



## Mortgage Loan Program Acquisition Cost Worksheet

**Instructions:** Use to determine the Property Acquisition Cost.

A. Property Purchase Price, including sweat equity allowance, as listed on the Purchase Agreement.	\$	
B. Land Cost/Land Value (if not included in Purchase Agreement)		
1 Borrower purchased the land in a separate, arm's length transaction within 24 months prior to the date on which construction of the Residence began. Use actual acquisition cost.	\$	
2 Land was acquired more than 24 months prior to the date construction began. Use value as determined by a qualified appraiser.	\$	
3 Land was acquired in a non-arms length transaction. Use value as determined by a qualified appraiser.	\$	
	<b>Subtotal</b>	\$ <u>                    </u>
C. Other (if not included in Purchase Agreement)		
1 Amount to be paid by the Borrower to complete or repair property.	\$	
2 Amount of additional payments made or to be made by Borrower or other person acting on Borrower's behalf to the Property Seller or to some other person on behalf of the Property Seller, including special assessments paid by the Borrower, as further payment for the property.	\$	
3 Any other additional financial consideration paid by the Borrower to the Property Seller as payment for the property.	\$	
	<b>Subtotal</b>	\$ <u>                    </u>
	<b>Add A+B+C</b>	\$ <u>                    </u>
D. Sweat Equity Allowance – if not included in Purchase Agreement.	<b>Subtract D</b>	\$ <u>                    </u>
<b>Total Acquisition Cost</b>	<b>(Add A, B, and C, Subtract D)</b>	\$ <u>                    </u>