



- Correspondent Lending
- Housing Finance Agency (HFA)

**Reminder:  
New U.S.  
Bank Home  
Mortgage  
Loss Payee  
Clause**

In **Seller Guide Update 2019-019**, we announced that effective with loans purchased on and after June 26, 2019, U.S. Bank Home Mortgage will implement a new Loss Payee Clause. We would like to take this opportunity to remind lenders of the upcoming change as outlined below.

**Updated Loss Payee Clause**

Please update all locations of the U.S. Bank Home Mortgage Loss Payee Clause as follows:

<b>Loans purchased <u>BEFORE</u> June 26, 2019:</b>	<b>Loans purchased <u>ON AND AFTER</u> June 26, 2019:</b>
U.S. Bank National Association Its Successors and Assigns as Their Interest May Appear C/O U.S. Bank Home Mortgage P.O. Box 7298 Springfield, OH 45501-7298	U.S. Bank National Association Its Successors and Assigns as Their Interest May Appear C/O U.S. Bank Home Mortgage P.O. Box 961045 Fort Worth, TX 76161-0045

**Note:** Please do not utilize the updated Loss Payee Clause earlier than the effective date as it may cause delays in funding. The new clause applies to all products (firsts and seconds) and insurances (flood and hazard).

*The most trusted choice is a mortgage lender with staying power.*

[www.usbank.com/correspondent](http://www.usbank.com/correspondent)

