

October 27, 2011

Important Rehabilitation Loan Program Changes

Funding Source Change

The Minnesota Housing Board has approved a funding source change for the Rehabilitation Loan Program (RLP) to state appropriations.

As part of the development of the Affordable Housing Plan (AHP) for the 2012 program year, Minnesota Housing received stakeholder feedback, examined programs and evaluated the effectiveness of current systems. As a result, Minnesota Housing identified the need to streamline the RLP and will no longer use federal HOME Investment Partnerships Program (HOME) funds for the RLP. As of November 1, 2011, both the RLP and the Emergency Loan Program (ELP) will be funded through state appropriations.

New Program Procedural Manual and Forms

The new program procedural manual and forms will be posted to our website on or after October 28. New and interested lenders are encouraged to review these documents.

The new State-funded RLP documents will be available on our [Program Forms page](#), listed under the heading *Rehabilitation Loan Program*

When accessing documents for the RLP, please be aware the HOME-funded RLP Procedural Manual and forms will be available on our website until all loans under this program are purchased and final docs are received by Minnesota Housing. These documents are listed under the heading *Rehabilitation Loan Program (Program Ended 9/30/2011)*

Please be sure you use the correct forms for each version of the RLP.

Application Process for All Interested Applicants

The new State-funded RLP will have an ongoing, open-ended application process. Minnesota Housing will evaluate the acceptance of individual lenders into the Program as applications are received.

Interested lenders are encouraged to apply. Applications are available on our [website](#).

Minnesota Housing is particularly interested in ensuring statewide coverage of the RLP and ELP. Areas of the State lacking lender coverage are:

- **Central Region:** Cass, Crow Wing and Morrison counties;
- **Northeast Region:** Itasca and Koochiching and counties;
- **Northwest Region:** Beltrami, Clearwater and Hubbard counties; and
- **West Central Region:** Clay, Grant, Traverse and Wilkin counties.

Prospective lenders in these areas are strongly encouraged to apply.

Program Training Available

Minnesota Housing will offer several technical assistance sessions to review the ELP and new State-funded RLP requirements. All participating and interested lenders are encouraged to attend.

Register Now!

- [Webinar Session - Thursday, November 3, 2011 - 9:30 a.m. to 12:00 p.m.](#)
- [St. Paul - Monday, November 7, 2011 - 1:00 p.m. to 4:30 p.m.](#)
- [Fergus Falls - Thursday, November 10, 2011 - 1:00 p.m. to 4:30 p.m.](#)
- [Marshall - Tuesday, November 15, 2011 - 1:00 p.m. to 4:30 p.m.](#)

Questions?

Laurie Kramka, laurie.kramka@state.mn.us, 651.296.3495 OR
Single Family Division Help Desk
651.296.8215 or 800.710.8871 (toll-free)
7:30 a.m. to 5:00 p.m. (business days)

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