

Mortgage Loan Programs

Fees



U.S. Bank Home Mortgage- HFA Division, Minnesota Housing's Mortgage Loan Program servicer, applies the following fees to Start Up, MCC (with First Mortgage) and Step Up loans:

First Mortgage Loans

- \$300 Funding Fee for loans locked **before** November 1, 2015
- \$400 Funding Fee for loans locked **on or after** November 1, 2015
- \$85 Tax Service Fee

Monthly Payment Loans

- \$175 Servicing Fee

Refer to the underlying product guidelines regarding passing fees onto borrowers and follow industry-standard disclosure requirements

MCC-Specific Fees

Lenders may collect from the borrower an application fee not to exceed \$150. The servicer's first mortgage loan and Monthly Payment Loan (if applicable) fees still apply.

See the [Rate Lock Guide](#) for a list of extension and hold fees.