

Minnesota Housing Loan Programs eNews

HOMEOWNERSHIP



New Minnesota Housing Loan Programs NOW Available!

We had a successful program launch yesterday and Minnesota Housing Lenders may now commit the new Start Up, Step Up and downpayment and closing cost loans! Thank you for your feedback and your patience during our program transition. We appreciate your questions and will continue to update and clarify issues that arise beginning with a [live Q&A Webinar tomorrow, December 20 from 2-4 p.m. \(CST\)](#).

Clarification and Updates:

As we continue to train our lender network, we will use these eNews updates to identify specific issues that have been raised by other lender partners to make sure everyone is informed about new program requirements. This week we want to call attention to the following:

- **NOTE:** During the next month of program transition, documents may be updated, so please make sure that to access all program documents and forms directly from our website and not from saved downloads.
- **Extension Fees:** The Start Up program allows extension fees waivers for foreclosed/bank mediated properties, however, under Step Up, Minnesota Housing will not waive extension fees for delays caused by short sales and bank mediated property practices. Under Step up only, Minnesota Housing does allow the lender to charge the extension fee to the borrower.

Program Resources and Training Opportunities

Please refer to the [Start Up](#) and [Step Up](#) Procedural Manuals and [Commitment Procedure](#) for program details.

You may also visit our [Training and Resources page](#) to register for an upcoming training and access program procedural manuals, term sheets and more.

Program staff hosts monthly live Webinar trainings for lenders new to Minnesota Housing programs and HOME HELP. Training is required to originate HOME HELP loans and highly recommended for other programs.

- [New lender training registration](#)
- [New HOME HELP lender training registration](#)

Join our team - Minnesota Housing Job Opening

Minnesota Housing has a new professional level opening working on newly-developed team providing high-level problem-solving assistance to Minnesota Housing business partners (lenders, real estate agents, etc) regarding home mortgage, downpayment and home improvement programs. [View a job description and learn how to apply!](#)

Questions?

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Previous eNews Announcements

- [December 17, 2012](#) - Mortgage Loan Program and Step Up Refinance Update
- [December 13, 2012](#) - Final Days for MMP and CASA Loan Commitments Before Launch of New Loan Programs
- [November 29, 2012](#) - Training Reminder for New Minnesota Housing Programs - Start Up, Step Up and HOME HELP
- [November 15, 2012](#) - System Availability This Weekend, Training Reminder for New Programs
- [November 8, 2012](#) - Minnesota Housing Launches New Family of Mortgage Loan Programs December 18

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