

2006 ARIF Income and Rent Limits

2006 ARIF Income Limit: 80% of Statewide Median Income - \$54,560 (not adjusted for family size) (statewide median \$68,200 effective 3/8/06)

2006 ARIF Greater MN Gross Rents: Based on 30% of 50% of Statewide Median Income at 1.5 persons/bedroom. (These rents also apply to all pre-2000 deals that closed prior to January 2000.)

- 0BR - \$596
- 1BR - \$639
- 2BR - \$767
- 3BR - \$886
- 4BR - \$988

2006 ARIF Metro Gross Rents: Based on the lesser of the Fair Market Rent or the 50% rent limit for the metro area.

- 0BR – \$598 (FMR)
- 1BR – \$705 (FMR)
- 2BR – \$855 (FMR)
- 3BR – \$1,119 (FMR)
- 4BR – \$1,138 (50%)

***** FYI ONLY *****

Fiscal Year 2006 FMRs (effective Oct 2005 – March 2006 - 50th percentile rents)

- 0BR - \$619
- 1BR - \$725
- 2BR - \$ 882
- 3BR – \$ 1,168
- 4BR – \$ 1,318

Fiscal Year 2006 FMRs (effective March 2006 – 40th percentile rents)

- 0BR - \$598
- 1BR - \$705
- 2BR - \$ 855
- 3BR – \$ 1,119
- 4BR – \$ 1,258

2006 50% Rent Limit for the Metro Area by bedroom size (effective 3/8/06)

- 0BR - \$687
- 1BR - \$736
- 2BR - \$883
- 3BR -\$1,020
- 4BR - \$1,138