## **Impact Fund**

## **Project Implementation Processes**



## **New Construction or Acquisition/** Rehabilitation/Resale units Request first Impact Fund disbursement\* Acquire property or home Develop Scope of Work—Including Green Communities requirements Obtain contractor bids Sign Sworn Construction Statement and Contract Complete construction work Market property Qualify homebuyer Eligible homebuyer closes on property Submit Impact Fund Deferred Loan Mortgage Documents (if Impact Fund Affordability Gap was applied) and Household Demographic Form Submit Annual Report/Project Closeout Report





\*See Procedural Manual for disbursement policy

specific administrator models.

Note: Actual steps and sequencing may vary based on

2014.07.28