Contacts	
Owner:	Waconia Leased Housing Associates I, LP
Address:	930 Farmline Road, Willmar, MN 55387
Owner Contact Person / Phone# *Fax #/ Email Address:*	Mark Mahoney – 763.354.5500 / 763.354.5650 mmahoney@dominiuminc.com
Property Management:	Dominium Management Company
Address:	2355 Polaris Lane North, Ste 100, Plymouth, MN 55447
Contact Person / Number#:	Jennifer Jacox – 763.354.5629

Development Information

Type	*DU*	*Size(SF)*	*Rents*	*Unit Affordability*
1BR	1	670	$655	60% AMI
2BR	20	850	$695	60% AMI
3BR	9	1,075	$795	60% AMI
		Total Units ***30***		

M & O Info		
M & O Per Room	721	
Total M & O	106,332	
Gross M & O/Units/Mo	295	
Qualified Contract Price	**$1,624,282**	**00**
Square Footage Information		
Program Area	n/a	
Non-Housing / Office Space	n/a	
Buildings	**1**	
Parking Spaces	n/a	
Garages	**15**	

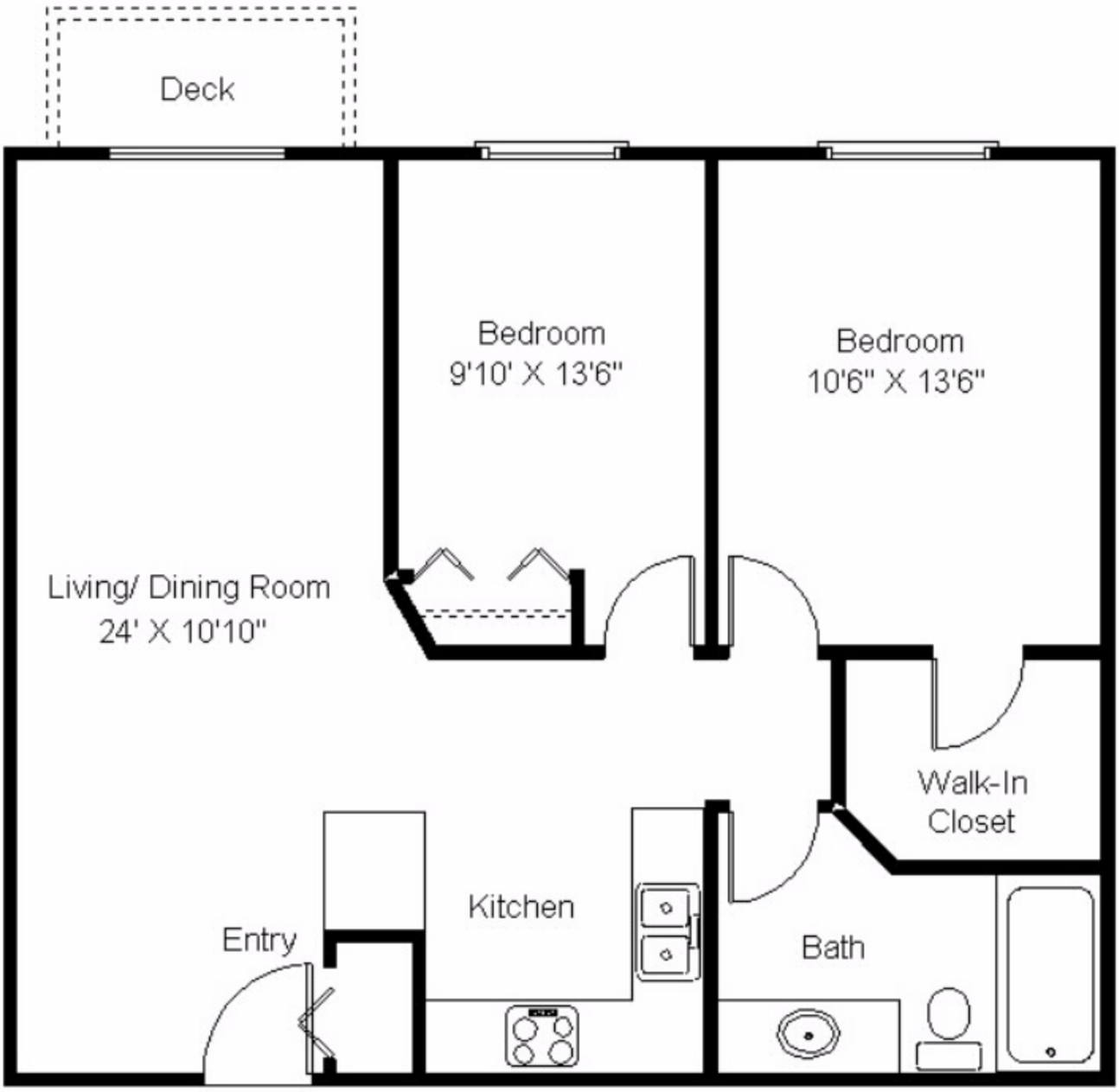
Housing Information	
Construction Type:	Wood Framed
Development Type:	Housing Tax Credit Program
Type of Housing:	Walk Up
Population Served:	Low and Moderate Income

Property Description

Timberlea Terrace is a 30 unit rental apartment community located at 930 Farm Lane Road in Waconia, Minnesota. The property was built in 1993. There is one building three stories in height that consist of a total of 1 one-bedroom one bath unit; 20 two-bedroom one bath units; and 9 three-bedroom two bath units. The units are all rent restricted on the Housing Tax Credit Program guidelines to households earning 60% or less of the Area Median Income (AMI).

Common area amenities include: controlled entry, laundry facilities, playground and 14 detached garages. Unit interior features include a dishwasher, wall ac unit, balcony or patio and window covering. The owner pays for heat, hot water, water/sewer, thrash, and the tenant is responsible for electric and air conditioning.

TIMBERLEA
TERRACE



Two Bedroom

850 sq. ft.