



Homeownership Finance Bond Resolution

Quarterly Disclosure Report
Information as of September 30, 2011
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TRUSTEE:

Wells Fargo Bank, National Association
625 Marquette Avenue, N9311-115
Minneapolis, MN 55479
Contact: Martha Earley, Vice President
(612) 316-2384
FAX: 612-667-2160
[E-Mail: Martha.Earley@wellsfargo.com](mailto:Martha.Earley@wellsfargo.com)

AGENCY:

Minnesota Housing Finance Agency
400 Sibley Street-Suite 300
St. Paul, MN 55101-1998
Contact: Bill Kapphahn, Finance Director
(651) 215-5972
(651) 297-2361 TDD
FAX: 651-296-8139
[E-Mail: William.Kapphahn@state.mn.us](mailto:William.Kapphahn@state.mn.us)

This Disclosure Report provides additional information not required by any undertaking entered into by Minnesota Housing pursuant to Securities and Exchange Commission Rule 15c2-12. Minnesota Housing will separately file annual reports as required in the undertakings which it has entered into under Rule 15c2-12.

*Equal Opportunity Housing and Equal Opportunity Employment
This report is available upon request in alternative formats.*

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Homeownership Finance Bond Resolution

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Homeownership Finance Bond Resolution

Overview

Information as of September 30, 2011

In recent years, the Agency has issued bonds to finance single-family mortgage loans under its Residential Housing Finance Bond Resolution. When the United States Department of Treasury, Fannie Mae and Freddie Mac announced the Single Family New Issue Bond Program (the "NIBP") in 2009, the Agency decided to adopt a new bond resolution to facilitate the issuance of bonds for purchase under the NIBP and to limit certain restrictions of the NIBP to newly issued bonds. The first series of bonds issued under the Homeownership Finance Bond Resolution, the Homeownership Finance Bonds, 2009 Series A (Mortgage-Backed Securities Program) (Treasury HFA Initiative) (the "2009 Series A Bonds"), were issued in escrow and purchased under the NIBP. Certain proceeds of the 2009 Series A Bonds may be released from escrow from time to time through the end of 2011 if certain conditions are met (including the issuance of so-called "Market Bonds" in an amount not less than two-thirds of the 2009 Series A Bonds to be released). Before a release date, the 2009 Series A Bonds bear interest at a short-term rate calculated to equal the investment earnings from the escrowed proceeds. After a release date, the 2009 Series A Bonds subject to the release bear interest at a long-term rate and are redesignated with a numerical modifier. As of September 30, 2011, four release dates have occurred. The 2009 Series A-1 Bonds were released in the aggregate principal amount of \$108,000,000 in connection with the simultaneous issuance of \$72,000,000 in aggregate principal amount of Homeownership Finance Bonds, 2010 Series A (Mortgage-Backed Securities Program) as the related Market Bonds. The 2009 Series A-2 Bonds were released in the aggregate principal amount of \$67,500,000 in connection with the simultaneous issuance of \$67,500,000 in aggregate principal amount of Homeownership Finance Bonds, 2011 Series A and Series B (Mortgage-Backed Securities Program) as the related Market Bonds. The 2009 Series A-3 Bonds were released in the aggregate principal amount of \$28,000,000 in connection with the simultaneous issuance of \$42,000,000 in aggregate principal amount of Homeownership Finance Bonds, 2011 Series C and Series D (Mortgage-Backed Securities Program) as the related Market Bonds. The 2009 Series A-4 Bonds were released in the aggregate principal amount of \$35,000,000 in connection with the simultaneous issuance of \$65,000,000 in aggregate principal amount of Homeownership Finance Bonds, 2011 Series E (Mortgage-Backed Securities Program) as the related Market Bonds.

As described above, the Bond Resolution was adopted in connection with the Agency's participation in the NIBP and no assurance can be given that the Agency will continue to issue Bonds under the Bond Resolution after all proceeds of the 2009 Series A Bonds have been released or applied to redeem 2009 Series A Bonds.

The Agency has recently changed its single-family lending program from a "whole loan" to an "MBS" model. All of the outstanding Bonds under the Bond Resolution have been issued to finance mortgage-backed securities guaranteed as to timely payment of principal and interest by GNMA, Fannie Mae or Freddie Mac (as defined in the Bond Resolution, "Program Securities") instead of the acquisition of mortgage loans. The Agency has reserved the right, however, to issue Bonds under the Bond Resolution to finance the acquisition of qualifying mortgage loans if the issuance of such Bonds will not impair the rating of the then outstanding Bonds.

Additional information about the Bond Resolution and the NIBP is available in the Official Statements relating to the outstanding Bonds.

Homeownership Finance Bond Resolution
Bonds and Mortgage-Backed Securities Outstanding; Remaining Acquisition Account
Information as of September 30, 2011



Series	Bonds Outstanding	Mortgage- Backed Securities Outstanding	Remaining Acquisition Account Balance	Weighted Average Pass- Through Rate for Mortgage-Backed Securities (based on \$ Amount Outstanding)
Contributed*	\$ -	\$ 8,394,658	\$ -	4.67 %
2009A**	21,990,000	-	21,990,000	-
2009A-1/2010A	178,220,000	174,060,712	-	4.50
2009A-2/2011AB	135,000,000	133,821,873	-	3.98
2009A-3/2011CD	70,000,000	69,044,491	-	4.32
2009A-4/2011E	100,000,000	42,932,306	56,609,813 ***	4.14
	<u>\$ 505,210,000</u>	<u>\$ 428,254,040</u>	<u>\$ 78,599,813</u>	4.28 %

* These mortgage-backed securities were purchased with Agency funds and contributed by the Agency to the Acquisition Account. They are not pledged to any specific series of Bonds.

** Secured by escrow funds.

*** As of September 30, 2011, the Master Servicer had purchased, but not yet pooled into mortgage-backed securities, approximately \$17.2 million of single family mortgage loans and had commitments outstanding to purchase approximately \$68.3 million in mortgage loans, all of which, if purchased by the Master Servicer, are expected to be pooled into mortgage-backed securities to be purchased by the Agency with proceeds of the 2009A-4/2011E Bonds or future bond issues of the Agency.

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
Information as of September 30, 2011**



This section identifies all mortgage-backed securities that have been pledged to the payment of outstanding Bonds under the Bond Resolution as of September 30, 2011. The mortgage-backed securities are organized by their funding source. Those mortgage-backed securities that were purchased with Agency funds and contributed to the Acquisition Account (and are not pledged to any particular series of Bonds but secure all outstanding Bonds equally and ratably) are identified as Contributed. Those mortgage-backed securities that were acquired with proceeds of one or more series of Bonds are identified by the series designation of such Bonds. The proceeds of certain series of Bonds were used to acquire participation interests in a pool of mortgage-backed securities. In that case, the series of Bonds and their participation interests are noted. The identification of participation interests begins on page D-28, following the identification of mortgage-backed securities that are identified only by a single bond issue.

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
Information as of September 30, 2011**



Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
Contributed	768528	GNMA II	4.000 %	\$ 101,562	\$ 101,228
Contributed	761451	GNMA II	4.125	69,889	69,698
Contributed	743370	GNMA II	4.250	256,379	255,534
Contributed	769127	GNMA II	4.250	1,701,363	1,701,363
Contributed	768555	GNMA II	4.375	284,473	283,701
Contributed	769197	GNMA II	4.375	224,633	224,633
Contributed	743373	GNMA II	4.500	267,189	266,430
Contributed	769047	GNMA II	4.500	174,183	174,183
Contributed	761423	GNMA II	4.875	120,807	120,502
Contributed	735285	GNMA II	4.875	420,180	414,209
Contributed	735310	GNMA II	4.875	194,728	191,980
Contributed	735385	GNMA II	4.875	278,777	274,859
Contributed	735441	GNMA II	4.875	430,828	424,290
Contributed	735679	GNMA II	4.875	135,550	133,650
Contributed	743372	GNMA II	4.875	739,284	728,818
Contributed	743430	GNMA II	4.875	576,690	567,767
Contributed	743604	GNMA II	4.875	304,610	300,503
Contributed	747580	GNMA II	4.875	227,254	224,173
Contributed	747687	GNMA II	4.875	168,334	165,959
Contributed	735543	GNMA II	5.000	130,845	-
Contributed	735544	GNMA II	5.125	149,051	147,007
Contributed	AD5871	FNMA	4.750	87,132	84,825
Contributed	AD5864	FNMA	4.875	95,268	94,026
Contributed	AD6814	FNMA	4.875	99,180	96,663
Contributed	AD8875	FNMA	4.875	145,091	142,797
Contributed	AD8880	FNMA	4.875	91,875	90,669
Contributed	AD9655	FNMA	4.875	54,242	53,498
Contributed	AD9663	FNMA	4.875	70,680	69,768
Contributed	AE2060	FNMA	4.875	125,575	123,954
Contributed	AE2715	FNMA	4.875	139,481	137,635
Contributed	AE4734	FNMA	4.875	205,623	202,987

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
Contributed	AE4740	FNMA	4.875 %	\$ 69,684	\$ 68,785
Contributed	AE6276	FNMA	4.875	157,006	154,922
Contributed	AE6283	FNMA	4.875	87,802	86,648
Contributed	AD3413	FNMA	4.937	109,346	107,824
Contributed	AD3414	FNMA	5.062	110,620	109,169
Subtotal				8,605,214	8,394,658
2009A-1/2010A	747682	GNMA II	4.250	2,462,415	2,423,478
2009A-1/2010A	735539	GNMA II	4.375	1,396,097	1,373,590
2009A-1/2010A	735673	GNMA II	4.375	1,680,538	1,637,372
2009A-1/2010A	743211	GNMA II	4.375	1,309,257	1,185,166
2009A-1/2010A	743229	GNMA II	4.375	578,552	568,966
2009A-1/2010A	743367	GNMA II	4.375	1,633,601	1,607,648
2009A-1/2010A	743426	GNMA II	4.375	812,460	798,732
2009A-1/2010A	743522	GNMA II	4.375	1,366,344	1,343,609
2009A-1/2010A	743600	GNMA II	4.375	1,632,975	1,605,088
2009A-1/2010A	743628	GNMA II	4.375	444,245	436,214
2009A-1/2010A	747345	GNMA II	4.375	191,503	188,681
2009A-1/2010A	747437	GNMA II	4.375	370,259	364,340
2009A-1/2010A	747453	GNMA II	4.375	381,439	375,167
2009A-1/2010A	747507	GNMA II	4.375	642,344	632,465
2009A-1/2010A	747575	GNMA II	4.375	445,634	438,681
2009A-1/2010A	747683	GNMA II	4.375	480,852	473,524
2009A-1/2010A	747820	GNMA II	4.375	211,322	207,503
2009A-1/2010A	751030	GNMA II	4.375	129,353	127,319
2009A-1/2010A	751068	GNMA II	4.375	525,613	517,035
2009A-1/2010A	751082	GNMA II	4.375	67,395	66,105
2009A-1/2010A	735233	GNMA II	4.500	3,031,016	2,980,321
2009A-1/2010A	735283	GNMA II	4.500	6,096,412	5,995,629
2009A-1/2010A	735307	GNMA II	4.500	3,932,346	3,866,888

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Pledged Mortgage-Backed Securities
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2009A-1/2010A	735382	GNMA II	4.500 %	\$ 3,060,218	\$ 3,010,222
2009A-1/2010A	735438	GNMA II	4.500	3,024,343	2,848,083
2009A-1/2010A	735674	GNMA II	4.500	1,415,549	1,394,336
2009A-1/2010A	743368	GNMA II	4.500	1,777,691	1,750,902
2009A-1/2010A	743427	GNMA II	4.500	187,007	184,243
2009A-1/2010A	743523	GNMA II	4.500	229,489	225,800
2009A-1/2010A	743562	GNMA II	4.500	961,400	945,552
2009A-1/2010A	743601	GNMA II	4.500	381,618	375,787
2009A-1/2010A	747346	GNMA II	4.500	226,417	223,102
2009A-1/2010A	747438	GNMA II	4.500	223,926	220,640
2009A-1/2010A	747454	GNMA II	4.500	331,156	325,987
2009A-1/2010A	747508	GNMA II	4.500	95,735	94,361
2009A-1/2010A	747781	GNMA II	4.500	1,256,252	1,237,962
2009A-1/2010A	747821	GNMA II	4.500	1,315,009	1,295,619
2009A-1/2010A	751031	GNMA II	4.500	85,503	84,242
2009A-1/2010A	751045	GNMA II	4.500	587,065	578,548
2009A-1/2010A	735234	GNMA II	4.625	1,485,864	1,462,437
2009A-1/2010A	735308	GNMA II	4.625	1,508,823	1,485,114
2009A-1/2010A	735383	GNMA II	4.625	429,945	422,435
2009A-1/2010A	735541	GNMA II	4.625	2,427,097	2,390,357
2009A-1/2010A	735675	GNMA II	4.625	4,617,095	4,548,304
2009A-1/2010A	743213	GNMA II	4.625	1,567,892	1,543,946
2009A-1/2010A	743230	GNMA II	4.625	1,947,415	1,917,728
2009A-1/2010A	743369	GNMA II	4.625	5,569,197	5,486,328
2009A-1/2010A	743428	GNMA II	4.625	2,318,556	2,284,270
2009A-1/2010A	743524	GNMA II	4.625	1,505,527	1,483,202
2009A-1/2010A	743563	GNMA II	4.625	2,040,170	2,010,741
2009A-1/2010A	743602	GNMA II	4.625	750,932	739,391
2009A-1/2010A	743629	GNMA II	4.625	262,120	257,705
2009A-1/2010A	747347	GNMA II	4.625	819,614	806,731

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
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2009A-1/2010A	747439	GNMA II	4.625 %	\$ 1,402,857	\$ 1,382,159
2009A-1/2010A	747455	GNMA II	4.625	566,335	558,237
2009A-1/2010A	747577	GNMA II	4.625	1,739,781	1,714,279
2009A-1/2010A	747685	GNMA II	4.625	1,634,848	1,607,105
2009A-1/2010A	747782	GNMA II	4.625	1,077,931	1,061,437
2009A-1/2010A	751046	GNMA II	4.625	192,072	189,350
2009A-1/2010A	751070	GNMA II	4.625	288,994	284,721
2009A-1/2010A	751084	GNMA II	4.625	708,258	697,004
2009A-1/2010A	735309	GNMA II	4.750	513,459	506,206
2009A-1/2010A	735384	GNMA II	4.750	418,167	412,218
2009A-1/2010A	735677	GNMA II	4.750	439,127	430,618
2009A-1/2010A	743231	GNMA II	4.750	145,222	143,132
2009A-1/2010A	743371	GNMA II	4.750	2,083,502	1,855,083
2009A-1/2010A	743429	GNMA II	4.750	2,159,235	2,011,353
2009A-1/2010A	743525	GNMA II	4.750	3,648,810	3,596,863
2009A-1/2010A	743564	GNMA II	4.750	2,324,446	2,290,135
2009A-1/2010A	743603	GNMA II	4.750	3,397,407	3,253,838
2009A-1/2010A	743630	GNMA II	4.750	1,404,925	1,383,100
2009A-1/2010A	747348	GNMA II	4.750	985,656	971,849
2009A-1/2010A	747440	GNMA II	4.750	2,575,373	2,421,241
2009A-1/2010A	747456	GNMA II	4.750	522,761	513,666
2009A-1/2010A	747510	GNMA II	4.750	848,013	834,030
2009A-1/2010A	747578	GNMA II	4.750	1,378,262	1,356,878
2009A-1/2010A	747579	GNMA II	4.750	146,159	144,117
2009A-1/2010A	747686	GNMA II	4.750	1,826,118	1,799,269
2009A-1/2010A	747783	GNMA II	4.750	1,269,558	1,251,853
2009A-1/2010A	747823	GNMA II	4.750	1,323,551	1,303,436
2009A-1/2010A	751032	GNMA II	4.750	122,793	121,109
2009A-1/2010A	751047	GNMA II	4.750	535,345	521,737
2009A-1/2010A	751071	GNMA II	4.750	349,447	344,655

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Pledged Mortgage-Backed Securities
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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-1/2010A	751085	GNMA II	4.750 %	\$ 541,277	\$ 533,059
2009A-1/2010A	743526	GNMA II	4.875	1,232,329	1,214,417
2009A-1/2010A	743565	GNMA II	4.875	598,881	590,214
2009A-1/2010A	743631	GNMA II	4.875	174,844	172,408
2009A-1/2010A	747349	GNMA II	4.875	130,241	128,311
2009A-1/2010A	747441	GNMA II	4.875	157,919	155,778
2009A-1/2010A	747511	GNMA II	4.875	107,750	106,297
2009A-1/2010A	747784	GNMA II	4.875	131,435	129,673
2009A-1/2010A	747824	GNMA II	4.875	130,704	127,920
2009A-1/2010A	751033	GNMA II	4.875	161,879	158,453
2009A-1/2010A	AD9661	FNMA	4.250	66,547	65,575
2009A-1/2010A	AE2711	FNMA	4.250	119,539	117,751
2009A-1/2010A	AD3416	FNMA	4.312	116,217	109,501
2009A-1/2010A	AE3600	FNMA	4.375	94,166	92,853
2009A-1/2010A	AD5858	FNMA	4.500	81,520	80,226
2009A-1/2010A	AD8866	FNMA	4.500	242,983	239,523
2009A-1/2010A	AD8874	FNMA	4.500	344,894	338,438
2009A-1/2010A	AD8878	FNMA	4.500	115,552	113,941
2009A-1/2010A	AD9648	FNMA	4.500	119,021	117,380
2009A-1/2010A	AD9662	FNMA	4.500	131,362	128,632
2009A-1/2010A	AE2058	FNMA	4.500	53,795	31,329
2009A-1/2010A	AE2704	FNMA	4.500	133,914	132,077
2009A-1/2010A	AD6812	FNMA	4.562	81,302	80,162
2009A-1/2010A	AE2705	FNMA	4.625	92,153	90,757
2009A-1/2010A	AE3601	FNMA	4.625	116,585	115,022
2009A-1/2010A	AE4745	FNMA	4.625	108,743	107,291
2009A-1/2010A	AD2648	FNMA	4.687	248,602	244,725
2009A-1/2010A	AD2661	FNMA	4.687	343,959	338,925
2009A-1/2010A	AD3418	FNMA	4.687	86,415	-
2009A-1/2010A	AD3425	FNMA	4.687	269,160	265,397

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-1/2010A	AD4235	FNMA	4.687 %	\$ 134,600	\$ 132,714
2009A-1/2010A	AD6804	FNMA	4.750	102,780	100,950
2009A-1/2010A	AD6813	FNMA	4.750	84,011	82,891
2009A-1/2010A	AD8879	FNMA	4.750	92,045	90,811
2009A-1/2010A	AE2059	FNMA	4.750	192,525	189,767
2009A-1/2010A	AE2714	FNMA	4.750	185,898	182,695
2009A-1/2010A	AE3602	FNMA	4.750	74,328	73,359
Subtotal				115,458,886	112,787,495
2009A-2/2011AB	755537	GNMA II	3.375	308,360	305,779
2009A-2/2011AB	755562	GNMA II	3.375	198,481	196,883
2009A-2/2011AB	755600	GNMA II	3.375	607,981	603,118
2009A-2/2011AB	755615	GNMA II	3.375	209,784	208,129
2009A-2/2011AB	755768	GNMA II	3.375	225,911	224,124
2009A-2/2011AB	755797	GNMA II	3.375	389,756	386,689
2009A-2/2011AB	755882	GNMA II	3.375	949,757	941,704
2009A-2/2011AB	755895	GNMA II	3.375	719,272	711,504
2009A-2/2011AB	755990	GNMA II	3.375	923,178	915,293
2009A-2/2011AB	756004	GNMA II	3.375	124,177	123,202
2009A-2/2011AB	756014	GNMA II	3.375	582,977	578,355
2009A-2/2011AB	756050	GNMA II	3.375	162,838	161,485
2009A-2/2011AB	756063	GNMA II	3.375	1,140,529	1,131,464
2009A-2/2011AB	756131	GNMA II	3.375	511,055	506,624
2009A-2/2011AB	756157	GNMA II	3.375	708,611	702,615
2009A-2/2011AB	760847	GNMA II	3.375	365,654	362,736
2009A-2/2011AB	760927	GNMA II	3.375	331,997	329,362
2009A-2/2011AB	761016	GNMA II	3.375	223,780	222,020
2009A-2/2011AB	761076	GNMA II	3.375	94,827	94,079
2009A-2/2011AB	761111	GNMA II	3.375	202,595	201,003
2009A-2/2011AB	761143	GNMA II	3.375	229,754	227,950

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-2/2011AB	761236	GNMA II	3.375 %	\$ 106,616	\$ 105,777
2009A-2/2011AB	761260	GNMA II	3.375	250,938	248,591
2009A-2/2011AB	751226	GNMA II	3.500	176,921	175,543
2009A-2/2011AB	755209	GNMA II	3.500	278,432	276,262
2009A-2/2011AB	755233	GNMA II	3.500	176,927	175,544
2009A-2/2011AB	755305	GNMA II	3.500	636,341	631,228
2009A-2/2011AB	755341	GNMA II	3.500	214,410	212,747
2009A-2/2011AB	755355	GNMA II	3.500	461,531	457,937
2009A-2/2011AB	755419	GNMA II	3.500	144,884	143,735
2009A-2/2011AB	755460	GNMA II	3.500	227,790	226,025
2009A-2/2011AB	755538	GNMA II	3.500	326,643	323,486
2009A-2/2011AB	755563	GNMA II	3.500	773,938	767,757
2009A-2/2011AB	755601	GNMA II	3.500	990,959	983,033
2009A-2/2011AB	755616	GNMA II	3.500	244,455	242,521
2009A-2/2011AB	755713	GNMA II	3.500	1,137,153	1,128,134
2009A-2/2011AB	755736	GNMA II	3.500	661,745	656,475
2009A-2/2011AB	755754	GNMA II	3.500	324,478	321,652
2009A-2/2011AB	755769	GNMA II	3.500	255,039	253,066
2009A-2/2011AB	755798	GNMA II	3.500	473,784	470,083
2009A-2/2011AB	755883	GNMA II	3.500	688,485	682,881
2009A-2/2011AB	755896	GNMA II	3.500	236,641	234,822
2009A-2/2011AB	755991	GNMA II	3.500	1,109,687	1,100,270
2009A-2/2011AB	756005	GNMA II	3.500	153,726	152,534
2009A-2/2011AB	756015	GNMA II	3.500	544,692	540,211
2009A-2/2011AB	756051	GNMA II	3.500	137,731	136,673
2009A-2/2011AB	756064	GNMA II	3.500	323,858	321,370
2009A-2/2011AB	756132	GNMA II	3.500	217,528	215,815
2009A-2/2011AB	756158	GNMA II	3.500	256,354	254,327
2009A-2/2011AB	760848	GNMA II	3.500	123,510	122,170
2009A-2/2011AB	760928	GNMA II	3.500	341,380	338,766

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-2/2011AB	760982	GNMA II	3.500 %	\$ 133,891	\$ 132,862
2009A-2/2011AB	761077	GNMA II	3.500	520,767	516,782
2009A-2/2011AB	761112	GNMA II	3.500	205,879	204,291
2009A-2/2011AB	761144	GNMA II	3.500	328,933	326,388
2009A-2/2011AB	761237	GNMA II	3.500	244,636	242,731
2009A-2/2011AB	761305	GNMA II	3.500	128,185	127,205
2009A-2/2011AB	755897	GNMA II	3.625	107,521	106,704
2009A-2/2011AB	755992	GNMA II	3.625	462,327	458,850
2009A-2/2011AB	756016	GNMA II	3.625	184,977	183,571
2009A-2/2011AB	756052	GNMA II	3.625	392,151	389,134
2009A-2/2011AB	756065	GNMA II	3.625	1,476,947	1,464,739
2009A-2/2011AB	756133	GNMA II	3.625	298,138	295,901
2009A-2/2011AB	756159	GNMA II	3.625	131,104	129,890
2009A-2/2011AB	760768	GNMA II	3.625	127,132	123,321
2009A-2/2011AB	760849	GNMA II	3.625	407,304	404,252
2009A-2/2011AB	760919	GNMA II	3.625	145,766	144,675
2009A-2/2011AB	760990	GNMA II	3.625	83,752	82,822
2009A-2/2011AB	761017	GNMA II	3.625	138,963	137,873
2009A-2/2011AB	761078	GNMA II	3.625	377,870	374,872
2009A-2/2011AB	761261	GNMA II	3.625	187,748	186,193
2009A-2/2011AB	761288	GNMA II	3.625	115,990	115,123
2009A-2/2011AB	761306	GNMA II	3.625	318,354	315,947
2009A-2/2011AB	755993	GNMA II	3.750	203,923	202,395
2009A-2/2011AB	756066	GNMA II	3.750	109,167	108,332
2009A-2/2011AB	756134	GNMA II	3.750	111,606	110,781
2009A-2/2011AB	756160	GNMA II	3.750	608,659	604,200
2009A-2/2011AB	760850	GNMA II	3.750	409,938	406,634
2009A-2/2011AB	760920	GNMA II	3.750	338,283	335,794
2009A-2/2011AB	760929	GNMA II	3.750	304,749	302,237
2009A-2/2011AB	760983	GNMA II	3.750	43,996	43,626

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-2/2011AB	760991	GNMA II	3.750 %	\$ 213,386	\$ 211,814
2009A-2/2011AB	761018	GNMA II	3.750	178,757	177,448
2009A-2/2011AB	761079	GNMA II	3.750	83,577	82,965
2009A-2/2011AB	761145	GNMA II	3.750	155,489	154,327
2009A-2/2011AB	761262	GNMA II	3.750	209,247	207,722
2009A-2/2011AB	755420	GNMA II	3.875	144,266	143,217
2009A-2/2011AB	755539	GNMA II	3.875	331,632	329,227
2009A-2/2011AB	755602	GNMA II	3.875	677,070	671,703
2009A-2/2011AB	755770	GNMA II	3.875	120,409	119,534
2009A-2/2011AB	755801	GNMA II	3.875	333,841	331,438
2009A-2/2011AB	755898	GNMA II	3.875	198,757	197,319
2009A-2/2011AB	755994	GNMA II	3.875	494,105	490,297
2009A-2/2011AB	756006	GNMA II	3.875	414,935	411,845
2009A-2/2011AB	756053	GNMA II	3.875	310,534	308,117
2009A-2/2011AB	756067	GNMA II	3.875	328,232	325,108
2009A-2/2011AB	756135	GNMA II	3.875	261,264	259,347
2009A-2/2011AB	760756	GNMA II	3.875	797,283	789,558
2009A-2/2011AB	760851	GNMA II	3.875	608,804	603,587
2009A-2/2011AB	760930	GNMA II	3.875	153,515	152,416
2009A-2/2011AB	760984	GNMA II	3.875	355,862	353,300
2009A-2/2011AB	761019	GNMA II	3.875	454,974	451,670
2009A-2/2011AB	761080	GNMA II	3.875	286,734	284,609
2009A-2/2011AB	761113	GNMA II	3.875	168,597	167,389
2009A-2/2011AB	761263	GNMA II	3.875	197,111	195,476
2009A-2/2011AB	761270	GNMA II	3.875	329,975	327,519
2009A-2/2011AB	761289	GNMA II	3.875	179,801	178,513
2009A-2/2011AB	761307	GNMA II	3.875	93,339	92,668
2009A-2/2011AB	747342	GNMA II	4.000	216,439	214,538
2009A-2/2011AB	747434	GNMA II	4.000	304,804	302,582
2009A-2/2011AB	747451	GNMA II	4.000	156,343	155,209

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-2/2011AB	747504	GNMA II	4.000 %	\$ 611,671	\$ 607,056
2009A-2/2011AB	747571	GNMA II	4.000	112,568	111,752
2009A-2/2011AB	747680	GNMA II	4.000	698,509	692,914
2009A-2/2011AB	747777	GNMA II	4.000	640,856	635,925
2009A-2/2011AB	747817	GNMA II	4.000	1,447,453	1,436,527
2009A-2/2011AB	751028	GNMA II	4.000	485,707	482,212
2009A-2/2011AB	751043	GNMA II	4.000	226,724	224,669
2009A-2/2011AB	751065	GNMA II	4.000	406,274	403,344
2009A-2/2011AB	751079	GNMA II	4.000	850,340	843,914
2009A-2/2011AB	751101	GNMA II	4.000	498,473	494,832
2009A-2/2011AB	751142	GNMA II	4.000	1,097,549	1,089,385
2009A-2/2011AB	751162	GNMA II	4.000	501,477	497,429
2009A-2/2011AB	751190	GNMA II	4.000	178,381	177,100
2009A-2/2011AB	751257	GNMA II	4.000	949,193	942,182
2009A-2/2011AB	751271	GNMA II	4.000	80,987	80,405
2009A-2/2011AB	755188	GNMA II	4.000	822,625	816,100
2009A-2/2011AB	755210	GNMA II	4.000	1,134,479	1,119,073
2009A-2/2011AB	755234	GNMA II	4.000	745,705	740,144
2009A-2/2011AB	755264	GNMA II	4.000	911,637	905,094
2009A-2/2011AB	755306	GNMA II	4.000	601,354	596,742
2009A-2/2011AB	755342	GNMA II	4.000	726,284	720,979
2009A-2/2011AB	755356	GNMA II	4.000	674,281	669,370
2009A-2/2011AB	755393	GNMA II	4.000	352,622	350,112
2009A-2/2011AB	755511	GNMA II	4.000	463,958	460,624
2009A-2/2011AB	755540	GNMA II	4.000	699,765	694,616
2009A-2/2011AB	755565	GNMA II	4.000	133,424	132,475
2009A-2/2011AB	747343	GNMA II	4.125	440,017	436,865
2009A-2/2011AB	747435	GNMA II	4.125	751,742	746,349
2009A-2/2011AB	747457	GNMA II	4.125	121,881	121,003
2009A-2/2011AB	747505	GNMA II	4.125	330,938	328,539

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-2/2011AB	747572	GNMA II	4.125 %	\$ 186,082	\$ 184,761
2009A-2/2011AB	747573	GNMA II	4.125	288,959	286,406
2009A-2/2011AB	747681	GNMA II	4.125	1,504,561	1,493,704
2009A-2/2011AB	747818	GNMA II	4.125	332,261	329,908
2009A-2/2011AB	751066	GNMA II	4.125	204,713	203,263
2009A-2/2011AB	751080	GNMA II	4.125	301,650	299,359
2009A-2/2011AB	751102	GNMA II	4.125	128,284	127,378
2009A-2/2011AB	751143	GNMA II	4.125	267,584	263,717
2009A-2/2011AB	751163	GNMA II	4.125	262,266	260,388
2009A-2/2011AB	751258	GNMA II	4.125	84,863	84,264
2009A-2/2011AB	755211	GNMA II	4.125	78,332	77,775
2009A-2/2011AB	755307	GNMA II	4.125	127,845	126,686
2009A-2/2011AB	755618	GNMA II	4.125	150,611	149,365
2009A-2/2011AB	756069	GNMA II	4.125	362,773	360,274
2009A-2/2011AB	756136	GNMA II	4.125	222,209	220,672
2009A-2/2011AB	760853	GNMA II	4.125	402,694	399,307
2009A-2/2011AB	760922	GNMA II	4.125	298,303	296,259
2009A-2/2011AB	760932	GNMA II	4.125	69,498	69,022
2009A-2/2011AB	760986	GNMA II	4.125	257,052	255,286
2009A-2/2011AB	760993	GNMA II	4.125	57,291	56,900
2009A-2/2011AB	761021	GNMA II	4.125	212,872	211,413
2009A-2/2011AB	761265	GNMA II	4.125	383,167	380,537
2009A-2/2011AB	747778	GNMA II	4.125	397,372	394,557
2009A-2/2011AB	755309	GNMA II	4.375	115,161	114,342
2009A-2/2011AB	755542	GNMA II	4.375	160,493	159,298
2009A-2/2011AB	755718	GNMA II	4.375	239,341	237,599
2009A-2/2011AB	756071	GNMA II	4.375	109,211	108,469
2009A-2/2011AB	756137	GNMA II	4.375	121,126	120,227

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-2/2011AB	760760	GNMA II	4.375 %	\$ 109,133	\$ 108,278
2009A-2/2011AB	760855	GNMA II	4.375	199,415	198,088
2009A-2/2011AB	760923	GNMA II	4.375	155,398	154,380
2009A-2/2011AB	761022	GNMA II	4.375	72,539	72,061
2009A-2/2011AB	761292	GNMA II	4.375	188,012	186,783
2009A-2/2011AB	751104	GNMA II	4.625	145,836	144,868
2009A-2/2011AB	751146	GNMA II	4.625	1,045,096	1,038,016
2009A-2/2011AB	751166	GNMA II	4.625	105,414	104,735
2009A-2/2011AB	751273	GNMA II	4.625	200,243	198,930
2009A-2/2011AB	755191	GNMA II	4.625	134,425	133,535
2009A-2/2011AB	755237	GNMA II	4.625	283,241	281,392
2009A-2/2011AB	755464	GNMA II	4.625	270,794	268,732
2009A-2/2011AB	755544	GNMA II	4.625	115,847	115,076
2009A-2/2011AB	755607	GNMA II	4.625	143,527	142,523
2009A-2/2011AB	755620	GNMA II	4.625	154,218	153,225
2009A-2/2011AB	755720	GNMA II	4.625	142,595	141,650
2009A-2/2011AB	755804	GNMA II	4.625	100,215	99,553
2009A-2/2011AB	755887	GNMA II	4.625	412,900	410,174
2009A-2/2011AB	760762	GNMA II	4.625	203,308	201,800
2009A-2/2011AB	760857	GNMA II	4.625	131,240	130,403
2009A-2/2011AB	761024	GNMA II	4.625	125,937	125,113
2009A-2/2011AB	761275	GNMA II	4.625	136,384	135,534
2009A-2/2011AB	751105	GNMA II	4.750	227,530	225,949
2009A-2/2011AB	751147	GNMA II	4.750	654,360	650,156
2009A-2/2011AB	751167	GNMA II	4.750	258,422	256,769
2009A-2/2011AB	751261	GNMA II	4.750	225,274	223,822
2009A-2/2011AB	755192	GNMA II	4.750	782,109	777,107
2009A-2/2011AB	755238	GNMA II	4.750	117,543	116,791
2009A-2/2011AB	755266	GNMA II	4.750	88,691	88,124

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-2/2011AB	755311	GNMA II	4.750 %	\$ 133,335	\$ -
2009A-2/2011AB	755358	GNMA II	4.750	375,860	373,474
2009A-2/2011AB	755608	GNMA II	4.750	299,438	297,538
2009A-2/2011AB	755999	GNMA II	4.750	134,769	133,906
2009A-2/2011AB	756019	GNMA II	4.750	118,494	117,736
2009A-2/2011AB	761269	GNMA II	4.750	226,777	225,387
2009A-2/2011AB	761276	GNMA II	4.750	183,073	181,959
2009A-2/2011AB	761294	GNMA II	4.750	319,543	317,469
2009A-2/2011AB	761311	GNMA II	4.750	431,984	428,889
2009A-2/2011AB	751168	GNMA II	4.875	325,429	323,396
2009A-2/2011AB	751262	GNMA II	4.875	87,436	86,891
2009A-2/2011AB	755193	GNMA II	4.875	116,079	115,353
2009A-2/2011AB	755214	GNMA II	4.875	158,812	157,817
2009A-2/2011AB	755344	GNMA II	4.875	147,498	146,576
2009A-2/2011AB	755888	GNMA II	4.875	156,489	155,511
2009A-2/2011AB	AH0098	FNMA	3.325	242,493	240,759
2009A-2/2011AB	AH0100	FNMA	3.325	1,595,325	1,583,794
2009A-2/2011AB	AH5522	FNMA	3.325	1,379,132	1,368,276
2009A-2/2011AB	AH5525	FNMA	3.325	1,382,985	1,373,142
2009A-2/2011AB	AH5529	FNMA	3.325	229,710	227,594
2009A-2/2011AB	AH0091	FNMA	3.450	378,588	375,177
2009A-2/2011AB	AH0093	FNMA	3.450	749,091	743,535
2009A-2/2011AB	AH0094	FNMA	3.450	1,115,465	1,107,283
2009A-2/2011AB	AH0095	FNMA	3.450	774,238	768,542
2009A-2/2011AB	AH5523	FNMA	3.450	1,358,415	1,347,888
2009A-2/2011AB	AH5526	FNMA	3.450	1,342,850	1,332,276
2009A-2/2011AB	AH5530	FNMA	3.450	214,831	213,392
2009A-2/2011AB	AH0189	FNMA	3.500	142,806	141,693
2009A-2/2011AB	AH5477	FNMA	3.500	105,585	104,804

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-2/2011AB	AH5481	FNMA	3.500 %	\$ 48,788	\$ 48,429
2009A-2/2011AB	AH5490	FNMA	3.500	109,098	108,295
2009A-2/2011AB	AH5524	FNMA	3.575	480,032	476,870
2009A-2/2011AB	AH5527	FNMA	3.575	462,652	459,372
2009A-2/2011AB	AH5531	FNMA	3.575	279,048	277,216
2009A-2/2011AB	AH5476	FNMA	3.625	135,625	134,589
2009A-2/2011AB	AH5486	FNMA	3.625	54,610	53,953
2009A-2/2011AB	AH6665	FNMA	3.625	107,800	106,975
2009A-2/2011AB	AH5482	FNMA	3.750	116,764	115,942
2009A-2/2011AB	AH5483	FNMA	3.875	156,861	155,781
2009A-2/2011AB	AE9062	FNMA	3.950	228,124	226,625
2009A-2/2011AB	AH0092	FNMA	3.950	318,662	316,668
2009A-2/2011AB	AH5521	FNMA	3.950	314,279	312,098
2009A-2/2011AB	AH5528	FNMA	3.950	123,924	123,049
2009A-2/2011AB	AH5484	FNMA	4.000	114,743	113,970
2009A-2/2011AB	AH5491	FNMA	4.000	64,125	63,614
2009A-2/2011AB	AH8221	FNMA	4.000	21,542	21,398
2009A-2/2011AB	AH9124	FNMA	4.000	94,623	93,986
2009A-2/2011AB	AE6282	FNMA	4.125	23,599	23,234
2009A-2/2011AB	AE8494	FNMA	4.125	136,428	135,515
2009A-2/2011AB	AH0186	FNMA	4.125	69,835	69,256
2009A-2/2011AB	AH0190	FNMA	4.125	71,031	70,551
2009A-2/2011AB	AH6671	FNMA	4.125	104,593	103,904
2009A-2/2011AB	AH8230	FNMA	4.125	54,634	53,033
2009A-2/2011AB	AH9125	FNMA	4.125	259,071	257,382
2009A-2/2011AB	AH9131	FNMA	4.125	134,227	133,352
2009A-2/2011AB	AH9135	FNMA	4.125	38,270	38,009
2009A-2/2011AB	AI0067	FNMA	4.125	99,200	98,354
2009A-2/2011AB	AE2053	FNMA	4.250	93,907	93,248

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-2/2011AB	AH0193	FNMA	4.250 %	\$ 56,149	\$ 55,696
2009A-2/2011AB	AH6664	FNMA	4.250	77,306	76,804
2009A-2/2011AB	AH9132	FNMA	4.250	75,413	74,927
2009A-2/2011AB	AI0061	FNMA	4.250	133,132	132,045
2009A-2/2011AB	AE6290	FNMA	4.375	164,627	163,557
2009A-2/2011AB	AE8498	FNMA	4.375	40,186	33,643
2009A-2/2011AB	AH6675	FNMA	4.375	125,350	124,565
2009A-2/2011AB	AH9121	FNMA	4.375	87,982	87,431
2009A-2/2011AB	AI0062	FNMA	4.375	125,169	124,390
2009A-2/2011AB	AE8499	FNMA	4.500	156,655	155,659
2009A-2/2011AB	AH0196	FNMA	4.500	39,956	39,698
2009A-2/2011AB	AI0063	FNMA	4.500	112,487	111,757
2009A-2/2011AB	AE8502	FNMA	4.625	46,824	46,538
2009A-2/2011AB	AH0181	FNMA	4.625	104,650	104,009
2009A-2/2011AB	AH0195	FNMA	4.625	115,174	114,469
2009A-2/2011AB	AH6672	FNMA	4.625	61,484	61,106
2009A-2/2011AB	AH8222	FNMA	4.625	119,518	118,802
2009A-2/2011AB	AH0191	FNMA	4.750	111,633	110,949
2009A-2/2011AB	AH8223	FNMA	4.750	92,211	91,650
2009A-2/2011AB	AE8495	FNMA	4.875	95,568	94,969
2009A-2/2011AB	AH0197	FNMA	5.000	81,440	80,966
Subtotal				91,134,214	90,292,929
2009A-3/2011CD	761416	GNMA II	3.375	136,973	136,537
2009A-3/2011CD	761710	GNMA II	3.3750	123,305	122,915
2009A-3/2011CD	768551	GNMA II	3.3750	98,559	98,239
2009A-3/2011CD	768925	GNMA II	3.3750	102,127	101,735
2009A-3/2011CD	755510	GNMA II	3.5000	1,029,803	1,026,477
2009A-3/2011CD	761336	GNMA II	3.5000	124,584	124,197
2009A-3/2011CD	768511	GNMA II	3.5000	171,846	171,175

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2009A-3/2011CD	768538	GNMA II	3.5000 %	\$ 152,052	\$ 151,576
2009A-3/2011CD	768676	GNMA II	3.5000	109,601	109,258
2009A-3/2011CD	768870	GNMA II	3.5000	199,982	199,348
2009A-3/2011CD	761474	GNMA II	3.6250	132,977	132,575
2009A-3/2011CD	761545	GNMA II	3.6250	80,738	80,492
2009A-3/2011CD	761557	GNMA II	3.6250	168,078	167,568
2009A-3/2011CD	768677	GNMA II	3.6250	71,187	70,965
2009A-3/2011CD	761337	GNMA II	3.7500	106,433	106,119
2009A-3/2011CD	761606	GNMA II	3.7500	81,156	80,915
2009A-3/2011CD	761417	GNMA II	3.8750	169,690	169,198
2009A-3/2011CD	761449	GNMA II	3.8750	64,053	63,862
2009A-3/2011CD	761546	GNMA II	3.8750	124,053	123,691
2009A-3/2011CD	761563	GNMA II	3.8750	135,830	135,412
2009A-3/2011CD	768509	GNMA II	3.8750	169,258	168,770
2009A-3/2011CD	768871	GNMA II	3.8750	49,637	49,433
2009A-3/2011CD	768926	GNMA II	3.8750	131,552	131,181
2009A-3/2011CD	768965	GNMA II	3.8750	182,250	181,675
2009A-3/2011CD	769042	GNMA II	3.8750	602,146	601,295
2009A-3/2011CD	755461	GNMA II	4.0000	493,159	491,741
2009A-3/2011CD	761338	GNMA II	4.0000	425,178	423,713
2009A-3/2011CD	761418	GNMA II	4.0000	1,308,393	1,304,586
2009A-3/2011CD	761450	GNMA II	4.0000	516,036	514,399
2009A-3/2011CD	761475	GNMA II	4.0000	1,148,592	1,145,325
2009A-3/2011CD	761529	GNMA II	4.0000	111,619	111,306
2009A-3/2011CD	761547	GNMA II	4.0000	225,089	224,424
2009A-3/2011CD	761564	GNMA II	4.0000	198,696	198,137
2009A-3/2011CD	761607	GNMA II	4.0000	123,784	123,438
2009A-3/2011CD	761627	GNMA II	4.0000	521,863	520,370
2009A-3/2011CD	761685	GNMA II	4.0000	193,946	193,401
2009A-3/2011CD	761688	GNMA II	4.0000	46,679	46,548

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-3/2011CD	768512	GNMA II	4.0000 %	\$ 87,459	\$ 87,205
2009A-3/2011CD	768539	GNMA II	4.0000	446,397	445,109
2009A-3/2011CD	768552	GNMA II	4.0000	348,664	347,685
2009A-3/2011CD	768707	GNMA II	4.0000	105,258	104,963
2009A-3/2011CD	768758	GNMA II	4.0000	274,540	273,760
2009A-3/2011CD	768805	GNMA II	4.0000	570,977	569,325
2009A-3/2011CD	768837	GNMA II	4.0000	120,689	120,347
2009A-3/2011CD	768872	GNMA II	4.0000	365,008	363,340
2009A-3/2011CD	768927	GNMA II	4.0000	401,047	399,597
2009A-3/2011CD	768949	GNMA II	4.0000	293,655	292,769
2009A-3/2011CD	768966	GNMA II	4.0000	374,646	373,612
2009A-3/2011CD	761339	GNMA II	4.1250	206,992	206,413
2009A-3/2011CD	761476	GNMA II	4.1250	223,126	222,513
2009A-3/2011CD	761548	GNMA II	4.1250	274,677	273,919
2009A-3/2011CD	761628	GNMA II	4.1250	146,162	145,518
2009A-3/2011CD	761686	GNMA II	4.1250	50,213	50,069
2009A-3/2011CD	768510	GNMA II	4.1250	148,582	147,866
2009A-3/2011CD	768513	GNMA II	4.1250	126,316	125,948
2009A-3/2011CD	768553	GNMA II	4.1250	102,717	102,435
2009A-3/2011CD	768627	GNMA II	4.1250	63,095	62,922
2009A-3/2011CD	768638	GNMA II	4.1250	126,333	125,169
2009A-3/2011CD	768729	GNMA II	4.1250	82,845	82,621
2009A-3/2011CD	768759	GNMA II	4.1250	251,996	251,313
2009A-3/2011CD	768806	GNMA II	4.1250	372,920	371,677
2009A-3/2011CD	768838	GNMA II	4.1250	407,882	406,778
2009A-3/2011CD	768873	GNMA II	4.1250	205,362	204,808
2009A-3/2011CD	768928	GNMA II	4.1250	307,764	306,932
2009A-3/2011CD	768967	GNMA II	4.1250	220,650	220,054
2009A-3/2011CD	761340	GNMA II	4.2500	566,944	565,398
2009A-3/2011CD	761419	GNMA II	4.2500	335,133	334,234

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-3/2011CD	761452	GNMA II	4.2500 %	\$ 267,460	\$ 266,641
2009A-3/2011CD	761477	GNMA II	4.2500	1,291,490	1,287,732
2009A-3/2011CD	761530	GNMA II	4.2500	891,314	888,908
2009A-3/2011CD	761549	GNMA II	4.2500	903,693	900,777
2009A-3/2011CD	761565	GNMA II	4.2500	321,309	319,344
2009A-3/2011CD	761608	GNMA II	4.2500	946,806	944,273
2009A-3/2011CD	761629	GNMA II	4.2500	559,634	557,803
2009A-3/2011CD	761687	GNMA II	4.2500	1,879,075	1,873,065
2009A-3/2011CD	761689	GNMA II	4.2500	476,744	475,472
2009A-3/2011CD	761711	GNMA II	4.2500	366,341	365,027
2009A-3/2011CD	768514	GNMA II	4.2500	1,411,639	1,407,459
2009A-3/2011CD	768525	GNMA II	4.2500	1,759,796	1,754,837
2009A-3/2011CD	768540	GNMA II	4.2500	325,453	324,584
2009A-3/2011CD	768554	GNMA II	4.2500	2,404,531	2,395,407
2009A-3/2011CD	768568	GNMA II	4.2500	777,599	775,332
2009A-3/2011CD	768628	GNMA II	4.2500	937,390	934,890
2009A-3/2011CD	768639	GNMA II	4.2500	681,551	679,225
2009A-3/2011CD	768678	GNMA II	4.2500	1,593,609	1,589,200
2009A-3/2011CD	768708	GNMA II	4.2500	287,076	285,489
2009A-3/2011CD	768746	GNMA II	4.2500	595,201	593,446
2009A-3/2011CD	768760	GNMA II	4.2500	909,848	905,208
2009A-3/2011CD	768807	GNMA II	4.2500	690,413	688,516
2009A-3/2011CD	768839	GNMA II	4.2500	195,236	194,585
2009A-3/2011CD	768874	GNMA II	4.2500	1,666,410	1,661,249
2009A-3/2011CD	768929	GNMA II	4.2500	526,803	525,296
2009A-3/2011CD	768950	GNMA II	4.2500	604,310	602,650
2009A-3/2011CD	768968	GNMA II	4.2500	531,159	529,234
2009A-3/2011CD	755649	GNMA II	4.3750	102,168	101,903
2009A-3/2011CD	761420	GNMA II	4.3750	96,960	96,705
2009A-3/2011CD	768640	GNMA II	4.3750	140,542	140,174

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-3/2011CD	768679	GNMA II	4.3750 %	\$ 137,248	\$ 136,892
2009A-3/2011CD	768709	GNMA II	4.3750	341,077	339,979
2009A-3/2011CD	768747	GNMA II	4.3750	86,445	86,156
2009A-3/2011CD	768808	GNMA II	4.3750	193,337	192,837
2009A-3/2011CD	768840	GNMA II	4.3750	432,256	431,122
2009A-3/2011CD	768875	GNMA II	4.3750	715,592	713,036
2009A-3/2011CD	768930	GNMA II	4.3750	539,934	538,475
2009A-3/2011CD	768951	GNMA II	4.3750	118,672	118,312
2009A-3/2011CD	768969	GNMA II	4.3750	129,606	129,271
2009A-3/2011CD	768986	GNMA II	4.3750	314,582	314,175
2009A-3/2011CD	761341	GNMA II	4.5000	342,540	341,559
2009A-3/2011CD	761421	GNMA II	4.5000	872,176	869,914
2009A-3/2011CD	761453	GNMA II	4.5000	89,499	89,269
2009A-3/2011CD	761478	GNMA II	4.5000	520,559	519,219
2009A-3/2011CD	761531	GNMA II	4.5000	45,874	45,554
2009A-3/2011CD	761550	GNMA II	4.5000	162,134	161,713
2009A-3/2011CD	761609	GNMA II	4.5000	180,480	180,015
2009A-3/2011CD	761630	GNMA II	4.5000	81,813	81,602
2009A-3/2011CD	761690	GNMA II	4.5000	366,488	365,524
2009A-3/2011CD	768526	GNMA II	4.5000	111,657	111,371
2009A-3/2011CD	768541	GNMA II	4.5000	55,339	55,198
2009A-3/2011CD	768641	GNMA II	4.5000	65,371	65,204
2009A-3/2011CD	768680	GNMA II	4.5000	208,549	208,017
2009A-3/2011CD	768710	GNMA II	4.5000	132,976	132,508
2009A-3/2011CD	768748	GNMA II	4.5000	329,554	328,720
2009A-3/2011CD	768786	GNMA II	4.5000	131,313	130,680
2009A-3/2011CD	768809	GNMA II	4.5000	148,106	147,649
2009A-3/2011CD	768841	GNMA II	4.5000	162,766	162,356
2009A-3/2011CD	768876	GNMA II	4.5000	339,680	338,795
2009A-3/2011CD	768931	GNMA II	4.5000	248,371	247,744

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<u>Series</u>	<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount at Acquisition</u>	<u>Principal Amount Outstanding</u>
2009A-3/2011CD	761342	GNMA II	4.6250 %	\$ 70,399	\$ 70,223
2009A-3/2011CD	761479	GNMA II	4.6250	71,148	70,969
2009A-3/2011CD	761551	GNMA II	4.6250	69,275	69,095
2009A-3/2011CD	768458	GNMA II	4.6250	300,593	299,829
2009A-3/2011CD	768556	GNMA II	4.6250	108,654	108,382
2009A-3/2011CD	768787	GNMA II	4.6250	84,591	84,382
2009A-3/2011CD	768842	GNMA II	4.6250	209,526	208,994
2009A-3/2011CD	768877	GNMA II	4.6250	165,650	165,242
2009A-3/2011CD	761343	GNMA II	4.7500	159,002	158,613
2009A-3/2011CD	761422	GNMA II	4.7500	357,032	355,752
2009A-3/2011CD	761454	GNMA II	4.7500	268,891	268,122
2009A-3/2011CD	761480	GNMA II	4.7500	554,016	552,614
2009A-3/2011CD	761532	GNMA II	4.7500	132,737	132,412
2009A-3/2011CD	761552	GNMA II	4.7500	540,193	538,797
2009A-3/2011CD	761566	GNMA II	4.7500	180,558	180,112
2009A-3/2011CD	761610	GNMA II	4.7500	184,852	184,400
2009A-3/2011CD	761631	GNMA II	4.7500	449,733	448,637
2009A-3/2011CD	761691	GNMA II	4.7500	627,208	625,644
2009A-3/2011CD	761712	GNMA II	4.7500	184,370	183,913
2009A-3/2011CD	768459	GNMA II	4.7500	942,450	940,094
2009A-3/2011CD	768515	GNMA II	4.7500	807,121	805,143
2009A-3/2011CD	768527	GNMA II	4.7500	1,501,332	1,497,364
2009A-3/2011CD	768542	GNMA II	4.7500	299,370	298,621
2009A-3/2011CD	768557	GNMA II	4.7500	1,417,429	1,413,908
2009A-3/2011CD	768569	GNMA II	4.7500	301,089	300,355
2009A-3/2011CD	768629	GNMA II	4.7500	388,490	387,547
2009A-3/2011CD	768642	GNMA II	4.7500	696,861	695,051
2009A-3/2011CD	768681	GNMA II	4.7500	1,045,987	1,043,427
2009A-3/2011CD	768711	GNMA II	4.7500	215,929	215,405
2009A-3/2011CD	768749	GNMA II	4.7500	467,055	465,918

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<u>Series</u>	<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount at Acquisition</u>	<u>Principal Amount Outstanding</u>
2009A-3/2011CD	768788	GNMA II	4.7500 %	\$ 482,194	\$ 480,663
2009A-3/2011CD	768810	GNMA II	4.7500	609,652	608,071
2009A-3/2011CD	768843	GNMA II	4.7500	390,489	389,412
2009A-3/2011CD	768878	GNMA II	4.7500	410,512	409,203
2009A-3/2011CD	768932	GNMA II	4.7500	259,402	258,769
2009A-3/2011CD	768952	GNMA II	4.7500	395,386	394,063
2009A-3/2011CD	768970	GNMA II	4.7500	134,501	134,177
2009A-3/2011CD	AI1703	FNMA	3.5000	51,598	51,445
2009A-3/2011CD	AI1693	FNMA	3.8750	169,718	169,123
2009A-3/2011CD	AI1694	FNMA	4.1250	60,056	59,876
2009A-3/2011CD	AI1695	FNMA	4.1250	71,624	71,436
2009A-3/2011CD	AI2676	FNMA	4.1250	114,927	114,306
2009A-3/2011CD	AI2679	FNMA	4.1250	46,519	46,195
2009A-3/2011CD	AI2692	FNMA	4.1250	82,660	82,442
2009A-3/2011CD	AI1687	FNMA	4.2500	72,331	72,044
2009A-3/2011CD	AI0071	FNMA	4.3750	110,091	109,815
2009A-3/2011CD	AI1688	FNMA	4.3750	207,457	206,698
2009A-3/2011CD	AI2677	FNMA	4.3750	104,541	104,118
2009A-3/2011CD	AI2680	FNMA	4.3750	30,736	30,635
2009A-3/2011CD	AI2693	FNMA	4.3750	124,828	124,517
2009A-3/2011CD	AI3837	FNMA	4.3750	89,180	88,958
2009A-3/2011CD	AI4113	FNMA	4.3750	227,937	227,369
2009A-3/2011CD	AI4116	FNMA	4.3750	89,964	89,685
2009A-3/2011CD	AI4124	FNMA	4.3750	160,008	159,205
2009A-3/2011CD	AI5409	FNMA	4.3750	147,818	147,352
2009A-3/2011CD	AI5420	FNMA	4.3750	85,245	85,034
2009A-3/2011CD	AI6400	FNMA	4.3750	115,714	115,426
2009A-3/2011CD	AI6416	FNMA	4.3750	119,852	119,556
2009A-3/2011CD	AI6421	FNMA	4.3750	185,265	184,804
2009A-3/2011CD	AI7888	FNMA	4.3750	38,400	38,280

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2009A-3/2011CD	AI6390	FNMA	4.5000 %	\$ 154,813	\$ 154,439
2009A-3/2011CD	AH9122	FNMA	4.6250	60,727	60,581
2009A-3/2011CD	AI1696	FNMA	4.6250	158,238	157,860
2009A-3/2011CD	AI1704	FNMA	4.6250	75,986	75,803
2009A-3/2011CD	AI3838	FNMA	4.6250	110,045	109,778
2009A-3/2011CD	AI5421	FNMA	4.7500	115,685	115,379
2009A-3/2011CD	AI6391	FNMA	4.7500	47,944	47,823
2009A-3/2011CD	AI1689	FNMA	4.8750	43,376	43,158
2009A-3/2011CD	AI2678	FNMA	4.8750	67,348	67,195
2009A-3/2011CD	AI3839	FNMA	4.8750	106,959	106,716
2009A-3/2011CD	AI4117	FNMA	4.8750	223,250	222,745
2009A-3/2011CD	AI4123	FNMA	4.8750	119,594	119,319
2009A-3/2011CD	AI5422	FNMA	4.8750	69,522	69,365
2009A-3/2011CD	AI6387	FNMA	4.8750	245,130	244,494
2009A-3/2011CD	AI6392	FNMA	4.8750	249,415	247,850
2009A-3/2011CD	AI6397	FNMA	4.8750	138,544	138,232
2009A-3/2011CD	AI6401	FNMA	4.8750	88,720	88,521
Subtotal				69,249,941	69,044,491
2009A-4/2011E	769123	GNMA II	3.3750	173,242	173,242
2009A-4/2011E	775060	GNMA II	3.5000	136,350	136,350
2009A-4/2011E	775061	GNMA II	3.6250	124,088	124,088
2009A-4/2011E	775003	GNMA II	3.7500	124,267	124,267
2009A-4/2011E	768982	GNMA II	3.8750	307,962	307,962
2009A-4/2011E	769024	GNMA II	3.8750	375,685	375,685
2009A-4/2011E	769064	GNMA II	3.8750	685,019	685,019
2009A-4/2011E	769124	GNMA II	3.8750	746,354	746,354
2009A-4/2011E	769129	GNMA II	3.8750	917,736	917,736
2009A-4/2011E	769193	GNMA II	3.8750	715,061	715,061
2009A-4/2011E	769203	GNMA II	3.8750	449,751	449,751

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2009A-4/2011E	769270	GNMA II	3.8750 %	\$ 1,516,094	\$ 1,516,094
2009A-4/2011E	769309	GNMA II	3.8750	775,437	775,437
2009A-4/2011E	769336	GNMA II	3.8750	1,349,520	1,349,520
2009A-4/2011E	769345	GNMA II	3.8750	448,494	448,494
2009A-4/2011E	774851	GNMA II	3.8750	724,102	724,102
2009A-4/2011E	774886	GNMA II	3.8750	1,134,234	1,134,234
2009A-4/2011E	774916	GNMA II	3.8750	1,196,101	1,196,101
2009A-4/2011E	774966	GNMA II	3.8750	324,966	324,966
2009A-4/2011E	774987	GNMA II	3.8750	639,122	639,122
2009A-4/2011E	775004	GNMA II	3.8750	971,967	971,967
2009A-4/2011E	775062	GNMA II	3.8750	656,554	656,554
2009A-4/2011E	768983	GNMA II	4.0000	588,761	588,761
2009A-4/2011E	769025	GNMA II	4.0000	249,448	249,448
2009A-4/2011E	769043	GNMA II	4.0000	601,710	601,710
2009A-4/2011E	769065	GNMA II	4.0000	162,775	162,775
2009A-4/2011E	769125	GNMA II	4.0000	826,945	826,945
2009A-4/2011E	769133	GNMA II	4.0000	192,008	192,008
2009A-4/2011E	769194	GNMA II	4.0000	518,597	518,597
2009A-4/2011E	769271	GNMA II	4.0000	401,172	401,172
2009A-4/2011E	769310	GNMA II	4.0000	65,113	65,113
2009A-4/2011E	769337	GNMA II	4.0000	266,315	266,315
2009A-4/2011E	769346	GNMA II	4.0000	297,650	297,650
2009A-4/2011E	774852	GNMA II	4.0000	393,502	393,502
2009A-4/2011E	774887	GNMA II	4.0000	63,437	63,437
2009A-4/2011E	774917	GNMA II	4.0000	525,564	525,564
2009A-4/2011E	774967	GNMA II	4.0000	167,427	167,427
2009A-4/2011E	774988	GNMA II	4.0000	418,302	418,302
2009A-4/2011E	775063	GNMA II	4.0000	85,000	85,000
2009A-4/2011E	768984	GNMA II	4.1250	72,802	72,802
2009A-4/2011E	769026	GNMA II	4.1250	100,453	100,453

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2009A-4/2011E	769044	GNMA II	4.1250 %	\$ 83,710	\$ 83,710
2009A-4/2011E	769126	GNMA II	4.1250	131,223	131,223
2009A-4/2011E	769195	GNMA II	4.1250	244,918	244,918
2009A-4/2011E	769338	GNMA II	4.1250	82,766	82,766
2009A-4/2011E	774853	GNMA II	4.1250	154,390	154,390
2009A-4/2011E	775064	GNMA II	4.1250	154,705	154,705
2009A-4/2011E	768985	GNMA II	4.2500	761,129	761,129
2009A-4/2011E	769027	GNMA II	4.2500	1,056,298	1,056,298
2009A-4/2011E	769045	GNMA II	4.2500	1,257,985	1,257,985
2009A-4/2011E	769066	GNMA II	4.2500	252,544	252,544
2009A-4/2011E	769134	GNMA II	4.2500	498,452	498,452
2009A-4/2011E	769196	GNMA II	4.2500	1,337,099	1,337,099
2009A-4/2011E	769204	GNMA II	4.2500	878,270	878,270
2009A-4/2011E	769272	GNMA II	4.2500	401,968	401,968
2009A-4/2011E	769311	GNMA II	4.2500	151,347	151,347
2009A-4/2011E	769339	GNMA II	4.2500	498,620	498,620
2009A-4/2011E	769347	GNMA II	4.2500	283,282	283,282
2009A-4/2011E	774854	GNMA II	4.2500	594,005	594,005
2009A-4/2011E	774888	GNMA II	4.2500	313,580	313,580
2009A-4/2011E	774918	GNMA II	4.2500	787,309	787,309
2009A-4/2011E	774968	GNMA II	4.2500	569,843	569,843
2009A-4/2011E	774989	GNMA II	4.2500	579,093	579,093
2009A-4/2011E	775005	GNMA II	4.2500	1,200,245	1,200,245
2009A-4/2011E	775065	GNMA II	4.2500	699,064	699,064
2009A-4/2011E	769028	GNMA II	4.3750	610,261	610,261
2009A-4/2011E	769046	GNMA II	4.3750	613,418	613,418
2009A-4/2011E	769067	GNMA II	4.3750	173,225	173,225
2009A-4/2011E	769128	GNMA II	4.3750	71,384	71,384
2009A-4/2011E	769205	GNMA II	4.3750	87,748	87,748
2009A-4/2011E	769273	GNMA II	4.3750	68,289	68,289

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
Information as of September 30, 2011**



Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-4/2011E	769312	GNMA II	4.3750 %	\$ 105,826	\$ 105,826
2009A-4/2011E	769340	GNMA II	4.3750	472,825	472,825
2009A-4/2011E	769348	GNMA II	4.3750	99,157	99,157
2009A-4/2011E	774855	GNMA II	4.3750	433,002	433,002
2009A-4/2011E	774919	GNMA II	4.3750	150,875	150,875
2009A-4/2011E	774990	GNMA II	4.3750	171,471	171,471
2009A-4/2011E	775006	GNMA II	4.3750	257,191	257,191
2009A-4/2011E	775066	GNMA II	4.3750	384,736	384,736
2009A-4/2011E	769029	GNMA II	4.5000	42,776	42,776
2009A-4/2011E	769103	GNMA II	4.5000	52,008	52,008
2009A-4/2011E	769135	GNMA II	4.5000	118,840	118,840
2009A-4/2011E	769198	GNMA II	4.5000	216,222	216,222
2009A-4/2011E	769206	GNMA II	4.5000	172,078	172,078
2009A-4/2011E	774889	GNMA II	4.5000	69,602	69,602
2009A-4/2011E	769030	GNMA II	4.6250	95,864	95,864
2009A-4/2011E	769104	GNMA II	4.6250	234,975	234,975
2009A-4/2011E	769207	GNMA II	4.6250	148,232	148,232
2009A-4/2011E	774991	GNMA II	4.6250	94,308	94,308
2009A-4/2011E	769031	GNMA II	4.7500	569,500	569,500
2009A-4/2011E	769048	GNMA II	4.7500	189,966	189,966
2009A-4/2011E	769068	GNMA II	4.7500	214,633	214,633
2009A-4/2011E	769105	GNMA II	4.7500	600,793	600,793
2009A-4/2011E	769130	GNMA II	4.7500	104,395	104,395
2009A-4/2011E	769199	GNMA II	4.7500	146,297	146,297
2009A-4/2011E	769313	GNMA II	4.7500	106,590	106,590
2009A-4/2011E	769341	GNMA II	4.7500	157,132	157,132
2009A-4/2011E	769349	GNMA II	4.7500	94,013	94,013
2009A-4/2011E	774856	GNMA II	4.7500	255,556	255,556
2009A-4/2011E	774920	GNMA II	4.7500	161,658	161,658
2009A-4/2011E	775007	GNMA II	4.7500	129,716	129,716

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
Information as of September 30, 2011**



Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding	
2009A-4/2011E	775067	GNMA II	4.7500 %	\$ 145,667	\$ 145,667	
2009A-4/2011E	AJ0316	FNMA	4.0000	112,901	112,901	
2009A-4/2011E	AJ0317	FNMA	4.0000	124,935	124,935	
2009A-4/2011E	AJ0731	FNMA	4.0000	78,296	78,296	
2009A-4/2011E	AJ2763	FNMA	4.0000	87,284	87,284	
2009A-4/2011E	AJ2769	FNMA	4.0000	155,986	155,986	
2009A-4/2011E	AI8696	FNMA	4.1250	26,895	26,895	
2009A-4/2011E	AJ0333	FNMA	4.1250	43,549	43,549	
2009A-4/2011E	AJ0319	FNMA	4.3750	121,201	121,201	
2009A-4/2011E	AJ0331	FNMA	4.3750	93,768	93,768	
2009A-4/2011E	AJ0730	FNMA	4.3750	108,446	108,446	
2009A-4/2011E	AJ0734	FNMA	4.3750	85,289	85,289	
2009A-4/2011E	AJ0737	FNMA	4.3750	101,323	101,323	
2009A-4/2011E	AJ2770	FNMA	4.3750	89,000	89,000	
2009A-4/2011E	AI7889	FNMA	4.5000	111,737	111,737	
2009A-4/2011E	AI8689	FNMA	4.6250	106,748	106,748	
2009A-4/2011E	AI8697	FNMA	4.6250	55,868	55,868	
2009A-4/2011E	AI8699	FNMA	4.6250	93,779	93,779	
2009A-4/2011E	AI9293	FNMA	4.8750	54,137	54,137	
Subtotal				42,932,306	42,932,306	
Total				\$ 327,380,561	\$ 323,451,878	
				GNMA II	\$ 294,729,841	91.12 %
				FNMA	\$ 28,722,038	8.88
				Total	\$ 323,451,878	100.00 %

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
Information as of September 30, 2011**



2009A-1/2010A Participation Interest in the Following Mortgage-Backed Securities (one-half of principal payments and all of the interest payments paid to 2009A-1/2010A)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount at Acquisition</u>	<u>Principal Amount Outstanding</u>
735437	GNMA II	4.375 %	\$ 96,238	\$ 95,702
747780	GNMA II	4.375	77,205	76,759
735540	GNMA II	4.500	4,303,546	4,278,091
743212	GNMA II	4.500	450,062	447,525
743228	GNMA II	4.500	121,688	120,932
747576	GNMA II	4.500	834,588	829,311
747684	GNMA II	4.500	1,552,935	1,544,650
751069	GNMA II	4.500	627,065	623,658
751083	GNMA II	4.500	1,179,104	1,172,724
735284	GNMA II	4.625	1,408,975	1,400,648
735439	GNMA II	4.625	544,464	541,237
747509	GNMA II	4.625	1,658,314	1,648,968
747822	GNMA II	4.625	692,065	591,499
735440	GNMA II	4.750	577,825	574,387
735542	GNMA II	4.750	997,704	992,016
743214	GNMA II	4.750	137,340	136,632
AD6803	FNMA	4.500	87,851	86,988
AD6815	FNMA	4.500	217,208	215,256
AE2054	FNMA	4.500	259,873	258,448
AE2712	FNMA	4.500	108,193	107,611
AD2647	FNMA	4.562	280,053	278,568
AD2660	FNMA	4.562	335,820	334,038
AD3417	FNMA	4.562	449,308	446,345
AD3424	FNMA	4.562	100,335	99,796
AD4234	FNMA	4.562	237,044	235,422
AD4246	FNMA	4.562	240,606	239,077

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
Information as of September 30, 2011**



2009A-1/2010A Participation Interest in the Following Mortgage-Backed Securities (one-half of principal payments and all of the interest payments paid to 2009A-1/2010A), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding	
AD5859	FNMA	4.625 %	\$ 118,921	118,280	
AE2713	FNMA	4.625	70,518	70,162	
AD5863	FNMA	4.750	236,686	234,156	
AE6279	FNMA	4.750	91,935	91,491	
728515	GNMA II	4.500	5,772,392	5,582,077	
728534	GNMA II	4.500	3,165,225	2,962,398	
728613	GNMA II	4.500	4,906,470	4,878,110	
728261	GNMA II	4.625	1,388,274	1,380,568	
728535	GNMA II	4.625	1,061,740	1,055,148	
728536	GNMA II	4.875	427,435	301,763	
728537	GNMA II	5.000	82,472	81,838	
728519	GNMA II	5.125	442,344	439,964	
728538	GNMA II	5.125	153,378	152,596	
735236	GNMA II	5.125	78,419	78,016	
AC9166	FNMA	4.562	315,551	313,832	
AC9177	FNMA	4.562	90,196	89,701	
AC9180	FNMA	4.687	64,784	64,447	
AC9167	FNMA	4.937	85,625	85,195	
AC9181	FNMA	5.187	59,767	59,477	
Total			<u>\$ 36,187,540</u>	<u>35,415,508</u>	
			GNMA II	\$ 31,987,217	90.32 %
			FNMA	\$ 3,428,291	9.68
			Total	<u>\$ 35,415,508</u>	100.00 %

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
Information as of September 30, 2011**



2009A-1/2010A Participation Interest in the Following Mortgage-Backed Securities (one-half of principal payments and none of the interest payments paid to 2009A-1/2010A) and 2009A-2/2011AB Participation Interest in the Following Mortgage-Backed Securities (one-half of principal payments and all of the interest payments paid to 2009A-2/2011AB)

Pool Number	Pool Type	Pass-Through Interest Rate		Principal Amount at Acquisition	Principal Amount Outstanding
735282	GNMA II	4.250 %	\$	1,141,332	\$ 988,115
735306	GNMA II	4.250		471,528	468,819
735672	GNMA II	4.250		1,501,839	1,492,957
743210	GNMA II	4.250		1,833,640	1,822,172
743227	GNMA II	4.250		2,009,044	1,996,777
743366	GNMA II	4.250		6,839,604	6,798,775
743425	GNMA II	4.250		3,292,191	3,271,829
743521	GNMA II	4.250		4,525,211	4,497,652
743599	GNMA II	4.250		5,980,213	5,943,086
743627	GNMA II	4.250		1,231,979	1,224,567
747344	GNMA II	4.250		1,592,830	1,582,871
747350	GNMA II	4.250		824,585	819,964
747436	GNMA II	4.250		3,108,857	3,088,532
747452	GNMA II	4.250		2,448,128	2,434,003
747506	GNMA II	4.250		2,919,753	2,902,144
747779	GNMA II	4.250		1,625,287	1,614,410
747819	GNMA II	4.250		1,614,849	1,605,185
751029	GNMA II	4.250		144,968	144,114
751044	GNMA II	4.250		165,015	164,088
751081	GNMA II	4.250		525,761	522,777
755603	GNMA II	4.000		368,653	366,546
755617	GNMA II	4.000		932,465	927,075
755756	GNMA II	4.000		240,123	238,745

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
Information as of September 30, 2011**



2009A-1/2010A Participation Interest in the Following Mortgage-Backed Securities (one-half of principal payments and none of the interest payments paid to 2009A-1/2010A) and 2009A-2/2011AB Participation Interest in the Following Mortgage-Backed Securities (one-half of principal payments and all of the interest payments paid to 2009A-2/2011AB), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
755771	GNMA II	4.000 %	\$ 242,677	\$ 241,280
755802	GNMA II	4.000	651,398	647,537
755886	GNMA II	4.000	859,315	854,319
755899	GNMA II	4.000	674,787	670,913
755995	GNMA II	4.000	496,051	493,227
756017	GNMA II	4.000	477,401	472,897
756054	GNMA II	4.000	228,683	227,382
756068	GNMA II	4.000	256,225	254,737
760757	GNMA II	4.000	381,745	379,221
760852	GNMA II	4.000	1,024,076	1,017,775
760921	GNMA II	4.000	927,086	921,299
760931	GNMA II	4.000	706,121	702,110
760985	GNMA II	4.000	995,666	989,877
760992	GNMA II	4.000	635,328	631,645
761020	GNMA II	4.000	520,523	515,982
761081	GNMA II	4.000	1,101,015	1,094,137
761114	GNMA II	4.000	722,907	717,064
761146	GNMA II	4.000	669,076	664,910
761157	GNMA II	4.000	609,113	605,472
761264	GNMA II	4.000	1,046,962	1,040,273
761271	GNMA II	4.000	766,252	761,811
761290	GNMA II	4.000	292,260	290,627
761308	GNMA II	4.000	730,493	725,896
761147	GNMA II	4.125	132,060	131,298

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
Information as of September 30, 2011**



2009A-1/2010A Participation Interest in the Following Mortgage-Backed Securities (one-half of principal payments and none of the interest payments paid to 2009A-1/2010A) and 2009A-2/2011AB Participation Interest in the Following Mortgage-Backed Securities (one-half of principal payments and all of the interest payments paid to 2009A-2/2011AB), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
761272	GNMA II	4.125 %	\$ 110,508	\$ 109,864
761291	GNMA II	4.125	289,418	287,695
735381	GNMA II	4.250	164,477	163,127
735436	GNMA II	4.250	726,464	721,481
735538	GNMA II	4.250	382,975	380,726
747574	GNMA II	4.250	3,248,434	3,228,715
751067	GNMA II	4.250	388,845	386,620
751144	GNMA II	4.250	1,046,879	1,040,559
751164	GNMA II	4.250	217,768	216,552
751191	GNMA II	4.250	96,426	95,891
751259	GNMA II	4.250	287,841	286,095
755189	GNMA II	4.250	89,359	88,854
755212	GNMA II	4.250	276,489	274,933
755235	GNMA II	4.250	444,805	442,310
755308	GNMA II	4.250	147,766	146,911
755541	GNMA II	4.250	323,338	320,688
755605	GNMA II	4.250	116,248	115,600
755717	GNMA II	4.250	313,627	311,385
755900	GNMA II	4.250	274,348	272,845
756070	GNMA II	4.250	102,022	101,450
760759	GNMA II	4.250	215,347	214,188
760854	GNMA II	4.250	90,628	90,128
760987	GNMA II	4.250	48,784	48,520

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
Information as of September 30, 2011**



2009A-1/2010A Participation Interest in the Following Mortgage-Backed Securities (one-half of principal payments and none of the interest payments paid to 2009A-1/2010A) and 2009A-2/2011AB Participation Interest in the Following Mortgage-Backed Securities (one-half of principal payments and all of the interest payments paid to 2009A-2/2011AB), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
761115	GNMA II	4.250 %	\$ 155,531.51	\$ 154,699
761266	GNMA II	4.250	286,651	284,329
761273	GNMA II	4.250	192,722	191,672
761309	GNMA II	4.250	745,753	741,392
760933	GNMA II	4.375	110,866	109,974
760988	GNMA II	4.375	102,621	102,074
761082	GNMA II	4.375	266,240	264,736
761267	GNMA II	4.375	79,786	79,365
751103	GNMA II	4.500	1,098,329	1,091,998
751145	GNMA II	4.500	1,110,887	1,104,519
751165	GNMA II	4.500	737,338	732,356
751192	GNMA II	4.500	325,029	323,317
751260	GNMA II	4.500	139,841	139,107
751272	GNMA II	4.500	529,827	520,750
755190	GNMA II	4.500	628,198	624,825
755213	GNMA II	4.500	554,370	551,256
755236	GNMA II	4.500	452,856	450,475
755265	GNMA II	4.500	443,837	441,487
755310	GNMA II	4.500	802,791	798,348
755343	GNMA II	4.500	129,004	128,318
755357	GNMA II	4.500	241,711	240,408
755395	GNMA II	4.500	222,413	221,234
755463	GNMA II	4.500	126,796	126,123

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
Information as of September 30, 2011**



2009A-1/2010A Participation Interest in the Following Mortgage-Backed Securities (one-half of principal payments and none of the interest payments paid to 2009A-1/2010A) and 2009A-2/2011AB Participation Interest in the Following Mortgage-Backed Securities (one-half of principal payments and all of the interest payments paid to 2009A-2/2011AB), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
755513	GNMA II	4.500 %	\$ 115,882	\$ 115,273
755543	GNMA II	4.500	439,728	437,219
755567	GNMA II	4.500	121,553	120,915
755606	GNMA II	4.500	156,670	155,852
755619	GNMA II	4.500	109,939	109,260
755772	GNMA II	4.500	115,126	114,148
755803	GNMA II	4.500	197,216	196,169
755901	GNMA II	4.500	330,955	329,169
760761	GNMA II	4.500	350,375	348,444
760856	GNMA II	4.500	210,026	208,939
760924	GNMA II	4.500	250,491	249,203
760934	GNMA II	4.500	405,615	403,514
760989	GNMA II	4.500	96,996	96,492
760994	GNMA II	4.500	221,077	219,925
761023	GNMA II	4.500	223,184	222,015
761083	GNMA II	4.500	1,155,433	1,149,448
761116	GNMA II	4.500	537,094	534,342
761148	GNMA II	4.500	781,371	777,355
761158	GNMA II	4.500	325,323	323,615
761268	GNMA II	4.500	593,363	590,277

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
Information as of September 30, 2011**



2009A-1/2010A Participation Interest in the Following Mortgage-Backed Securities (one-half of principal payments and none of the interest payments paid to 2009A-1/2010A) and 2009A-2/2011AB Participation Interest in the Following Mortgage-Backed Securities (one-half of principal payments and all of the interest payments paid to 2009A-2/2011AB), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
761274	GNMA II	4.500	\$ 760,304	\$ 756,357
761293	GNMA II	4.500	356,517	354,671
761310	GNMA II	4.500	366,565	364,388
Total			<u>\$ 87,592,074</u>	<u>\$ 86,911,782</u>
			GNMA II	\$ 86,911,782 100.00 %
			FNMA	\$ - -
			Total	<u>\$ 86,911,782 100.00 %</u>

**Homeownership Finance Bond Resolution
Mortgage-Backed Securities Prepayment Report
Information as of September 30, 2011**



Series	Weighted Average Pass- Through Rate (Based on Total Pools Purchased)	Total MBS Purchased	Prepayments 12 Months Ended 09/30/2011	Curtailments 12 Months Ended 09/30/2011	Prepayments to Date	Curtailments to Date	Total Curtailments and Prepayments to Date	Bond Calls through 9/30/2011 from Prepayments and Curtailments	Remaining Prepayments and Curtailments*
Contributed	4.68%	\$ 8,605,214	\$ 130,685	\$ 5,538	\$ 130,685	\$ 5,538	\$ 136,223	\$ -	\$ 136,223
2009A-1/2010A	4.51%	177,348,970	1,329,213	275,207	1,329,213	275,207	1,604,420	200,000	1,404,420
2009A-2/2011AB	3.98%	134,929,671	205,645	85,965	205,645	85,965	291,610	-	291,610
2009A-3/2011CD	4.32%	69,249,941	-	23,997	-	23,997	23,997	-	23,997
2009A-4/2011E	4.14%	42,932,306	-	-	-	-	-	-	-
Total		<u>\$ 433,066,102</u>	<u>\$ 1,665,543</u>	<u>\$ 390,707</u>	<u>\$ 1,665,543</u>	<u>\$ 390,707</u>	<u>\$ 2,056,250</u>	<u>\$ 200,000</u>	<u>\$ 1,856,250</u>

*The Agency applies these amounts from time to time to the redemption of outstanding bonds or for other purposes authorized by the Bond Resolution. The amounts reflect curtailments and prepayments remaining after September 30, 2011. The redemption of Bonds pursuant to any redemption notices that have been issued by the Trustee subsequent to September 30, 2011 but before the date of this disclosure report are listed, as a service to the reader, in the Bond Call History (Section F).

**Homeownership Finance Bond Resolution
Bond History
(in thousands)
Information as of September 30, 2011**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2009A	\$ 260,490	\$ -	\$ (238,500) *	\$ 21,990	10/21/2010 04/20/2011 07/20/2011 09/29/2011	\$ 108,000 67,500 28,000 35,000
2009 A-1	108,000	-	(120)	107,880	07/01/2011	120
2009 A-2	67,500	-	-	67,500		-
2009 A-3	28,000	-	-	28,000		-
2009 A-4A	21,910	-	-	21,910		-
2009 A-4B	13,090	-	-	13,090		-
2010 A	72,000	(1,535)	(125)	70,340	07/01/2011	125
2011 A	3,740	-	-	3,740		-
2011 B	63,760	-	-	63,760		-
2011 C	8,310	-	-	8,310		-
2011 D	33,690	-	-	33,690		-
2011 E	65,000	-	-	65,000		-
Total	<u>\$ 745,490</u>	<u>\$ (1,535)</u>	<u>\$ (238,745)</u>	<u>\$ 505,210</u>		<u>\$ 238,745</u>

* Converted to long-term bonds. See Overview on page B-1.

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after September 30, 2011.

Refer to the disclaimer on page A-1

Homeownership Finance Bond Resolution
 Source of Funds Used to Call Bonds
 Information as of September 30, 2011



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Total Bonds Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>	
2009 A-1	07/01/2011	\$ -	\$ -	\$ 120,000	\$ -	\$ -	\$ 120,000
Total 2009 A-1		-	-	120,000	-	-	120,000
2010 A	07/01/2011	-	45,000	80,000	-	-	125,000
Total 2010 A		-	45,000	80,000	-	-	125,000
Total		\$ -	\$ 45,000	\$ 200,000	\$ -	\$ -	\$ 245,000

**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2011**



**Homeownership Finance Bonds, 2009 Series A
(Mortgage Backed Securities Program)
(Treasury HFA Initiative)**

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Converted to Long- Term Bonds	Principal Outstanding	Call Priority
60416QAA2	2/1/2012*	Term	Variable	\$ 260,490,000	\$ -	\$ 238,500,000	\$ 21,990,000	NA
				\$ 260,490,000	\$ -	\$ 238,500,000	\$ 21,990,000	

* Final maturity date of July 1, 2041, however, the Series Bonds are subject to mandatory redemption on February 1, 2012 (or an earlier date selected by the Agency), to the extent that proceeds of the Series Bonds have not been released on a Release Date on or before December 31, 2011.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2011**



**Homeownership Finance Bonds, 2009 Series A-1
(Mortgage Backed Securities Program)
(Treasury HFA Initiative)**

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60416QBC7	07/01/2041	Term (a)	(b)	\$ 108,000,000	\$ -	\$ 120,000	\$ 107,880,000	2
				\$ 108,000,000	\$ -	\$ 120,000	\$ 107,880,000	

* Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priority cited is for calls made under Special Redemption Provisions from excess revenues (including prepayments) allocable to the 2010 Series A Bonds. Excess revenues (including prepayments) allocable to the 2009 Series A-1 Bonds must be applied to the redemption of the 2009 Series A-1 Bonds.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2010 Series A Term bonds with a stated maturity of July 1, 2028.

Optional Redemption: The 2009 Series A-1 Bonds are subject to redemption at the option of the Agency, in whole or in part, from any source of funds on the first Business Day of any month, at a redemption price equal to 100% of the principal amount thereof, without premium, plus accrued interest, if any, to the redemption date.

(a): Sinking fund redemptions begin July 1, 2028.

(b): 10/21/2010 - 12/20/2010: 0.74%
12/21/2010 - 07/01/2041: 3.01%

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2011**



**Homeownership Finance Bonds, 2009 Series A-2
(Mortgage Backed Securities Program)
(Treasury HFA Initiative)**

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60416QBD5	07/01/2041	Term (a)	(b)	\$ 67,500,000	\$ -	\$ -	\$ 67,500,000	2
				\$ 67,500,000	\$ -	\$ -	\$ 67,500,000	

* Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priority cited is for calls made under Special Redemption Provisions from excess revenues (including prepayments) allocable to the 2011 Series A and 2011 Series B Bonds. Excess revenues (including prepayments) allocable to the 2009 Series A-2 Bonds must be applied to the redemption of the 2009 Series A-2 Bonds.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2011 Series B Term bonds with a stated maturity of January 1, 2031.

Optional Redemption: The 2009 Series A-2 Bonds are subject to redemption at the option of the Agency, in whole or in part, from any source of funds on the first Business Day of any month, at a redemption price equal to 100% of the principal amount thereof, without premium, plus accrued interest, if any, to the redemption date.

(a): Sinking fund redemptions begin January 1, 2031.

(b): 04/20/2011 - 06/20/2011: 0.64%
06/20/2011 - 07/01/2041: 3.55%

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**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2011**



**Homeownership Finance Bonds, 2009 Series A-3
(Mortgage Backed Securities Program)
(Treasury HFA Initiative)**

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60416QDP6	07/01/2041	Term (a)	(b)	\$ 28,000,000	\$ -	\$ -	\$ 28,000,000	2
				\$ 28,000,000	\$ -	\$ -	\$ 28,000,000	

* Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priority cited is for calls made under Special Redemption Provisions from excess revenues (including prepayments) allocable to the 2011 Series C and 2011 Series D Bonds. Excess revenues (including prepayments) allocable to the 2009 Series A-3 Bonds must be applied to the redemption of the 2009 Series A-3 Bonds.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2011 Series D Term bonds with a stated maturity of July 1, 2034.

Optional Redemption: The 2009 Series A-3 Bonds are subject to redemption at the option of the Agency, in whole or in part, from any source of funds on the first Business Day of any month, at a redemption price equal to 100% of the principal amount thereof, without premium, plus accrued interest, if any, to the redemption date.

(a): Sinking fund redemptions begin July 1, 2034.

(b): 07/20/2011 - 09/20/2011: 0.62%
09/20/2011 - 07/01/2041: 3.48%

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**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2011**



**Homeownership Finance Bonds, 2009 Series A-4A
(Mortgage Backed Securities Program)
(Treasury HFA Initiative)**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60416QDQ4	07/01/2041	Term (a)	(b)	\$ 21,910,000	\$ -	\$ -	\$ 21,910,000	2
				<u>\$ 21,910,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,910,000</u>	

Note A: Priority cited is for calls made under Special Redemption Provisions from excess revenues (including prepayments) allocable to the 2011 Series E Bonds. Excess revenues (including prepayments) allocable to the 2009 Series A-4A and the 2009 Series A-4B Bonds must be applied to the redemption of the 2009 Series A-4A and the 2009 Series A-4B Bonds.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2011 Series E Term bonds with a stated maturity of January 1, 2035.

Optional Redemption: The 2009 Series A-4A Bonds are subject to redemption at the option of the Agency, in whole or in part, from any source of funds on the first Business Day of any month, at a redemption price equal to 100% of the principal amount thereof, without premium, plus accrued interest, if any, to the redemption date.

(a): Sinking fund redemptions begin January 1, 2035.

(b): 09/29/2011 - 11/29/2011: 0.60%
11/29/2011 - 07/01/2041: 2.48%

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**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2011**



**Homeownership Finance Bonds, 2009 Series A-4B
(Mortgage Backed Securities Program)
(Treasury HFA Initiative)**

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60416QER1	07/01/2041	Term (a)	(b)	\$ 13,090,000	\$ -	\$ -	\$ 13,090,000	2
				\$ 13,090,000	\$ -	\$ -	\$ 13,090,000	

* Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priority cited is for calls made under Special Redemption Provisions from excess revenues (including prepayments) allocable to the 2011 Series E Bonds. Excess revenues (including prepayments) allocable to the 2009 Series A-4A and the 2009 Series A-4B Bonds must be applied to the redemption of the 2009 Series A-4A and the 2009 Series A-4B Bonds.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2011 Series E Term bonds with a stated maturity of January 1, 2035.

Optional Redemption: The 2009 Series A-4A Bonds are subject to redemption at the option of the Agency, in whole or in part, from any source of funds on the first Business Day of any month, at a redemption price equal to 100% of the principal amount thereof, without premium, plus accrued interest, if any, to the redemption date.

(a): Sinking fund redemptions begin July 1, 2039.

(b): 09/29/2011 - 11/29/2011: 0.60%
11/29/2011 - 07/01/2041: 2.48%

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**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2011**



**Homeownership Finance Bonds, 2010 Series A
(Mortgage Backed Securities Program)**

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
--	07/01/2011	Serial	0.450	\$ 1,535,000	\$ 1,535,000	\$ -	\$ -	N/A
60416QAC8	01/01/2012	Serial	0.750	1,550,000	\$ -	-	1,550,000	2
60416QAD6	07/01/2012	Serial	0.850	1,565,000	\$ -	-	1,565,000	2
60416QAE4	01/01/2013	Serial	1.000	1,580,000	\$ -	-	1,580,000	2
60416QAF1	07/01/2013	Serial	1.100	1,595,000	\$ -	-	1,595,000	2
60416QAG9	01/01/2014	Serial	1.350	1,615,000	\$ -	-	1,615,000	2
60416QAH7	07/01/2014	Serial	1.400	1,635,000	\$ -	-	1,635,000	2
60416QAJ3	01/01/2015	Serial	1.750	1,655,000	\$ -	-	1,655,000	2
60416QAK0	07/01/2015	Serial	1.800	1,680,000	\$ -	-	1,680,000	2
60416QAL8	01/01/2016	Serial	2.100	1,705,000	\$ -	-	1,705,000	2
60416QAM6	07/01/2016	Serial	2.150	1,735,000	\$ -	-	1,735,000	2
60416QAN4	01/01/2017	Serial	2.450	1,760,000	\$ -	-	1,760,000	2
60416QAP9	07/01/2017	Serial	2.500	1,795,000	\$ -	-	1,795,000	2
60416QAQ7	01/01/2018	Serial	2.750	1,825,000	\$ -	-	1,825,000	2
60416QAR5	07/01/2018	Serial	2.750	1,860,000	\$ -	-	1,860,000	2
60416QAS3	01/01/2019	Serial	3.000	1,895,000	\$ -	-	1,895,000	2
60416QAT1	07/01/2019	Serial	3.000	1,935,000	\$ -	-	1,935,000	2
60416QAU8	01/01/2020	Serial	3.150	1,970,000	\$ -	-	1,970,000	2
60416QAV6	07/01/2020	Serial	3.150	2,010,000	\$ -	-	2,010,000	2
60416QAW4	01/01/2021	Serial	3.300	2,055,000	\$ -	-	2,055,000	2
60416QAX2	07/01/2021	Serial	3.300	2,115,000	\$ -	-	2,115,000	2
60416QBA1	01/01/2022	Serial	3.450	2,165,000	\$ -	-	2,165,000	2
60416QBB9	07/01/2022	Serial	3.450	2,220,000	\$ -	-	2,220,000	2
60416QAY0	07/01/2025	Term (a)	3.800	13,440,000	\$ -	15,000	13,425,000	2
60416QAZ7	07/01/2028	Term (b)	4.250	17,105,000	\$ -	110,000	16,995,000	1
				\$ 72,000,000	\$ 1,535,000	\$ 125,000	\$ 70,340,000	

continued and notes appear on next page

**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2011**



Homeownership Finance Bonds, 2010 Series A (Mortgage Backed Securities Program), continued from prior page

* Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) allocable to the 2010 Series A bonds.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2010 Series A Term bonds with a stated maturity of July 1, 2028.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section H – Summary of Special Redemption Provisions".

Optional Redemption: The 2010 Series A Bonds with subsequent stated maturities are also subject to redemption prior to their stated maturity dates at the option of the Agency, in whole or in part, on January 1, 2020 or any date thereafter, from any amounts available to the Agency for such purpose, at a redemption price equal to the principal amount there of to be redeemed plus accrued interest to the date of redemption, without premium.

(a): Sinking fund redemptions begin January 1, 2023.

(b): Sinking fund redemptions begin July 1, 2025.

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**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2011**



**Homeownership Finance Bonds, 2011 Series A
(Mortgage Backed Securities Program)**

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60416QBE3	01/01/2012	Serial	0.500	\$ 1,185,000	\$ -	\$ -	\$ 1,185,000	2
60416QBF0	07/01/2012	Serial	0.650	1,260,000	-	-	1,260,000	2
60416QBG8	01/01/2013	Serial	0.900	1,265,000	-	-	1,265,000	2
60416QBH6	07/01/2013	Serial	1.125	30,000	-	-	30,000	2
				<u>\$ 3,740,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,740,000</u>	

* Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) allocable to the 2011 Series A and Series B bonds.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2011 Series B Term bonds with a stated maturity of January 1, 2031.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section H – Summary of Special Redemption Provisions".

Optional Redemption: The 2011 Series A Bonds with subsequent stated maturities are also subject to redemption prior to their stated maturity dates at the option of the Agency, in whole or in part, on July 1, 2021 or any date thereafter, from any amounts available to the Agency for such purpose, at a redemption price equal to the principal amount there of to be redeemed plus accrued interest to the date of redemption, without premium.

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**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2011**



**Homeownership Finance Bonds, 2011 Series B
(Mortgage Backed Securities Program)**

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60416QBJ2	07/01/2013	Serial	1.125	\$ 1,245,000	\$ -	\$ -	\$ 1,245,000	2
60416QBK9	01/01/2014	Serial	1.500	1,280,000	-	-	1,280,000	2
60416QBL7	07/01/2014	Serial	1.625	1,290,000	-	-	1,290,000	2
60416QBM5	01/01/2015	Serial	2.000	1,305,000	-	-	1,305,000	2
60416QBN3	07/01/2015	Serial	2.125	1,320,000	-	-	1,320,000	2
60416QBP8	01/01/2016	Serial	2.500	1,335,000	-	-	1,335,000	2
60416QBQ6	07/01/2016	Serial	2.625	1,355,000	-	-	1,355,000	2
60416QBR4	01/01/2017	Serial	3.000	1,370,000	-	-	1,370,000	2
60416QBS2	07/01/2017	Serial	3.000	1,395,000	-	-	1,395,000	2
60416QBT0	01/01/2018	Serial	3.250	1,415,000	-	-	1,415,000	2
60416QBU7	07/01/2018	Serial	3.375	1,440,000	-	-	1,440,000	2
60416QBV5	01/01/2019	Serial	3.625	1,465,000	-	-	1,465,000	2
60416QBW3	07/01/2019	Serial	3.625	1,495,000	-	-	1,495,000	2
60416QBX1	01/01/2020	Serial	3.875	1,525,000	-	-	1,525,000	2
60416QBY9	07/01/2020	Serial	3.875	1,555,000	-	-	1,555,000	2
60416QBZ6	01/01/2021	Serial	4.000	1,590,000	-	-	1,590,000	2
60416QCA0	07/01/2021	Serial	4.000	1,620,000	-	-	1,620,000	2
60416QCE2	01/01/2022	Serial	4.200	1,390,000	-	-	1,390,000	2
60416QCF9	07/01/2022	Serial	4.200	1,420,000	-	-	1,420,000	2
60416QCG7	01/01/2023	Serial	4.350	1,455,000	-	-	1,455,000	2
60416QCB8	07/01/2026	Term (a)	4.875	11,245,000	-	-	11,245,000	2
60416QCC6	01/01/2031	Term (b)	5.000	8,390,000	-	-	8,390,000	2
60416QCD4	01/01/2031	Term (c)	4.500	15,860,000	-	-	15,860,000	1
				\$ 63,760,000	\$ -	\$ -	\$ 63,760,000	

continued and notes appear on next page

**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2011**



Homeownership Finance Bonds, 2011 Series B (Mortgage Backed Securities Program), continued from prior page

* Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) allocable to the 2011 Series A and Series B bonds.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2011 Series B Term bonds with a stated maturity of January 1, 2031.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section H – Summary of Special Redemption Provisions".

Optional Redemption: The 2011 Series B Bonds with subsequent stated maturities are also subject to redemption prior to their stated maturity dates at the option of the Agency, in whole or in part, on July 1, 2021 or any date thereafter, from any amounts available to the Agency for such purpose, at a redemption price equal to the principal amount there of to be redeemed plus accrued interest to the date of redemption, without premium.

(a): Sinking fund redemptions begin July 1, 2023.

(b): Sinking fund redemptions begin January 1, 2027.

(c): Sinking fund redemptions begin January 1, 2022.

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**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2011**



**Homeownership Finance Bonds, 2011 Series C
(Mortgage Backed Securities Program)**

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60416QCH5	01/01/2012	Serial	0.400	\$ 280,000	\$ -	\$ -	\$ 280,000	2
60416QCJ1	07/01/2012	Serial	0.500	590,000	-	-	590,000	2
60416QCK8	01/01/2013	Serial	0.800	605,000	-	-	605,000	2
60416QCL6	07/01/2013	Serial	0.900	310,000	-	-	310,000	2
60416QCM4	01/01/2014	Serial	1.250	605,000	-	-	605,000	2
60416QCN2	01/01/2015	Serial	1.800	620,000	-	-	620,000	2
60416QCP7	01/01/2016	Serial	2.000	635,000	-	-	635,000	2
60416QCQ5	01/01/2017	Serial	2.450	365,000	-	-	365,000	2
60416QCR3	01/01/2018	Serial	2.800	675,000	-	-	675,000	2
60416QCS1	01/01/2019	Serial	3.100	705,000	-	-	705,000	2
60416QCT9	01/01/2020	Serial	3.400	730,000	-	-	730,000	2
60416QCU6	01/01/2021	Serial	3.600	765,000	-	-	765,000	2
60416QCV4	01/01/2022	Serial	3.800	800,000	-	-	800,000	2
60416QCW2	07/01/2022	Serial	3.850	625,000	-	-	625,000	2
				\$ 8,310,000	\$ -	\$ -	\$ 8,310,000	

* Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) allocable to the 2011 Series C and Series D bonds.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2011 Series D Term bonds with a stated maturity of July 1, 2034.

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**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
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Homeownership Finance Bonds, 2011 Series C (Mortgage Backed Securities Program), continued from prior page

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section H – Summary of Special Redemption Provisions".

Optional Redemption: The 2011 Series C Bonds with subsequent stated maturities are also subject to redemption prior to their stated maturity dates at the option of the Agency, in whole or in part, on July 1, 2021 or any date thereafter, from any amounts available to the Agency for such purpose, at a redemption price equal to the principal amount thereof to be redeemed plus accrued interest to the date of redemption, without premium.

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**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2011**



**Homeownership Finance Bonds, 2011 Series D
(Mortgage Backed Securities Program)**

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60416QCX0	07/01/2013	Serial	0.900	\$ 290,000	\$ -	\$ -	\$ 290,000	2
60416QCY8	07/01/2014	Serial	1.350	610,000	-	-	610,000	2
60416QCZ5	07/01/2015	Serial	1.900	625,000	-	-	625,000	2
60416QDA9	07/01/2016	Serial	2.050	645,000	-	-	645,000	2
60416QDB7	01/01/2017	Serial	2.450	290,000	-	-	290,000	2
60416QDC5	07/01/2017	Serial	2.600	665,000	-	-	665,000	2
60416QDD3	07/01/2018	Serial	2.900	690,000	-	-	690,000	2
60416QDE1	07/01/2019	Serial	3.150	715,000	-	-	715,000	2
60416QDF8	07/01/2020	Serial	3.400	750,000	-	-	750,000	2
60416QDG6	07/01/2021	Serial	3.600	785,000	-	-	785,000	2
60416QDH4	07/01/2022	Serial	3.850	195,000	-	-	195,000	2
60416QDM3	01/01/2023	Serial	4.000	845,000	-	-	845,000	2
60416QDN1	07/01/2023	Serial	4.000	865,000	-	-	865,000	2
60416QDJ0	07/01/2026	Term (a)	4.375	5,685,000	-	-	5,685,000	2
60416QDK7	01/01/2031	Term (b)	4.700	10,075,000	-	-	10,075,000	2
60416QDL5	07/01/2034	Term (c)	4.500	9,960,000	-	-	9,960,000	1
				\$ 33,690,000	\$ -	\$ -	\$ 33,690,000	

* Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) allocable to the 2011 Series C and Series D bonds.

continued and notes appear on next page

**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2011**



Homeownership Finance Bonds, 2011 Series D (Mortgage Backed Securities Program), continued from prior page

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2011 Series D Term bonds with a stated maturity of July 1, 2034.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section H – Summary of Special Redemption Provisions".

Optional Redemption: The 2011 Series D Bonds with subsequent stated maturities are also subject to redemption prior to their stated maturity dates at the option of the Agency, in whole or in part, on July 1, 2021 or any date thereafter, from any amounts available to the Agency for such purpose, at a redemption price equal to the principal amount thereof to be redeemed plus accrued interest to the date of redemption, without premium.

- (a): Sinking fund redemptions begin January 1, 2024.
- (b): Sinking fund redemptions begin January 1, 2027.
- (c): Sinking fund redemptions begin January 1, 2031.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2011**



**Homeownership Finance Bonds, 2011 Series E
(Mortgage Backed Securities Program)**

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60416QDR2	07/01/2012	Serial	0.250	\$ 915,000	\$ -	\$ -	\$ 915,000	2
60416QDS0	01/01/2013	Serial	0.500	900,000	-	-	900,000	2
60416QDT8	07/01/2013	Serial	0.600	925,000	-	-	925,000	2
60416QDU5	01/01/2014	Serial	1.000	915,000	-	-	915,000	2
60416QDV3	07/01/2014	Serial	1.050	945,000	-	-	945,000	2
60416QDW1	01/01/2015	Serial	1.250	935,000	-	-	935,000	2
60416QDX9	07/01/2015	Serial	1.350	965,000	-	-	965,000	2
60416QDY7	01/01/2016	Serial	1.750	955,000	-	-	955,000	2
60416QDZ4	07/01/2016	Serial	1.850	990,000	-	-	990,000	2
60416QEA8	01/01/2017	Serial	2.125	985,000	-	-	985,000	2
60416QEB6	07/01/2017	Serial	2.200	1,020,000	-	-	1,020,000	2
60416QEC4	01/01/2018	Serial	2.500	1,015,000	-	-	1,015,000	2
60416QED2	07/01/2018	Serial	2.600	1,055,000	-	-	1,055,000	2
60416QEE0	01/01/2019	Serial	2.800	1,055,000	-	-	1,055,000	2
60416QEF7	07/01/2019	Serial	2.875	1,095,000	-	-	1,095,000	2
60416QEG5	01/01/2020	Serial	3.000	1,100,000	-	-	1,100,000	2
60416QEH3	07/01/2020	Serial	3.100	1,140,000	-	-	1,140,000	2
60416QEJ9	01/01/2021	Serial	3.250	1,145,000	-	-	1,145,000	2
60416QEK6	07/01/2021	Serial	3.250	1,190,000	-	-	1,190,000	2
60416QEL4	01/01/2022	Serial	3.450	1,195,000	-	-	1,195,000	2
60416QEM2	07/01/2022	Serial	3.450	1,250,000	-	-	1,250,000	2
60416QEN0	07/01/2026	Term (a)	4.000	11,085,000	-	-	11,085,000	2
60416QEP5	07/01/2031	Term (b)	4.450	16,915,000	-	-	16,915,000	2
60416QEQ3	01/01/2035	Term (c)	4.000	15,310,000	-	-	15,310,000	1
				\$ 65,000,000	\$ -	\$ -	\$ 65,000,000	

continued and notes appear on next page

**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2011**



Homeownership Finance Bonds, 2011 Series E (Mortgage Backed Securities Program), continued from prior page

* Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) allocable to the 2011 Series E bonds.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2011 Series E Term bonds with a stated maturity of January 1, 2035.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section H – Summary of Special Redemption Provisions".

Optional Redemption: The 2011 Series E Bonds with subsequent stated maturities are also subject to redemption prior to their stated maturity dates at the option of the Agency, in whole or in part, on July 1, 2021 or any date thereafter, from any amounts available to the Agency for such purpose, at a redemption price equal to the principal amount thereof to be redeemed plus accrued interest to the date of redemption, without premium.

(a): Sinking fund redemptions begin January 1, 2023.

(b): Sinking fund redemptions begin January 1, 2027.

(c): Sinking fund redemptions begin July 1, 2031.

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Homeownership Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2011

Homeownership Finance Bonds Series 2009 A-1 and 2010 Series A							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table style="margin-left: 40px;"> <thead> <tr> <th style="text-align: center;"><u>Dates</u></th> <th style="text-align: center;"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">October 21, 2010 to June 30, 2020</td> <td style="text-align: center;">0.00%</td> </tr> <tr> <td style="text-align: center;">July 1, 2020 and thereafter</td> <td style="text-align: center;">100.00</td> </tr> </tbody> </table> <p>After application to the extent necessary to make regularly scheduled principal payments on the Series Bonds, 40% of all remaining repayments and prepayments of mortgage principal allocable to the Series Bonds must be applied first to redeem the 2010 Series A 2028 PAC term bonds in accordance with the maximum cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series bonds selected by Agency option (other than the 2010 Series A 2028 PAC term bonds unless no other Series bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the 2010 Series A 2028 PAC term bonds) or applied to any other authorized purpose. (See Official Statement relating to the 2010 Series A bonds for further information.)</p> <p>After application to the extent necessary to make regularly scheduled principal payments on the Series Bonds and if not applied to redeem 2009 Series A-1 Bonds as described in the preceding paragraph, the remaining repayments and prepayments allocable to the 2009 Series A-1 Bonds must be applied to the redemption of the 2009 Series A-1 Bonds. (See Official Statement relating to the 2009 Series A-1 bonds for further information.)</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (but with respect to the 2010 Series A 2028 PAC term bonds not in excess of the maximum cumulative redemption schedule); provided that excess revenues allocable to the 2009 Series A-1 Bonds must be applied to the redemption of the 2009 Series A-1 Bonds.</p>	<u>Dates</u>	<u>Percentages</u>	October 21, 2010 to June 30, 2020	0.00%	July 1, 2020 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>						
October 21, 2010 to June 30, 2020	0.00%						
July 1, 2020 and thereafter	100.00						

Homeownership Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2011

Homeownership Finance Bonds Series 2009 A-2, 2011 A and Series B																					
Call From Unexpended Proceeds	Yes																				
Call Date From Unexpended Proceeds	Anytime																				
Call Priority From Unexpended Proceeds	N/A																				
Call From Prepayments or Excess Revenue	Yes																				
Call Date From Prepayments or Excess Revenue	Anytime																				
	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table style="margin-left: 40px;"> <thead> <tr> <th style="text-align: center;"><u>Dates</u></th> <th style="text-align: center;"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td>April 20, 2011 to June 30, 2011</td> <td style="text-align: right;">35.40%</td> </tr> <tr> <td>July 1, 2011 to June 30, 2012</td> <td style="text-align: right;">37.44</td> </tr> <tr> <td>July 1, 2012 to June 30, 2013</td> <td style="text-align: right;">39.82</td> </tr> <tr> <td>July 1, 2013 to June 30, 2014</td> <td style="text-align: right;">41.81</td> </tr> <tr> <td>July 1, 2014 to June 30, 2015</td> <td style="text-align: right;">42.54</td> </tr> <tr> <td>July 1, 2015 to June 30, 2017</td> <td style="text-align: right;">45.77</td> </tr> <tr> <td>July 1, 2017 to June 30, 2018</td> <td style="text-align: right;">47.68</td> </tr> <tr> <td>July 1, 2018 to December 31, 2020</td> <td style="text-align: right;">91.86</td> </tr> <tr> <td>January 1, 2021 and thereafter</td> <td style="text-align: right;">100.00</td> </tr> </tbody> </table>	<u>Dates</u>	<u>Percentages</u>	April 20, 2011 to June 30, 2011	35.40%	July 1, 2011 to June 30, 2012	37.44	July 1, 2012 to June 30, 2013	39.82	July 1, 2013 to June 30, 2014	41.81	July 1, 2014 to June 30, 2015	42.54	July 1, 2015 to June 30, 2017	45.77	July 1, 2017 to June 30, 2018	47.68	July 1, 2018 to December 31, 2020	91.86	January 1, 2021 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>																				
April 20, 2011 to June 30, 2011	35.40%																				
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July 1, 2017 to June 30, 2018	47.68																				
July 1, 2018 to December 31, 2020	91.86																				
January 1, 2021 and thereafter	100.00																				
Call Priority From Prepayments or Excess Revenue	<p>After application to the extent necessary to make regularly scheduled principal payments on the Series Bonds, 40% of all remaining repayments and prepayments of mortgage principal allocable to the Series Bonds must be applied first to redeem the 2011 Series B 2031 PAC term bonds in accordance with the maximum cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the 2011 Series B 2031 PAC term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the 2011 Series B 2031 PAC term bonds) or applied to any other authorized purpose. (See Official Statement relating to the 2011 Series A and Series B bonds for further information.)</p> <p>After application to the extent necessary to make regularly scheduled principal payments on the Series Bonds and if not applied to redeem 2009 Series A-2 Bonds as described in the preceding paragraph, the remaining repayments and prepayments allocable to the 2009 Series A-2 Bonds must be applied to the redemption of the 2009 Series A-2 Bonds. (See Official Statement relating to the 2009 Series A-2 bonds for further information.)</p>																				

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Homeownership Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2011

Homeownership Finance Bonds Series 2009 A-2, 2011 A and Series B, continued from prior page	
Call Priority From Prepayments or Excess Revenue, continued from prior page	<u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (but with respect to the 2011 Series B 2031 PAC term bonds not in excess of the maximum cumulative redemption schedule); provided that excess revenues allocable to the 2009 Series A-2 Bonds must be applied to the redemption of the 2009 Series A-2 Bonds.

Homeownership Finance Bonds Series 2009 A-3, 2011 C and Series D		
Call From Unexpended Proceeds	Yes	
Call Date From Unexpended Proceeds	Anytime	
Call Priority From Unexpended Proceeds	N/A	
Call From Prepayments or Excess Revenue	Yes	
Call Date From Prepayments or Excess Revenue	Anytime	
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.	
	10-Year Rule Requirements	
	<u>Dates</u>	<u>Percentages</u>
	July 20, 2011 to June 30, 2012	45.80%
	July 1, 2012 to June 30, 2013	47.42
	July 1, 2013 to June 30, 2014	51.72
	July 1, 2014 to June 30, 2015	54.42
	July 1, 2015 to June 30, 2016	60.43
	July 1, 2016 to June 30, 2017	62.06
	July 1, 2017 to June 30, 2018	69.09
July 1, 2018 to June 30, 2020	73.18	
July 1, 2020 to June 30, 2021	75.72	
July 1, 2021 and thereafter	100.00	

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Homeownership Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2011

Homeownership Finance Bonds Series 2009 A-3, 2011 C and Series D, continued from prior page	
Call Priority From Prepayments or Excess Revenue, continued from prior page	<p>After application to the extent necessary to make regularly scheduled principal payments on the Series Bonds, the pro rata portion allocable to the 2011 Series CD Bonds (based on the then Outstanding principal amounts of the 2011 Series CD Bonds and the 2009 Series A-3 Bonds) of all remaining repayments and prepayments of mortgage principal allocable to the Series Bonds must be applied first to redeem the 2011 Series D 2034 PAC term bonds in accordance with the maximum cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the 2011 Series D 2034 PAC term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the 2011 Series D 2034 PAC term bonds) or applied to any other authorized purpose. (See Official Statement relating to the 2011 Series C and Series D bonds for further information.)</p> <p>After application to the extent necessary to make regularly scheduled principal payments on the Series Bonds and if not applied to redeem 2009 Series A-3 Bonds as described in the preceding paragraph, the remaining repayments and prepayments allocable to the 2009 Series A-3 Bonds must be applied to the redemption of the 2009 Series A-3 Bonds. (See Official Statement relating to the 2009 Series A-3 bonds for further information.)</p>
Call Priority From Prepayments or Excess Revenue	<p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (but with respect to the 2011 Series D 2034 PAC term bonds not in excess of the maximum cumulative redemption schedule); provided that excess revenues allocable to the 2009 Series A-3 Bonds must be applied to the redemption of the 2009 Series A-3 Bonds.</p>

Homeownership Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2011

Homeownership Finance Bonds Series 2009 A-4A, 2009 A-4B, and 2011 E																									
Call From Unexpended Proceeds	Yes																								
Call Date From Unexpended Proceeds	Anytime																								
Call Priority From Unexpended Proceeds	N/A																								
Call From Prepayments or Excess Revenue	Yes																								
Call Date From Prepayments or Excess Revenue	Anytime																								
	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;"><u>Dates</u></th> <th style="text-align: center;"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td>September 29, 2011 to June 30, 2013</td> <td style="text-align: right;">0.00%</td> </tr> <tr> <td>July 1, 2013 to December 31, 2013</td> <td style="text-align: right;">2.93</td> </tr> <tr> <td>January 1, 2014 to June 30, 2014</td> <td style="text-align: right;">5.33</td> </tr> <tr> <td>July 1, 2014 To December 31, 2014</td> <td style="text-align: right;">7.80</td> </tr> <tr> <td>January 1, 2015 to June 30, 2015</td> <td style="text-align: right;">10.30</td> </tr> <tr> <td>July 1, 2015 to December 31, 2015</td> <td style="text-align: right;">12.86</td> </tr> <tr> <td>January 1, 2016 to June 30, 2016</td> <td style="text-align: right;">15.45</td> </tr> <tr> <td>July 1, 2016 to December 31, 2016</td> <td style="text-align: right;">18.10</td> </tr> <tr> <td>January 1, 2017 to June 30, 2017</td> <td style="text-align: right;">20.78</td> </tr> <tr> <td>July 1, 2017 to June 30, 2021</td> <td style="text-align: right;">21.91</td> </tr> <tr> <td>July 1, 2021 and thereafter</td> <td style="text-align: right;">100.00</td> </tr> </tbody> </table>	<u>Dates</u>	<u>Percentages</u>	September 29, 2011 to June 30, 2013	0.00%	July 1, 2013 to December 31, 2013	2.93	January 1, 2014 to June 30, 2014	5.33	July 1, 2014 To December 31, 2014	7.80	January 1, 2015 to June 30, 2015	10.30	July 1, 2015 to December 31, 2015	12.86	January 1, 2016 to June 30, 2016	15.45	July 1, 2016 to December 31, 2016	18.10	January 1, 2017 to June 30, 2017	20.78	July 1, 2017 to June 30, 2021	21.91	July 1, 2021 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>																								
September 29, 2011 to June 30, 2013	0.00%																								
July 1, 2013 to December 31, 2013	2.93																								
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January 1, 2017 to June 30, 2017	20.78																								
July 1, 2017 to June 30, 2021	21.91																								
July 1, 2021 and thereafter	100.00																								
Call Priority From Prepayments or Excess Revenue																									

continued on next page

Homeownership Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2011

Homeownership Finance Bonds Series 2009 A-4A, 2009 A-4B, and 2011 E, continued from prior page	
Call Priority From Prepayments or Excess Revenue, continued from prior page	<p>After application to the extent necessary to make regularly scheduled principal payments on the Series Bonds, the pro rata portion allocable to the 2011 Series E Bonds (based on the then Outstanding principal amounts of the 2011 Series E Bonds and the 2009 Series A-4 Bonds) of all remaining repayments and prepayments of mortgage principal allocable to the Series Bonds must be applied first to redeem the 2011 Series E 2035 PAC term bonds in accordance with the maximum cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the 2011 Series E 2035 PAC term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the 2011 Series E 2035 PAC term bonds) or applied to any other authorized purpose. (See Official Statement relating to the 2011 Series E bonds for further information.)</p> <p>After application to the extent necessary to make regularly scheduled principal payments on the Series Bonds and if not applied to redeem 2009 Series A-4 Bonds as described in the preceding paragraph, the remaining repayments and prepayments allocable to the 2009 Series A-4 Bonds must be applied to the redemption of the 2009 Series A-4 Bonds. (See Official Statement relating to the 2009 Series A-4 bonds for further information.)</p>
Call Priority From Prepayments or Excess Revenue	<p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (but with respect to the 2011 Series E 2035 PAC term bonds not in excess of the maximum cumulative redemption schedule); provided that excess revenues allocable to the 2009 Series A-4 Bonds must be applied to the redemption of the 2009 Series A-4 Bonds.</p>

**Homeownership Finance Bond Resolution
Investments
Information as of September 30, 2011**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
None	Revenue	Government Money Market Fund	Daily	0.01000 %	\$ 97,045
2009A	Cost of Issuance	Government Money Market Fund	Daily	0.01000	3
2009A	Escrow	Government Money Market Fund	Daily	0.01000	2
2009A	Escrow	US Bank Global Escrow Fund	N/A	N/A	21,990,000
2009A-1/2010A	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	2,133,349
2009A-1/2010A	Cost of Issuance	Government Money Market Fund	Daily	0.01000	3,581
2009A-1/2010A	Revenue	FNMA	09/14/2026	2.50000	500,000
2009A-1/2010A	Revenue	Government Money Market Fund	Daily	0.01000	3,005,478
2009A-2/2011AB	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	1,627,053
2009A-2/2011AB	Cost of Issuance	Government Money Market Fund	Daily	0.01000	43,948
2009A-2/2011AB	Revenue	Government Money Market Fund	Daily	0.01000	2,024,117
2009A-3/2011CD	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	497,967
2009A-3/2011CD	Cost of Issuance	Government Money Market Fund	Daily	0.01000	64,853
2009A-3/2011CD	Revenue	Government Money Market Fund	Daily	0.01000	363,334
2009A-4/2011E	Acquisition	Government Money Market Fund	Daily	0.01000	56,609,813
2009A-4/2011E	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	608,378
2009A-4/2011E	Cost of Issuance	Government Money Market Fund	Daily	0.01000	200,000
Total					89,768,921

**Homeownership Finance Bond Resolution
Tax Restricted Prepayments and Repayments
Information as of September 30, 2011**



HFB 2009A-1/2010A	
Date	Percent
09/30/2011	0.00%
07/01/2020	100.00%

HFB 2009A-2/2011AB	
Date	Percent
09/30/2011	37.44%
07/01/2012	39.82%
07/01/2013	41.81%
07/01/2014	42.54%
07/01/2015	45.77%
07/01/2017	47.68%
07/01/2018	91.86%
01/01/2021	100.00%

HFB 2009A-3/2011CD	
Date	Percent
09/30/2011	45.80%
07/01/2012	47.42%
07/01/2013	51.72%
07/01/2014	54.42%
07/01/2015	60.43%
07/01/2016	62.06%
07/01/2017	69.09%
07/01/2018	73.18%
07/01/2020	75.72%
07/01/2021	100.00%

HFB 2009A-4/2011E	
Date	Percent
09/30/2011	0.00%
07/01/2013	2.93%
01/01/2014	5.33%
07/01/2014	7.80%
01/01/2015	10.30%
07/01/2015	12.86%
01/01/2016	15.45%
07/01/2016	18.10%
01/01/2017	20.78%
07/01/2017	21.91%
07/01/2021	100.00%