

eNews Alert



September 8, 2011

High Cost Loans

Recently, U.S. Bank MRBP distributed a [bulletin regarding High Cost Loans](#).

Under the program, High Cost Loans cannot be corrected after closing. Therefore, U.S. Bank will not purchase these loans.

Remember to check each loan prior to closing to ensure it is not a High Cost Loan.

For additional information, please contact the U.S. Bank MRBP Help Desk at 800-562-5165 or access the online manual at www.mrbp.usbank.com.

Minnesota Housing Program Trainings Available

Minnesota Housing offers monthly training for lender partners who deliver Minnesota Housing programs. Visit our [Training and Technical Assistance](#) page to find trainings that are offered in-person and online and are geared to partners who are new to Minnesota Housing programs or just need a refresher.

Questions?

Single Family Division Help Desk
651.296.8215 or 800.710.8871
7:30 a.m. - 5:00 p.m. (business days)

Minnesota Housing | 400 Sibley Street, Suite 300 | Saint Paul, MN 55101

