



<b>Contacts</b>	
<i>Owner:</i>	Mankato Leased Housing Associates, LP
<i>Address:</i>	160, 170, 180 Homestead Road, Mankato, MN 56001
<i>Owner Contact Person / Phone#</i> <i>Fax #/ Email Address:</i>	Mark Mahoney - 763.354.5608
<i>Property Management:</i>	Dominium Development & Acquisition, LLC
<i>Address:</i>	2355 Polaris Lane North, Suite 100, Plymouth, MN 55447
<i>Contact Person / Number#:</i>	Jennifer Hogen - 763.354.5629

<b>Development Information</b>						
<i>Type</i>	<i>DU</i>	<i>Size(SF)</i>	<i>Rents</i>	<i>Unit Affordability</i>	<i>M &amp; O Info</i>	
1BR	3	623	565	60 AMI	M & O Per Room	778
2BR	51	varies	varies	60 AMI	Total M & O	279,749
3BR	18	1175	840	60 AMI	Gross M & O/Units/Mo	313
					<b>Qualified Contract Price</b>	<b>\$4,239,858 00</b>
					<i>Square Footage Information</i>	
					Program Area	n/a
					Non-Housing / Office Space	<b>761 / 1175</b> sq
					Buildings	<b>3</b>
					Parking Spaces	n/a
					Garages	<b>36</b>
<i>Total Units</i>					<b>72</b>	

<b>Housing Information</b>	
<i>Construction Type:</i>	Wood Frame
<i>Development Type:</i>	Housing Tax Credit Program
<i>Type of Housing:</i>	Walk-Up
<i>Population Served:</i>	Low and Moderate Income Families & 3 Handicap units

**Property Description**

Blue Heron Apartments was constructed in 1993. The property consists of three, three-story buildings, which include 3 one-bedroom units; 49 two-bedroom units and 18 three-bedroom units. The site also has 36 detached garages. The site has a large playground. The units are all rent restricted on the LIHTC guidelines to households earning 60% or less of the Area Median Income (AMI).

The site is located in Mankato, MN quite close to the Minnesota University. The surrounding neighborhood consists of several apartments buildings and a senior living community.





