

U. S. Department of Housing and Urban Development



Denver Homeownership Center
Program Support Division

Region VIII, Denver
1670 Broadway Street
Denver, Colorado 80202-4801

Phone: 1-800-225-5342
Fax: 303-672-5084
Web: www.hud.gov

August 4, 2008

Mr. Devon Pohlman
Minnesota Housing Finance Agency
400 Sibley Street, Suite 300
Saint Paul, MN 55101

Dear Mr. Pohlman:

Thank you for contacting the Department of Housing and Urban Development, Single Family Housing Division, about the Community Revitalization (CRV) Fund "gap financing" program.

I am pleased to inform you our Office of Legal Counsel has reviewed and determined the CRV note and deed of trust, as submitted, meet Departmental guidelines regarding secondary financing used in conjunction with a FHA-insured first mortgage.

Your foresight and efforts to obtain Departmental approval prior to implementation of the program by nonprofit organizations will streamline the HUD approval process for nonprofits that participate in your program. Although not a requirement, nonprofit organizations will benefit by including a copy of this letter and the CRV note and mortgage in their application for HUD approval, as it will make the review and approval process even faster.

If you have any questions regarding this matter, please contact Ms. Harriette Lynn, Housing Program Specialist, at 1-800-CALLFHA (1-800-225-5342).

Sincerely,

A handwritten signature in cursive script, appearing to read "Irma Devich".

Irma Devich
Director

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