

eNews Alert



April 23, 2012

Minnesota Housing Announces Release of Consolidated Multifamily and Single Family Request for Proposals (RFP)

The [applications, materials and instructions](#) for the consolidated 2012 Multifamily RFP, 2013 Housing Tax Credit RFP and the 2012 Single Family RFP are now available on the Minnesota Housing website.

Funding Partners

In addition to Minnesota Housing, funding is available through the Greater Minnesota Housing Fund, Family Housing Fund, Metropolitan Council, Saint Paul Public Housing Agency, Minnesota Department of Corrections, Minnesota Department of Employment and Economic Development and Minnesota Department of Human Services.

Collaborating Funding Partners

To simplify the process for applicants, collaborating funding partners also use the Minnesota Multifamily Rental Housing Common Application form and align their resources with the Multifamily Consolidated RFP. Collaborating funding partners include Hennepin County, Ramsey County and the cities of Minneapolis and Saint Paul. Funding priorities, underwriting standards, and application deadlines may vary among collaborating partners.

Minnesota Housing and its funding partners will provide an estimated \$45.5 million in funding, \$11.6 million in annual Housing Tax Credits and 15 Project Based Rental Assistance Vouchers. In addition, up to \$30 million in housing infrastructure bond proceeds may be available pending legislative approval. All available funds align with Minnesota Housing's mission and strategic priorities:

- Preserve existing affordable housing
- Finance new opportunities for affordable housing
- Prevent and end long-term homelessness
- Mitigate foreclosure through prevention and remediation

Technical Assistance and Resources

Applicants are encouraged to review and analyze the [Community Profiles](#), through an interactive web based tool developed by Minnesota Housing to provide data to help identify the communities in Minnesota with a potential need for housing investment and the type of needed investment.

Applicants are encouraged to attend a technical assistance session to review application changes and learn about current funding priorities this round. You may register for the training online by clicking the session you wish to attend:

- [Multifamily RFP and Housing Tax Credit Webinar](#) - Thursday, May 3, 9:00 - 11:00 a.m.
- [Single Family RFP Application Training Webinar](#) - Thursday, May 10, 1:00 - 3:00 p.m.
- [Single Family RFP Application In-Person Technical Assistance](#) - Thursday, May 17, 10:00 a.m. - 12:00 p.m.
- [Community Profiles Training for RFP Applications Webinar](#) - Tuesday, May 22, 9:00 - 10:00 a.m.
- [Minnesota Housing Sustainability Training, 2011 Enterprise Green Communities Criteria](#) - Tuesday, May 22, 10:30 - 11:45 a.m.

Individual Technical Assistance is also available on request. All Webinars will be recorded and available on the Minnesota Housing website within a few days of their recording.

Minnesota Housing Available Funding

Amounts are estimated and subject to legislative approval or appropriations where applicable:

Funding for Single Family or Multifamily:

Economic Development and Housing Challenge Program funds (EDHC)	\$7.9 million
EDHC - Indian housing set-aside	\$1.2 million
Housing Infrastructure Bonds	Up to \$30 million

Single Family Funding:

2% Interim Construction Financing	\$2.7 million
0% Interim Construction Financing	\$750,000

Multifamily Funding:

Housing Tax Credits (HTC)	\$11.6 million
Low and Moderate Income Rental Program (LMIR) through tax-exempt and taxable bonds for first mortgage financing	\$20 million
Preservation Affordable Rental Investment Fund (PARIF)	\$5 million
HOME	Up to \$8 million

Funding Partners Available Funding

Amounts are estimated and subject to availability or legislative approval where applicable:

Funding for Single Family or Multifamily:

Metropolitan Council - Local Housing Incentive Account (LHIA)	\$1.5 million
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Single Family Funding:

Greater Minnesota Housing Fund	\$1 million
Minnesota Department of Corrections - Institution Community Work Crew (ICWC) Affordable Housing Building Program provides interest free, interim construction financing but only to nonprofit entities in certain areas of the state.	

Multifamily Funding:

Family Housing Fund	\$1 million
Greater Minnesota Housing Fund	\$1 million
Department of Human Services - Adult Mental Health Division (DHS-AMHD) - Housing with Supports for Adults with Serious Mental Illness (HSASMI) Program Operating Subsidy	\$950,000
Minnesota Department of Employment and Economic Development (MN DEED) - Small Cities Development Program (SCDP)	Up to \$1 million

Application Due Dates

Applications must be received by the following dates to be eligible for funding:

2012 Multifamily RFP	June 12, 2012 at 5:00 p.m.
2013 Housing Tax Credit Round 1	June 12, 2012 at 5:00 p.m.
2012 Single Family RFP	June 19, 2012 at 5:00 p.m.

Proposal Selection

Recommendations for the Multifamily, Housing Tax Credit and Single Family proposal selections will be made at the Minnesota Housing board meeting on October 25, 2012. Funding partner proposal recommendations will be made at their respective board meetings.

Questions

Multifamily:

- Kasey.Kier@state.mn.us or 651.284.0078

Single Family:

- Nancy.Slattsveen@state.mn.us or 651.296.7994

Minnesota Housing | 400 Sibley Street, Suite 300 | Saint Paul, MN 55101

