Minnesota Housing Finance Agency
Rehabilitation Loan Program

MODIFICATION OF MOBILE HOME NOTE AND SECURITY AGREEMENT

THIS AGREEMENT is effective as of the _____ day of _____, _____, between _____ ("Maker"), and the Minnesota Housing Finance Agency ("Minnesota Housing").

RECITALS

A. Maker previously applied for and received a loan from_____ ("Original Mortgagee"), in the original principal amount of $_____ (the "Loan").

B. The Loan is evidenced by a Rehabilitation Loan Program Note and Mobile Home Security Agreement dated _____, issued by Maker to Original Mortgagee in the original principal amount of the Loan (the "Note").

C. The Note was subsequently assigned and endorsed to Minnesota Housing and Minnesota Housing is the current owner of the Loan.

D. Maker has experienced unexpected events in the rehabilitation process and has requested a change in the amount of the Loan.

E. Maker and Minnesota Housing desire to enter into this Agreement in order to modify the Note to reflect the new Loan amount.

AGREEMENT

1. The terms and conditions of the Note are amended as follows:

   Any reference to the Loan Amount or Loan of _____ is hereby changed to _____.

2. Except as provided above, the terms and provisions of the Note shall remain in full force and effect.

3. This Agreement may be executed in any number of counterparts, each of which shall be an original but all of which shall constitute one instrument.

(THE REMAINING PORTION OF THIS PAGE WAS INTENTIONALLY LEFT BLANK.)

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first above written.

MAKER:

By:

_____

_____

MAKER:

By:

_____

_____

State of Minnesota
County of _____ } ss.

This instrument was acknowledged before me this_____ day of _____,
_____ , by _____ .

_____
Notary Public

MINNESOTA HOUSING FINANCE AGENCY

By:_____

Its:_____

State of Minnesota
County of _____ } ss.

This instrument was acknowledged before me this_____ day of _____,
_____ , by _____ .

_____
Notary Public