

## 2019 Minnesota Housing Multifamily Non-Recommended Applications

Developer	Project Name	Location	Funding Type	Funding Request
<b>GREATER MINNESOTA</b>				
<b>Central</b>				
Aeon	Big Lake Station - Family	Big Lake	9% Tax Credits	\$1,150,000
			Deferred Loans	\$6,053,298
			First Mortgage	\$5,019,000
			4% Tax Credits	\$466,518
Mille Lacs Corporate Ventures	Red Willow Estates	Onamia	9% Tax Credits	\$893,291
Aeon	Big Lake Station -Senior	Big Lake	Deferred Loans	\$9,612,374
			First Mortgage	\$6,583,000
			4% Tax Credits	\$701,821
Roers Investments LLC	Sunrise Lofts	Wyoming	9% Tax Credits	\$1,036,030
Central Minnesota Housing Partnership, Inc.	Vasa Crossing Townhomes	Mora	Deferred Loans	\$6,317,089
			First Mortgage	\$1,270,000
			4% Tax Credits	\$309,454
			First Mortgage	\$1,270,000
			9% Tax Credits	\$1,015,104
Walker Methodist	Walker Methodist Cambridge	Cambridge	Deferred Loans	\$3,300,000
<b>Northeast</b>				
Accessible Space, Inc.	Van Apartments	Duluth	Deferred Loans	\$2,153,796
			9% Tax Credits	\$1,400,000
Brewery Creek Developer LLC	Brewery Creek	Duluth	Deferred Loans	\$8,307,107
			First Mortgage	\$1,298,000
			4% Tax Credits	\$591,770
			Deferred Loans	\$1,532,606
			First Mortgage	\$1,298,000
			9% Tax Credits	\$1,350,000
<b>Southeast</b>				
Southwest Minnesota Housing Partnership	Gateway Apartments	Mankato	Deferred Loans	\$9,473,811
			First Mortgage	\$3,347,000
			4% Tax Credits	\$931,018
Roers Investments LLC	Willow Street Lofts	Faribault	9% Tax Credits	\$1,448,110
Commonwealth Development Corporation of America	Water's Edge Apartments	Winona	First Mortgage	\$1,230,000
			9% Tax Credits	\$1,020,946
			Deferred Loans	\$6,420,455
			First Mortgage	\$1,197,000
			4% Tax Credits	\$283,596
Joseph Development	Rosa Place II	Mankato	Deferred Loans	\$6,453,602
			First Mortgage	\$2,601,000
			4% Tax Credits	\$328,226
			First Mortgage	\$2,601,000
			9% Tax Credits	\$1,010,000
<b>West Central</b>				
D. W. Jones, Inc.	Central Lakes Apartments II	Alexandria	Deferred Loans	\$3,372,025
			First Mortgage	\$2,135,634
			4% Tax Credits	\$120,536
			First Mortgage	\$2,135,634
			9% Tax Credits	\$511,600
American Covenant Senior Housing Foundation	American Covenant Fergus Falls East	Fergus Falls	Deferred Loans	\$4,099,811
			4% Tax Credits	\$246,965
			Deferred Loans:	\$67,095,974
			First Mortgage:	\$31,985,268
			9% Tax Credits:	\$10,835,081
			4% Tax Credits:	\$3,979,903
			Operating Subsidy:	\$0
			Rent Assistance:	\$0
<b>Total GREATER MINNESOTA - 14 developments</b>				

Developer	Project Name	Location	Funding Type	Funding Request
<b>Metro</b>				
<b>Minneapolis</b>				
Malcolm Yards Affordable Development Partners, LLC	Malcolm Yards	Minneapolis	Deferred Loans	\$1,172,092
			4% Tax Credits	\$948,599
Nor Development & Seward Redesign Inc	Waadag Commons	Minneapolis	First Mortgage	\$778,000
			9% Tax Credits	\$1,168,314
			Deferred Loans	\$6,478,737
			First Mortgage	\$778,000
			4% Tax Credits	\$445,280
Roers Investments LLC	Raines Building	Minneapolis	Deferred Loans	\$2,700,000
Alliance Housing	3301 Nicollet	Minneapolis	Deferred Loans	\$6,471,412
			4% Tax Credits	\$529,329
			9% Tax Credits	\$1,250,000
Snelling Yards Developers, LLC	Snelling Yards Apartments - Workforce	Minneapolis	Deferred Loans	\$2,042,680
Lake Street Developers, LLC	Lake Street Apartments, Phase II	Minneapolis	Deferred Loans	\$1,707,836

Bryn Mawr Development Partners, LLC	Bryn Mawr Affordable Senior	Minneapolis	Deferred Loans	\$6,244,686
			First Mortgage	\$8,817,000
			4% Tax Credits	\$789,724
<b>St. Paul</b>				
JBVang Partners	The Parkway	Saint Paul	Deferred Loans	\$672,906
<b>Suburban</b>				
Aeon	Greenway Terrace - Phase 2	Ramsey	9% Tax Credits	\$1,160,000
			Deferred Loans	\$6,225,393
			First Mortgage	\$4,662,000
			4% Tax Credits	\$467,628
St. Michael Development Group, LLC/Belisle Development, LLC/Ember Lake, LLC	Edison II	Roseville	Deferred Loans	\$50,000
			9% Tax Credits	\$1,268,894
			Deferred Loans	\$7,036,216
			First Mortgage	\$4,053,000
			4% Tax Credits	\$454,973
Beacon Interfaith Housing Collaborative	Vista 44	Hopkins	Deferred Loans	\$8,510,000
			9% Tax Credits	\$457,910
			Deferred Loans	\$1,575,000
			9% Tax Credits	\$1,250,000
Connelly Development, LLC	Shady Oak Crossing	Minnetonka	9% Tax Credits	\$1,250,000
Community Asset Foundation	Chaska Supportive Housing (fka My Home Apartments)	Chaska	Deferred Loans	\$1,951,854
			Operating Subsidy	\$832,581
JBVang Associates	Frost & English	Maplewood	Deferred Loans	\$329,375
			First Mortgage	\$3,461,000
			9% Tax Credits	\$1,300,000
			Deferred Loans	\$7,845,139
			First Mortgage	\$3,461,000
			4% Tax Credits	\$468,483
Volunteers of America	Anoka Senior	Anoka	Deferred Loans	\$6,000,000
			4% Tax Credits	\$615,547
Project for Pride in Living	Sedgeview Terrace	Savage	Deferred Loans	\$7,862,852
			First Mortgage	\$3,459,000
			4% Tax Credits	\$456,624
			First Mortgage	\$3,459,000
			9% Tax Credits	\$1,313,596
Duffy Development Co	Bottineau Ridge Phase III	Maple Grove	First Mortgage	\$1,933,000
			9% Tax Credits	\$1,250,000
SRPB Strategic Housing, LLC	Roseville Apartments	Roseville	Deferred Loans	\$1,500,000
MWF Properties, LLC	Richfield Flats	Richfield	First Mortgage	\$4,538,000
			9% Tax Credits	\$920,000
Duffy Development Co	Rogers Main Street Senior Housing	Rogers	Deferred Loans	\$5,154,097
			First Mortgage	\$1,661,000
			4% Tax Credits	\$287,597
Duffy Development Co	Rogers Main Street Workforce Housing	Rogers	Deferred Loans	\$942,383
			First Mortgage	\$4,545,000
			9% Tax Credits	\$1,250,000
MWF Properties, LLC	Sundance Lofts	Woodbury	Deferred Loans	\$1,400,000
			First Mortgage	\$12,760,000
			4% Tax Credits	\$946,304
MWF Properties, LLC	Northwood Apartments	Rogers	First Mortgage	\$5,747,000
			9% Tax Credits	\$1,077,000
			Deferred Loans	\$6,152,943
			First Mortgage	\$5,747,000
			4% Tax Credits	\$432,983
MWF Properties, LLC	Hazelwood Cove	Maplewood	Deferred Loans	\$650,000
			First Mortgage	\$24,779,000
			4% Tax Credits	\$1,153,552
<b>Total METRO - 24 developments</b>			Deferred Loans:	\$90,675,601
			First Mortgage:	\$94,638,000
			9% Tax Credits:	\$14,915,714
			4% Tax Credits:	\$7,996,624
			Operating Subsidy:	\$832,581
			Rent Assistance:	\$0
<b>Total MINNESOTA - 38 developments</b>			Deferred Loans:	\$157,771,575
			First Mortgage:	\$126,623,268
			9% Tax Credits:	\$25,750,795
			4% Tax Credits:	\$11,976,527
			Operating Subsidy:	\$832,581
			Rent Assistance:	\$0

\*NOTE: 4% Housing Tax Credits are not part of the selection process. The numbers listed are for informational purposes and indicate 4% tax credits were included in the financial structure of the project.