



Minnesota Housing eNews Alert

October 12, 2010

Announcing 3.625% rate for Minnesota Mortgage Program

As of 1:00 p.m. on Tuesday, October 12, Minnesota Housing lowered all first-time homebuyer program interest rates, with the lowest rates currently under the Minnesota Mortgage Program (MMP) at 3.625% for government loans and 4.000% for conventional loans (conventional rate includes all pricing adjustments).

In addition, for clients who are ready to buy and interested in 100% LTV financing, consider using the Affordable Advantage product, now at 4.375%.

Start offering your customers safe loans with below-market interest rates today. [View all program rates](#) and [find upcoming training sessions](#) for all Minnesota Housing programs on the website.

Please note, these rates are subject to change at any time, and this eNews is not an offer to enter into an interest rate agreement. Such an agreement may only be made pursuant to Minnesota Statutes Section 47.206, Subds. 3 and 4.

Questions?

Single Family Division Help Desk
651.296.8215 or 800.710.8871
7:30 a.m. - 5:00 p.m. (business days)