

# Conventional Product Comparison



Minnesota Housing offers exclusive conventional products made available only through housing finance agencies (HFA), providing affordable financing options with money-saving benefits:

- Up to 97% loan-to-value (LTV) ratios
- Multiple MI options for all budgets
- Reduced MI specifically for HFA products

Monthly Payment Comparison	Standard Conventional	Fannie Mae HFA Preferred™ Freddie Mac HFA Advantage™ <i>(with MI / UPMI available)</i>	HFA Preferred Risk Sharing™ <i>(No MI)</i>	Upfront Paid Mortgage Insurance <i>(UPMI)</i>
Downpayment	\$6,000	\$6,000	\$6,000	\$6,000
Purchase Price	\$200,000	\$200,000	\$200,000	\$200,000
Base First Mortgage	\$194,000	\$194,000	\$194,000	\$194,000
Interest Rate	4.375%	4.500%	5.000%	4.875%
Monthly MI	\$212	\$129	\$0	\$0
Monthly Payment	\$1,181	\$1,112	\$1,041	\$1,027
<b>Monthly Savings</b>	<b>\$0</b>	<b>\$69</b>	<b>\$140</b>	<b>\$154</b>

All options based on a 1% origination rate. Interest rates and payment calculations are based on rates that were available as of 1.27.2017 and are used for illustrative purposes only. Minnesota Housing does not make or arrange loans. It is neither an originator nor creditor and is not affiliated with any Lender. The terms of any mortgage finance transactions conducted in connection with Minnesota Housing programs, including important information such as loan fees, the annual percentage rate (APR), repayment conditions, disclosures, and any other materials which are required to be provided to the consumer are the responsibility of the Lender.

Contact us to learn more about Minnesota Housing exclusive HFA conventional products.

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