

Appendix B

“Gap/Affordability” Financing by Program

Appendix B: "Gap/Affordability" Financing by Program - Appropriated and Pool 3 Funds - 2012 & 2013

	Federal Resources	State Appropriations	State Bond Proceeds (General Obligation and Housing Infrastructure)	Housing Affordability Fund (Poo3) - Regular	Proposed 2013 Total	Original 2012 AHP	Percentage Change between 2012 and 2013
Homebuyer and Home Refinance	\$4,000,000	\$3,596,959	\$0	\$4,800,000	\$12,396,959	\$13,239,957	-6%
1 Homeownership Assistance Fund (HAF)	\$0	\$2,041,209	\$0	\$3,800,000	\$5,841,209	\$5,159,475	13%
2 HOME HELP	\$4,000,000	\$0	\$0	\$0	\$4,000,000	\$5,500,000	-27%
3 Habitat for Humanity Initiative	\$0	\$0	\$0	\$1,000,000	\$1,000,000	\$1,000,000	0%
4 Homebuyer Education, Counseling, & Training (HECAT)	\$0	\$1,555,750	\$0	\$0	\$1,555,750	\$1,580,482	-2%
Home Improvement	\$0	\$5,628,293	\$0	\$586,707	\$6,215,000	\$6,215,000	0%
5 Home Improvement Loan Program	\$0	\$0	\$0	\$465,000	\$465,000	\$465,000	0%
6 Rehabilitation Loan Program (RLP)	\$0	\$5,628,293	\$0	\$121,707	\$5,750,000	\$5,750,000	0%
Rental Production- New Construction and Rehabilitation	\$19,050,769	\$15,896,288	\$17,500,000	\$4,000,000	\$56,447,057	\$44,339,756	27%
7 Flexible Financing for Capital Costs (FFCC)	\$0	\$0	\$0	\$4,000,000	\$4,000,000	\$4,500,000	-11%
8 Low-Income Housing Tax Credits (LIHTC)	\$8,043,053	\$0	\$0	\$0	\$8,043,053	\$7,700,000	4%
9 Affordable Rental Preservation (PARIF and HOME HARP)	\$11,007,716	\$14,308,133	\$0	\$0	\$25,315,849	\$22,031,171	15%
10 Housing Trust Fund (Capital)	\$0	\$0	\$12,000,000	\$0	\$12,000,000	\$0	N/A
11 Publicly Owned Housing Program (POHP)	\$0	\$67,979	\$5,500,000	\$0	\$5,567,979	\$0	N/A
12 Rental Rehabilitation Deferred Loan Pilot Program (RRDL)	\$0	\$1,520,176	\$0	\$0	\$1,520,176	\$10,108,585	-85%
Resources to Prevent and End Homelessness (Non-Capital)	\$142,672	\$21,566,990	\$0	\$3,364,781	\$25,074,443	\$22,005,304	14%
13 Housing Trust Fund (HTF)	\$0	\$10,588,219	\$0	\$0	\$10,588,219	\$10,071,991	5%
14 Ending Long-Term Homelessness Initiative Fund (ELHIF)	\$0	\$0	\$0	\$3,364,781	\$3,364,781	\$1,598,600	110%
15 Bridges	\$0	\$3,513,771	\$0	\$0	\$3,513,771	\$2,706,396	30%
16 Family Homeless Prevention and Assistance Program (FHPAP)	\$0	\$7,465,000	\$0	\$0	\$7,465,000	\$7,488,496	0%
17 Housing Opportunities for Persons with AIDS (HOPWA)	\$142,672	\$0	\$0	\$0	\$142,672	\$139,821	2%
Rental Portfolio Management	\$3,360,090	\$0	\$0	\$3,100,000	\$6,460,090	\$5,250,030	23%
17 Asset Management	\$0	\$0	\$0	\$3,100,000	\$3,100,000	\$4,375,015	-29%
19 Financing Adjustment Factor (FAF) / Financing Adjustment (FA)	\$3,360,090	\$0	\$0	\$0	\$3,360,090	\$875,015	284%
Multiple Use Resources	\$0	\$11,858,817	\$18,000,000	\$6,146,381	\$36,005,198	\$11,738,538	207%
20 Economic Development and Housing/ Challenge (EDHC)	\$0	\$11,661,346	\$18,000,000	\$1,827,881	\$31,489,227	\$8,432,494	273%
21 Technical Assistance and Operating Support	\$0	\$197,471	\$0	\$2,318,500	\$2,515,971	\$3,306,044	-24%
22 Strategic Priority Contingency Fund	\$0	\$0	\$0	\$2,000,000	\$2,000,000	\$0	N/A
Other	\$615,415	\$0	\$0	\$0	\$615,415	\$1,406,306	-56%
23 Administrative Expenses HOME	\$615,415	\$0	\$0	\$0	\$615,415	\$1,406,306	-56%
Total	\$27,168,946	\$58,547,347	\$35,500,000	\$21,997,869	\$143,214,162	\$104,194,891	37%

This table excludes federal funding for Section 8 and 236, state appropriated and Pool 3 funds in revolving loan accounts, and unobligated state appropriations for Manufactured Home Relocation Trust Fund and Disaster funds.

The amount of "gap or affordability" financing in the 2013 AHP is about \$39 million higher than the original 2012 AHP. The increase can be largely attributed to the the \$35.5 billion bonding bill that provided the Agency with proceeds from general obligation and housing infrastructure bonds.