



**Assumptions
Federal Purchase Price and Income Limits**

The following table provides the current federal purchase price and income limits at which Minnesota Housing may allow assumption of FHA or VA loans under the 1986 Single Family Mortgage Loan Program and under all the mortgage revenue bond and mortgage credit certificate programs after that year. These limits are subject to change without notice.

Property purchase price is determined in the same way as acquisition costs under the Minnesota Housing Start Up Procedural Manual and the Mortgage Credit Certificate Program Procedural Manual.

The income limits refer to total household gross income (unadjusted).

Assumption Purchase Price and Income Limits

If the property is located in:	Purchase Price Limits**	Income Limits Households of 1-2 People	Income Limits Households of 3 or more
11-County Twin Cities Metro	\$307,900	\$86,600	\$99,500
Rochester MSA*	\$255,500	\$81,700	\$93,900
Balance of State	\$255,500	\$77,400	\$89,000

*Rochester MSA includes Olmsted & Dodge Counties

**Purchase Price limits effective April 25, 2016