

**Minnesota Housing Finance Agency  
Rehabilitation Loan Program**

**MODIFICATION OF MOBILE HOME  
NOTE AND SECURITY AGREEMENT**

**THIS AGREEMENT** is effective as of the \_\_\_\_\_ day of \_\_\_\_\_,  
\_\_\_\_\_, between \_\_\_\_\_  
("Maker"), and the Minnesota Housing Finance Agency ("Minnesota Housing").

**RECITALS**

- A. Maker previously applied for and received a loan from \_\_\_\_\_  
("Original Mortgagee"), in the original principal amount of  
\$\_\_\_\_\_ (the "Loan").
- B. The Loan is evidenced by a Rehabilitation Loan Program Note and Mobile Home Security Agreement dated \_\_\_\_\_, issued by Maker to Original Mortgagee in the original principal amount of the Loan (the "Note").
- C. The Note was subsequently assigned and endorsed to Minnesota Housing and Minnesota Housing is the current owner of the Loan.
- D. Maker has experienced unexpected events in the rehabilitation process and has requested a change in the amount of the Loan.
- E. Maker and Minnesota Housing desire to enter into this Agreement in order to modify the Note to reflect the new Loan amount.

**AGREEMENT**

- 1. The terms and conditions of the Note are amended as follows:  
Any reference to the Loan Amount or Loan of \_\_\_\_\_ is hereby changed to \_\_\_\_\_.

2. Except as provided above, the terms and provisions of the Note shall remain in full force and effect.
3. This Agreement may be executed in any number of counterparts, each of which shall be an original but all of which shall constitute one instrument.

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**IN WITNESS WHEREOF**, the parties hereto have executed this Agreement as of the date first above written.

**MAKER:**

By:

\_\_\_\_\_  
\_\_\_\_\_

**MAKER:**

By:

\_\_\_\_\_  
\_\_\_\_\_

State of Minnesota }  
County of \_\_\_\_\_ } ss.

This instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_,  
\_\_\_\_\_, by \_\_\_\_\_.

\_\_\_\_\_  
Notary Public

**MINNESOTA HOUSING FINANCE AGENCY**

By: \_\_\_\_\_

Its: \_\_\_\_\_

State of Minnesota }  
County of \_\_\_\_\_ } ss.

This instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_,  
\_\_\_\_\_, by \_\_\_\_\_.

\_\_\_\_\_  
Notary Public