

The Minnesota Housing Finance Agency (“Minnesota Housing”) has, at or before closing, incurred a legally enforceable obligation as a result of its agreement to provide its own funds for the downpayment assistance (“DPA”) loan as stated below in connection with the associated first mortgage. Minnesota Housing provides these funds in its governmental capacity, consistent with its DPA program, in the jurisdiction in which the property is located and the funds are not contingent upon any future transfer of the mortgage to a specific entity.

Lender must print out this form and place it, Minnesota Housing’s Award Letter, the DPA note and the DPA mortgage on the right side of the endorsement binder with Asset Verification documentation needed to close.

Minnesota Housing Loan: [Loan Number]

BORROWER(S)

[Borrower Full Name 1] [Before Borrower 2] [Borrower Full Name 2] [Before Borrower 3] [Borrower Full Name 3] [Before Borrower 3] [Borrower Full Name 4]

PROPERTY ADDRESS

[Property Full Address]

[Lock Effective Date]

Commitment Date

[FHA Case Number]

FHA Case Number

[Lender Name]

Lender Name

[DPA Program Name]

DPA Program

[DPA Loan Amount]

DPA Loan Amount



Kasey Kier

Assistant Commissioner, Single Family Division



On behalf of the Minnesota Housing Finance Agency (“Agency”), the undersigned states the following regarding Minnesota Housing Finance Agency’s Downpayment Assistance Program:

1. I have reviewed the Agency’s Downpayment Assistance Program.
2. Under Minn. Stat § 462A.04 (2018), the Agency is a public body corporate and politic which performs the governmental functions and exercises the sovereign powers given to it under Minn. Stat. ch. 462A. It is a state agency operating in its governmental capacity and within its jurisdiction when providing downpayment assistance funds.
3. The Agency is not organized as an Internal Revenue Code Section 501(c)(3) nonprofit organization and is exempt from federal income taxation pursuant to Section 115 of the Internal Revenue Code. The Agency is a Governmental Entity for purposes of FHA’s secondary financing program and is not required to obtain FHA approval to provide secondary financing.



Thomas O’Hern
General Counsel, Minnesota Housing Finance Agency
Date: 07/23/2019

