

Am I eligible?

You may be eligible for a Fix Up loan if you:

- Own and occupy the property to be improved (single family homes, duplexes, triplexes and fourplexes are eligible)
- Meet our minimum credit score requirements
- Have a gross household income of no more than \$104,000. There is no income limit for eligible accessibility and energy efficiency improvements.

How do I get started?

1 Contact a Lender

Contact a Minnesota Housing participating lender to discuss your needs and learn more about which loan is right for you. Visit www.mnhousing.gov to search for a lender near you.

2 Get Bids

Obtain contractor bids or detailed materials estimates from a building supplier for work you will perform.

3 Mission Accomplished!

Finish up the paperwork with your lender, make your improvements, and celebrate your accomplishment.

Our Family of Loans

Whether you're just starting your home search or ready to tackle home improvements, we've got you covered. Learn more by visiting www.mnhousing.gov.

Start Up *First-time homebuyer loans*



Step Up *Repeat homebuyer and refinance loans*

Fix Up *Home improvement loans*

Our Mission

Housing is the foundation for success, so we collaborate with individuals, communities and partners to create, preserve and finance affordable housing.

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Minnesota Housing is neither an originator of loans nor a creditor and is not affiliated with any Lender. To find out if you are eligible, or to apply for a loan, please contact a participating Lender. If your home was built before 1978, take precautions to prevent lead-based paint hazards. For more information, visit www.mnhousing.gov.



Improve your home, without breaking your budget.

We can help!

Fix Up *Home improvement loans*



Minnesota Housing is a trusted state agency that works with local lenders to provide affordable home improvement loans.

From DIY projects to big remodels, a Minnesota Housing Fix Up loan will help you achieve your vision without breaking your budget!



How can Minnesota Housing help me?

Make the home improvements, repairs and renovations you want, with financing you can afford.

- Affordable, fixed interest rates (see current rates at www.mnhousing.gov)
- Lower rates for eligible energy efficiency and accessibility improvements
- Loan amounts from \$2,000 to \$50,000
- Secured and unsecured loan options
- Higher loan-to-value ratio on secured loans than traditional loan products
- Repayment terms up to 20 years
- Option to hire a contractor or do the work yourself
- No prepayment penalty

Which Fix Up loan is right for me?

Loan Type	Security Type	Maximum Loan Amount	Maximum Repayment Term
Secured	Secured by mortgage lien	\$50,000	10-20 years
Unsecured	No equity or mortgage lien required	\$15,000	10 years
Secured Energy	Secured by mortgage lien	\$15,000	10-20 years
Unsecured Energy*	No equity or mortgage lien required	\$15,000	10 years
Secured Accessibility	Secured by mortgage lien	\$15,000	10-20 years

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Find a lender near you at www.mnhousing.gov

What improvements can I make?

Here are some examples - ask your lender if your project is eligible.

General home repairs and remodeling

- Porches and decks
- Bathroom or kitchen remodels
- Finishing a basement
- Siding and roofing
- Mold and radon mitigation
- Basic garage, if none exists

Energy efficiency improvements

- Heating system and central air conditioning
- Windows
- Insulation, attic air sealing
- Water heater

Accessibility improvements

- Ramps
- House accessibility modifications
- Safety modifications

