



Homeownership Finance Bond Resolution

Quarterly Disclosure Report
Information as of December 31, 2011
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TRUSTEE:

Wells Fargo Bank, National Association
625 Marquette Avenue, N9311-115
Minneapolis, MN 55479
Contact: Martha Earley, Vice President
(612) 316-2384
FAX: 612-667-2160

[E-Mail: Martha.Earley@wellsfargo.com](mailto:Martha.Earley@wellsfargo.com)

AGENCY:

Minnesota Housing Finance Agency
400 Sibley Street-Suite 300
St. Paul, MN 55101-1998
Contact: Bill Kapphahn, Finance Director
(651) 215-5972
(651) 297-2361 TDD
FAX: 651-296-8139

[E-Mail: William.Kapphahn@state.mn.us](mailto:William.Kapphahn@state.mn.us)

This Disclosure Report provides additional information not required by any undertaking entered into by Minnesota Housing pursuant to Securities and Exchange Commission Rule 15c2-12. Minnesota Housing will separately file annual reports as required in the undertakings which it has entered into under Rule 15c2-12.

*Equal Opportunity Housing and Equal Opportunity Employment
This report is available upon request in alternative formats.*

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Homeownership Finance Bond Resolution

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Homeownership Finance Bond Resolution

Overview

Information as of December 31, 2011

In recent years, the Agency has issued bonds to finance single-family mortgage loans under its Residential Housing Finance Bond Resolution. When the United States Department of Treasury, Fannie Mae and Freddie Mac announced the Single Family New Issue Bond Program (the "NIBP") in 2009, the Agency decided to adopt a new bond resolution to facilitate the issuance of bonds for purchase under the NIBP and to limit certain restrictions of the NIBP to newly issued bonds. The first series of bonds issued under the Homeownership Finance Bond Resolution, the Homeownership Finance Bonds, 2009 Series A (Mortgage-Backed Securities Program) (Treasury HFA Initiative) (the "2009 Series A Bonds"), were issued in escrow and purchased under the NIBP. Certain proceeds of the 2009 Series A Bonds may be released from escrow from time to time through the end of 2011 if certain conditions are met (including the issuance of so-called "Market Bonds" in an amount not less than two-thirds of the 2009 Series A Bonds to be released). Before a release date, the 2009 Series A Bonds bear interest at a short-term rate calculated to equal the investment earnings from the escrowed proceeds. After a release date, the 2009 Series A Bonds subject to the release bear interest at a long-term rate and are redesignated with a numerical modifier.

As of December 31, 2011, five release dates had occurred and the proceeds of all 2009 Series A Bonds had been released. The 2009 Series A-1 Bonds were released in the aggregate principal amount of \$108,000,000 in connection with the simultaneous issuance of \$72,000,000 in aggregate principal amount of Homeownership Finance Bonds, 2010 Series A (Mortgage-Backed Securities Program) as the related Market Bonds. The 2009 Series A-2 Bonds were released in the aggregate principal amount of \$67,500,000 in connection with the simultaneous issuance of \$67,500,000 in aggregate principal amount of Homeownership Finance Bonds, 2011 Series A and Series B (Mortgage-Backed Securities Program) as the related Market Bonds. The 2009 Series A-3 Bonds were released in the aggregate principal amount of \$28,000,000 in connection with the simultaneous issuance of \$42,000,000 in aggregate principal amount of Homeownership Finance Bonds, 2011 Series C and Series D (Mortgage-Backed Securities Program) as the related Market Bonds. The 2009 Series A-4 Bonds were released in the aggregate principal amount of \$35,000,000 in connection with the simultaneous issuance of \$65,000,000 in aggregate principal amount of Homeownership Finance Bonds, 2011 Series E (Mortgage-Backed Securities Program) as the related Market Bonds. The 2009 A-5 Bonds were released in the aggregate principal amount of \$21,990,000 in connection with the simultaneous issuance of \$42,685,000 in aggregate principal amount of Homeownership Finance Bonds, 2011 Series F and Series G (Mortgage-Backed Securities Program) as the related Market Bonds.

As described above, the Bond Resolution was adopted in connection with the Agency's participation in the NIBP and no assurance can be given that the Agency will continue to issue Bonds under the Bond Resolution.

The Agency has recently changed its single-family lending program from a "whole loan" to an "MBS" model. All of the outstanding Bonds under the Bond Resolution have been issued to finance mortgage-backed securities guaranteed as to timely payment of principal and interest by GNMA, Fannie Mae or Freddie Mac (as defined in the Bond Resolution, "Program Securities") instead of the acquisition of mortgage loans. The Agency has reserved the right, however, to issue Bonds under the Bond Resolution to finance the acquisition of qualifying mortgage loans if the issuance of such Bonds will not impair the rating of the then outstanding Bonds.

Additional information about the Bond Resolution and the NIBP is available in the Official Statements relating to the outstanding Bonds.

**Homeownership Finance Bond Resolution
Bonds and Mortgage-Backed Securities Outstanding; Remaining Acquisition Account
Information as of December 31, 2011**



Series	Bonds Outstanding	Mortgage- Backed Securities Outstanding	Remaining Acquisition Account Balance	Weighted Average Pass- Through Rate for Mortgage-Backed Securities (based on \$ Amount Outstanding)
Contributed*	\$ -	\$ 9,862,743	\$ -	4.61 %
2009A	-	-	-	-
2009A-1/2010A	178,220,000	172,368,067	-	4.50
2009A-2/2011AB	135,000,000	133,021,833	-	3.98
2009A-3/2011CD	70,000,000	68,330,655	-	4.32
2009A-4/2011E	100,000,000	98,674,365	-	3.97
2009A-5/2011FG	64,675,000	7,640,480	56,936,045 **	3.68
	<u>\$ 547,895,000</u>	<u>\$ 489,898,143</u>	<u>\$ 56,936,045</u>	4.22 %

* These mortgage-backed securities were purchased with Agency funds and contributed by the Agency to the Acquisition Account. They are not pledged to any specific series of Bonds.

**As of December 31, 2011, the Master Servicer had purchased, but not yet pooled into mortgage-backed securities, approximately \$6.8 million of single family mortgage loans and had commitments outstanding to purchase approximately \$55.9 million in mortgage loans, all of which, if purchased by the Master Servicer, are expected to be pooled into mortgage-backed securities to be purchased by the Agency with proceeds of the 2009A-5/2011FG Bonds or future bond issues of the Agency.

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
Information as of December 31, 2011**



This Section D identifies all mortgage-backed securities that have been pledged to the payment of outstanding Bonds under the Bond Resolution as of December 30, 2011. The mortgage-backed securities are organized by their funding source. Those mortgage-backed securities that were purchased with Agency funds and contributed to the Acquisition Account (and are not pledged to any particular series of Bonds but secure all outstanding Bonds equally and ratably) are identified as Contributed. Those mortgage-backed securities that were acquired with proceeds of one or more series of Bonds are identified by the series designation of such Bonds. The proceeds of certain series of Bonds were used to acquire participation interests in a pool of mortgage-backed securities. In that case, the series of Bonds and their participation interests are noted. The identification of participation interests begins on page D-30, following the identification of mortgage-backed securities that are identified only by a single bond issue.

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
Information as of December 31, 2011**



Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
Contributed	755741	GNMA II	3.625 %	\$ 82,321	\$ 82,118
Contributed	755800	GNMA II	3.750	164,213	163,964
Contributed	755755	GNMA II	3.875	192,815	192,528
Contributed	768528	GNMA II	4.000	101,562	100,705
Contributed	761451	GNMA II	4.125	69,889	69,408
Contributed	743370	GNMA II	4.250	256,379	254,103
Contributed	755462	GNMA II	4.250	60,289	60,201
Contributed	769127	GNMA II	4.250	1,701,363	1,694,343
Contributed	768555	GNMA II	4.375	284,473	282,559
Contributed	769197	GNMA II	4.375	224,633	223,753
Contributed	743373	GNMA II	4.500	267,189	265,280
Contributed	755739	GNMA II	4.500	272,460	272,091
Contributed	755757	GNMA II	4.500	104,920	104,779
Contributed	769047	GNMA II	4.500	174,183	173,504
Contributed	755514	GNMA II	4.625	146,785	146,586
Contributed	755545	GNMA II	4.750	286,549	286,173
Contributed	755721	GNMA II	4.750	72,628	72,533
Contributed	735285	GNMA II	4.875	420,180	412,488
Contributed	735310	GNMA II	4.875	194,728	191,202
Contributed	735385	GNMA II	4.875	278,777	273,758
Contributed	735441	GNMA II	4.875	430,828	422,441
Contributed	735679	GNMA II	4.875	135,550	133,117
Contributed	743372	GNMA II	4.875	739,284	725,958
Contributed	743430	GNMA II	4.875	576,690	565,440
Contributed	743604	GNMA II	4.875	304,610	299,349
Contributed	747580	GNMA II	4.875	227,254	222,717
Contributed	747687	GNMA II	4.875	168,334	165,319
Contributed	761423	GNMA II	4.875	120,807	120,039
Contributed	735543	GNMA II	5.000	130,845	-
Contributed	735544	GNMA II	5.125	149,051	146,438
Contributed	AH3182	FNMA	3.500	51,149	51,071

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Pledged Mortgage-Backed Securities
Information as of December 31, 2011**



Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
Contributed	AH0198	FNMA	4.125 %	\$ 71,633	\$ 71,532
Contributed	AD5871	FNMA	4.750	87,132	83,929
Contributed	AD5864	FNMA	4.875	95,268	93,676
Contributed	AD6814	FNMA	4.875	99,180	96,084
Contributed	AD8875	FNMA	4.875	145,091	142,263
Contributed	AD8880	FNMA	4.875	91,875	90,328
Contributed	AD9655	FNMA	4.875	54,242	53,289
Contributed	AD9663	FNMA	4.875	70,680	69,512
Contributed	AE2060	FNMA	4.875	125,575	123,479
Contributed	AE2715	FNMA	4.875	139,481	137,124
Contributed	AE4734	FNMA	4.875	205,623	202,245
Contributed	AE4740	FNMA	4.875	69,684	68,532
Contributed	AE6276	FNMA	4.875	157,006	154,295
Contributed	AE6283	FNMA	4.875	87,802	86,333
Contributed	AD3413	FNMA	4.937	109,346	107,396
Contributed	AD3414	FNMA	5.062	110,620	108,761
Subtotal				10,110,976	9,862,743
2009A-1/2010A	747682	GNMA II	4.250	2,462,415	2,412,398
2009A-1/2010A	735539	GNMA II	4.375	1,396,097	1,367,034
2009A-1/2010A	735673	GNMA II	4.375	1,680,538	1,621,761
2009A-1/2010A	743211	GNMA II	4.375	1,309,257	1,176,928
2009A-1/2010A	743229	GNMA II	4.375	578,552	566,540
2009A-1/2010A	743367	GNMA II	4.375	1,633,601	1,600,466
2009A-1/2010A	743426	GNMA II	4.375	812,460	794,936
2009A-1/2010A	743522	GNMA II	4.375	1,366,344	1,337,050
2009A-1/2010A	743600	GNMA II	4.375	1,632,975	1,598,068
2009A-1/2010A	743628	GNMA II	4.375	444,245	434,256
2009A-1/2010A	747345	GNMA II	4.375	191,503	187,891
2009A-1/2010A	747437	GNMA II	4.375	370,259	362,395

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
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2009A-1/2010A	747453	GNMA II	4.375 %	\$ 381,439	\$ 373,332
2009A-1/2010A	747507	GNMA II	4.375	642,344	629,491
2009A-1/2010A	747575	GNMA II	4.375	445,634	436,890
2009A-1/2010A	747683	GNMA II	4.375	480,852	471,487
2009A-1/2010A	747820	GNMA II	4.375	211,322	206,249
2009A-1/2010A	751030	GNMA II	4.375	129,353	126,766
2009A-1/2010A	751068	GNMA II	4.375	525,613	514,825
2009A-1/2010A	751082	GNMA II	4.375	67,395	65,815
2009A-1/2010A	735233	GNMA II	4.500	3,031,016	2,967,332
2009A-1/2010A	735283	GNMA II	4.500	6,096,412	5,966,001
2009A-1/2010A	735307	GNMA II	4.500	3,932,346	3,848,800
2009A-1/2010A	735382	GNMA II	4.500	3,060,218	2,996,578
2009A-1/2010A	735438	GNMA II	4.500	3,024,343	2,835,311
2009A-1/2010A	735674	GNMA II	4.500	1,415,549	1,387,676
2009A-1/2010A	743368	GNMA II	4.500	1,777,691	1,742,710
2009A-1/2010A	743427	GNMA II	4.500	187,007	183,468
2009A-1/2010A	743523	GNMA II	4.500	229,489	224,646
2009A-1/2010A	743562	GNMA II	4.500	961,400	941,545
2009A-1/2010A	743601	GNMA II	4.500	381,618	374,136
2009A-1/2010A	747346	GNMA II	4.500	226,417	222,172
2009A-1/2010A	747438	GNMA II	4.500	223,926	219,736
2009A-1/2010A	747454	GNMA II	4.500	331,156	324,633
2009A-1/2010A	747508	GNMA II	4.500	95,735	93,976
2009A-1/2010A	747781	GNMA II	4.500	1,256,252	1,232,401
2009A-1/2010A	747821	GNMA II	4.500	1,315,009	1,290,193
2009A-1/2010A	751031	GNMA II	4.500	85,503	83,888
2009A-1/2010A	751045	GNMA II	4.500	587,065	576,096
2009A-1/2010A	735234	GNMA II	4.625	1,485,864	1,455,726
2009A-1/2010A	735308	GNMA II	4.625	1,508,823	1,478,349
2009A-1/2010A	735383	GNMA II	4.625	429,945	420,669

**Homeownership Finance Bond Resolution
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2009A-1/2010A	735541	GNMA II	4.625 %	\$ 2,427,097	\$ 2,379,529
2009A-1/2010A	735675	GNMA II	4.625	4,617,095	4,528,611
2009A-1/2010A	743213	GNMA II	4.625	1,567,892	1,537,005
2009A-1/2010A	743230	GNMA II	4.625	1,947,415	1,909,750
2009A-1/2010A	743369	GNMA II	4.625	5,569,197	5,462,751
2009A-1/2010A	743428	GNMA II	4.625	2,318,556	2,274,823
2009A-1/2010A	743524	GNMA II	4.625	1,505,527	1,476,949
2009A-1/2010A	743563	GNMA II	4.625	2,040,170	2,002,548
2009A-1/2010A	743602	GNMA II	4.625	750,932	736,242
2009A-1/2010A	743629	GNMA II	4.625	262,120	256,506
2009A-1/2010A	747347	GNMA II	4.625	819,614	803,408
2009A-1/2010A	747439	GNMA II	4.625	1,402,857	1,376,433
2009A-1/2010A	747455	GNMA II	4.625	566,335	555,979
2009A-1/2010A	747577	GNMA II	4.625	1,739,781	1,706,082
2009A-1/2010A	747685	GNMA II	4.625	1,634,848	1,598,650
2009A-1/2010A	747782	GNMA II	4.625	1,077,931	1,057,008
2009A-1/2010A	751046	GNMA II	4.625	192,072	188,602
2009A-1/2010A	751070	GNMA II	4.625	288,994	283,579
2009A-1/2010A	751084	GNMA II	4.625	708,258	693,900
2009A-1/2010A	735309	GNMA II	4.750	513,459	360,962
2009A-1/2010A	735384	GNMA II	4.750	418,167	410,562
2009A-1/2010A	735677	GNMA II	4.750	439,127	428,645
2009A-1/2010A	743231	GNMA II	4.750	145,222	142,559
2009A-1/2010A	743371	GNMA II	4.750	2,083,502	1,847,578
2009A-1/2010A	743429	GNMA II	4.750	2,159,235	2,003,110
2009A-1/2010A	743525	GNMA II	4.750	3,648,810	3,445,130
2009A-1/2010A	743564	GNMA II	4.750	2,324,446	2,281,051
2009A-1/2010A	743603	GNMA II	4.750	3,397,407	3,240,913
2009A-1/2010A	743630	GNMA II	4.750	1,404,925	1,377,479
2009A-1/2010A	747348	GNMA II	4.750	985,656	967,942

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2009A-1/2010A	747440	GNMA II	4.750 %	\$ 2,575,373	\$ 2,411,417
2009A-1/2010A	747456	GNMA II	4.750	522,761	511,293
2009A-1/2010A	747510	GNMA II	4.750	848,013	830,297
2009A-1/2010A	747578	GNMA II	4.750	1,378,262	1,215,256
2009A-1/2010A	747579	GNMA II	4.750	146,159	143,548
2009A-1/2010A	747686	GNMA II	4.750	1,826,118	1,791,081
2009A-1/2010A	747783	GNMA II	4.750	1,269,558	1,246,868
2009A-1/2010A	747823	GNMA II	4.750	1,323,551	1,298,048
2009A-1/2010A	751032	GNMA II	4.750	122,793	120,636
2009A-1/2010A	751047	GNMA II	4.750	535,345	519,428
2009A-1/2010A	751071	GNMA II	4.750	349,447	343,309
2009A-1/2010A	751085	GNMA II	4.750	541,277	530,798
2009A-1/2010A	743526	GNMA II	4.875	1,232,329	1,209,438
2009A-1/2010A	743565	GNMA II	4.875	598,881	587,934
2009A-1/2010A	743631	GNMA II	4.875	174,844	171,629
2009A-1/2010A	747349	GNMA II	4.875	130,241	127,750
2009A-1/2010A	747441	GNMA II	4.875	157,919	155,177
2009A-1/2010A	747511	GNMA II	4.875	107,750	105,889
2009A-1/2010A	747784	GNMA II	4.875	131,435	129,178
2009A-1/2010A	747824	GNMA II	4.875	130,704	127,110
2009A-1/2010A	751033	GNMA II	4.875	161,879	157,543
2009A-1/2010A	AD9661	FNMA	4.250	66,547	65,307
2009A-1/2010A	AE2711	FNMA	4.250	119,539	117,270
2009A-1/2010A	AD3416	FNMA	4.312	116,217	107,556
2009A-1/2010A	AE3600	FNMA	4.375	94,166	92,484
2009A-1/2010A	AD5858	FNMA	4.500	81,520	79,897
2009A-1/2010A	AD8866	FNMA	4.500	242,983	238,561
2009A-1/2010A	AD8874	FNMA	4.500	344,894	336,626
2009A-1/2010A	AD8878	FNMA	4.500	115,552	113,489
2009A-1/2010A	AD9648	FNMA	4.500	119,021	116,919

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Pledged Mortgage-Backed Securities
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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-1/2010A	AD9662	FNMA	4.500 %	\$ 131,362	\$ 127,809
2009A-1/2010A	AE2058	FNMA	4.500	53,795	29,255
2009A-1/2010A	AE2704	FNMA	4.500	133,914	131,561
2009A-1/2010A	AD6812	FNMA	4.562	81,302	79,842
2009A-1/2010A	AE2705	FNMA	4.625	92,153	90,362
2009A-1/2010A	AE3601	FNMA	4.625	116,585	114,583
2009A-1/2010A	AE4745	FNMA	4.625	108,743	106,884
2009A-1/2010A	AD2648	FNMA	4.687	248,602	243,337
2009A-1/2010A	AD2661	FNMA	4.687	343,959	337,519
2009A-1/2010A	AD3418	FNMA	4.687	86,415	-
2009A-1/2010A	AD3425	FNMA	4.687	269,160	264,338
2009A-1/2010A	AD4235	FNMA	4.687	134,600	132,184
2009A-1/2010A	AD6804	FNMA	4.750	102,780	100,558
2009A-1/2010A	AD6813	FNMA	4.750	84,011	82,577
2009A-1/2010A	AD8879	FNMA	4.750	92,045	90,464
2009A-1/2010A	AE2059	FNMA	4.750	192,525	188,967
2009A-1/2010A	AE2714	FNMA	4.750	185,898	181,878
2009A-1/2010A	AE3602	FNMA	4.750	74,328	73,086
Subtotal				115,458,886	111,861,846
2009A-2/2011AB	755562	GNMA II	3.375	198,481	195,918
2009A-2/2011AB	755600	GNMA II	3.375	607,981	600,171
2009A-2/2011AB	755615	GNMA II	3.375	209,784	207,124
2009A-2/2011AB	755768	GNMA II	3.375	225,911	223,040
2009A-2/2011AB	755797	GNMA II	3.375	389,756	384,827
2009A-2/2011AB	755895	GNMA II	3.375	719,272	707,155
2009A-2/2011AB	755990	GNMA II	3.375	923,178	909,936
2009A-2/2011AB	756004	GNMA II	3.375	124,177	122,610
2009A-2/2011AB	756014	GNMA II	3.375	582,977	575,561
2009A-2/2011AB	756050	GNMA II	3.375	162,838	160,704

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
Information as of December 31, 2011**



Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-2/2011AB	756063	GNMA II	3.375 %	\$ 1,140,529	\$ 1,125,925
2009A-2/2011AB	756131	GNMA II	3.375	511,055	504,125
2009A-2/2011AB	756157	GNMA II	3.375	708,611	699,181
2009A-2/2011AB	760847	GNMA II	3.375	365,654	360,962
2009A-2/2011AB	760927	GNMA II	3.375	331,997	327,779
2009A-2/2011AB	761016	GNMA II	3.375	223,780	220,951
2009A-2/2011AB	761076	GNMA II	3.375	94,827	93,624
2009A-2/2011AB	761111	GNMA II	3.375	202,595	200,033
2009A-2/2011AB	761143	GNMA II	3.375	229,754	226,854
2009A-2/2011AB	761236	GNMA II	3.375	106,616	105,266
2009A-2/2011AB	761260	GNMA II	3.375	250,938	247,157
2009A-2/2011AB	755341	GNMA II	3.500	214,410	211,737
2009A-2/2011AB	755355	GNMA II	3.500	461,531	455,754
2009A-2/2011AB	755419	GNMA II	3.500	144,884	143,052
2009A-2/2011AB	755460	GNMA II	3.500	227,790	224,953
2009A-2/2011AB	755538	GNMA II	3.500	326,643	321,495
2009A-2/2011AB	755563	GNMA II	3.500	773,938	764,042
2009A-2/2011AB	755601	GNMA II	3.500	990,959	978,237
2009A-2/2011AB	755616	GNMA II	3.500	244,455	241,313
2009A-2/2011AB	755713	GNMA II	3.500	1,137,153	1,122,584
2009A-2/2011AB	755736	GNMA II	3.500	661,745	653,280
2009A-2/2011AB	755754	GNMA II	3.500	324,478	320,020
2009A-2/2011AB	755769	GNMA II	3.500	255,039	251,868
2009A-2/2011AB	755883	GNMA II	3.500	688,485	679,577
2009A-2/2011AB	755896	GNMA II	3.500	236,641	233,717
2009A-2/2011AB	755991	GNMA II	3.500	1,109,687	1,094,046
2009A-2/2011AB	756005	GNMA II	3.500	153,726	151,781
2009A-2/2011AB	756015	GNMA II	3.500	544,692	537,572
2009A-2/2011AB	756051	GNMA II	3.500	137,731	136,030
2009A-2/2011AB	756064	GNMA II	3.500	323,858	319,857

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-2/2011AB	756132	GNMA II	3.500 %	\$ 217,528	\$ 214,763
2009A-2/2011AB	756158	GNMA II	3.500	256,354	253,098
2009A-2/2011AB	760848	GNMA II	3.500	123,510	121,376
2009A-2/2011AB	760928	GNMA II	3.500	341,380	336,788
2009A-2/2011AB	760982	GNMA II	3.500	133,891	132,237
2009A-2/2011AB	761077	GNMA II	3.500	520,767	514,361
2009A-2/2011AB	761112	GNMA II	3.500	205,879	203,309
2009A-2/2011AB	761144	GNMA II	3.500	328,933	324,845
2009A-2/2011AB	761237	GNMA II	3.500	244,636	241,529
2009A-2/2011AB	761305	GNMA II	3.500	128,185	126,531
2009A-2/2011AB	755897	GNMA II	3.625	107,521	106,187
2009A-2/2011AB	755992	GNMA II	3.625	462,327	456,737
2009A-2/2011AB	756016	GNMA II	3.625	184,977	182,711
2009A-2/2011AB	756052	GNMA II	3.625	392,151	387,139
2009A-2/2011AB	756065	GNMA II	3.625	1,476,947	1,457,323
2009A-2/2011AB	756133	GNMA II	3.625	298,138	294,541
2009A-2/2011AB	756159	GNMA II	3.625	131,104	129,182
2009A-2/2011AB	760768	GNMA II	3.625	127,132	120,565
2009A-2/2011AB	760849	GNMA II	3.625	407,304	402,396
2009A-2/2011AB	760919	GNMA II	3.625	145,766	144,012
2009A-2/2011AB	760990	GNMA II	3.625	83,752	82,338
2009A-2/2011AB	761017	GNMA II	3.625	138,963	137,169
2009A-2/2011AB	761078	GNMA II	3.625	377,870	372,987
2009A-2/2011AB	761261	GNMA II	3.625	187,748	185,281
2009A-2/2011AB	761288	GNMA II	3.625	115,990	114,595
2009A-2/2011AB	761306	GNMA II	3.625	318,354	314,496
2009A-2/2011AB	755993	GNMA II	3.750	203,923	201,456
2009A-2/2011AB	756066	GNMA II	3.750	109,167	107,821
2009A-2/2011AB	756134	GNMA II	3.750	111,606	110,282
2009A-2/2011AB	756160	GNMA II	3.750	608,659	601,488

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-2/2011AB	760850	GNMA II	3.750 %	\$ 409,938	\$ 404,794
2009A-2/2011AB	760920	GNMA II	3.750	338,283	333,295
2009A-2/2011AB	760929	GNMA II	3.750	304,749	300,780
2009A-2/2011AB	760983	GNMA II	3.750	43,996	43,430
2009A-2/2011AB	760991	GNMA II	3.750	213,386	210,858
2009A-2/2011AB	761018	GNMA II	3.750	178,757	176,652
2009A-2/2011AB	761079	GNMA II	3.750	83,577	82,524
2009A-2/2011AB	761145	GNMA II	3.750	155,489	153,634
2009A-2/2011AB	761262	GNMA II	3.750	209,247	206,795
2009A-2/2011AB	755420	GNMA II	3.875	144,266	142,579
2009A-2/2011AB	755539	GNMA II	3.875	331,632	327,765
2009A-2/2011AB	755602	GNMA II	3.875	677,070	668,717
2009A-2/2011AB	755770	GNMA II	3.875	120,409	119,004
2009A-2/2011AB	755801	GNMA II	3.875	333,841	329,976
2009A-2/2011AB	755898	GNMA II	3.875	198,757	196,445
2009A-2/2011AB	755994	GNMA II	3.875	494,105	488,073
2009A-2/2011AB	756006	GNMA II	3.875	414,935	410,026
2009A-2/2011AB	756053	GNMA II	3.875	310,534	306,692
2009A-2/2011AB	756067	GNMA II	3.875	328,232	323,332
2009A-2/2011AB	756135	GNMA II	3.875	261,264	258,182
2009A-2/2011AB	760756	GNMA II	3.875	797,283	785,523
2009A-2/2011AB	760851	GNMA II	3.875	608,804	600,675
2009A-2/2011AB	760930	GNMA II	3.875	153,515	151,747
2009A-2/2011AB	760984	GNMA II	3.875	355,862	351,727
2009A-2/2011AB	761019	GNMA II	3.875	454,974	449,667
2009A-2/2011AB	761080	GNMA II	3.875	286,734	283,265
2009A-2/2011AB	761113	GNMA II	3.875	168,597	166,655
2009A-2/2011AB	761263	GNMA II	3.875	197,111	194,541
2009A-2/2011AB	761270	GNMA II	3.875	329,975	326,047
2009A-2/2011AB	761307	GNMA II	3.875	93,339	92,259

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-2/2011AB	751257	GNMA II	4.000 %	\$ 949,193	\$ 937,786
2009A-2/2011AB	755306	GNMA II	4.000	601,354	593,914
2009A-2/2011AB	755342	GNMA II	4.000	726,284	717,809
2009A-2/2011AB	755356	GNMA II	4.000	674,281	666,291
2009A-2/2011AB	755393	GNMA II	4.000	352,622	348,585
2009A-2/2011AB	755511	GNMA II	4.000	463,958	458,589
2009A-2/2011AB	755540	GNMA II	4.000	699,765	691,366
2009A-2/2011AB	755565	GNMA II	4.000	133,424	131,864
2009A-2/2011AB	755307	GNMA II	4.125	127,845	126,012
2009A-2/2011AB	755618	GNMA II	4.125	150,611	148,712
2009A-2/2011AB	756069	GNMA II	4.125	362,773	358,753
2009A-2/2011AB	756136	GNMA II	4.125	222,209	219,696
2009A-2/2011AB	760853	GNMA II	4.125	402,694	397,273
2009A-2/2011AB	760922	GNMA II	4.125	298,303	295,014
2009A-2/2011AB	760986	GNMA II	4.125	257,052	254,211
2009A-2/2011AB	760993	GNMA II	4.125	57,291	56,662
2009A-2/2011AB	761021	GNMA II	4.125	212,872	210,525
2009A-2/2011AB	761265	GNMA II	4.125	383,167	378,933
2009A-2/2011AB	755309	GNMA II	4.375	115,161	113,801
2009A-2/2011AB	755542	GNMA II	4.375	160,493	158,448
2009A-2/2011AB	756071	GNMA II	4.375	109,211	108,017
2009A-2/2011AB	756137	GNMA II	4.375	121,126	119,563
2009A-2/2011AB	760760	GNMA II	4.375	109,133	107,822
2009A-2/2011AB	760855	GNMA II	4.375	199,415	197,279
2009A-2/2011AB	760923	GNMA II	4.375	155,398	153,759
2009A-2/2011AB	761022	GNMA II	4.375	72,539	71,770
2009A-2/2011AB	761292	GNMA II	4.375	188,012	186,034
2009A-2/2011AB	755464	GNMA II	4.625	270,794	267,569
2009A-2/2011AB	755544	GNMA II	4.625	115,847	114,606
2009A-2/2011AB	755607	GNMA II	4.625	143,527	141,955

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-2/2011AB	755620	GNMA II	4.625 %	\$ 154,218	\$ 152,621
2009A-2/2011AB	755720	GNMA II	4.625	142,595	141,062
2009A-2/2011AB	755804	GNMA II	4.625	100,215	99,149
2009A-2/2011AB	755887	GNMA II	4.625	412,900	408,512
2009A-2/2011AB	760762	GNMA II	4.625	203,308	200,982
2009A-2/2011AB	760857	GNMA II	4.625	131,240	129,874
2009A-2/2011AB	761024	GNMA II	4.625	125,937	124,612
2009A-2/2011AB	761275	GNMA II	4.625	136,384	135,016
2009A-2/2011AB	755311	GNMA II	4.750	133,335	-
2009A-2/2011AB	755608	GNMA II	4.750	299,438	296,379
2009A-2/2011AB	755999	GNMA II	4.750	134,769	133,380
2009A-2/2011AB	756019	GNMA II	4.750	118,494	117,274
2009A-2/2011AB	761269	GNMA II	4.750	226,777	224,536
2009A-2/2011AB	761276	GNMA II	4.750	183,073	181,279
2009A-2/2011AB	761294	GNMA II	4.750	319,543	316,221
2009A-2/2011AB	761311	GNMA II	4.750	431,984	427,182
2009A-2/2011AB	755344	GNMA II	4.875	147,498	146,013
2009A-2/2011AB	755888	GNMA II	4.875	156,489	154,913
2009A-2/2011AB	AH0098	FNMA	3.325	242,493	239,711
2009A-2/2011AB	AH0100	FNMA	3.325	1,595,325	1,576,791
2009A-2/2011AB	AH5522	FNMA	3.325	1,379,132	1,360,375
2009A-2/2011AB	AH5525	FNMA	3.325	1,382,985	1,367,042
2009A-2/2011AB	AH5529	FNMA	3.325	229,710	226,298
2009A-2/2011AB	AH0091	FNMA	3.450	378,588	373,058
2009A-2/2011AB	AH0093	FNMA	3.450	749,091	740,329
2009A-2/2011AB	AH0094	FNMA	3.450	1,115,465	1,102,360
2009A-2/2011AB	AH0095	FNMA	3.450	774,238	765,028
2009A-2/2011AB	AH5523	FNMA	3.450	1,358,415	1,341,335
2009A-2/2011AB	AH5526	FNMA	3.450	1,342,850	1,325,793
2009A-2/2011AB	AH5530	FNMA	3.450	214,831	212,515

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-2/2011AB	AH0189	FNMA	3.500 %	\$ 142,806	\$ 141,047
2009A-2/2011AB	AH5477	FNMA	3.500	105,585	104,330
2009A-2/2011AB	AH5481	FNMA	3.500	48,788	48,210
2009A-2/2011AB	AH5490	FNMA	3.500	109,098	107,807
2009A-2/2011AB	AH5524	FNMA	3.575	480,032	299,513
2009A-2/2011AB	AH5527	FNMA	3.575	462,652	457,452
2009A-2/2011AB	AH5531	FNMA	3.575	279,048	276,100
2009A-2/2011AB	AH5476	FNMA	3.625	135,625	133,989
2009A-2/2011AB	AH5486	FNMA	3.625	54,610	53,573
2009A-2/2011AB	AH6665	FNMA	3.625	107,800	106,489
2009A-2/2011AB	AH5482	FNMA	3.750	116,764	115,434
2009A-2/2011AB	AH5483	FNMA	3.875	156,861	155,123
2009A-2/2011AB	AE9062	FNMA	3.950	228,124	225,724
2009A-2/2011AB	AH0092	FNMA	3.950	318,662	315,451
2009A-2/2011AB	AH5521	FNMA	3.950	314,279	310,898
2009A-2/2011AB	AH5528	FNMA	3.950	123,924	122,454
2009A-2/2011AB	AH5484	FNMA	4.000	114,743	113,500
2009A-2/2011AB	AH5491	FNMA	4.000	64,125	63,276
2009A-2/2011AB	AH8221	FNMA	4.000	21,542	21,310
2009A-2/2011AB	AH9124	FNMA	4.000	94,623	93,597
2009A-2/2011AB	AE6282	FNMA	4.125	23,599	23,014
2009A-2/2011AB	AE8494	FNMA	4.125	136,428	134,959
2009A-2/2011AB	AH0186	FNMA	4.125	69,835	68,893
2009A-2/2011AB	AH0190	FNMA	4.125	71,031	70,258
2009A-2/2011AB	AH6671	FNMA	4.125	104,593	103,484
2009A-2/2011AB	AH8230	FNMA	4.125	54,634	52,058
2009A-2/2011AB	AH9125	FNMA	4.125	259,071	256,323
2009A-2/2011AB	AH9131	FNMA	4.125	134,227	132,819
2009A-2/2011AB	AH9135	FNMA	4.125	38,270	37,848
2009A-2/2011AB	AI0067	FNMA	4.125	99,200	97,839

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-2/2011AB	AE2053	FNMA	4.250 %	\$ 93,907	\$ 92,854
2009A-2/2011AB	AH0193	FNMA	4.250	56,149	55,435
2009A-2/2011AB	AH6664	FNMA	4.250	77,306	76,488
2009A-2/2011AB	AH9132	FNMA	4.250	75,413	74,631
2009A-2/2011AB	AI0061	FNMA	4.250	133,132	131,382
2009A-2/2011AB	AE6290	FNMA	4.375	164,627	162,904
2009A-2/2011AB	AE8498	FNMA	4.375	40,186	32,476
2009A-2/2011AB	AH6675	FNMA	4.375	125,350	124,086
2009A-2/2011AB	AH9121	FNMA	4.375	87,982	87,095
2009A-2/2011AB	AI0062	FNMA	4.375	125,169	123,914
2009A-2/2011AB	AE8499	FNMA	4.500	156,655	155,051
2009A-2/2011AB	AH0196	FNMA	4.500	39,956	39,499
2009A-2/2011AB	AI0063	FNMA	4.500	112,487	111,210
2009A-2/2011AB	AE8502	FNMA	4.625	46,824	46,363
2009A-2/2011AB	AH0181	FNMA	4.625	104,650	103,619
2009A-2/2011AB	AH0195	FNMA	4.625	115,174	113,434
2009A-2/2011AB	AH6672	FNMA	4.625	61,484	60,875
2009A-2/2011AB	AH8222	FNMA	4.625	119,518	118,366
2009A-2/2011AB	AH0191	FNMA	4.750	111,633	110,534
2009A-2/2011AB	AH8223	FNMA	4.750	92,211	91,308
2009A-2/2011AB	AE8495	FNMA	4.875	95,568	94,594
2009A-2/2011AB	AH0197	FNMA	5.000	81,440	80,677
Subtotal				64,502,748	63,384,848
2009A-3/2011CD	761416	GNMA II	3.375	136,973	135,877
2009A-3/2011CD	761710	GNMA II	3.375	123,305	122,327
2009A-3/2011CD	768551	GNMA II	3.375	98,559	97,744
2009A-3/2011CD	768925	GNMA II	3.375	102,127	101,226
2009A-3/2011CD	755510	GNMA II	3.500	1,029,803	1,021,560
2009A-3/2011CD	761336	GNMA II	3.500	124,584	123,613

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2009A-3/2011CD	768511	GNMA II	3.500 %	\$ 171,846	\$ 170,160
2009A-3/2011CD	768538	GNMA II	3.500	152,052	150,856
2009A-3/2011CD	768676	GNMA II	3.500	109,601	108,739
2009A-3/2011CD	768870	GNMA II	3.500	199,982	198,369
2009A-3/2011CD	761474	GNMA II	3.625	132,977	131,967
2009A-3/2011CD	761545	GNMA II	3.625	80,738	80,121
2009A-3/2011CD	761557	GNMA II	3.625	168,078	166,796
2009A-3/2011CD	768677	GNMA II	3.625	71,187	70,638
2009A-3/2011CD	761337	GNMA II	3.750	106,433	105,643
2009A-3/2011CD	761606	GNMA II	3.750	81,156	80,551
2009A-3/2011CD	761417	GNMA II	3.875	169,690	168,453
2009A-3/2011CD	761449	GNMA II	3.875	64,053	63,584
2009A-3/2011CD	761546	GNMA II	3.875	124,053	123,142
2009A-3/2011CD	761563	GNMA II	3.875	135,830	134,822
2009A-3/2011CD	768509	GNMA II	3.875	169,258	168,033
2009A-3/2011CD	768871	GNMA II	3.875	49,637	49,220
2009A-3/2011CD	768926	GNMA II	3.875	131,552	130,619
2009A-3/2011CD	768965	GNMA II	3.875	182,250	180,896
2009A-3/2011CD	769042	GNMA II	3.875	602,146	598,593
2009A-3/2011CD	755461	GNMA II	4.000	493,159	489,547
2009A-3/2011CD	761338	GNMA II	4.000	425,178	421,495
2009A-3/2011CD	761418	GNMA II	4.000	1,308,393	1,298,632
2009A-3/2011CD	761450	GNMA II	4.000	516,036	511,950
2009A-3/2011CD	761475	GNMA II	4.000	1,148,592	1,140,338
2009A-3/2011CD	761529	GNMA II	4.000	111,619	110,833
2009A-3/2011CD	761547	GNMA II	4.000	225,089	223,418
2009A-3/2011CD	761564	GNMA II	4.000	198,696	197,290
2009A-3/2011CD	761607	GNMA II	4.000	123,784	122,913
2009A-3/2011CD	761627	GNMA II	4.000	521,863	518,091
2009A-3/2011CD	761685	GNMA II	4.000	193,946	192,576

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2009A-3/2011CD	761688	GNMA II	4.000 %	\$ 46,679	\$ 46,349
2009A-3/2011CD	768512	GNMA II	4.000	87,459	86,822
2009A-3/2011CD	768539	GNMA II	4.000	446,397	443,198
2009A-3/2011CD	768552	GNMA II	4.000	348,664	346,204
2009A-3/2011CD	768707	GNMA II	4.000	105,258	104,517
2009A-3/2011CD	768758	GNMA II	4.000	274,540	272,580
2009A-3/2011CD	768805	GNMA II	4.000	570,977	566,908
2009A-3/2011CD	768872	GNMA II	4.000	365,008	360,776
2009A-3/2011CD	768927	GNMA II	4.000	401,047	397,745
2009A-3/2011CD	768949	GNMA II	4.000	293,655	291,466
2009A-3/2011CD	768966	GNMA II	4.000	374,646	372,044
2009A-3/2011CD	761339	GNMA II	4.125	206,992	205,545
2009A-3/2011CD	761476	GNMA II	4.125	223,126	221,586
2009A-3/2011CD	761548	GNMA II	4.125	274,677	272,737
2009A-3/2011CD	761628	GNMA II	4.125	146,162	144,543
2009A-3/2011CD	761686	GNMA II	4.125	50,213	49,849
2009A-3/2011CD	768510	GNMA II	4.125	148,582	146,783
2009A-3/2011CD	768513	GNMA II	4.125	126,316	125,426
2009A-3/2011CD	768553	GNMA II	4.125	102,717	102,007
2009A-3/2011CD	768627	GNMA II	4.125	63,095	62,661
2009A-3/2011CD	768638	GNMA II	4.125	126,333	123,434
2009A-3/2011CD	768729	GNMA II	4.125	82,845	82,283
2009A-3/2011CD	768759	GNMA II	4.125	251,996	250,275
2009A-3/2011CD	768838	GNMA II	4.125	407,882	405,106
2009A-3/2011CD	768873	GNMA II	4.125	205,362	203,969
2009A-3/2011CD	768928	GNMA II	4.125	307,764	305,673
2009A-3/2011CD	768967	GNMA II	4.125	220,650	219,134
2009A-3/2011CD	761340	GNMA II	4.250	566,944	563,058
2009A-3/2011CD	761419	GNMA II	4.250	335,133	332,874
2009A-3/2011CD	761452	GNMA II	4.250	267,460	265,552

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-3/2011CD	761477	GNMA II	4.250 %	\$ 1,291,490	\$ 1,281,964
2009A-3/2011CD	761530	GNMA II	4.250	891,314	885,219
2009A-3/2011CD	761549	GNMA II	4.250	903,693	896,575
2009A-3/2011CD	761565	GNMA II	4.250	321,309	317,106
2009A-3/2011CD	761608	GNMA II	4.250	946,806	940,435
2009A-3/2011CD	761629	GNMA II	4.250	559,634	555,249
2009A-3/2011CD	761687	GNMA II	4.250	1,879,075	1,864,585
2009A-3/2011CD	761689	GNMA II	4.250	476,744	473,547
2009A-3/2011CD	761711	GNMA II	4.250	366,341	363,038
2009A-3/2011CD	768514	GNMA II	4.250	1,411,639	1,400,410
2009A-3/2011CD	768525	GNMA II	4.250	1,759,796	1,747,445
2009A-3/2011CD	768540	GNMA II	4.250	325,453	323,268
2009A-3/2011CD	768554	GNMA II	4.250	2,404,531	2,383,505
2009A-3/2011CD	768568	GNMA II	4.250	777,599	771,897
2009A-3/2011CD	768628	GNMA II	4.250	937,390	931,097
2009A-3/2011CD	768639	GNMA II	4.250	681,551	675,958
2009A-3/2011CD	768678	GNMA II	4.250	1,593,609	1,582,568
2009A-3/2011CD	768708	GNMA II	4.250	287,076	284,248
2009A-3/2011CD	768746	GNMA II	4.250	595,201	590,879
2009A-3/2011CD	768760	GNMA II	4.250	909,848	901,085
2009A-3/2011CD	768874	GNMA II	4.250	1,666,410	1,652,927
2009A-3/2011CD	768929	GNMA II	4.250	526,803	523,066
2009A-3/2011CD	768950	GNMA II	4.250	604,310	599,956
2009A-3/2011CD	768968	GNMA II	4.250	531,159	527,024
2009A-3/2011CD	755649	GNMA II	4.375	102,168	101,502
2009A-3/2011CD	761420	GNMA II	4.375	96,960	96,318
2009A-3/2011CD	768640	GNMA II	4.375	140,542	139,617
2009A-3/2011CD	768679	GNMA II	4.375	137,248	136,353
2009A-3/2011CD	768709	GNMA II	4.375	341,077	338,541
2009A-3/2011CD	768747	GNMA II	4.375	86,445	85,750

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-3/2011CD	768875	GNMA II	4.375 %	\$ 715,592	\$ 710,228
2009A-3/2011CD	768930	GNMA II	4.375	539,934	536,160
2009A-3/2011CD	768951	GNMA II	4.375	118,672	117,740
2009A-3/2011CD	768969	GNMA II	4.375	129,606	128,762
2009A-3/2011CD	768986	GNMA II	4.375	314,582	312,944
2009A-3/2011CD	761341	GNMA II	4.500	342,540	339,939
2009A-3/2011CD	761421	GNMA II	4.500	872,176	866,458
2009A-3/2011CD	761453	GNMA II	4.500	89,499	88,922
2009A-3/2011CD	761478	GNMA II	4.500	520,559	517,190
2009A-3/2011CD	761531	GNMA II	4.500	45,874	45,069
2009A-3/2011CD	761550	GNMA II	4.500	162,134	161,068
2009A-3/2011CD	761609	GNMA II	4.500	180,480	179,312
2009A-3/2011CD	761630	GNMA II	4.500	81,813	81,258
2009A-3/2011CD	761690	GNMA II	4.500	366,488	364,062
2009A-3/2011CD	768526	GNMA II	4.500	111,657	110,938
2009A-3/2011CD	768541	GNMA II	4.500	55,339	54,964
2009A-3/2011CD	768641	GNMA II	4.500	65,371	64,950
2009A-3/2011CD	768680	GNMA II	4.500	208,549	207,210
2009A-3/2011CD	768710	GNMA II	4.500	132,976	131,859
2009A-3/2011CD	768748	GNMA II	4.500	329,554	327,454
2009A-3/2011CD	768786	GNMA II	4.500	131,313	129,871
2009A-3/2011CD	768876	GNMA II	4.500	339,680	337,471
2009A-3/2011CD	768931	GNMA II	4.500	248,371	246,793
2009A-3/2011CD	761342	GNMA II	4.625	70,399	69,926
2009A-3/2011CD	761479	GNMA II	4.625	71,148	70,699
2009A-3/2011CD	761551	GNMA II	4.625	69,275	68,811
2009A-3/2011CD	768458	GNMA II	4.625	300,593	298,683
2009A-3/2011CD	768556	GNMA II	4.625	108,654	107,968
2009A-3/2011CD	768787	GNMA II	4.625	84,591	84,065
2009A-3/2011CD	768877	GNMA II	4.625	165,650	164,623

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-3/2011CD	761343	GNMA II	4.750 %	\$ 159,002	\$ 158,024
2009A-3/2011CD	761422	GNMA II	4.750	357,032	353,613
2009A-3/2011CD	761454	GNMA II	4.750	268,891	267,012
2009A-3/2011CD	761480	GNMA II	4.750	554,016	550,555
2009A-3/2011CD	761532	GNMA II	4.750	132,737	131,920
2009A-3/2011CD	761552	GNMA II	4.750	540,193	536,781
2009A-3/2011CD	761566	GNMA II	4.750	180,558	179,436
2009A-3/2011CD	761610	GNMA II	4.750	184,852	183,714
2009A-3/2011CD	761631	GNMA II	4.750	449,733	446,975
2009A-3/2011CD	761691	GNMA II	4.750	627,208	623,314
2009A-3/2011CD	761712	GNMA II	4.750	184,370	183,218
2009A-3/2011CD	768459	GNMA II	4.750	942,450	936,530
2009A-3/2011CD	768515	GNMA II	4.750	807,121	662,033
2009A-3/2011CD	768527	GNMA II	4.750	1,501,332	1,491,389
2009A-3/2011CD	768542	GNMA II	4.750	299,370	297,516
2009A-3/2011CD	768557	GNMA II	4.750	1,417,429	1,408,560
2009A-3/2011CD	768569	GNMA II	4.750	301,089	299,248
2009A-3/2011CD	768629	GNMA II	4.750	388,490	386,018
2009A-3/2011CD	768642	GNMA II	4.750	696,861	535,147
2009A-3/2011CD	768681	GNMA II	4.750	1,045,987	1,039,576
2009A-3/2011CD	768711	GNMA II	4.750	215,929	214,611
2009A-3/2011CD	768749	GNMA II	4.750	467,055	464,198
2009A-3/2011CD	768788	GNMA II	4.750	482,194	478,520
2009A-3/2011CD	768878	GNMA II	4.750	410,512	407,118
2009A-3/2011CD	768932	GNMA II	4.750	259,402	257,809
2009A-3/2011CD	768952	GNMA II	4.750	395,386	392,529
2009A-3/2011CD	768970	GNMA II	4.750	134,501	133,686
2009A-3/2011CD	AI1703	FNMA	3.500	51,598	51,177
2009A-3/2011CD	AI1693	FNMA	3.875	169,718	168,134
2009A-3/2011CD	AI1694	FNMA	4.125	60,056	59,443

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-3/2011CD	AI1695	FNMA	4.125 %	\$ 71,624	\$ 71,150
2009A-3/2011CD	AI2676	FNMA	4.125	114,927	-
2009A-3/2011CD	AI2679	FNMA	4.125	46,519	45,706
2009A-3/2011CD	AI2692	FNMA	4.125	82,660	82,110
2009A-3/2011CD	AI1687	FNMA	4.250	72,331	71,708
2009A-3/2011CD	AI0071	FNMA	4.375	110,091	109,397
2009A-3/2011CD	AI1688	FNMA	4.375	207,457	205,369
2009A-3/2011CD	AI2677	FNMA	4.375	104,541	103,718
2009A-3/2011CD	AI2680	FNMA	4.375	30,736	30,509
2009A-3/2011CD	AI2693	FNMA	4.375	124,828	124,044
2009A-3/2011CD	AI3837	FNMA	4.375	89,180	88,621
2009A-3/2011CD	AI4113	FNMA	4.375	227,937	226,509
2009A-3/2011CD	AI4116	FNMA	4.375	89,964	89,224
2009A-3/2011CD	AI4124	FNMA	4.375	160,008	157,988
2009A-3/2011CD	AI5409	FNMA	4.375	147,818	145,788
2009A-3/2011CD	AI5420	FNMA	4.375	85,245	84,714
2009A-3/2011CD	AI6400	FNMA	4.375	115,714	114,989
2009A-3/2011CD	AI6416	FNMA	4.375	119,852	119,106
2009A-3/2011CD	AI6421	FNMA	4.375	185,265	184,107
2009A-3/2011CD	AI7888	FNMA	4.375	38,400	37,748
2009A-3/2011CD	AI6390	FNMA	4.500	154,813	153,871
2009A-3/2011CD	AH9122	FNMA	4.625	60,727	60,359
2009A-3/2011CD	AI1696	FNMA	4.625	158,238	157,186
2009A-3/2011CD	AI1704	FNMA	4.625	75,986	75,526
2009A-3/2011CD	AI3838	FNMA	4.625	110,045	109,375
2009A-3/2011CD	AI5421	FNMA	4.750	115,685	114,857
2009A-3/2011CD	AI6391	FNMA	4.750	47,944	47,235
2009A-3/2011CD	AI1689	FNMA	4.875	43,376	42,827
2009A-3/2011CD	AI2678	FNMA	4.875	67,348	66,963
2009A-3/2011CD	AI3839	FNMA	4.875	106,959	106,348

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-3/2011CD	AI4117	FNMA	4.875 %	\$ 223,250	\$ 221,980
2009A-3/2011CD	AI4123	FNMA	4.875	119,594.3	118,900.1
2009A-3/2011CD	AI5422	FNMA	4.875	69,522	69,127
2009A-3/2011CD	AI6387	FNMA	4.875	245,130	243,647
2009A-3/2011CD	AI6392	FNMA	4.875	249,415	246,982
2009A-3/2011CD	AI6397	FNMA	4.875	138,544	137,757
2009A-3/2011CD	AI6401	FNMA	4.875	88,720	88,218
Subtotal				65,724,551	64,829,733
2009A-4/2011E	775288	GNMA II	3.375	150,150	149,687
2009A-4/2011E	775361	GNMA II	3.375	237,333	236,966
2009A-4/2011E	775372	GNMA II	3.375	396,656	396,043
2009A-4/2011E	775411	GNMA II	3.375	229,904	229,549
2009A-4/2011E	775427	GNMA II	3.375	761,138	759,955
2009A-4/2011E	775470	GNMA II	3.375	141,575	141,352
2009A-4/2011E	775507	GNMA II	3.375	615,415	614,467
2009A-4/2011E	775568	GNMA II	3.375	878,038	876,230
2009A-4/2011E	775591	GNMA II	3.375	249,828	249,443
2009A-4/2011E	775599	GNMA II	3.375	593,233	592,310
2009A-4/2011E	775660	GNMA II	3.375	707,364	707,364
2009A-4/2011E	775708	GNMA II	3.375	398,714	398,714
2009A-4/2011E	775724	GNMA II	3.375	631,865	631,865
2009A-4/2011E	792333	GNMA II	3.375	140,000	140,000
2009A-4/2011E	792369	GNMA II	3.375	771,595	771,595
2009A-4/2011E	792402	GNMA II	3.375	344,017	344,017
2009A-4/2011E	792437	GNMA II	3.375	183,600	183,600
2009A-4/2011E	792474	GNMA II	3.375	120,669	120,669
2009A-4/2011E	775060	GNMA II	3.500	136,350	135,732
2009A-4/2011E	775102	GNMA II	3.500	196,412	195,811
2009A-4/2011E	775163	GNMA II	3.500	352,370	351,301

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-4/2011E	775183	GNMA II	3.500 %	\$ 523,465	\$ 521,540
2009A-4/2011E	775242	GNMA II	3.500	148,243	147,796
2009A-4/2011E	775267	GNMA II	3.500	224,333	223,655
2009A-4/2011E	775289	GNMA II	3.500	352,659	351,595
2009A-4/2011E	775362	GNMA II	3.500	752,225	751,047
2009A-4/2011E	775373	GNMA II	3.500	1,092,172	1,090,520
2009A-4/2011E	775412	GNMA II	3.500	88,601	88,468
2009A-4/2011E	775428	GNMA II	3.500	655,702	654,686
2009A-4/2011E	775471	GNMA II	3.500	356,691	356,152
2009A-4/2011E	775508	GNMA II	3.500	262,958	262,561
2009A-4/2011E	775569	GNMA II	3.500	308,507	308,041
2009A-4/2011E	775592	GNMA II	3.500	58,381	58,293
2009A-4/2011E	775661	GNMA II	3.500	554,052	554,052
2009A-4/2011E	775709	GNMA II	3.500	225,449	225,449
2009A-4/2011E	775725	GNMA II	3.500	72,610	72,610
2009A-4/2011E	792334	GNMA II	3.500	167,884	167,884
2009A-4/2011E	792370	GNMA II	3.500	150,315	150,315
2009A-4/2011E	792403	GNMA II	3.500	133,112	133,112
2009A-4/2011E	775061	GNMA II	3.625	124,088	123,485
2009A-4/2011E	775003	GNMA II	3.750	124,267	123,728
2009A-4/2011E	775103	GNMA II	3.750	304,355	302,932
2009A-4/2011E	775164	GNMA II	3.750	180,285	179,533
2009A-4/2011E	775184	GNMA II	3.750	77,000	76,778
2009A-4/2011E	775243	GNMA II	3.750	214,456	213,160
2009A-4/2011E	775268	GNMA II	3.750	138,860	138,459
2009A-4/2011E	775290	GNMA II	3.750	228,028	227,120
2009A-4/2011E	775363	GNMA II	3.750	256,356	255,985
2009A-4/2011E	775374	GNMA II	3.750	353,386	352,875
2009A-4/2011E	775413	GNMA II	3.750	421,183	420,574
2009A-4/2011E	775429	GNMA II	3.750	677,093	675,991

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-4/2011E	775472	GNMA II	3.750 %	\$ 345,688	\$ 345,190
2009A-4/2011E	775509	GNMA II	3.750	399,488	398,912
2009A-4/2011E	775570	GNMA II	3.750	414,174	413,477
2009A-4/2011E	775593	GNMA II	3.750	835,564	834,268
2009A-4/2011E	775600	GNMA II	3.750	440,647	439,916
2009A-4/2011E	775662	GNMA II	3.750	1,150,670	1,150,670
2009A-4/2011E	775710	GNMA II	3.750	492,434	492,434
2009A-4/2011E	775726	GNMA II	3.750	478,138	478,138
2009A-4/2011E	792335	GNMA II	3.750	570,323	570,323
2009A-4/2011E	792371	GNMA II	3.750	650,813	650,813
2009A-4/2011E	769336	GNMA II	3.875	1,349,520	1,339,974
2009A-4/2011E	769345	GNMA II	3.875	448,494	446,570
2009A-4/2011E	774851	GNMA II	3.875	724,102	721,018
2009A-4/2011E	774886	GNMA II	3.875	1,134,234	1,129,030
2009A-4/2011E	774916	GNMA II	3.875	1,196,101	1,190,965
2009A-4/2011E	774966	GNMA II	3.875	324,966	323,541
2009A-4/2011E	774987	GNMA II	3.875	639,122	636,406
2009A-4/2011E	775004	GNMA II	3.875	971,967	966,612
2009A-4/2011E	775062	GNMA II	3.875	656,554	652,902
2009A-4/2011E	775079	GNMA II	3.875	795,842	793,294
2009A-4/2011E	775104	GNMA II	3.875	600,716	599,008
2009A-4/2011E	775126	GNMA II	3.875	691,355	689,389
2009A-4/2011E	775165	GNMA II	3.875	1,368,877	1,364,969
2009A-4/2011E	775205	GNMA II	3.875	387,991	386,394
2009A-4/2011E	775244	GNMA II	3.875	868,370	865,709
2009A-4/2011E	775269	GNMA II	3.875	1,091,828	1,088,715
2009A-4/2011E	775291	GNMA II	3.875	492,813	491,417
2009A-4/2011E	775364	GNMA II	3.875	723,318	722,242
2009A-4/2011E	775375	GNMA II	3.875	1,191,541	1,188,346
2009A-4/2011E	775414	GNMA II	3.875	988,947	987,481

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-4/2011E	775430	GNMA II	3.875 %	\$ 573,166	\$ 571,961
2009A-4/2011E	775473	GNMA II	3.875	786,231	785,081
2009A-4/2011E	775510	GNMA II	3.875	495,884	495,184
2009A-4/2011E	775571	GNMA II	3.875	217,783	217,476
2009A-4/2011E	775594	GNMA II	3.875	1,109,614	1,107,837
2009A-4/2011E	775663	GNMA II	3.875	737,275	737,275
2009A-4/2011E	775711	GNMA II	3.875	392,193	392,193
2009A-4/2011E	775727	GNMA II	3.875	297,862	297,862
2009A-4/2011E	792336	GNMA II	3.875	175,929	175,929
2009A-4/2011E	792372	GNMA II	3.875	127,823	127,823
2009A-4/2011E	792405	GNMA II	3.875	135,248	135,248
2009A-4/2011E	769337	GNMA II	4.000	266,315	265,197
2009A-4/2011E	774852	GNMA II	4.000	393,502	391,423
2009A-4/2011E	774887	GNMA II	4.000	63,437	63,126
2009A-4/2011E	774917	GNMA II	4.000	525,564	523,384
2009A-4/2011E	774967	GNMA II	4.000	167,427	166,730
2009A-4/2011E	774988	GNMA II	4.000	418,302	416,551
2009A-4/2011E	775063	GNMA II	4.000	85,000	84,646
2009A-4/2011E	775080	GNMA II	4.000	512,970	511,547
2009A-4/2011E	775105	GNMA II	4.000	706,171	702,665
2009A-4/2011E	775127	GNMA II	4.000	117,932	117,579
2009A-4/2011E	775166	GNMA II	4.000	832,489	829,843
2009A-4/2011E	775206	GNMA II	4.000	368,054	366,992
2009A-4/2011E	775245	GNMA II	4.000	187,290	186,772
2009A-4/2011E	775270	GNMA II	4.000	46,471	46,343
2009A-4/2011E	775292	GNMA II	4.000	271,910	271,157
2009A-4/2011E	775365	GNMA II	4.000	399,775	399,215
2009A-4/2011E	775415	GNMA II	4.000	150,861	150,651
2009A-4/2011E	775431	GNMA II	4.000	264,417	264,007
2009A-4/2011E	775595	GNMA II	4.000	153,525	153,311

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-4/2011E	775601	GNMA II	4.000 %	\$ 83,821	\$ 83,705
2009A-4/2011E	775664	GNMA II	4.000	176,789	176,789
2009A-4/2011E	775712	GNMA II	4.000	115,015	115,015
2009A-4/2011E	769338	GNMA II	4.125	82,766	82,422
2009A-4/2011E	774853	GNMA II	4.125	154,390	153,757
2009A-4/2011E	775064	GNMA II	4.125	154,705	154,069
2009A-4/2011E	775081	GNMA II	4.125	325,683	324,802
2009A-4/2011E	775143	GNMA II	4.125	236,017	235,374
2009A-4/2011E	775207	GNMA II	4.125	286,300	285,527
2009A-4/2011E	775246	GNMA II	4.125	216,372	215,788
2009A-4/2011E	775271	GNMA II	4.125	218,170	217,559
2009A-4/2011E	775366	GNMA II	4.125	72,999	72,893
2009A-4/2011E	775376	GNMA II	4.125	273,534	273,165
2009A-4/2011E	775416	GNMA II	4.125	90,953	90,000
2009A-4/2011E	775432	GNMA II	4.125	190,366	189,998
2009A-4/2011E	775676	GNMA II	4.125	155,733	155,733
2009A-4/2011E	775713	GNMA II	4.125	86,023	86,023
2009A-4/2011E	769339	GNMA II	4.250	498,620	496,527
2009A-4/2011E	769347	GNMA II	4.250	283,282	281,979
2009A-4/2011E	774854	GNMA II	4.250	594,005	591,334
2009A-4/2011E	774888	GNMA II	4.250	313,580	312,307
2009A-4/2011E	774918	GNMA II	4.250	787,309	784,093
2009A-4/2011E	774968	GNMA II	4.250	569,843	567,500
2009A-4/2011E	774989	GNMA II	4.250	579,093	576,744
2009A-4/2011E	775005	GNMA II	4.250	1,200,245	1,192,723
2009A-4/2011E	775065	GNMA II	4.250	699,064	696,174
2009A-4/2011E	775082	GNMA II	4.250	729,278	727,064
2009A-4/2011E	775106	GNMA II	4.250	603,358	601,751
2009A-4/2011E	775144	GNMA II	4.250	1,219,283	1,215,803
2009A-4/2011E	775167	GNMA II	4.250	555,975	554,500

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-4/2011E	775208	GNMA II	4.250 %	\$ 192,081	\$ 191,419
2009A-4/2011E	775247	GNMA II	4.250	528,197	526,748
2009A-4/2011E	775272	GNMA II	4.250	544,985	543,519
2009A-4/2011E	775293	GNMA II	4.250	114,369	114,066
2009A-4/2011E	775367	GNMA II	4.250	575,020	574,214
2009A-4/2011E	775377	GNMA II	4.250	426,714	426,121
2009A-4/2011E	775417	GNMA II	4.250	327,623	327,188
2009A-4/2011E	775433	GNMA II	4.250	227,486	227,183
2009A-4/2011E	775474	GNMA II	4.250	201,250	200,983
2009A-4/2011E	775511	GNMA II	4.250	136,173	135,993
2009A-4/2011E	775596	GNMA II	4.250	372,543	372,041
2009A-4/2011E	775677	GNMA II	4.250	422,921	422,921
2009A-4/2011E	775714	GNMA II	4.250	202,168	202,168
2009A-4/2011E	775728	GNMA II	4.250	178,388	178,388
2009A-4/2011E	792373	GNMA II	4.250	113,883	113,883
2009A-4/2011E	769348	GNMA II	4.375	99,157	98,725
2009A-4/2011E	774855	GNMA II	4.375	433,002	431,305
2009A-4/2011E	774919	GNMA II	4.375	150,875	150,288
2009A-4/2011E	774990	GNMA II	4.375	171,471	170,791
2009A-4/2011E	775006	GNMA II	4.375	257,191	256,194
2009A-4/2011E	775066	GNMA II	4.375	384,736	383,121
2009A-4/2011E	775083	GNMA II	4.375	129,779	129,441
2009A-4/2011E	775107	GNMA II	4.375	299,356	298,577
2009A-4/2011E	775145	GNMA II	4.375	385,341	383,832
2009A-4/2011E	775168	GNMA II	4.375	245,960	245,324
2009A-4/2011E	775209	GNMA II	4.375	385,216	384,219
2009A-4/2011E	775248	GNMA II	4.375	153,020	152,625
2009A-4/2011E	775273	GNMA II	4.375	227,149	226,563
2009A-4/2011E	775294	GNMA II	4.375	58,328	58,176
2009A-4/2011E	775368	GNMA II	4.375	49,171	49,107

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-4/2011E	775378	GNMA II	4.375 %	\$ 107,906	\$ 107,767
2009A-4/2011E	775418	GNMA II	4.375	196,034	195,676
2009A-4/2011E	775475	GNMA II	4.375	102,919	102,687
2009A-4/2011E	775512	GNMA II	4.375	77,770	77,670
2009A-4/2011E	775678	GNMA II	4.375	118,242	118,242
2009A-4/2011E	774889	GNMA II	4.500	69,602	69,303
2009A-4/2011E	775274	GNMA II	4.500	145,639	145,264
2009A-4/2011E	775419	GNMA II	4.500	64,950	64,856
2009A-4/2011E	775513	GNMA II	4.500	235,412	235,087
2009A-4/2011E	774991	GNMA II	4.625	94,308	93,958
2009A-4/2011E	775169	GNMA II	4.625	87,393	87,174
2009A-4/2011E	769313	GNMA II	4.750	106,590	106,188
2009A-4/2011E	769341	GNMA II	4.750	157,132	156,557
2009A-4/2011E	769349	GNMA II	4.750	94,013	93,665
2009A-4/2011E	774856	GNMA II	4.750	255,556	254,529
2009A-4/2011E	774920	GNMA II	4.750	161,658	161,058
2009A-4/2011E	775007	GNMA II	4.750	129,716	129,239
2009A-4/2011E	775067	GNMA II	4.750	145,667	145,132
2009A-4/2011E	775084	GNMA II	4.750	122,360	122,061
2009A-4/2011E	775275	GNMA II	4.750	72,735	72,558
2009A-4/2011E	AJ7451	FNMA	3.500	52,450	52,374
2009A-4/2011E	AJ8673	FNMA	3.500	107,688	107,688
2009A-4/2011E	AJ8691	FNMA	3.500	79,675	79,675
2009A-4/2011E	AJ5149	FNMA	3.875	109,102	108,955
2009A-4/2011E	AJ7448	FNMA	3.875	218,600	217,806
2009A-4/2011E	AJ8685	FNMA	3.875	240,750	240,750
2009A-4/2011E	AJ0316	FNMA	4.000	112,901	112,451
2009A-4/2011E	AJ0317	FNMA	4.000	124,935	124,437

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-4/2011E	AJ0731	FNMA	4.000 %	\$ 78,296	\$ 77,985
2009A-4/2011E	AJ2763	FNMA	4.000	87,284	86,536
2009A-4/2011E	AJ2769	FNMA	4.000	155,986	155,367
2009A-4/2011E	AJ3452	FNMA	4.000	134,296	133,942
2009A-4/2011E	AJ5132	FNMA	4.000	132,800	132,450
2009A-4/2011E	AJ7452	FNMA	4.000	66,152	66,065
2009A-4/2011E	AJ8686	FNMA	4.000	103,813	103,813
2009A-4/2011E	AI8696	FNMA	4.125	26,895	26,738
2009A-4/2011E	AJ0333	FNMA	4.125	43,549	43,379
2009A-4/2011E	AJ0319	FNMA	4.375	121,201	120,747
2009A-4/2011E	AJ0331	FNMA	4.375	93,768	93,417
2009A-4/2011E	AJ0730	FNMA	4.375	108,446	108,036
2009A-4/2011E	AJ0734	FNMA	4.375	85,289	84,961
2009A-4/2011E	AJ0737	FNMA	4.375	101,323	100,942
2009A-4/2011E	AJ2770	FNMA	4.375	89,000	88,670
2009A-4/2011E	AJ8674	FNMA	4.375	65,621	65,621
2009A-4/2011E	AI7889	FNMA	4.500	111,737	111,166
2009A-4/2011E	AJ5142	FNMA	4.500	34,416	34,375
2009A-4/2011E	AJ7449	FNMA	4.500	109,867	109,735
2009A-4/2011E	AI8689	FNMA	4.625	106,748	106,366
2009A-4/2011E	AI8697	FNMA	4.625	55,868	55,668
2009A-4/2011E	AI8699	FNMA	4.625	93,779	93,443
2009A-4/2011E	AI9293	FNMA	4.875	54,137	53,951
Subtotal				76,066,058	75,870,623
2009A-5/2011FG	792439	GNMA II	3.375	1,068,433	1,068,433
2009A-5/2011FG	792473	GNMA II	3.375	576,832	576,832
2009A-5/2011FG	792518	GNMA II	3.375	482,363	482,363

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Series	Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
2009A-5/2011FG	792440	GNMA II	3.500 %	\$ 302,283	\$ 302,283
2009A-5/2011FG	792404	GNMA II	3.750	126,704	126,704
2009A-5/2011FG	792406	GNMA II	3.750	784,132	784,132
2009A-5/2011FG	792441	GNMA II	3.750	1,586,155	1,586,155
2009A-5/2011FG	792475	GNMA II	3.750	391,320	391,320
2009A-5/2011FG	792519	GNMA II	3.750	792,101	792,101
2009A-5/2011FG	792442	GNMA II	3.875	335,566	335,566
2009A-5/2011FG	792476	GNMA II	3.875	147,045	147,045
2009A-5/2011FG	792520	GNMA II	3.875	197,104	197,104
2009A-5/2011FG	792521	GNMA II	4.125	132,262	132,262
2009A-5/2011FG	792477	GNMA II	4.250	130,855	130,855
2009A-5/2011FG	792522	GNMA II	4.250	86,647	86,647
2009A-5/2011FG	792443	GNMA II	4.375	134,013	134,013
2009A-5/2011FG	AJ9671	FNMA	3.500	78,373	78,373
2009A-5/2011FG	AJ9672	FNMA	3.625	48,925	48,925
2009A-5/2011FG	AJ9661	FNMA	3.875	99,750	99,750
2009A-5/2011FG	AJ9662	FNMA	4.000	63,915	63,915
2009A-5/2011FG	AJ9663	FNMA	4.125	75,702	75,702
Subtotal				7,640,480	7,640,480
Total				<u>\$ 339,503,698</u>	<u>\$ 333,450,274</u>

GNMA II	\$ 303,210,313	90.93 %
FNMA	\$ 30,239,961	9.07
Total	<u>\$ 333,450,274</u>	100.00 %

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2009A-1/2010A Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and all of the interest payments paid to 2009A-1/2010A)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
735437	GNMA II	4.375 %	\$ 96,238	\$ 95,295
747780	GNMA II	4.375	77,205	76,408
735540	GNMA II	4.500	4,303,546	4,259,377
743212	GNMA II	4.500	450,062	445,605
743228	GNMA II	4.500	121,688	120,386
747576	GNMA II	4.500	834,588	825,602
747684	GNMA II	4.500	1,552,935	1,538,350
751069	GNMA II	4.500	627,065	621,088
751083	GNMA II	4.500	1,179,104	1,167,853
735284	GNMA II	4.625	1,408,975	1,393,961
735439	GNMA II	4.625	544,464	538,772
747509	GNMA II	4.625	1,658,314	1,642,316
747822	GNMA II	4.625	692,065	589,133
735440	GNMA II	4.750	577,825	571,724
735542	GNMA II	4.750	997,704	987,907
743214	GNMA II	4.750	137,340	136,092
AD6803	FNMA	4.500	87,851	86,022
AD6815	FNMA	4.500	217,208	214,197
AE2054	FNMA	4.500	259,873	257,386
AE2712	FNMA	4.500	108,193	107,189
AD2647	FNMA	4.562	280,053	131,008
AD2660	FNMA	4.562	335,820	332,682
AD3417	FNMA	4.562	449,308	444,526
AD3424	FNMA	4.562	100,335	99,382
AD4234	FNMA	4.562	237,044	234,189
AD4246	FNMA	4.562	240,606	238,035

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2009A-1/2010A Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and all of the interest payments paid to 2009A-1/2010A), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding	
AD5859	FNMA	4.625 %	\$ 118,921	\$ 117,787	
AE2713	FNMA	4.625	70,518	69,891	
AD5863	FNMA	4.750	236,686	232,865	
AE6279	FNMA	4.750	91,935	-	
728515	GNMA II	4.500	5,772,392	5,556,148	
728534	GNMA II	4.500	3,165,225	2,946,840	
728613	GNMA II	4.500	4,906,470	4,855,763	
728261	GNMA II	4.625	1,388,274	1,374,628	
728535	GNMA II	4.625	1,061,740	1,050,746	
728536	GNMA II	4.875	427,435	300,558	
728537	GNMA II	5.000	82,472	81,498	
728519	GNMA II	5.125	442,344	438,173	
728538	GNMA II	5.125	153,378	151,999	
735236	GNMA II	5.125	78,419	77,603	
AC9166	FNMA	4.562	315,551	312,554	
AC9177	FNMA	4.562	90,196	89,286	
AC9180	FNMA	4.687	64,784	64,192	
AC9167	FNMA	4.937	85,625	84,866	
AC9181	FNMA	5.187	59,767	59,259	
Total			<u>\$ 36,187,540</u>	<u>\$ 35,019,138</u>	
			GNMA II	\$ 31,843,824	90.93 %
			FNMA	\$ 3,175,314	9.07
			Total	<u>\$ 35,019,138</u>	100.00 %

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2009A-1/2010A Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and none of the interest payments paid to 2009A-1/2010A) and 2009A-2/2011AB Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and all of the interest payments paid to 2009A-2/2011AB)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
735282	GNMA II	4.250 %	\$ 1,141,332	\$ 983,113
735306	GNMA II	4.250	471,528	466,750
735672	GNMA II	4.250	1,501,839	1,486,115
743210	GNMA II	4.250	1,833,640	1,813,313
743227	GNMA II	4.250	2,009,044	1,987,338
743366	GNMA II	4.250	6,839,604	6,613,718
743425	GNMA II	4.250	3,292,191	3,256,231
743521	GNMA II	4.250	4,525,211	4,476,804
743599	GNMA II	4.250	5,980,213	5,914,697
743627	GNMA II	4.250	1,231,979	1,219,000
747344	GNMA II	4.250	1,592,830	1,575,274
747350	GNMA II	4.250	824,585	816,296
747436	GNMA II	4.250	3,108,857	3,073,495
747452	GNMA II	4.250	2,448,128	2,423,272
747506	GNMA II	4.250	2,919,753	2,886,015
747779	GNMA II	4.250	1,625,287	1,514,674
747819	GNMA II	4.250	1,614,849	1,597,676
751029	GNMA II	4.250	144,968	143,496
751044	GNMA II	4.250	165,015	163,383
751081	GNMA II	4.250	525,761	520,534
755603	GNMA II	4.000	368,653	364,946
755617	GNMA II	4.000	932,465	922,904
755756	GNMA II	4.000	240,123	237,702

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2009A-1/2010A Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and none of the interest payments paid to 2009A-1/2010A) and 2009A-2/2011AB Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and all of the interest payments paid to 2009A-2/2011AB), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
755771	GNMA II	4.000 %	\$ 242,677	\$ 240,218
755802	GNMA II	4.000	651,398	644,464
755886	GNMA II	4.000	859,315	850,471
755899	GNMA II	4.000	674,787	667,976
755995	GNMA II	4.000	496,051	491,087
756017	GNMA II	4.000	477,401	470,241
756054	GNMA II	4.000	228,683	226,395
756068	GNMA II	4.000	256,225	253,553
760757	GNMA II	4.000	381,745	377,305
760852	GNMA II	4.000	1,024,076	1,013,206
760921	GNMA II	4.000	927,086	916,732
760931	GNMA II	4.000	706,121	699,081
760985	GNMA II	4.000	995,666	985,215
760992	GNMA II	4.000	635,328	628,836
761020	GNMA II	4.000	520,523	512,604
761081	GNMA II	4.000	1,101,015	1,089,085
761114	GNMA II	4.000	722,907	712,829
761146	GNMA II	4.000	669,076	661,718
761157	GNMA II	4.000	609,113	602,853
761264	GNMA II	4.000	1,046,962	1,035,812
761271	GNMA II	4.000	766,252	758,437
761290	GNMA II	4.000	292,260	289,386
761308	GNMA II	4.000	730,493	722,782
761147	GNMA II	4.125	132,060	130,720

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2009A-1/2010A Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and none of the interest payments paid to 2009A-1/2010A) and 2009A-2/2011AB Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and all of the interest payments paid to 2009A-2/2011AB), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
761272	GNMA II	4.125 %	\$ 110,508	\$ 109,399
761291	GNMA II	4.125	289,418	286,489
735381	GNMA II	4.250	164,477	162,140
735436	GNMA II	4.250	726,464	717,722
735538	GNMA II	4.250	382,975	379,056
747574	GNMA II	4.250	3,248,434	3,213,967
751067	GNMA II	4.250	388,845	384,926
751144	GNMA II	4.250	1,046,879	1,035,632
751164	GNMA II	4.250	217,768	215,627
751191	GNMA II	4.250	96,426	95,485
751259	GNMA II	4.250	287,841	284,748
755189	GNMA II	4.250	89,359	88,471
755212	GNMA II	4.250	276,489	273,753
755235	GNMA II	4.250	444,805	440,413
755308	GNMA II	4.250	147,766	146,282
755541	GNMA II	4.250	323,338	318,875
755605	GNMA II	4.250	116,248	115,108
755717	GNMA II	4.250	313,627	309,795
755900	GNMA II	4.250	274,348	271,574
756070	GNMA II	4.250	102,022	101,002
760759	GNMA II	4.250	215,347	213,308
760854	GNMA II	4.250	90,628	89,748
760987	GNMA II	4.250	48,784	48,313

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2009A-1/2010A Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and none of the interest payments paid to 2009A-1/2010A) and 2009A-2/2011AB Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and all of the interest payments paid to 2009A-2/2011AB), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
761115	GNMA II	4.250 %	\$ 155,532	\$ 154,067
761266	GNMA II	4.250	286,651	282,678
761273	GNMA II	4.250	192,722	190,870
761309	GNMA II	4.250	745,753	738,164
760933	GNMA II	4.375	110,866	109,221
760988	GNMA II	4.375	102,621	101,664
761082	GNMA II	4.375	266,240	263,604
761267	GNMA II	4.375	79,786	79,048
751103	GNMA II	4.500	1,098,329	1,087,326
751145	GNMA II	4.500	1,110,887	1,098,835
751165	GNMA II	4.500	737,338	729,271
751192	GNMA II	4.500	325,029	322,019
751260	GNMA II	4.500	139,841	138,549
751272	GNMA II	4.500	529,827	517,586
755190	GNMA II	4.500	628,198	622,210
755213	GNMA II	4.500	554,370	548,990
755236	GNMA II	4.500	452,856	448,664
755265	GNMA II	4.500	443,837	439,699
755310	GNMA II	4.500	802,791	794,447
755343	GNMA II	4.500	129,004	127,778
755357	GNMA II	4.500	241,711	239,414
755395	GNMA II	4.500	222,413	220,306
755463	GNMA II	4.500	126,796	125,612
755513	GNMA II	4.500	115,882	114,811
755543	GNMA II	4.500	439,728	435,364
755567	GNMA II	4.500	121,553	120,430

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2009A-1/2010A Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and none of the interest payments paid to 2009A-1/2010A) and 2009A-2/2011AB Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and all of the interest payments paid to 2009A-2/2011AB), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding	
755606	GNMA II	4.500 %	\$ 156,670	\$ 155,230	
755619	GNMA II	4.500	109,939	108,743	
755772	GNMA II	4.500	115,126	113,678	
755803	GNMA II	4.500	197,216	195,369	
755901	GNMA II	4.500	330,955	327,804	
760761	GNMA II	4.500	350,375	346,994	
760856	GNMA II	4.500	210,026	208,113	
760924	GNMA II	4.500	250,491	248,224	
760934	GNMA II	4.500	405,615	401,915	
760989	GNMA II	4.500	96,996	96,112	
760994	GNMA II	4.500	221,077	219,049	
761023	GNMA II	4.500	223,184	221,069	
761083	GNMA II	4.500	1,155,433	1,144,869	
761116	GNMA II	4.500	537,094	532,250	
761148	GNMA II	4.500	781,371	774,276	
761158	GNMA II	4.500	325,323	322,316	
761268	GNMA II	4.500	593,363	587,943	
761274	GNMA II	4.500	760,304	753,396	
761293	GNMA II	4.500	356,517	353,277	
761310	GNMA II	4.500	366,565	362,858	
Total			<u>\$ 87,592,074</u>	<u>\$ 86,263,690</u>	
	GNMA II		\$	86,263,690	100.00 %
	FNMA		\$	-	-
	Total		<u>\$</u>	<u>86,263,690</u>	100.00 %

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
Information as of December 31, 2011**



2009A-2/2011AB Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and none of the interest payments paid to 2009A-2/2011AB) and 2009A-3/2011CD Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and all of the interest payments paid to 2009A-3/2011CD)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
747342	GNMA II	4.000 %	\$ 213,750	\$ 213,344
747434	GNMA II	4.000	301,682	301,225
747451	GNMA II	4.000	154,749	154,519
747504	GNMA II	4.000	605,025	604,042
747571	GNMA II	4.000	111,421	111,255
747343	GNMA II	4.125	435,588	434,941
747435	GNMA II	4.125	744,158	743,061
747457	GNMA II	4.125	120,623	120,432
747505	GNMA II	4.125	327,563	327,061
760932	GNMA II	4.125	68,829	68,732
751166	GNMA II	4.625	104,460	104,322
751168	GNMA II	4.875	322,570	322,155
768837	GNMA II	4.000	119,998	119,821
768806	GNMA II	4.125	370,658	370,146
768807	GNMA II	4.250	686,448	685,407
768839	GNMA II	4.250	193,974	193,667
768808	GNMA II	4.375	192,334	192,080
768840	GNMA II	4.375	429,989	429,421
768809	GNMA II	4.500	147,105	146,832
768841	GNMA II	4.500	161,826	161,559
768842	GNMA II	4.625	208,465	208,199

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
Information as of December 31, 2011**



2009A-2/2011AB Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and none of the interest payments paid to 2009A-2/2011AB) and 2009A-3/2011CD Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and all of the interest payments paid to 2009A-3/2011CD), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding	
768810	GNMA II	4.750 %	\$ 606,577	\$ 605,809	
768843	GNMA II	4.750	388,459	387,980	
Total			<u>\$ 7,016,253</u>	<u>\$ 7,006,008</u>	
			GNMA II	\$ 7,006,008	100.00 %
			FNMA	\$ -	-
			Total	<u>\$ 7,006,008</u>	100.00 %

2009A-2/2011AB Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and none of the interest payments paid to 2009A-2/2011AB) and 2009A-4/2011EF Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and all of the interest payments paid to 2009A-4/2011EF)

755537	GNMA II	3.375 %	\$ 304,769	\$ 304,265
755882	GNMA II	3.375	938,013	936,373
751226	GNMA II	3.500	174,985	174,705
755209	GNMA II	3.500	275,385	274,944
755233	GNMA II	3.500	174,985	174,704
755305	GNMA II	3.500	629,174	628,142
755798	GNMA II	3.500	468,601	467,856
761289	GNMA II	3.875	177,992	177,730
747680	GNMA II	4.000	690,856	689,820
747777	GNMA II	4.000	633,903	632,886
747817	GNMA II	4.000	1,431,785	1,429,404
751028	GNMA II	4.000	480,798	480,087
751043	GNMA II	4.000	223,992	223,652

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
Information as of December 31, 2011**



2009A-2/2011AB Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and none of the interest payments paid to 2009A-2/2011AB) and 2009A-4/2011EF Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and all of the interest payments paid to 2009A-4/2011EF), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
751065	GNMA II	4.000 %	\$ 402,158	\$ 401,561
751079	GNMA II	4.000	841,345	840,015
751101	GNMA II	4.000	493,365	492,636
751142	GNMA II	4.000	1,085,865	1,084,091
751162	GNMA II	4.000	495,769	494,935
751190	GNMA II	4.000	176,581	176,320
751271	GNMA II	4.000	80,170	79,778
755188	GNMA II	4.000	813,502	812,246
755210	GNMA II	4.000	1,114,995	1,113,028
755234	GNMA II	4.000	737,963	736,843
755264	GNMA II	4.000	902,444	901,087
747572	GNMA II	4.125	184,226	183,957
747573	GNMA II	4.125	285,395	284,887
747681	GNMA II	4.125	1,489,240	1,486,991
747778	GNMA II	4.125	393,417	392,844
747818	GNMA II	4.125	328,957	328,480
751066	GNMA II	4.125	202,676	202,381
751080	GNMA II	4.125	298,371	297,891
751102	GNMA II	4.125	127,011	126,827
751143	GNMA II	4.125	262,120	261,463
751163	GNMA II	4.125	259,627	259,244
751258	GNMA II	4.125	84,021	83,899
755211	GNMA II	4.125	77,532	77,379
755718	GNMA II	4.375	236,931	236,571
751104	GNMA II	4.625	144,475	144,277

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
Information as of December 31, 2011**



2009A-2/2011AB Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and none of the interest payments paid to 2009A-2/2011AB) and 2009A-4/2011EF Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and all of the interest payments paid to 2009A-4/2011EF), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
751146	GNMA II	4.625 %	\$ 1,035,105	\$ 1,033,651
751273	GNMA II	4.625	198,395	198,126
755191	GNMA II	4.625	133,180	133,002
755237	GNMA II	4.625	280,641	280,236
751105	GNMA II	4.750	225,344	225,039
751147	GNMA II	4.750	648,450	647,591
751167	GNMA II	4.750	256,098	255,760
751261	GNMA II	4.750	223,233	222,934
755192	GNMA II	4.750	775,077	774,056
755238	GNMA II	4.750	116,486	116,333
755266	GNMA II	4.750	87,894	87,778
755358	GNMA II	4.750	372,506	372,019
751262	GNMA II	4.875	86,669	86,558
755193	GNMA II	4.875	115,058	114,910
755214	GNMA II	4.875	157,414	157,210
769123	GNMA II	3.375	172,688	172,410
768982	GNMA II	3.875	307,084	306,635
769024	GNMA II	3.875	374,413	373,774
769064	GNMA II	3.875	683,057	682,073
769124	GNMA II	3.875	743,832	742,366
769129	GNMA II	3.875	914,956	913,557
769193	GNMA II	3.875	712,941	711,872
769203	GNMA II	3.875	448,393	447,706
769270	GNMA II	3.875	1,511,745	1,509,557
769309	GNMA II	3.875	773,205	772,099

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
Information as of December 31, 2011**



2009A-2/2011AB Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and none of the interest payments paid to 2009A-2/2011AB) and 2009A-4/2011EF Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and all of the interest payments paid to 2009A-4/2011EF), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
768983	GNMA II	4.000 %	\$ 587,068	\$ 586,242
769025	GNMA II	4.000	248,749	248,392
769043	GNMA II	4.000	600,022	599,176
769065	GNMA II	4.000	162,324	162,097
769125	GNMA II	4.000	824,506	823,313
769133	GNMA II	4.000	191,467	191,194
769194	GNMA II	4.000	517,078	516,353
769271	GNMA II	4.000	398,480	397,532
769310	GNMA II	4.000	64,933	64,842
769346	GNMA II	4.000	296,827	296,413
768984	GNMA II	4.125	72,602	72,502
769026	GNMA II	4.125	100,079	99,941
769044	GNMA II	4.125	83,482	83,368
769126	GNMA II	4.125	130,867	130,688
769195	GNMA II	4.125	244,251	243,915
768985	GNMA II	4.250	759,030	757,994
769027	GNMA II	4.250	1,053,441	1,052,005
769045	GNMA II	4.250	1,254,624	1,252,919
769066	GNMA II	4.250	251,869	251,529
769134	GNMA II	4.250	497,105	496,286
769196	GNMA II	4.250	1,333,335	1,331,540
769204	GNMA II	4.250	875,914	874,740
769272	GNMA II	4.250	400,785	400,190
769311	GNMA II	4.250	150,927	150,716
769028	GNMA II	4.375	608,641	607,787

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
Information as of December 31, 2011**



2009A-2/2011AB Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and none of the interest payments paid to 2009A-2/2011AB) and 2009A-4/2011EF Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and all of the interest payments paid to 2009A-4/2011EF), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
769046	GNMA II	4.375 %	\$ 610,878	\$ 610,067
769067	GNMA II	4.375	172,765	172,534
769128	GNMA II	4.375	71,178	71,044
769205	GNMA II	4.375	87,519	87,404
769273	GNMA II	4.375	68,112	68,023
769312	GNMA II	4.375	105,551	105,412
769340	GNMA II	4.375	470,668	470,047
769029	GNMA II	4.500	42,667	42,612
769103	GNMA II	4.500	51,875	51,808
769135	GNMA II	4.500	118,418	118,205
769198	GNMA II	4.500	215,670	215,392
769206	GNMA II	4.500	171,640	171,419
769030	GNMA II	4.625	95,625	95,505
769104	GNMA II	4.625	234,372	234,066
769207	GNMA II	4.625	147,861	147,674
769031	GNMA II	4.750	568,106	567,405
769048	GNMA II	4.750	189,446	189,209
769068	GNMA II	4.750	214,107	213,842
769105	GNMA II	4.750	599,321	598,581

**Homeownership Finance Bond Resolution
Pledged Mortgage-Backed Securities
Information as of December 31, 2011**



2009A-2/2011AB Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and none of the interest payments paid to 2009A-2/2011AB) and 2009A-4/2011EF Participation Interest in the following Mortgage-Backed Securities (one-half of principal payments and all of the interest payments paid to 2009A-4/2011EF), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount at Acquisition	Principal Amount Outstanding
769130	GNMA II	4.750 %	\$ 104,139	\$ 104,011
769199	GNMA II	4.750	145,941	145,762
Total			<u>\$ 45,671,523</u>	<u>\$ 45,603,144</u>
			GNMA II	\$ 45,603,144 100.00 %
			FNMA	\$ - -
			Total	<u>\$ 45,603,144 100.00 %</u>

**Homeownership Finance Bond Resolution
Mortgage-Backed Securities Prepayment Report
Information as of December 31, 2011**



Series	Weighted Average Pass- Through Rate (Based on Total Pools Purchased)	Total MBS Purchased*	Prepayments 12 Months Ended 12/31/2011	Curtailments 12 Months Ended 12/31/2011	Prepayments to Date	Curtailments to Date	Total Curtailments and Prepayments to Date	Bond Calls through 1/31/2012 from Prepayments and Curtailments**	Remaining Prepayments and Curtailments***
Contributed	4.62%	\$ 10,110,976	\$ -	\$ 7,204	\$ 130,685	\$ 8,001	\$ 138,686	\$ -	\$ 138,686
2009A-1/2010A	4.50%	178,146,822	1,987,416	284,579	1,987,416	342,424	2,329,840	1,100,000	1,229,840
2009A-2/2011AB	3.98%	134,999,909	503,573	130,957	503,573	130,957	634,530	285,000	349,530
2009A-3/2011CD	4.32%	69,249,941	411,824	49,844	411,824	49,844	461,668	25,000	436,668
2009A-4/2011E	3.97%	98,970,333	-	29,956	-	29,956	29,956	-	29,956
2009A-5/2011FG	3.68%	7,640,480	-	-	-	-	-	-	-
Total		<u>\$ 499,118,461</u>	<u>\$ 2,902,813</u>	<u>\$ 502,540</u>	<u>\$ 3,033,498</u>	<u>\$ 561,182</u>	<u>\$ 3,594,680</u>	<u>\$ 1,410,000</u>	<u>\$ 2,184,680</u>

*Total MBS Purchased in this Schedule E does not equal the aggregate Principal Amount at Acquisition in Schedule D. The Total MBS Purchased includes the outstanding principal amount of mortgage-backed securities when originally acquired by the Agency with proceeds of bonds, but before the subsequent granting of participation interests in certain mortgage-backed securities as described in Schedule D. Some principal of the mortgage-backed securities subject to subsequently formed participation interests was paid prior to the establishment of the participation interests and that amount represents the difference between the Total MBS Purchased in this Schedule E and the aggregate of Principal Amount at Acquisition in Schedule D.

** This column includes the application of prepayments and curtailments to bond calls/recycled prepayments through January 31, 2012.

***The Agency applies these amounts from time to time to the redemption of outstanding bonds or for other purposes authorized by the Bond Resolution. The amounts reflect curtailments and prepayments remaining after January 31, 2012. The redemption of Bonds pursuant to any redemption notices that have been issued by the Trustee subsequent to December 31, 2011 but before the date of this disclosure report are listed, as a service to the reader, in the Bond Call History (Section F).

**Homeownership Finance Bond Resolution
Bond History
(in thousands)
Information as of December 31, 2011**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2009A	\$ 260,490	\$ -	\$ (260,490) *	\$ -	10/21/2010 04/20/2011 07/20/2011 09/29/2011 12/08/2011	\$ 108,000 67,500 28,000 35,000 21,990
2009 A-1	108,000	-	(680)	107,320	07/01/2011 01/01/2012	120 560
2009 A-2	67,500	-	(140)	67,360	01/01/2012	140
2009 A-3	28,000	-	(10)	27,990	01/01/2012	10
2009 A-4A	21,910	-	-	21,910		-
2009 A-4B	13,090	-	-	13,090		-
2009 A-5	21,990	-	-	21,990		-
2010 A	72,000	(1,535)	(565)	69,900	07/01/2011 01/01/2012	125 440
2011 A	3,740	-	-	3,740		-
2011 B	63,760	-	(240)	63,520	01/01/2012	240
2011 C	8,310	-	-	8,310		-
2011 D	33,690	-	(45)	33,645	01/01/2012	45
2011 E	65,000	-	-	65,000		-
2011 F	13,575	-	-	13,575		-
2011 G	29,110	-	-	29,110		-
Total	<u>\$ 810,165</u>	<u>\$ (1,535)</u>	<u>\$ (262,170)</u>	<u>\$ 546,460</u>		<u>\$ 262,170</u>

* Converted to long-term bonds. See Overview on page B-1.

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after December 31, 2011.

Refer to the disclaimer on page A-1

Homeownership Finance Bond Resolution
 Source of Funds Used to Call Bonds
 Information as of December 31, 2011



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Total Bonds Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>	
2009 A-1	07/01/2011	\$ -	\$ -	\$ 120,000	\$ -	\$ -	\$ 120,000
Total 2009 A-1		-	-	120,000	-	-	120,000
2010 A	07/01/2011	-	45,000	80,000	-	-	125,000
Total 2010 A		-	45,000	80,000	-	-	125,000
Total		\$ -	\$ 45,000	\$ 200,000	\$ -	\$ -	\$ 245,000

**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



**Homeownership Finance Bonds, 2009 Series A-1
(Mortgage Backed Securities Program)
(Treasury HFA Initiative)**

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60416QBC7	07/01/2041	Term (a)	(b)	\$ 108,000,000	\$ -	\$ 120,000	\$ 107,880,000	2
				\$ 108,000,000	\$ -	\$ 120,000	\$ 107,880,000	

* Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priority cited is for calls made under Special Redemption Provisions from excess revenues (including prepayments) allocable to the 2010 Series A Bonds. Excess revenues (including prepayments) allocable to the 2009 Series A-1 Bonds must be applied to the redemption of the 2009 Series A-1 Bonds.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2010 Series A Term Bonds with a stated maturity of July 1, 2028.

Optional Redemption: The 2009 Series A-1 Bonds are subject to redemption at the option of the Agency, in whole or in part, from any source of funds on the first Business Day of any month, at a redemption price equal to 100% of the principal amount thereof, without premium, plus accrued interest, if any, to the redemption date.

(a): Sinking fund redemptions begin July 1, 2028.

(b): 10/21/2010 - 12/20/2010: 0.74%
12/21/2010 - 07/01/2041: 3.01%

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



**Homeownership Finance Bonds, 2009 Series A-2
(Mortgage Backed Securities Program)
(Treasury HFA Initiative)**

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60416QBD5	07/01/2041	Term (a)	(b)	\$ 67,500,000	\$ -	\$ -	\$ 67,500,000	2
				\$ 67,500,000	\$ -	\$ -	\$ 67,500,000	

* Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priority cited is for calls made under Special Redemption Provisions from excess revenues (including prepayments) allocable to the 2011 Series A and 2011 Series B Bonds. Excess revenues (including prepayments) allocable to the 2009 Series A-2 Bonds must be applied to the redemption of the 2009 Series A-2 Bonds.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2011 Series B Term Bonds with a stated maturity of January 1, 2031.

Optional Redemption: The 2009 Series A-2 Bonds are subject to redemption at the option of the Agency, in whole or in part, from any source of funds on the first Business Day of any month, at a redemption price equal to 100% of the principal amount thereof, without premium, plus accrued interest, if any, to the redemption date.

(a): Sinking fund redemptions begin January 1, 2031.

(b): 04/20/2011 - 06/20/2011: 0.64%
06/20/2011 - 07/01/2041: 3.55%

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**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



**Homeownership Finance Bonds, 2009 Series A-3
(Mortgage Backed Securities Program)
(Treasury HFA Initiative)**

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60416QDP6	07/01/2041	Term (a)	(b)	\$ 28,000,000	\$ -	\$ -	\$ 28,000,000	2
				\$ 28,000,000	\$ -	\$ -	\$ 28,000,000	

* Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priority cited is for calls made under Special Redemption Provisions from excess revenues (including prepayments) allocable to the 2011 Series C and 2011 Series D Bonds. Excess revenues (including prepayments) allocable to the 2009 Series A-3 Bonds must be applied to the redemption of the 2009 Series A-3 Bonds.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2011 Series D Term Bonds with a stated maturity of July 1, 2034.

Optional Redemption: The 2009 Series A-3 Bonds are subject to redemption at the option of the Agency, in whole or in part, from any source of funds on the first Business Day of any month, at a redemption price equal to 100% of the principal amount thereof, without premium, plus accrued interest, if any, to the redemption date.

(a): Sinking fund redemptions begin July 1, 2034.

(b): 07/20/2011 - 09/20/2011: 0.62%
09/20/2011 - 07/01/2041: 3.48%

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



**Homeownership Finance Bonds, 2009 Series A-4A
(Mortgage Backed Securities Program)
(Treasury HFA Initiative)**

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60416QDQ4	07/01/2041	Term (a)	(b)	\$ 21,910,000	\$ -	\$ -	\$ 21,910,000	2
				<u>\$ 21,910,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,910,000</u>	

Note A: Priority cited is for calls made under Special Redemption Provisions from excess revenues (including prepayments) allocable to the 2011 Series E Bonds. Excess revenues (including prepayments) allocable to the 2009 Series A-4A and the 2009 Series A-4B Bonds must be applied to the redemption of the 2009 Series A-4A and the 2009 Series A-4B Bonds.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2011 Series E Term Bonds with a stated maturity of January 1, 2035.

Optional Redemption: The 2009 Series A-4A Bonds are subject to redemption at the option of the Agency, in whole or in part, from any source of funds on the first Business Day of any month, at a redemption price equal to 100% of the principal amount thereof, without premium, plus accrued interest, if any, to the redemption date.

(a): Sinking fund redemptions begin January 1, 2035.

(b): 09/29/2011 - 11/29/2011: 0.60%
11/29/2011 - 07/01/2041: 2.48%

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**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



**Homeownership Finance Bonds, 2009 Series A-4B
(Mortgage Backed Securities Program)
(Treasury HFA Initiative)**

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60416QER1	07/01/2041	Term (a)	(b)	\$ 13,090,000	\$ -	\$ -	\$ 13,090,000	2
				\$ 13,090,000	\$ -	\$ -	\$ 13,090,000	

* Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priority cited is for calls made under Special Redemption Provisions from excess revenues (including prepayments) allocable to the 2011 Series E Bonds. Excess revenues (including prepayments) allocable to the 2009 Series A-4A and the 2009 Series A-4B Bonds must be applied to the redemption of the 2009 Series A-4A and the 2009 Series A-4B Bonds.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2011 Series E Term Bonds with a stated maturity of January 1, 2035.

Optional Redemption: The 2009 Series A-4A Bonds are subject to redemption at the option of the Agency, in whole or in part, from any source of funds on the first Business Day of any month, at a redemption price equal to 100% of the principal amount thereof, without premium, plus accrued interest, if any, to the redemption date.

(a): Sinking fund redemptions begin July 1, 2039.

(b): 09/29/2011 - 11/29/2011: 0.60%
11/29/2011 - 07/01/2041: 2.48%

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**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



**Homeownership Finance Bonds, 2009 Series A-5
(Mortgage Backed Securities Program)
(Treasury HFA Initiative)**

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60416QES9	07/01/2041	Term (a)	(b)	\$ 21,990,000	\$ -	\$ -	\$ 21,990,000	2
				\$ 21,990,000	\$ -	\$ -	\$ 21,990,000	

* Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priority cited is for calls made under Special Redemption Provisions from excess revenues (including prepayments) allocable to the 2011 Series F Bonds and the 2011 Series G Bonds. Excess revenues (including prepayments) allocable to the 2009 Series A-5 Bonds must be applied to the redemption of the 2009 Series A-5 Bonds.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2011 Series G Term Bonds with a stated maturity of July 1, 2035.

Optional Redemption: The 2009 Series A-5 Bonds are subject to redemption at the option of the Agency, in whole or in part, from any source of funds on the first Business Day of any month, at a redemption price equal to 100% of the principal amount thereof, without premium, plus accrued interest, if any, to the redemption date.

(a): Sinking fund redemptions begin July 1, 2035.

(b): 12/08/2011 - 02/07/2012: 0.61%
02/08/2012 - 07/01/2041: 2.49%

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**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



**Homeownership Finance Bonds, 2010 Series A
(Mortgage Backed Securities Program)**

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
--	07/01/2011	Serial	0.450	\$ 1,535,000	\$ 1,535,000	\$ -	\$ -	N/A
60416QAC8	01/01/2012	Serial	0.750	1,550,000	\$ -	-	1,550,000	2
60416QAD6	07/01/2012	Serial	0.850	1,565,000	\$ -	-	1,565,000	2
60416QAE4	01/01/2013	Serial	1.000	1,580,000	\$ -	-	1,580,000	2
60416QAF1	07/01/2013	Serial	1.100	1,595,000	\$ -	-	1,595,000	2
60416QAG9	01/01/2014	Serial	1.350	1,615,000	\$ -	-	1,615,000	2
60416QAH7	07/01/2014	Serial	1.400	1,635,000	\$ -	-	1,635,000	2
60416QAJ3	01/01/2015	Serial	1.750	1,655,000	\$ -	-	1,655,000	2
60416QAK0	07/01/2015	Serial	1.800	1,680,000	\$ -	-	1,680,000	2
60416QAL8	01/01/2016	Serial	2.100	1,705,000	\$ -	-	1,705,000	2
60416QAM6	07/01/2016	Serial	2.150	1,735,000	\$ -	-	1,735,000	2
60416QAN4	01/01/2017	Serial	2.450	1,760,000	\$ -	-	1,760,000	2
60416QAP9	07/01/2017	Serial	2.500	1,795,000	\$ -	-	1,795,000	2
60416QAQ7	01/01/2018	Serial	2.750	1,825,000	\$ -	-	1,825,000	2
60416QAR5	07/01/2018	Serial	2.750	1,860,000	\$ -	-	1,860,000	2
60416QAS3	01/01/2019	Serial	3.000	1,895,000	\$ -	-	1,895,000	2
60416QAT1	07/01/2019	Serial	3.000	1,935,000	\$ -	-	1,935,000	2
60416QAU8	01/01/2020	Serial	3.150	1,970,000	\$ -	-	1,970,000	2
60416QAV6	07/01/2020	Serial	3.150	2,010,000	\$ -	-	2,010,000	2
60416QAW4	01/01/2021	Serial	3.300	2,055,000	\$ -	-	2,055,000	2
60416QAX2	07/01/2021	Serial	3.300	2,115,000	\$ -	-	2,115,000	2
60416QBA1	01/01/2022	Serial	3.450	2,165,000	\$ -	-	2,165,000	2
60416QBB9	07/01/2022	Serial	3.450	2,220,000	\$ -	-	2,220,000	2
60416QAY0	07/01/2025	Term (a)	3.800	13,440,000	\$ -	15,000	13,425,000	2
60416QAZ7	07/01/2028	Term (b)	4.250	17,105,000	\$ -	110,000	16,995,000	1
				\$ 72,000,000	\$ 1,535,000	\$ 125,000	\$ 70,340,000	

continued and notes appear on next page

**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Homeownership Finance Bonds, 2010 Series A (Mortgage Backed Securities Program), continued from prior page

* Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) allocable to the 2010 Series A Bonds.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2010 Series A Term Bonds with a stated maturity of July 1, 2028.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section I – Summary of Special Redemption Provisions".

Optional Redemption: The 2010 Series A Bonds with subsequent stated maturities are also subject to redemption prior to their stated maturity dates at the option of the Agency, in whole or in part, on January 1, 2020 or any date thereafter, from any amounts available to the Agency for such purpose, at a redemption price equal to the principal amount there of to be redeemed plus accrued interest to the date of redemption, without premium.

(a): Sinking fund redemptions begin January 1, 2023.

(b): Sinking fund redemptions begin July 1, 2025.

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**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



**Homeownership Finance Bonds, 2011 Series A
(Mortgage Backed Securities Program)**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60416QBE3	01/01/2012	Serial	0.500	\$ 1,185,000	\$ -	\$ -	\$ 1,185,000	2
60416QBF0	07/01/2012	Serial	0.650	1,260,000	-	-	1,260,000	2
60416QBG8	01/01/2013	Serial	0.900	1,265,000	-	-	1,265,000	2
60416QBH6	07/01/2013	Serial	1.125	30,000	-	-	30,000	2
				<u>\$ 3,740,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,740,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) allocable to the 2011 Series A and Series B Bonds.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2011 Series B Term Bonds with a stated maturity of January 1, 2031.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section I – Summary of Special Redemption Provisions".

Optional Redemption: The 2011 Series A Bonds with subsequent stated maturities are also subject to redemption prior to their stated maturity dates at the option of the Agency, in whole or in part, on July 1, 2021 or any date thereafter, from any amounts available to the Agency for such purpose, at a redemption price equal to the principal amount there of to be redeemed plus accrued interest to the date of redemption, without premium.

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**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



**Homeownership Finance Bonds, 2011 Series B
(Mortgage Backed Securities Program)**

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60416QBJ2	07/01/2013	Serial	1.125	\$ 1,245,000	\$ -	\$ -	\$ 1,245,000	2
60416QBK9	01/01/2014	Serial	1.500	1,280,000	-	-	1,280,000	2
60416QBL7	07/01/2014	Serial	1.625	1,290,000	-	-	1,290,000	2
60416QBM5	01/01/2015	Serial	2.000	1,305,000	-	-	1,305,000	2
60416QBN3	07/01/2015	Serial	2.125	1,320,000	-	-	1,320,000	2
60416QBP8	01/01/2016	Serial	2.500	1,335,000	-	-	1,335,000	2
60416QBQ6	07/01/2016	Serial	2.625	1,355,000	-	-	1,355,000	2
60416QBR4	01/01/2017	Serial	3.000	1,370,000	-	-	1,370,000	2
60416QBS2	07/01/2017	Serial	3.000	1,395,000	-	-	1,395,000	2
60416QBT0	01/01/2018	Serial	3.250	1,415,000	-	-	1,415,000	2
60416QBU7	07/01/2018	Serial	3.375	1,440,000	-	-	1,440,000	2
60416QBV5	01/01/2019	Serial	3.625	1,465,000	-	-	1,465,000	2
60416QBW3	07/01/2019	Serial	3.625	1,495,000	-	-	1,495,000	2
60416QBX1	01/01/2020	Serial	3.875	1,525,000	-	-	1,525,000	2
60416QBY9	07/01/2020	Serial	3.875	1,555,000	-	-	1,555,000	2
60416QBZ6	01/01/2021	Serial	4.000	1,590,000	-	-	1,590,000	2
60416QCA0	07/01/2021	Serial	4.000	1,620,000	-	-	1,620,000	2
60416QCE2	01/01/2022	Serial	4.200	1,390,000	-	-	1,390,000	2
60416QCF9	07/01/2022	Serial	4.200	1,420,000	-	-	1,420,000	2
60416QCG7	01/01/2023	Serial	4.350	1,455,000	-	-	1,455,000	2
60416QCB8	07/01/2026	Term (a)	4.875	11,245,000	-	-	11,245,000	2
60416QCC6	01/01/2031	Term (b)	5.000	8,390,000	-	-	8,390,000	2
60416QCD4	01/01/2031	Term (c)	4.500	15,860,000	-	-	15,860,000	1
				\$ 63,760,000	\$ -	\$ -	\$ 63,760,000	

continued and notes appear on next page

**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Homeownership Finance Bonds, 2011 Series B (Mortgage Backed Securities Program), continued from prior page

* Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) allocable to the 2011 Series A and Series B Bonds.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2011 Series B Term Bonds with a stated maturity of January 1, 2031.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section I – Summary of Special Redemption Provisions".

Optional Redemption: The 2011 Series B Bonds with subsequent stated maturities are also subject to redemption prior to their stated maturity dates at the option of the Agency, in whole or in part, on July 1, 2021 or any date thereafter, from any amounts available to the Agency for such purpose, at a redemption price equal to the principal amount there of to be redeemed plus accrued interest to the date of redemption, without premium.

(a): Sinking fund redemptions begin July 1, 2023.

(b): Sinking fund redemptions begin January 1, 2027.

(c): Sinking fund redemptions begin January 1, 2022.

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**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



**Homeownership Finance Bonds, 2011 Series C
(Mortgage Backed Securities Program)**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60416QCH5	01/01/2012	Serial	0.400	\$ 280,000	\$ -	\$ -	\$ 280,000	2
60416QCJ1	07/01/2012	Serial	0.500	590,000	-	-	590,000	2
60416QCK8	01/01/2013	Serial	0.800	605,000	-	-	605,000	2
60416QCL6	07/01/2013	Serial	0.900	310,000	-	-	310,000	2
60416QCM4	01/01/2014	Serial	1.250	605,000	-	-	605,000	2
60416QCN2	01/01/2015	Serial	1.800	620,000	-	-	620,000	2
60416QCP7	01/01/2016	Serial	2.000	635,000	-	-	635,000	2
60416QCQ5	01/01/2017	Serial	2.450	365,000	-	-	365,000	2
60416QCR3	01/01/2018	Serial	2.800	675,000	-	-	675,000	2
60416QCS1	01/01/2019	Serial	3.100	705,000	-	-	705,000	2
60416QCT9	01/01/2020	Serial	3.400	730,000	-	-	730,000	2
60416QCU6	01/01/2021	Serial	3.600	765,000	-	-	765,000	2
60416QCV4	01/01/2022	Serial	3.800	800,000	-	-	800,000	2
60416QCW2	07/01/2022	Serial	3.850	625,000	-	-	625,000	2
				\$ 8,310,000	\$ -	\$ -	\$ 8,310,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) allocable to the 2011 Series C and Series D Bonds.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2011 Series D Term Bonds with a stated maturity of July 1, 2034.

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**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Homeownership Finance Bonds, 2011 Series C (Mortgage Backed Securities Program), continued from prior page

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section I – Summary of Special Redemption Provisions".

Optional Redemption: The 2011 Series C Bonds with subsequent stated maturities are also subject to redemption prior to their stated maturity dates at the option of the Agency, in whole or in part, on July 1, 2021 or any date thereafter, from any amounts available to the Agency for such purpose, at a redemption price equal to the principal amount thereof to be redeemed plus accrued interest to the date of redemption, without premium.

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**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



**Homeownership Finance Bonds, 2011 Series D
(Mortgage Backed Securities Program)**

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60416QCX0	07/01/2013	Serial	0.900	\$ 290,000	\$ -	\$ -	\$ 290,000	2
60416QCY8	07/01/2014	Serial	1.350	610,000	-	-	610,000	2
60416QCZ5	07/01/2015	Serial	1.900	625,000	-	-	625,000	2
60416QDA9	07/01/2016	Serial	2.050	645,000	-	-	645,000	2
60416QDB7	01/01/2017	Serial	2.450	290,000	-	-	290,000	2
60416QDC5	07/01/2017	Serial	2.600	665,000	-	-	665,000	2
60416QDD3	07/01/2018	Serial	2.900	690,000	-	-	690,000	2
60416QDE1	07/01/2019	Serial	3.150	715,000	-	-	715,000	2
60416QDF8	07/01/2020	Serial	3.400	750,000	-	-	750,000	2
60416QDG6	07/01/2021	Serial	3.600	785,000	-	-	785,000	2
60416QDH4	07/01/2022	Serial	3.850	195,000	-	-	195,000	2
60416QDM3	01/01/2023	Serial	4.000	845,000	-	-	845,000	2
60416QDN1	07/01/2023	Serial	4.000	865,000	-	-	865,000	2
60416QDJ0	07/01/2026	Term (a)	4.375	5,685,000	-	-	5,685,000	2
60416QDK7	01/01/2031	Term (b)	4.700	10,075,000	-	-	10,075,000	2
60416QDL5	07/01/2034	Term (c)	4.500	9,960,000	-	-	9,960,000	1
				\$ 33,690,000	\$ -	\$ -	\$ 33,690,000	

* Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) allocable to the 2011 Series C and Series D Bonds.

continued and notes appear on next page

**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Homeownership Finance Bonds, 2011 Series D (Mortgage Backed Securities Program), continued from prior page

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2011 Series D Term Bonds with a stated maturity of July 1, 2034.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section I – Summary of Special Redemption Provisions".

Optional Redemption: The 2011 Series D Bonds with subsequent stated maturities are also subject to redemption prior to their stated maturity dates at the option of the Agency, in whole or in part, on July 1, 2021 or any date thereafter, from any amounts available to the Agency for such purpose, at a redemption price equal to the principal amount thereof to be redeemed plus accrued interest to the date of redemption, without premium.

(a): Sinking fund redemptions begin January 1, 2024.

(b): Sinking fund redemptions begin January 1, 2027.

(c): Sinking fund redemptions begin January 1, 2031.

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**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



**Homeownership Finance Bonds, 2011 Series E
(Mortgage Backed Securities Program)**

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60416QDR2	07/01/2012	Serial	0.250	\$ 915,000	\$ -	\$ -	\$ 915,000	2
60416QDS0	01/01/2013	Serial	0.500	900,000	-	-	900,000	2
60416QDT8	07/01/2013	Serial	0.600	925,000	-	-	925,000	2
60416QDU5	01/01/2014	Serial	1.000	915,000	-	-	915,000	2
60416QDV3	07/01/2014	Serial	1.050	945,000	-	-	945,000	2
60416QDW1	01/01/2015	Serial	1.250	935,000	-	-	935,000	2
60416QDX9	07/01/2015	Serial	1.350	965,000	-	-	965,000	2
60416QDY7	01/01/2016	Serial	1.750	955,000	-	-	955,000	2
60416QDZ4	07/01/2016	Serial	1.850	990,000	-	-	990,000	2
60416QEA8	01/01/2017	Serial	2.125	985,000	-	-	985,000	2
60416QEB6	07/01/2017	Serial	2.200	1,020,000	-	-	1,020,000	2
60416QEC4	01/01/2018	Serial	2.500	1,015,000	-	-	1,015,000	2
60416QED2	07/01/2018	Serial	2.600	1,055,000	-	-	1,055,000	2
60416QEE0	01/01/2019	Serial	2.800	1,055,000	-	-	1,055,000	2
60416QEF7	07/01/2019	Serial	2.875	1,095,000	-	-	1,095,000	2
60416QEG5	01/01/2020	Serial	3.000	1,100,000	-	-	1,100,000	2
60416QEH3	07/01/2020	Serial	3.100	1,140,000	-	-	1,140,000	2
60416QEJ9	01/01/2021	Serial	3.250	1,145,000	-	-	1,145,000	2
60416QEK6	07/01/2021	Serial	3.250	1,190,000	-	-	1,190,000	2
60416QEL4	01/01/2022	Serial	3.450	1,195,000	-	-	1,195,000	2
60416QEM2	07/01/2022	Serial	3.450	1,250,000	-	-	1,250,000	2
60416QEN0	07/01/2026	Term (a)	4.000	11,085,000	-	-	11,085,000	2
60416QEP5	07/01/2031	Term (b)	4.450	16,915,000	-	-	16,915,000	2
60416QEQ3	01/01/2035	Term (c)	4.000	15,310,000	-	-	15,310,000	1
				\$ 65,000,000	\$ -	\$ -	\$ 65,000,000	

continued and notes appear on next page

**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Homeownership Finance Bonds, 2011 Series E (Mortgage Backed Securities Program), continued from prior page

* Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) allocable to the 2011 Series E Bonds.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2011 Series E Term Bonds with a stated maturity of January 1, 2035.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section I – Summary of Special Redemption Provisions".

Optional Redemption: The 2011 Series E Bonds with subsequent stated maturities are also subject to redemption prior to their stated maturity dates at the option of the Agency, in whole or in part, on July 1, 2021 or any date thereafter, from any amounts available to the Agency for such purpose, at a redemption price equal to the principal amount thereof to be redeemed plus accrued interest to the date of redemption, without premium.

(a): Sinking fund redemptions begin January 1, 2023.

(b): Sinking fund redemptions begin January 1, 2027.

(c): Sinking fund redemptions begin July 1, 2031.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



**Homeownership Finance Bonds, 2011 Series F
(Mortgage Backed Securities Program)**

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60416QEU4	01/01/2013	Serial	0.550	\$ 585,000	\$ -	\$ -	\$ 585,000	2
60416QEV2	07/01/2013	Serial	0.650	610,000	-	-	610,000	2
60416QEW0	01/01/2014	Serial	1.050	595,000	-	-	595,000	2
60416QEX8	07/01/2014	Serial	1.150	620,000	-	-	620,000	2
60416QEY6	01/01/2015	Serial	1.500	605,000	-	-	605,000	2
60416QEZ3	07/01/2015	Serial	1.600	635,000	-	-	635,000	2
60416QFA7	01/01/2016	Serial	2.000	620,000	-	-	620,000	2
60416QFB5	07/01/2016	Serial	2.050	650,000	-	-	650,000	2
60416QFC3	01/01/2017	Serial	2.250	640,000	-	-	640,000	2
60416QFD1	07/01/2017	Serial	2.350	670,000	-	-	670,000	2
60416QFE9	01/01/2018	Serial	2.650	665,000	-	-	665,000	2
60416QFF6	07/01/2018	Serial	2.700	695,000	-	-	695,000	2
60416QFG4	01/01/2019	Serial	2.900	685,000	-	-	685,000	2
60416QFH2	07/01/2019	Serial	2.950	720,000	-	-	720,000	2
60416QFJ8	01/01/2020	Serial	3.125	715,000	-	-	715,000	2
60416QFK5	07/01/2020	Serial	3.125	750,000	-	-	750,000	2
60416QFL3	01/01/2021	Serial	3.250	745,000	-	-	745,000	2
60416QFM1	07/01/2021	Serial	3.250	780,000	-	-	780,000	2
60416QFN9	01/01/2022	Serial	3.450	775,000	-	-	775,000	2
60416QFP4	07/01/2022	Serial	3.450	815,000	-	-	815,000	2
				\$ 13,575,000	\$ -	\$ -	\$ 13,575,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) allocable to the 2011 Series F and Series G Bonds.

continued and notes appear on next page

**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



Homeownership Finance Bonds, 2011 Series F (Mortgage Backed Securities Program), continued from prior page

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2011 Series G Term Bonds with a stated maturity of July 1, 2035.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section I – Summary of Special Redemption Provisions".

Optional Redemption: The 2011 Series F Bonds and the 2011 Series G Bonds with subsequent stated maturities are also subject to redemption prior to their stated maturity dates at the option of the Agency, in whole or in part, on July 1, 2021 or any date thereafter, from any amounts available to the Agency for such purpose, at a redemption price equal to the principal amount thereof to be redeemed plus accrued interest to the date of redemption, without premium.

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**HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011**



**Homeownership Finance Bonds, 2011 Series G
(Mortgage Backed Securities Program)**

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Notes A & B)
60416QFQ2	07/01/2026	Term (a)	4.000	7,180,000	-	-	7,180,000	2
60416QFR0	07/01/2032	Term (b)	4.400	13,230,000	-	-	13,230,000	2
60416QFS8	07/01/2035	Term (c)	4.250	8,700,000	-	-	8,700,000	1
				\$ 29,110,000	\$ -	\$ -	\$ 29,110,000	

* Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) allocable to the 2011 Series F bonds and the 2011 Series G Bonds.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2011 Series G Term Bonds with a stated maturity of July 1, 2035.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section I – Summary of Special Redemption Provisions".

Optional Redemption: The 2011 Series F Bonds and the 2011 Series G Bonds with subsequent stated maturities are also subject to redemption prior to their stated maturity dates at the option of the Agency, in whole or in part, on July 1, 2021 or any date thereafter, from any amounts available to the Agency for such purpose, at a redemption price equal to the principal amount thereof to be redeemed plus accrued interest to the date of redemption, without premium.

continued and notes appear on next page

HOMEOWNERSHIP FINANCE BONDS
BONDS OUTSTANDING AND CALL PRIORITY
Information as of December 31, 2011



Homeownership Finance Bonds, 2011 Series G (Mortgage Backed Securities Program), continued from prior page

- (a): Sinking fund redemptions begin January 1, 2023.
- (b): Sinking fund redemptions begin January 1, 2027.
- (c): Sinking fund redemptions begin July 1, 2032.

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Homeownership Finance Bond Resolution Summary of Special Redemption Provisions Information as of December 31, 2011

Homeownership Finance Bonds Series 2009 A-1 and 2010 Series A							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table style="margin-left: 40px;"> <thead> <tr> <th style="text-align: center;"><u>Dates</u></th> <th style="text-align: center;"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">October 21, 2010 to June 30, 2020</td> <td style="text-align: center;">0.00%</td> </tr> <tr> <td style="text-align: center;">July 1, 2020 and thereafter</td> <td style="text-align: center;">100.00</td> </tr> </tbody> </table> <p>After application to the extent necessary to make regularly scheduled principal payments on the Series Bonds, 40% of all remaining repayments and prepayments of mortgage principal allocable to the Series Bonds must be applied first to redeem the 2010 Series A 2028 PAC term bonds in accordance with the maximum cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series bonds selected by Agency option (other than the 2010 Series A 2028 PAC term bonds unless no other Series bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the 2010 Series A 2028 PAC term bonds)) or applied to any other authorized purpose. (See Official Statement relating to the 2010 Series A bonds for further information.)</p> <p>After application to the extent necessary to make regularly scheduled principal payments on the Series Bonds and if not applied to redeem 2009 Series A-1 Bonds as described in the preceding paragraph, the remaining repayments and prepayments allocable to the 2009 Series A-1 Bonds must be applied to the redemption of the 2009 Series A-1 Bonds. (See Official Statement relating to the 2009 Series A-1 bonds for further information.)</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (but with respect to the 2010 Series A 2028 PAC term bonds not in excess of the maximum cumulative redemption schedule); provided that excess revenues allocable to the 2009 Series A-1 Bonds must be applied to the redemption of the 2009 Series A-1 Bonds.</p>	<u>Dates</u>	<u>Percentages</u>	October 21, 2010 to June 30, 2020	0.00%	July 1, 2020 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>						
October 21, 2010 to June 30, 2020	0.00%						
July 1, 2020 and thereafter	100.00						

Homeownership Finance Bond Resolution Summary of Special Redemption Provisions Information as of December 31, 2011

Homeownership Finance Bonds Series 2009 A-2, 2011 A and Series B																					
Call From Unexpended Proceeds	N/A																				
Call Date From Unexpended Proceeds	N/A																				
Call Priority From Unexpended Proceeds	N/A																				
Call From Prepayments or Excess Revenue	Yes																				
Call Date From Prepayments or Excess Revenue	Anytime																				
	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table style="margin-left: 40px;"> <thead> <tr> <th style="text-align: center;"><u>Dates</u></th> <th style="text-align: center;"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td>April 20, 2011 to June 30, 2011</td> <td style="text-align: right;">35.40%</td> </tr> <tr> <td>July 1, 2011 to June 30, 2012</td> <td style="text-align: right;">37.44</td> </tr> <tr> <td>July 1, 2012 to June 30, 2013</td> <td style="text-align: right;">39.82</td> </tr> <tr> <td>July 1, 2013 to June 30, 2014</td> <td style="text-align: right;">41.81</td> </tr> <tr> <td>July 1, 2014 to June 30, 2015</td> <td style="text-align: right;">42.54</td> </tr> <tr> <td>July 1, 2015 to June 30, 2017</td> <td style="text-align: right;">45.77</td> </tr> <tr> <td>July 1, 2017 to June 30, 2018</td> <td style="text-align: right;">47.68</td> </tr> <tr> <td>July 1, 2018 to December 31, 2020</td> <td style="text-align: right;">91.86</td> </tr> <tr> <td>January 1, 2021 and thereafter</td> <td style="text-align: right;">100.00</td> </tr> </tbody> </table>	<u>Dates</u>	<u>Percentages</u>	April 20, 2011 to June 30, 2011	35.40%	July 1, 2011 to June 30, 2012	37.44	July 1, 2012 to June 30, 2013	39.82	July 1, 2013 to June 30, 2014	41.81	July 1, 2014 to June 30, 2015	42.54	July 1, 2015 to June 30, 2017	45.77	July 1, 2017 to June 30, 2018	47.68	July 1, 2018 to December 31, 2020	91.86	January 1, 2021 and thereafter	100.00
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July 1, 2018 to December 31, 2020	91.86																				
January 1, 2021 and thereafter	100.00																				
Call Priority From Prepayments or Excess Revenue	<p>After application to the extent necessary to make regularly scheduled principal payments on the Series Bonds, 40% of all remaining repayments and prepayments of mortgage principal allocable to the Series Bonds must be applied first to redeem the 2011 Series B 2031 PAC term bonds in accordance with the maximum cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the 2011 Series B 2031 PAC term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the 2011 Series B 2031 PAC term bonds)) or applied to any other authorized purpose. (See Official Statement relating to the 2011 Series A and Series B bonds for further information.)</p> <p>After application to the extent necessary to make regularly scheduled principal payments on the Series Bonds and if not applied to redeem 2009 Series A-2 Bonds as described in the preceding paragraph, the remaining repayments and prepayments allocable to the 2009 Series A-2 Bonds must be applied to the redemption of the 2009 Series A-2 Bonds. (See Official Statement relating to the 2009 Series A-2 bonds for further information.)</p>																				

continued on next page

Homeownership Finance Bond Resolution Summary of Special Redemption Provisions Information as of December 31, 2011

Homeownership Finance Bonds Series 2009 A-2, 2011 A and Series B, continued from prior page																							
Call Priority From Prepayments or Excess Revenue, continued from prior page	<p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (but with respect to the 2011 Series B 2031 PAC term bonds not in excess of the maximum cumulative redemption schedule); provided that excess revenues allocable to the 2009 Series A-2 Bonds must be applied to the redemption of the 2009 Series A-2 Bonds.</p>																						
Homeownership Finance Bonds Series 2009 A-3, 2011 C and Series D																							
Call From Unexpended Proceeds	Yes																						
Call Date From Unexpended Proceeds	Anytime																						
Call Priority From Unexpended Proceeds	Agency option.																						
Call From Prepayments or Excess Revenue	Yes																						
Call Date From Prepayments or Excess Revenue	Anytime																						
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;"><u>Dates</u></th> <th style="text-align: center;"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td>July 20, 2011 to June 30, 2012</td> <td style="text-align: right;">45.80%</td> </tr> <tr> <td>July 1, 2012 to June 30, 2013</td> <td style="text-align: right;">47.42</td> </tr> <tr> <td>July 1, 2013 to June 30, 2014</td> <td style="text-align: right;">51.72</td> </tr> <tr> <td>July 1, 2014 to June 30, 2015</td> <td style="text-align: right;">54.42</td> </tr> <tr> <td>July 1, 2015 to June 30, 2016</td> <td style="text-align: right;">60.43</td> </tr> <tr> <td>July 1, 2016 to June 30, 2017</td> <td style="text-align: right;">62.06</td> </tr> <tr> <td>July 1, 2017 to June 30, 2018</td> <td style="text-align: right;">69.09</td> </tr> <tr> <td>July 1, 2018 to June 30, 2020</td> <td style="text-align: right;">73.18</td> </tr> <tr> <td>July 1, 2020 to June 30, 2021</td> <td style="text-align: right;">75.72</td> </tr> <tr> <td>July 1, 2021 and thereafter</td> <td style="text-align: right;">100.00</td> </tr> </tbody> </table>	<u>Dates</u>	<u>Percentages</u>	July 20, 2011 to June 30, 2012	45.80%	July 1, 2012 to June 30, 2013	47.42	July 1, 2013 to June 30, 2014	51.72	July 1, 2014 to June 30, 2015	54.42	July 1, 2015 to June 30, 2016	60.43	July 1, 2016 to June 30, 2017	62.06	July 1, 2017 to June 30, 2018	69.09	July 1, 2018 to June 30, 2020	73.18	July 1, 2020 to June 30, 2021	75.72	July 1, 2021 and thereafter	100.00
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July 1, 2021 and thereafter	100.00																						
continued on next page																							

Homeownership Finance Bond Resolution Summary of Special Redemption Provisions Information as of December 31, 2011

Homeownership Finance Bonds Series 2009 A-3, 2011 C and Series D, continued from prior page	
Call Priority From Prepayments or Excess Revenue, continued from prior page	<p>After application to the extent necessary to make regularly scheduled principal payments on the Series Bonds, the pro rata portion allocable to the 2011 Series CD Bonds (based on the then Outstanding principal amounts of the 2011 Series CD Bonds and the 2009 Series A-3 Bonds) of all remaining repayments and prepayments of mortgage principal allocable to the Series Bonds must be applied first to redeem the 2011 Series D 2034 PAC term bonds in accordance with the maximum cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the 2011 Series D 2034 PAC term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the 2011 Series D 2034 PAC term bonds)) or applied to any other authorized purpose. (See Official Statement relating to the 2011 Series C and Series D bonds for further information.)</p> <p>After application to the extent necessary to make regularly scheduled principal payments on the Series Bonds and if not applied to redeem 2009 Series A-3 Bonds as described in the preceding paragraph, the remaining repayments and prepayments allocable to the 2009 Series A-3 Bonds must be applied to the redemption of the 2009 Series A-3 Bonds. (See Official Statement relating to the 2009 Series A-3 bonds for further information.)</p>
Call Priority From Prepayments or Excess Revenue	<p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (but with respect to the 2011 Series D 2034 PAC term bonds not in excess of the maximum cumulative redemption schedule); provided that excess revenues allocable to the 2009 Series A-3 Bonds must be applied to the redemption of the 2009 Series A-3 Bonds.</p>

Homeownership Finance Bond Resolution Summary of Special Redemption Provisions Information as of December 31, 2011

Homeownership Finance Bonds Series 2009 A-4A, 2009 A-4B, and 2011 E																									
Call From Unexpended Proceeds	Yes																								
Call Date From Unexpended Proceeds	Anytime																								
Call Priority From Unexpended Proceeds	Agency option.																								
Call From Prepayments or Excess Revenue	Yes																								
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Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;"><u>Dates</u></th> <th style="text-align: center;"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td>September 29, 2011 to June 30, 2013</td> <td style="text-align: right;">0.00%</td> </tr> <tr> <td>July 1, 2013 to December 31, 2013</td> <td style="text-align: right;">2.93</td> </tr> <tr> <td>January 1, 2014 to June 30, 2014</td> <td style="text-align: right;">5.33</td> </tr> <tr> <td>July 1, 2014 To December 31, 2014</td> <td style="text-align: right;">7.80</td> </tr> <tr> <td>January 1, 2015 to June 30, 2015</td> <td style="text-align: right;">10.30</td> </tr> <tr> <td>July 1, 2015 to December 31, 2015</td> <td style="text-align: right;">12.86</td> </tr> <tr> <td>January 1, 2016 to June 30, 2016</td> <td style="text-align: right;">15.45</td> </tr> <tr> <td>July 1, 2016 to December 31, 2016</td> <td style="text-align: right;">18.10</td> </tr> <tr> <td>January 1, 2017 to June 30, 2017</td> <td style="text-align: right;">20.78</td> </tr> <tr> <td>July 1, 2017 to June 30, 2021</td> <td style="text-align: right;">21.91</td> </tr> <tr> <td>July 1, 2021 and thereafter</td> <td style="text-align: right;">100.00</td> </tr> </tbody> </table>	<u>Dates</u>	<u>Percentages</u>	September 29, 2011 to June 30, 2013	0.00%	July 1, 2013 to December 31, 2013	2.93	January 1, 2014 to June 30, 2014	5.33	July 1, 2014 To December 31, 2014	7.80	January 1, 2015 to June 30, 2015	10.30	July 1, 2015 to December 31, 2015	12.86	January 1, 2016 to June 30, 2016	15.45	July 1, 2016 to December 31, 2016	18.10	January 1, 2017 to June 30, 2017	20.78	July 1, 2017 to June 30, 2021	21.91	July 1, 2021 and thereafter	100.00
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Homeownership Finance Bond Resolution Summary of Special Redemption Provisions Information as of December 31, 2011

Homeownership Finance Bonds Series 2009 A-4A, 2009 A-4B, and 2011 E, continued from prior page	
Call Priority From Prepayments or Excess Revenue, continued from prior page	<p>After application to the extent necessary to make regularly scheduled principal payments on the Series Bonds, the pro rata portion allocable to the 2011 Series E Bonds (based on the then Outstanding principal amounts of the 2011 Series E Bonds and the 2009 Series A-4 Bonds) of all remaining repayments and prepayments of mortgage principal allocable to the Series Bonds must be applied first to redeem the 2011 Series E 2035 PAC term bonds in accordance with the maximum cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the 2011 Series E 2035 PAC term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the 2011 Series E 2035 PAC term bonds)) or applied to any other authorized purpose. (See Official Statement relating to the 2011 Series E bonds for further information.)</p> <p>After application to the extent necessary to make regularly scheduled principal payments on the Series Bonds and if not applied to redeem 2009 Series A-4 Bonds as described in the preceding paragraph, the remaining repayments and prepayments allocable to the 2009 Series A-4 Bonds must be applied to the redemption of the 2009 Series A-4 Bonds. (See Official Statement relating to the 2009 Series A-4 bonds for further information.)</p>
Call Priority From Prepayments or Excess Revenue	<p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (but with respect to the 2011 Series E 2035 PAC term bonds not in excess of the maximum cumulative redemption schedule); provided that excess revenues allocable to the 2009 Series A-4 Bonds must be applied to the redemption of the 2009 Series A-4 Bonds.</p>

Homeownership Finance Bond Resolution Summary of Special Redemption Provisions Information as of December 31, 2011

Homeownership Finance Bonds Series 2009 A-5, 2011 F, and 2011 G									
Call From Unexpended Proceeds	Yes								
Call Date From Unexpended Proceeds	Anytime								
Call Priority From Unexpended Proceeds	Agency option.								
Call From Prepayments or Excess Revenue	Yes								
Call Date From Prepayments or Excess Revenue	Anytime								
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;"><u>Dates</u></th> <th style="text-align: center;"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">December 8, 2011 to June 30, 2018</td> <td style="text-align: center;">20.99%</td> </tr> <tr> <td style="text-align: center;">July 1, 2018 to December 7, 2021</td> <td style="text-align: center;">26.41</td> </tr> <tr> <td style="text-align: center;">December 8, 2021 and thereafter</td> <td style="text-align: center;">100.00</td> </tr> </tbody> </table>	<u>Dates</u>	<u>Percentages</u>	December 8, 2011 to June 30, 2018	20.99%	July 1, 2018 to December 7, 2021	26.41	December 8, 2021 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>								
December 8, 2011 to June 30, 2018	20.99%								
July 1, 2018 to December 7, 2021	26.41								
December 8, 2021 and thereafter	100.00								
Call Priority From Prepayments or Excess Revenue,	<p>After application to the extent necessary to make regularly scheduled principal payments on the Series Bonds, the pro rata portion allocable to the 2011 Series F Bonds and 2011 Series G Bonds (based on the then Outstanding principal amounts of the 2011 Series F Bonds, the 2011 Series G Bonds and the 2009 Series A-5 Bonds) of all remaining repayments and prepayments of mortgage principal allocable to the Series Bonds must be applied first to redeem the 2011 Series G 2035 PAC term bonds in accordance with the maximum cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the 2011 Series G 2035 PAC term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the 2011 Series G 2035 PAC term bonds)) or applied to any other authorized purpose. (See Official Statement relating to the 2011 Series F and the 2011 Series G Bonds for further information.)</p> <p>After application to the extent necessary to make regularly scheduled principal payments on the Series Bonds and if not applied to redeem 2009 Series A-5 Bonds as described in the preceding paragraph, the remaining repayments and prepayments allocable to the 2009 Series A-5 Bonds must be applied to the redemption of the 2009 Series A-5 Bonds. (See Official Statement relating to the 2009 Series A-5 bonds for further information.)</p> <p style="text-align: right;">continued on next page</p>								

Homeownership Finance Bond Resolution Summary of Special Redemption Provisions Information as of December 31, 2011

Homeownership Finance Bonds Series 2009 A-5, 2011 F, and 2011 G, continued from prior page	<u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (but with respect to the 2011 Series G 2035 PAC term bonds not in excess of the maximum cumulative redemption schedule); provided that excess revenues allocable to the 2009 Series A-5 Bonds must be applied to the redemption of the 2009 Series A-5 Bonds.
Call Priority From Prepayments or Excess Revenue continued from prior page	

**Homeownership Finance Bond Resolution
Investments
Information as of December 31, 2011**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
None	Revenue	Government Money Market Fund	Daily	0.01000 %	\$ 4,699
2009A	Cost of Issuance	Government Money Market Fund	Daily	0.01000	3
2009A-1/2010A	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	2,716,698
2009A-1/2010A	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	1,550,000
2009A-1/2010A	Cost of Issuance	Government Money Market Fund	Daily	0.01000	3,581
2009A-1/2010A	Revenue	FNMA	09/14/2026	2.50000	500,000
2009A-1/2010A	Revenue	Government Money Market Fund	Daily	0.01000	3,297,974
2009A-2/2011AB	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	2,497,322
2009A-2/2011AB	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	1,185,000
2009A-2/2011AB	Cost of Issuance	Government Money Market Fund	Daily	0.01000	43,948
2009A-2/2011AB	Revenue	Government Money Market Fund	Daily	0.01000	3,242,164
2009A-3/2011CD	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	990,102
2009A-3/2011CD	Bond Fund Principal	Government Money Market Fund	Daily	0.01000	280,000
2009A-3/2011CD	Cost of Issuance	Government Money Market Fund	Daily	0.01000	62,570
2009A-3/2011CD	Revenue	Government Money Market Fund	Daily	0.01000	949,730
2009A-4/2011E	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	661,214
2009A-4/2011E	Cost of Issuance	Government Money Market Fund	Daily	0.01000	23,696
2009A-4/2011E	Revenue	Government Money Market Fund	Daily	0.01000	777,994
2009A-5/2011FG	Acquisition	Government Money Market Fund	Daily	0.01000	56,936,046
2009A-5/2011FG	Bond Fund Interest	Government Money Market Fund	Daily	0.01000	950,000
2009A-5/2011FG	Cost of Issuance	Government Money Market Fund	Daily	0.01000	99,919
Total					\$ 76,772,662

**Homeownership Finance Bond Resolution
Tax Restricted Prepayments and Repayments
Information as of December 31, 2011**



HFB 2009A-1/2010A	
Date	Percent
12/31/2011	0.00%
07/01/2020	100.00%

HFB 2009A-2/2011AB	
Date	Percent
12/31/2011	37.44%
07/01/2012	39.82%
07/01/2013	41.81%
07/01/2014	42.54%
07/01/2015	45.77%
07/01/2017	47.68%
07/01/2018	91.86%
01/01/2021	100.00%

HFB 2009A-3/2011CD	
Date	Percent
12/31/2011	45.80%
07/01/2012	47.42%
07/01/2013	51.72%
07/01/2014	54.42%
07/01/2015	60.43%
07/01/2016	62.06%
07/01/2017	69.09%
07/01/2018	73.18%
07/01/2020	75.72%
07/01/2021	100.00%

HFB 2009A-4/2011E	
Date	Percent
12/31/2011	0.00%
07/01/2013	2.93%
01/01/2014	5.33%
07/01/2014	7.80%
01/01/2015	10.30%
07/01/2015	12.86%
01/01/2016	15.45%
07/01/2016	18.10%
01/01/2017	20.78%
07/01/2017	21.91%
07/01/2021	100.00%

HFB 2009A-5/2011FG	
Date	Percent
12/31/2011	20.99%
07/01/2018	26.41%
12/08/2021	100.00%