

*Minnesota Housing is a trusted state agency. We believe that housing is the foundation for success, so we collaborate with individuals, communities and partners to create, preserve and finance affordable housing.*

*Whether you're just starting your home search or ready to tackle home improvements, we've got you covered. Learn more at [www.mnhousing.gov](http://www.mnhousing.gov).*

# Improve Your Home

## We can make it affordable!

# mn MINNESOTA HOUSING

### Fix Up Loan Program

## How do I get started?



### 1. Contact a Lender

Contact a Minnesota Housing participating lender to discuss your needs and learn more about which loan is right for you. Visit [www.mnhousing.gov](http://www.mnhousing.gov) to search for a lender near you.



### 2. Get Bids

Obtain contractor bids or detailed materials estimates from a building supplier for work you will perform.



### 3. Mission Accomplished!

Finish up the paperwork with your lender, make your improvements, and celebrate your accomplishment.

651.296.8215 | 800.710.8871

TTY 651.297.2361

[mnhousing.solution@state.mn.us](mailto:mnhousing.solution@state.mn.us)

[www.mnhousing.gov](http://www.mnhousing.gov)

Minnesota Housing is neither an originator of loans nor a creditor and is not affiliated with any Lender. To find out if you are eligible, or to apply for a loan, please contact a participating Lender.



Minnesota Housing is a trusted state agency that works with local lenders to provide affordable home improvement loans.

From DIY projects to big remodels, a Fix Up loan will help you achieve your vision without breaking your budget!



## How can a Minnesota Housing Fix Up loan help me?

You can make the home improvements, repairs and renovations you want, with financing you can afford.

- Affordable, fixed interest rates (see current rates at [www.mnhousing.gov](http://www.mnhousing.gov))
- Lower rates for eligible energy efficiency and accessibility improvements
- Loan amounts from \$2,000 to \$50,000
- Secured and unsecured loan options
- Higher loan-to-value ratio on secured loans than traditional loan products
- Repayment terms up to 20 years
- Hire a contractor or do the work yourself
- No prepayment penalty



## Which loan is right for me?

Loan Type	Security Type	Maximum Loan Amount	Maximum Repayment Term
Secured	Secured by mortgage lien	\$50,000	10-20 years
Unsecured	No equity or mortgage lien required	\$15,000	10 years
Secured Energy	Secured by mortgage lien	\$15,000	10-20 years
Unsecured Energy*	No equity or mortgage lien required	\$15,000	10 years
Secured Accessibility	Secured by mortgage lien	\$15,000	10-20 years

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Find a lender near you at [www.mnhousing.gov](http://www.mnhousing.gov) or 651.296.8215

## What improvements can I make?

Here are some examples - ask your lender if your project is eligible.

### General home repairs and remodeling

- Porches and decks
- Bathroom or kitchen remodels
- Finishing a basement
- Siding and roofing
- Mold and radon mitigation
- Basic garage, if none exists

### Energy efficiency improvements

- Heating system and central air conditioning
- Windows
- Insulation, attic air sealing
- Water heater

### Accessibility improvements

- Ramps
- House accessibility modifications
- Safety modifications

## That sounds great! Am I eligible?

You may be eligible for a Fix Up loan if you:

- Own and occupy the property to be improved (single family homes, duplexes, triplexes and fourplexes are eligible)
- Meet minimum credit score requirements
- Have a gross household income of no more than \$104,000 (no income limit for eligible accessibility and energy efficiency improvements)