**Property Information**

Please list the Contract Agreement ID Number from which the property originally originated from. If property was developed solely from Revolving Fund, check the appropriate box.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Borrower Name: |  |  | |  |  |
| Property Address: |  |  | |  | Contract Agreement ID # |
| City, Zip |  |  | HOME Funded  State Funded | Revolving Account | |

**Monthly Payment Calculation**

Monthly payments should be based off of an annual recertification of income of the Homebuyer using one of the following methods, as applicable (See Contract for Deed for Borrower to Determine Correct Calculation). (Check Appropriate Box for Calculation Method Used):

Homebuyers who purchased after April 1, 2005, must make payments under the contract for deed equal to 25% of their Gross Monthly Household Income.

Homebuyers who purchased before April 1, 2005, must make payments under the contract for deed equal to the greater of 25% of their Adjusted Gross Monthly Household Income or 10% of their Gross Monthly Household Income.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | $ |  |  | $ |
| Date of Income (Re)Certification |  | Gross Monthly Household Income |  | X 10% = | Monthly Contract for Deed Payment |
|  |  | $ |  |  | $ |
| Date of Income (Re)Certification |  | (Adjusted) Gross Monthly Household Income |  | X 25% = | Monthly Contract for Deed Payment |

Monthly Payment Summary

Columns 3 & 5 are to be used to show escrow and other prepayments made by Administrator for insurance and/or taxes.

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| Month | Payment Amount | Property Taxes Paid by Borrower | Property Taxes Paid by Nonprofit | Insurance Paid by Borrower | Insurance Paid by Nonprofit | Other | Amount Applied to Contract |
| October 2021 |  |  |  |  |  |  |  |
| November 2021 |  |  |  |  |  |  |  |
| December 2021 |  |  |  |  |  |  |  |
| January 2022 |  |  |  |  |  |  |  |
| February 2022 |  |  |  |  |  |  |  |
| March 2022 |  |  |  |  |  |  |  |
| April 2022 |  |  |  |  |  |  |  |
| May 2022 |  |  |  |  |  |  |  |
| June 2022 |  |  |  |  |  |  |  |
| July 2022 |  |  |  |  |  |  |  |
| August 2022 |  |  |  |  |  |  |  |
| September 2022 |  |  |  |  |  |  |  |
| **Total** |  |  |  |  |  |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Property Taxes and Homeowners Insurance Summary**  **Taxes** | | | | **Insurance** | | | |
| Date Paid by Administrator: |  | Amount | $ | Date Paid by Administrator: |  | Amount | $ |
| Date Paid by Administrator: |  | Amount | $ |  | | | |

Contract for Deed Summary

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Original Contract for Deed Amount: $ | | | Original Contract for Deed Date: | | |
| **Contract for Deed Beginning Balance:** | | | $ | | |
| Additions to Contract (columns 3 & 5): | | | $ | | |
| Subtractions to Contract (column 7): | | | $ | | |
| **Contract for Deed Ending Balance:** | | | $ | | |
|  | |  |  | |  |  | |  |  |
| MURL Administrator Organization Name | |  | Contact Person | |  | E-mail | |  | Date |