

**Minnesota Housing Finance Agency  
Emergency and Accessibility Loan Program**

**MODIFICATION OF NOTE AND MORTGAGE AGREEMENT**

**THIS AGREEMENT** is effective as of the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, between

\_\_\_\_\_  
("Maker"),

\_\_\_\_\_  
("Accommodation Party") (Maker and Accommodation Party are collectively known as "Mortgagor"), and the Minnesota Housing Finance Agency ("Minnesota Housing").

**RECITALS**

- A. Mortgagor, as the owner in fee simple of the real property described in **Exhibit A** attached hereto and made a part hereof, previously applied for and received \_\_\_\_\_ a \_\_\_\_\_ mortgage \_\_\_\_\_ loan from \_\_\_\_\_ ("Original Mortgagee"), in the original principal amount of \$ \_\_\_\_\_ (the "Loan").
- B. The Loan is evidenced by a Emergency and Accessibility Loan Program Note dated \_\_\_\_\_, issued by Maker to Original Mortgagee in the original principal amount of the Loan (the "Note") and is secured by a Emergency and Accessibility Loan Program Mortgage executed by Maker in favor of Original Mortgagee, dated \_\_\_\_\_, recorded \_\_\_\_\_, in the Office of the \_\_\_\_\_ for \_\_\_\_\_ County, Minnesota, as Document No. \_\_\_\_\_ (the "Mortgage").
- C. The Note and Mortgage were subsequently assigned and endorsed to Minnesota Housing and Minnesota Housing is the current owner of the Loan.

- D. Maker has experienced unexpected events in the rehabilitation process and has requested a change in the amount of the Loan.
- E. Maker and Minnesota Housing desire to enter into this Agreement in order to modify the Note and Mortgage to reflect the new Loan amount.

**AGREEMENT**

- 1. The terms and conditions of the Note are amended as follows:  
Any reference to the Loan Amount or Loan of \_\_\_\_\_ is hereby changed to \_\_\_\_\_.
- 2. Except as provided above, the terms and provisions of the Note shall remain in full force and effect.
- 3. The terms and conditions of the Mortgage are amended as follows:  
Any reference to the Loan of \_\_\_\_\_ is hereby changed to \_\_\_\_\_.
- 4. Except as provided above, the terms and provisions of the Mortgage shall remain in full force and effect.
- 5. This Agreement may be executed in any number of counterparts, each of which shall be an original but all of which shall constitute one instrument.

(THE REMAINING PORTION OF THIS PAGE IS INTENTIONALLY LEFT BLANK)

**IN WITNESS WHEREOF**, the parties hereto have executed this Agreement as of the date first above written.

**MAKER:**

By:

\_\_\_\_\_  
\_\_\_\_\_

**MAKER:**

By:

\_\_\_\_\_  
\_\_\_\_\_

**ACCOMMODATION PARTY:**

By:

\_\_\_\_\_  
\_\_\_\_\_

**ACCOMMODATION PARTY:**

By:

\_\_\_\_\_  
\_\_\_\_\_

State of Minnesota }  
County of \_\_\_\_\_ } ss.

This instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_,  
\_\_\_\_\_, by \_\_\_\_\_ and  
\_\_\_\_\_.

\_\_\_\_\_  
Notary Public

State of Minnesota }  
County of \_\_\_\_\_ } ss.

This instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_,  
\_\_\_\_\_, by \_\_\_\_\_ and  
\_\_\_\_\_.

\_\_\_\_\_  
Notary Public

**MINNESOTA HOUSING FINANCE AGENCY**

By: \_\_\_\_\_

Its: \_\_\_\_\_

State of Minnesota }  
County of \_\_\_\_\_ } ss.

This instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_,  
\_\_\_\_\_, by \_\_\_\_\_.

\_\_\_\_\_  
Notary Public

This instrument was drafted by:  
Minnesota Housing Finance Agency  
400 Sibley Street, Suite 300  
St. Paul, MN 55101-1998

THIS LOAN MODIFICATION AGREEMENT  
SECURES A LOAN MADE UNDER AN  
AFFORDABLE HOUSING PROGRAM  
OF THE MINNESOTA HOUSING FINANCE AGENCY,  
AN AGENCY OF THE STATE OF MINNESOTA,  
AND AS SUCH IS EXEMPT FROM MORTGAGE  
REGISTRATION TAX PURSUANT TO  
MINNESOTA STATUTES SECTION 287.04(F).

## EXHIBIT A