



## Minnesota Housing Finance Agency

Monthlies/ZIP® Monthlies—Annualized Rates  
 Singlemax Plus—Term to 78% Coverage  
 No Refund  
 Owner-Occupied  
 Full or Alternative Documentation  
 Purchase  
 30-Year

### Involuntary Unemployment Insurance

Minnesota Housing Finance Agency loans insured by RMIC under a private mortgage guaranty insurance policy may also include job loss protection coverage, which is made available through an involuntary unemployment insurance (IUI) policy purchased by RMIC from a third-party insurer. There is no cost to eligible borrowers for IUI.

IUI helps eligible borrowers make their mortgage payments (principal, interest, taxes and insurance up to \$2,000 per month for a maximum of 6 months and a \$12,000 maximum benefit). Eligible borrowers are covered for 2 years from the date the loans close.

IUI also protects your investment in your borrowers' homes if they become involuntarily unemployed. You can now offer your eligible borrowers down payments they can afford along with the security of knowing they are covered, subject to IUI policy limitations, in the event of certain causes of default.

The rates and information contained on this rate card may not be applicable to all loans, programs, and/or products a lender may offer.

Refer to RMIC's Premium Rates Brochure for notes and definitions.

Refer to [www.rmic.com](http://www.rmic.com) for complete underwriting guidelines and declining markets policy.

| Monthlies/ZIP® Monthlies |            |            |               |
|--------------------------|------------|------------|---------------|
| FICO                     | LTV %      | Coverage % | Fixed Payment |
| 720+                     | 95.01-97   | 28         | .84           |
|                          | 90.01-95   | 27         | .88           |
| 680+                     | 85.01-90   | 17         | .49           |
|                          | 85 & Under | 12         | .38           |

**Adjustment**  
 Rate/Term Refinance +.10%  
 Max 95% LTV

| A-Minus Monthlies/ZIP® Monthlies |            |            |               |
|----------------------------------|------------|------------|---------------|
| FICO                             | LTV %      | Coverage % | Fixed Payment |
| 720+                             | 95.01-97   | 28         | 1.27          |
|                                  | 90.01-95   | 27         | 1.17          |
| 680+                             | 85.01-90   | 17         | .61           |
|                                  | 85 & Under | 12         | .44           |

**Adjustment**  
 Rate/Term Refinance +.10%  
 Max 95% LTV

Use A-Minus rates for DU Expanded Approval Levels I-III.

| Singlemax Plus |            |                                |         |         |         |         |
|----------------|------------|--------------------------------|---------|---------|---------|---------|
| Fixed Payment  |            | Loan Representative FICO Score |         |         |         |         |
| LTV %          | Coverage % | 760+                           | 740-759 | 720-739 | 700-719 | 680-699 |
| 95.01-97       | 28         | 2.30                           | 2.45    | 2.60    | —       | —       |
| 90.01-95       | 27         | 1.70                           | 1.80    | 1.95    | 2.15    | 2.60    |
| 85.01-90       | 17         | 1.10                           | 1.15    | 1.20    | 1.30    | 1.55    |
| 85 & Under     | 12         | .90                            | .95     | 1.00    | 1.05    | 1.10    |

**Adjustments**  
 Rate/Term Refinance  
 90.01-95% LTV +.55%  
 85.01-90% LTV +.40%  
 Up to 85% LTV +.30%

A-Minus Single Premiums also available.

### Order RMIC Mortgage Insurance Online with ELS

Login to ELS (<https://els.rmic.com>) with your Username and Password.  
 Click on **Mortgage Insurance** on the Member's Area screen.  
 Click on either **Data Entry** or **Import**.

DATA ENTRY does not require a compatible LOS, only Internet access.

- Enter all the appropriate information to complete the application.
  - Select **State Housing Agency** from the Special Premium Rate dropdown.
  - For IUI coverage, enter **371** in the Lender Program Code/Name field.
- Note: There are prompts for the necessary data fields. Use Tab to move from field to field.  
 Click on the "?" box in the Representative FICO field for directions on determining the score.
- Click **Submit**.

IMPORT eliminates dual data entry and allows information to be imported directly from your software.

- Click the **Browse** button and the Choose File box will display.
  - Locate the folder that contains the file to be imported.
  - Click on the correct file.
  - Click **Open** and click **Submit**.
  - On the Mortgage Insurance with Import screen, enter any remaining information.
  - Select **State Housing Agency** from the Special Premium Rate dropdown.
  - For IUI coverage, enter **371** in the Lender Program Code/Name field.
- Note: Click on the "?" box in the Representative FICO field for directions on determining the score.
- Click **Submit**.

If you need help along the way, simply call the toll-free ELS Hotline at 866.764.2398.

**Mortgage Insurance**

Submission Type

Master Policy Number

Special Premium Rate  Select State Housing Agency here

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**Loan Information**

Lender Program Code/Name  For IUI coverage, enter program #371 here

Lender Loan #

Documentation Type  ?