Inc Woda Cooper Development, Inc./Project for Pride in Living Community Housing Development Corporation Project for Pride in Living, Inc Catholic Charities of St Paul and Minneapolis Sand Companies, Inc. Bethesda Cornerstone Village, LLC Duffy Development Company, Inc. CommonBond Communities Carver County Community Development Agency	90 46 150 60	90 46 150 60 120 48 50 50 50 59	\$3,105,000 \$3,258,000		\$2,048,140 \$4,392,000 \$6,625,439 \$1,784,000 \$6,850,835	\$1,051,860 \$1,918,140 \$1,750,000 \$750,000 \$5600,000 \$250,000	\$6,499,941 \$8,900,472 \$6,816,350 \$4,191,041 \$10,863,210 \$4,158,974 \$9,833,805 \$13,024,136	\$29,705,518 \$16,396,271 \$24,983,940 \$18,124,570 \$5,030,885 \$13,980,058 \$16,116,293 \$13,205,331 \$17,569,433 \$23,737,012 \$16,295,751
Minneapolis Fire Station One Shelby Commons, LP Saint Paul Dale Street Place Emma Norton Residence 2.0 St Paul Residence Suburban Balsam Apartments II Bethesda Cornerstone Village - Oakdale Bottineau Ridge Phase III** Edison II	Minneapolis Saint Paul Saint Paul Saint Paul Dayton Oakdale Maple Grove Roseville Woodbury	Sherman Associates IncSherman Associates Inc Woda Cooper Development, Inc./Project for Pride in Living Community Housing Development Corporation Project for Pride in Living, Inc Catholic Charitles of St Paul and Minneapolis Sand Companies, Inc. Bethesda Cornerstone Village, LLC Duffy Development Company, Inc. CommonBond Communities	90 46 150 60	90 46 150 60 120 48 50 50 59 84 60	\$3,105,000 \$3,258,000		\$2,048,140 \$4,392,000 \$6,625,439 \$1,784,000	\$1,051,860 \$1,918,140 \$1,750,000 \$750,000 \$600,000	\$6,499,941 \$8,900,472 \$6,816,350 \$4,191,041 \$10,863,210 \$4,158,974 \$9,833,805 \$13,024,136 \$7,766,800	\$29,705,518 \$16,396,271 \$24,983,940 \$18,124,570 \$5,030,885 \$13,980,585 \$16,116,293 \$13,205,351 \$17,569,433 \$23,737,012

^{*}Potential awards of funding partner resources are not subject to Minnesota Housing board approval and are subject to final review and approval through the respective funding partner approval bodies.

** Bottineau Ridge Phase III and Settlers Ridge are not being recommended for any Minnesota Housing resources and are not approved by the Minnesota Housing board. Potential awards of funding partner resources are subject to final review and approval through the respective approving bodies.