



## Residential Housing Finance Bond Resolution

Quarterly Disclosure Report  
Information as of June 30, 2006  
Published August 15, 2006  
**REVISED October 11, 2006**  
**See page 14**

**TRUSTEE:**

Wells Fargo Bank Minnesota, N.A.  
6th & Marquette  
Minneapolis, MN 55479  
Contact: Judy Parmenter, Vice President  
(612) 667-8185  
FAX: 612 - 667 - 2149  
[E-Mail: Judith.A.Parmenter@wellsfargo.com](mailto:Judith.A.Parmenter@wellsfargo.com)

**AGENCY:**

MN Housing Finance Agency  
400 Sibley Street-Suite 300  
St. Paul, MN 55101-1998  
Contact: Sharon Bjostad, Sr. Financial Analyst  
(651) 282-2577  
(651) 297-2361 TDD  
FAX: 651 - 296 - 8139  
[E-Mail: Sharon.Bjostad@state.mn.us](mailto:Sharon.Bjostad@state.mn.us)

**This Disclosure Report provides additional information not required by any undertaking entered into by MHFA pursuant to the Security Exchange Commission Rule - Section 15c2-12. MHFA will separately file annual reports as required in the undertakings which it has entered into under Section 15c2-12**

*Equal Opportunity Housing and Equal Opportunity Employment  
This publication is available upon request in alternate formats.  
Printed on recycled paper*

# TABLE OF CONTENTS

	Page
<b>Disclaimer</b> .....	1
<b>General</b>	
Overview .....	2
Mortgages .....	4
Bonds and Loans Outstanding, Remaining Acquisition Fund.....	6
Bond Funded Loan Portfolio Characteristics .....	7
<b>Insurance</b>	
Mortgage Insurance .....	8
<b>Status Reports</b>	
Delinquency and Foreclosure Statistics.....	9
Real Estate Owned Activity on Uninsured Loans .....	10
Insurance Claims Activity.....	11
FHA Mortgage Insurance/VA Guaranty Pending Claims .....	12
Real Estate Owned /Completed Insurance Claims Activity .....	13
Prepayment Report.....	14
<b>Bonds</b>	
Bond Call History .....	15
Source of Funds Used to Call Bonds.....	19
Interest Rate Swap Information .....	24
Bonds Outstanding and Call Priority .....	25
Summary of Special Redemption Provisions.....	71
Tax Restricted Prepayments.....	80
<b>Investments</b> .....	82
<b>Reserve Requirements</b> .....	88

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Disclaimer**

All information contained herein has been furnished or obtained by the Minnesota Housing Finance Agency from sources believed to be accurate and reliable. The information contained in this Disclosure Report is subject to change without notice and delivery of this information shall not, under any circumstances, create any implication that there has been no change in the affairs of the Agency since the date hereof. In particular, information provided herein relating to redemption provisions and call priorities is only a partial summary of the complete terms contained in the Official Statement and operative documents for each issue. Reference should be made to the official statement and the operative documents for each Series for a full and complete statement of the terms of each Series of bonds. Under no circumstances shall the Minnesota Housing Finance Agency have any liability to any person or entity for (1) any loss or damage in whole or part caused by, resulting from or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, communicating or delivering any such information, or (2) any direct, indirect, special consequential or incidental damages whatsoever, even if the Minnesota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

**THIS IS NOT AN OFFERING DOCUMENT**

The following information relates to bond issues of the Minnesota Housing Finance Agency (MHFA) that have been sold and distributed in underwritten public offerings described in the related official statements. Each viewer of the following information acknowledges that (i) the MHFA is not now by this document offering any bonds or other securities, nor soliciting an offer to buy any securities, (ii) this information is not to be construed as any description of the MHFA or its programs in conjunction with any offering of bonds or securities of the MHFA - such offerings are only made pursuant to the appropriate official statements of the MHFA - nor shall anyone assume from the availability of the following information that the affairs of the MHFA (or its programs) have not changed since the date of this information, (iii) no representation is made as to the propriety or legality of any secondary market trading of the bonds or other securities of the MHFA by anyone in any jurisdiction and (iv) the MHFA does not hereby obligate itself in any manner to periodically or otherwise update this information.

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Overview  
Information as of June 30, 2006**

The Residential Housing Finance Bond Resolution was adopted on August 24, 1995 by the amendment and restatement of the State Assisted Home Improvement Bond Resolution. Included within this resolution are the Residential Housing Finance Bonds, the Bond Restricted Home Improvement, Homeownership and Multifamily Endowment Funds (the "Endowment Funds") and the Board Restricted Alternative Loan Funds.

Assets of the three Endowment Funds are pledged to the repayment of the Residential Housing Finance Bonds. The assets are Restricted by Bond Resolution as to use, and any assets which exist in the Endowment Funds are available to make up deficiencies in the amounts available to pay the Residential Housing Finance Bonds. The Alternative Loan Fund is not pledged to the payment of the Residential Housing Finance Bonds, or any other specific debt obligations of the Agency. Rather, it is generally available to pay any debt obligations of the Agency. This disclosure report only includes information about the Residential Housing Finance Bonds and the three Restricted by Bond Resolution Endowment Funds. It does not include information about the Restricted By Covenant Alternative Loan Funds.

The Agency makes loans from the Endowment Funds under some programs with interest rates ranging from 0-3% and for which repayment is deferred for up to 30 years. In addition, these loans are generally in either a second or other subordinate mortgage position and may be unsecured. Given the nature of these loans and the risk associated with them, it is the Agency's accounting policy that, at the time of origination, the carrying value of these loans is written down to zero. These loans are not reflected in this disclosure report.

The Home Improvement Endowment Fund is the principal source of financing for the Agency's amortizing home improvement loan programs. When the Residential Housing Finance Bond Resolution was created, all of the assets remaining in the State Assisted Home Improvement Bond Resolution were transferred to the Home Improvement Endowment Fund. The Agency has targeted loan purchases of approximately \$35 million for the current planning year.

Presently, there are three major categories of loans outstanding in the Home Improvement Endowment Fund: Fix-Up, Community Fix-Up and Rental Rehabilitation Loans.

Loans currently purchased under the Fix-up Fund and Community Fix-Up Fund are installment loans with below market interest rates which generally have a maximum loan amount of \$35,000 and a maximum loan term of 20 years. Loans over \$5,000 must be secured with a mortgage (typically not a first mortgage). Loan proceeds are used by homeowners to improve the livability or energy efficiency of their existing housing.

The Rental Rehabilitation loans are installment loans with a maximum loan term of 15 years and interest rates at 6%. The proceeds are used by residential rental property owners to improve their rental properties, generally consisting of no more than 10 units.

(Continued next page)

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Overview, continued  
Information as of June 30, 2006**

The Homeownership Endowment Fund is used by the Agency to finance bond sale contributions, entry cost and monthly housing assistance for first-time homebuyers. The entry cost and monthly housing assistance for first-time homebuyer loans provide monthly payment assistance and down payment assistance to more modest income borrowers purchasing their first homes through other MHFA first mortgage programs. The HAF mortgage loans are interest-free second mortgage loans which must be repaid on a graduated basis. From time to time, if it makes economic sense, the Agency uses the Homeownership Endowment Fund to purchase existing first mortgage homeownership loans.

The Multifamily Endowment Fund is the principal source of funding for multifamily loans that are not suitable for bond financing. This fund was initially capitalized with \$14.210 million in cash and investment securities. An additional \$7.775 million was added in August 1996. It is expected that the remaining funds will be fully expended over the next 2-4 years.

The loan information included herein for the Fix-Up Fund, Community Fix-Up Fund, Rental Rehabilitation and Minnesota Mortgage Program (MMP) includes outstanding loans purchased by the Agency since the inception of their programs.

For further information please refer to the most recent audited financial statements. You can retrieve a copy from our website at [www.mhfa.state.mn.us](http://www.mhfa.state.mn.us) or contact the Agency to request a copy.

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Mortgages  
Information as of June 30, 2006**

**MORTGAGE LOANS BY AMOUNT**

Funding Source and Program Type	\$ Amount of Loans Originated	Less \$ Amount of Scheduled Payments	Less \$ Amount of Pre- payments and Curtailments	Less \$ Amount of Loans Transferred to REO, FHA/VA Assigned, Private Mortgage Ins Claims	\$ Amount of Loans Outstanding	Weighted Average (Based on \$ Amount of Loans Outstanding)
<b>Bond Financed:</b>						
Retired	\$ 50,681,213	\$ 4,904,171	\$ 42,853,204	\$ 489,139	\$ 2,434,699	8.75%
95A	54,514,773	4,254,230	35,894,337	1,130,375	13,235,831	6.05
02AB	41,043,818	1,559,669	16,437,695	1,077,515	21,968,939	6.20
02AB-1	32,656,960	1,155,046	4,224,136	167,274	27,110,504	5.54
02EF	65,036,111	2,738,212	18,234,500	1,338,065	42,725,334	5.68
03AB	65,571,243	2,676,319	7,880,482	361,126	54,653,316	4.88
03IJ	50,461,886	1,613,607	8,165,244	341,415	40,341,620	5.50
04ABC	132,490,530	4,440,552	23,969,571	633,872	103,446,535	5.68
04EFG	101,843,084	2,268,738	5,498,239	338,035	93,738,072	5.57
05ABC	60,199,672	1,113,041	1,869,863	257,225	56,959,543	5.33
05GHI	101,105,473	1,326,430	1,378,750	0	98,400,293	5.36
05JKLM	160,683,352	1,644,496	2,843,085	51,907	156,143,864	5.37
05OP	70,896,183	396,318	441,350	0	70,058,515	5.67
06ABC	79,615,351	138,157	26,699	0	79,450,495	5.55
06FGH	38,860,909	8,910	7,067	0	38,844,932	5.90
Total	<u>\$ 1,105,660,558</u>	<u>\$ 30,237,896</u>	<u>\$ 169,724,222</u>	<u>\$ 6,185,948</u>	<u>\$ 899,512,492</u>	<u>5.52%</u>
<b>Homeownership Endowment Fund:</b>						
Minnesota Mortgage Program	\$ 305,533,247	\$ 32,481,895	\$ 253,158,868	\$ 15,064,375	\$ 4,828,109	8.73%
MMP Loan Warehousing	3,493,517	180,892	100,585	0	3,212,040	6.08
MMP Loan Warehousing-40 Yr	4,817,223	518	0	0	4,816,705	5.90
Total	<u>\$ 313,843,987</u>	<u>\$ 32,663,305</u>	<u>\$ 253,259,453</u>	<u>\$ 15,064,375</u>	<u>\$ 12,856,854</u>	<u>7.01%</u>
<b>Home Improvement Endowment Fund:</b>						
Fix -Up Fund	\$ 761,015,126	\$ 429,176,148	\$ 239,597,506	N/A	\$ 92,241,472	5.69%
Community Fix -Up Fund	79,423,751	19,020,900	32,314,805	N/A	28,088,046	4.97
Rental Rehabilitation	22,038,236	9,196,680	7,894,481	N/A	4,947,075	5.57
Total	<u>\$ 862,477,113</u>	<u>\$ 457,393,728</u>	<u>\$ 279,806,792</u>	<u>N/A</u>	<u>\$ 125,276,593</u>	<u>5.52%</u>

Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Mortgages  
Information as of June 30, 2006

**MORTGAGE LOANS BY NUMBER**

<u>Funding Source and Program Type</u>	<u>Number of Loans Originated</u>	<u>Number of Loans Paid Off</u>	<u>Less Number of Loans Transferred to REO, FHA/VA Assigned, PMI Claims</u>	<u>Number of Loans Outstanding</u>
<b>Bond Financed:</b>				
Retired	1,167	1,060	12	95
95A	889	596	25	268
02AB	472	179	15	278
02AB-1	323	42	2	279
02EF	778	207	21	550
03AB	654	75	6	573
03IJ	502	75	3	424
04ABC	1,792	423	10	1,359
04EFG	911	45	3	863
05ABC	507	14	2	491
05GHI	836	13	0	823
05JKLM	1,507	53	1	1,453
05OP	601	3	0	598
06ABC	653	0	0	653
06FGH	319	0	0	319
<b>Total</b>	<b><u>11,911</u></b>	<b><u>2,785</u></b>	<b><u>100</u></b>	<b><u>9,026</u></b>
<b>Homeownership Endowment Fund:</b>				
Minnesota Mortgage Program	6,329	5,746	394	189
MMP Loan Warehousing	21	1	0	20
MMP Loan Warehousing-40 Yr	29	0	0	29
<b>Total</b>	<b><u>6,379</u></b>	<b><u>5,747</u></b>	<b><u>394</u></b>	<b><u>238</u></b>
<b>Home Improvement Endowment Fund:</b>				
Fix -Up Fund	121,672	113,909	N/A	7,763
Community Fix -Up Fund	6,981	4,300	N/A	2,681
Rental Rehabilitation	922	708	N/A	214
<b>Total</b>	<b><u>129,575</u></b>	<b><u>118,917</u></b>	<b><u>N/A</u></b>	<b><u>10,658</u></b>

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Bonds and Loans Outstanding, Remaining Acquisition Fund  
Information as of June 30, 2006**

<u>Series</u>	<u>Bonds Outstanding</u>	<u>Mortgages Outstanding</u>	<u>Remaining Acquisition Fund Balance</u>	<u>Current Outstanding Commitments**</u>	<u>Current Uncommitted Lendable Funds</u>	<u>Weighted Average Mortgage Rate (Based on \$ Amount of Loans Outstanding)</u>
Retired	\$ 0	\$ 2,434,699	\$ 0	\$ 0	\$ 0	8.75%
95A	6,015,000	13,235,831	0	0	0	6.05
02AB	27,400,000	21,968,939	0	0	0	6.20
02AB-1	28,845,000	27,110,504	0	0	0	5.54
02EF	47,780,000	42,725,334	0	0	0	5.68
02H***	20,000,000	0	0	0	0	N/A
03AB	59,785,000	54,653,316	0	0	0	4.88
03IJ	45,045,000	40,341,620	0	0	0	5.50
03KL-1*	45,750,000	0	45,750,000	0	45,750,000	N/A
03KL-2*	131,560,000	0	131,560,000	0	131,560,000	N/A
04ABC	111,930,000	103,446,535	0	0	0	5.68
04EFG	99,785,000	93,738,072	0	0	0	5.57
05ABC	59,770,000	56,959,543	0	0	0	5.33
05 GHI	99,850,000	98,400,293	572,804	572,804	0	5.36
05JKLM	162,005,000	156,143,864	139,690	139,690	0	5.37
05N*	109,715,000	0	109,715,000	0	109,715,000	N/A
05OP	70,000,000	70,058,515	5,835	0	5,835	5.67
06ABC	85,000,000	79,450,495	5,946,259	5,946,259	0	5.55
06DE*	80,840,000	0	80,840,000	0	80,840,000	N/A
06FGH	85,000,000	38,844,932	46,816,330	46,816,330	0	5.90
	<u>\$ 1,376,075,000</u>	<u>\$ 899,512,492</u>	<u>\$ 421,345,918</u>	<u>\$ 53,475,083</u>	<u>\$ 367,870,835</u>	<u>5.52%</u>

There are \$47,611,009 (30 year term) and \$8,447,491 (40 year term) in current outstanding commitments held under our Homeownership Endowment Fund Warehousing account. These loans will ultimately be purchased with bond proceeds from existing and future bond issues.

\* Includes acquisition fund balances related to convertible option bonds and/or line of credit.

\*\* Not all loan commitments result in the origination of a mortgage loan. The ability of the Agency to recommit funds depends on market conditions at the time a loan commitment expires without a loan closing.

\*\*\* General Obligation Debt

Please refer to the disclaimer on page 1

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Bond Funded Loan Portfolio Characteristics  
Information as of June 30, 2006**

Bond Financed:	Average Home Price	Average Original Loan Amount	Percentage of Original Portfolio	
			New Construction	Existing Construction
Retired	\$ 53,280	\$ 51,530	26.6%	73.4%
95A	63,894	61,437	3.1	96.9
02AB	92,890	87,167	9.1	90.9
02AB-1	109,443	101,246	22.9	77.1
02EF	88,666	83,729	12.2	87.8
03ABC	113,155	106,831	21.4	78.6
03IJ	106,345	100,980	9.5	90.5
04ABC	85,497	80,818	10.9	89.1
04EFG	120,847	111,255	16.1	83.9
05ABC	129,758	119,143	16.4	83.6
05GHI	129,644	121,819	6.5	93.5
05JKLM	116,468	109,125	12.0	88.0
05OP	126,510	117,115	9.8	90.2
06ABC	130,904	120,473	11.4	88.6
06FGH	<u>131,054</u>	<u>121,964</u>	<u>7.5</u>	<u>92.5</u>
Average Overall Total	\$ <u>101,658</u>	\$ <u>95,302</u>	<u>12.7%</u>	<u>87.3%</u>

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Mortgage Insurance  
Information as of June 30, 2006**

**Funding Source and  
Program Type**

**Bond Financed:**

	<u>FHA</u>	<u>VA</u>	<u>PMI</u>	<u>GE</u>	<u>MGIC</u>	<u>Rural Development</u>	<u>Uninsured</u>	<u>Total</u>
Retired	\$ 1,334,597	\$ 99,017	\$ 0	\$ 674,758	\$ 39,869	\$ 0	\$ 286,458	\$ 2,434,699
95A	7,371,687	437,708	393,806	350,942	260,944	3,012,333	1,408,411	13,235,831
02AB	10,390,622	230,991	1,609,785	568,809	1,615,098	6,166,618	1,387,016	21,968,939
02AB-1	11,962,550	553,697	1,186,362	1,402,201	2,845,663	6,413,114	2,746,917	27,110,504
02EF	20,472,200	659,346	1,911,249	752,740	2,463,966	12,976,251	3,489,582	42,725,334
03AB	24,801,324	466,888	5,948,036	2,529,610	3,168,671	13,394,778	4,344,009	54,653,316
03IJ	18,026,015	830,411	4,473,800	2,191,723	1,943,484	10,115,469	2,760,718	40,341,620
04ABC	38,125,881	3,467,032	16,205,421	3,238,405	8,207,089	24,011,574	10,191,133	103,446,535
04EFG	20,425,822	1,636,641	6,668,161	4,802,120	22,789,006	27,036,367	10,379,955	93,738,072
05ABC	10,265,352	749,819	3,515,857	1,840,132	21,616,660	12,700,157	6,271,566	56,959,543
05GHI	16,686,384	1,158,274	10,090,804	4,002,069	27,709,886	27,411,347	11,341,529	98,400,293
05JKLM	39,565,576	2,216,613	15,667,928	6,425,144	29,746,138	37,932,388	24,590,077	156,143,864
05OP	15,997,827	1,019,464	7,160,806	2,917,953	11,075,800	14,818,786	17,067,879	70,058,515
06ABC	17,690,078	1,443,112	8,031,579	6,168,458	14,768,144	15,453,914	15,895,210	79,450,495
06FGH	<u>5,912,099</u>	<u>721,914</u>	<u>5,118,991</u>	<u>2,283,755</u>	<u>4,179,915</u>	<u>8,661,685</u>	<u>11,966,573</u>	<u>38,844,932</u>
<b>Total Bond Financed</b>	<b>\$ <u>259,028,014</u></b>	<b>\$ <u>15,690,927</u></b>	<b>\$ <u>87,982,585</u></b>	<b>\$ <u>40,148,819</u></b>	<b>\$ <u>152,430,333</u></b>	<b>\$ <u>220,104,781</u></b>	<b>\$ <u>124,127,033</u></b>	<b>\$ <u>899,512,492</u></b>
	<u>28.81%</u>	<u>1.74%</u>	<u>9.78%</u>	<u>4.46%</u>	<u>16.95%</u>	<u>24.46%</u>	<u>13.80%</u>	<u>100.00%</u>

**Homeownership Endowment  
Fund:**

MN Mortgage Program	\$ 2,319,704	\$ 69,742	\$ 0	\$ 1,450,837	\$ 81,785	\$ 77,155	\$ 828,886	\$ 4,828,109
MMP Warehousing	880,935	0	576,413	298,148	699,316	0	757,228	3,212,040
MMP Warehousing-40 Yr Term*	<u>0</u>	<u>0</u>	<u>1,351,604</u>	<u>225,283</u>	<u>1,590,497</u>	<u>0</u>	<u>1,649,321</u>	<u>4,816,705</u>
<b>Mn Mtg Program Total</b>	<b>\$ <u>3,200,639</u></b>	<b>\$ <u>69,742</u></b>	<b>\$ <u>1,928,017</u></b>	<b>\$ <u>1,974,268</u></b>	<b>\$ <u>2,371,598</u></b>	<b>\$ <u>77,155</u></b>	<b>\$ <u>3,235,435</u></b>	<b>\$ <u>12,856,854</u></b>
	<u>24.88%</u>	<u>0.54%</u>	<u>15.00%</u>	<u>15.36%</u>	<u>18.45%</u>	<u>0.60%</u>	<u>25.17%</u>	<u>100.00%</u>

Home Improvement Endowment Fund: All Loans are Uninsured

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Delinquency and Foreclosure Statistics  
Information as of June 30, 2006**

	No. of <u>Loans</u>	Balance <u>Outstanding</u>	<u>30-59 Days</u>		<u>60-89 Days</u>		<u>90+ Days</u>		<u>Claims Filed</u>		<u>Total*</u>
			<u>#</u>	<u>%</u>	<u>#</u>	<u>%</u>	<u>#</u>	<u>%</u>	<u>#</u>	<u>%</u>	<u>%</u>
<b>Bond Financed:</b>											
Retired*	95	\$ 2,434,699	4	4.21	0	0.00	0	0.00	2	2.11	2.11
95A*	268	13,235,831	18	6.72	5	1.87	1	0.37	3	1.12	3.36
02AB	278	21,968,939	17	6.12	3	1.08	4	1.44	3	1.08	3.60
02AB-1	279	27,110,504	13	4.66	4	1.43	2	0.00	7	2.51	4.66
02EF	550	42,725,334	38	6.91	6	1.09	7	1.27	11	2.00	4.36
03AB	573	54,653,316	30	5.24	7	1.22	5	0.87	7	1.22	3.32
03IJ	425	40,341,620	19	4.47	5	1.18	2	0.47	5	1.18	2.82
04ABC	1,359	103,446,535	79	5.81	14	1.03	12	0.88	19	1.40	3.31
04EFG	863	93,738,072	29	3.36	4	0.46	4	0.46	11	1.27	2.20
05ABC	491	56,959,543	20	4.07	3	0.61	2	0.41	7	1.43	2.44
05GHI	823	98,400,293	28	3.40	7	0.85	4	0.49	6	0.73	2.07
05JKLM	1,453	156,143,864	62	4.27	11	0.76	11	0.76	12	0.83	2.34
05OP	597	70,058,515	11	1.84	3	0.50	1	0.17	3	0.50	1.17
06ABC	653	79,450,495	11	1.68	1	0.15	1	0.15	1	0.15	0.46
06FGH	<u>319</u>	<u>38,844,932</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Bond Financed</b>	<b><u>9,026</u></b>	<b><u>\$ 899,512,492</u></b>	<b><u>379</u></b>	<b><u>4.20</u></b>	<b><u>73</u></b>	<b><u>0.81</u></b>	<b><u>56</u></b>	<b><u>0.62</u></b>	<b><u>97</u></b>	<b><u>1.07</u></b>	<b><u>2.50</u></b>
<b>Homeownership Endowment Fund:</b>											
Mn Mortgage Program*	189	4,828,109	11	5.82	1	0.53	0	0.00	0	0.00	0.53
MMP Warehousing*	20	3,212,040	0	0.00	0	0.00	0	0.00	0	0.00	0.00
MMP Warehousing 40 Yr Term*	<u>29</u>	<u>4,816,705</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Homeownership Endowment</b>	<b><u>238</u></b>	<b><u>12,856,854</u></b>	<b><u>11</u></b>	<b><u>4.62</u></b>	<b><u>1</u></b>	<b><u>0.42</u></b>	<b><u>0</u></b>	<b><u>0.00</u></b>	<b><u>0</u></b>	<b><u>0.00</u></b>	<b><u>0.42</u></b>
<b>Total</b>	<b><u>9,264</u></b>	<b><u>\$ 912,369,346</u></b>	<b><u>390</u></b>	<b><u>4.21</u></b>	<b><u>74</u></b>	<b><u>0.80</u></b>	<b><u>56</u></b>	<b><u>0.60</u></b>	<b><u>97</u></b>	<b><u>1.05</u></b>	<b><u>2.45</u></b>
Mortgage Bankers Association of America, Minnesota, at 3/31/06**											<u>2.64%</u>
Mortgage Bankers Association of America, National, at 3/31/06											<u>1.65%</u>
<b>Home Improvement Endowment Fund: (1)</b>											
Fix -Up Fund	7,763	\$ 92,241,472	71	0.90	30	0.40	129	1.44	N/A	N/A	1.84
Community Fix -Up Fund	2,681	28,088,046	40	1.34	14	0.72	120	4.64	N/A	N/A	5.36
Rental Rehabilitation	<u>214</u>	<u>4,947,075</u>	<u>1</u>	<u>0.41</u>	<u>0</u>	<u>0.00</u>	<u>11</u>	<u>4.45</u>	<u>N/A</u>	<u>N/A</u>	<u>4.45</u>
<b>Total HI Endowment Fund</b>	<b><u>10,658</u></b>	<b><u>\$ 125,276,593</u></b>	<b><u>112</u></b>	<b><u>0.98</u></b>	<b><u>44</u></b>	<b><u>0.46</u></b>	<b><u>260</u></b>	<b><u>2.28</u></b>	<b><u>N/A</u></b>	<b><u>N/A</u></b>	<b><u>2.73</u></b>

(1) TDR Home Improvement loan delinquency performance benchmark. Trailing 24 monthly average monthly delinquency rate (60+ days) 2.07%

\* 30-59 days not included in total.

\*\* Mortgage Bankers Association of America average of 60+ days weighted to reflect the insurance types in the MHFA portfolio of first mortgage loans only.

Bond Financed & Homeownership Endowment Fund: All Loans are serviced by U.S. Bank.

HI Improvement Endowment: All Loans are serviced by US Bank.

**Minnesota Housing Finance Agency**  
**Residential Housing Finance Bond Resolution**  
**Real Estate Owned Activity on Uninsured Loans**  
**Information as of June 30, 2006**

	Real Estate Owned*				
	<u>No. of Prop.</u>	<u>Loan Balance</u>	<u>Average Balance</u>	<u>Net Amount Due</u>	<u>Average Net Due</u>
Bond Financed:					
04ABC	<u>2</u>	\$ <u>46,774</u>	\$ <u>23,387</u>	\$ <u>41,235</u>	\$ <u>20,618</u>
Minnesota Mortgage Program	<u>2</u>	\$ <u>46,774</u>	\$ <u>23,387</u>	\$ <u>41,235</u>	\$ <u>20,618</u>
Homeownership Endowment Fund:					
Minnesota Mortgage Program	<u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

Home Improvement Endowment: All Loans are Uninsured.

- MHFA holds title – property is not sold

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Insurance Claims Activity  
Information Ended June 30, 2006**

	REO Pending Claims (1) PMI				
	<u>No. of Prop.</u>	<u>Loan Balance</u>	<u>Average Balance</u>	<u>Net Amount Due</u>	<u>Average Net Due</u>
Bond Financed:					
95A	2	\$ 60,074	\$ 30,037	\$ 3,855	\$ 1,928
02AB	3	179,226	59,742	179,977	59,992
02AB-1	1	72,810	72,810	8,118	8,118
02EF	3	153,454	51,151	46,652	15,551
03IJ	1	82,705	82,705	90,125	90,125
04ABC	2	226,532	113,266	190,595	95,298
04EFG	2	264,167	132,084	143,355	71,678
05ABC	<u>2</u>	<u>257,225</u>	<u>128,613</u>	<u>268,441</u>	<u>134,221</u>
Total	<u>16</u>	<u>\$1,296,193</u>	<u>\$ 81,012</u>	<u>\$ 931,118</u>	<u>\$ 58,195</u>
Homeownership Endowment Fund:					
Minnesota Mortgage Program	<u>0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**Minnesota Housing Finance Agency**  
**Residential Housing Finance Bond Resolution**  
**FHA Mortgage Insurance/VA Guaranty Pending Claims**  
**Information as of June 30, 2006**

	<u>No. of Prop.</u>	<u>Loan Balance</u>	<u>Average Balance</u>	<u>Net Amount Due</u>	<u>Average Net Due</u>
Bond Financed:					
02AB	1	\$ 54,526	\$ 54,526	\$ 58,924	\$ 58,924
02EF	3	194,328	64,776	138,120	46,040
03AB	2	122,721	61,361	43,904	21,952
03IJ	<u>1</u>	<u>112,354</u>	<u>112,354</u>	<u>5,811</u>	<u>5,811</u>
Total	<u>7</u>	<u>\$ 483,929</u>	<u>\$ 69,133</u>	<u>\$ 246,759</u>	<u>\$ 35,251</u>
Homeownership Endowment Fund:					
Minnesota Mortgage Program	<u>0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Real Estate Owned/Completed Insurance Claims Activity  
Information as of June 30, 2006**

	Completed Claims (1)				
	<u>No. of Prop.</u>	<u>Loan Balance (2)</u>	<u>Average Balance</u>	<u>Gain/(Loss)</u>	<u>Average Gain (Loss)</u>
Bond Financed:					
Retired	12	\$ 489,139	\$ 40,762	(25,261)	(2,105)
95A	23	1,070,301	46,535	(21,659)	(942)
02AB	11	843,763	76,706	(10,133)	(921)
02AB-1	1	94,464	94,464	(3,708)	(3,708)
02EF	15	990,283	66,019	(17,254)	(1,150)
03ABC	4	238,406	59,602	(3,365)	(841)
03IJ	1	146,355	146,355	(2,285)	(2,285)
04ABC	6	360,566	60,094	(4,776)	(796)
04EFG	1	73,868	73,868	(127)	(127)
05JKLM	<u>1</u>	<u>51,907</u>	<u>51,907</u>	<u>(1,110)</u>	<u>(1,110)</u>
Total	<u>75</u>	<u>\$ 4,359,052</u>	<u>\$ 58,121</u>	<u>\$ (89,678)</u>	<u>\$ (1,196)</u>
Homeownership Endowment Fund:					
Minnesota Mortgage Program	<u>394</u>	<u>\$ 15,064,375</u>	<u>\$ 38,234</u>	<u>\$ (129,071)</u>	<u>\$ (328)</u>

(1) MHFA has received all proceeds - loans written off

(2) Real Estate Owned is carried at the unpaid principal and interest amount as of the date title is transferred to the Agency plus improvements and maintenance costs less any insurance or sale proceeds received. The carrying value is reduced by any expected loss on disposition of the property. The Agency stops accruing interest on loans as of the date title to the underlying property is transferred to the Agency, because it is impossible to accurately predict when and how much final insurance proceeds will be received. In some instances, a portion or all of the unrecorded interest income is paid by the primary or pool insurer. An accounting gain for an individual loan results when the interest paid by the insurer exceeds the unreimbursed expenses of foreclosure.

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Prepayment Report  
Information as of June 30, 2006**

	Weighted Average Based on	Total Loan Purchases		Prepayments Past 12 Months		Curtailments Past 12 Months	Prepayments To Date	Total Curtailments and Prepayments to	Bond Calls/Recycled Prepayments Through 07/01/2006	Remaining Curtailments and Prepayments*
		Total Loan Purchases	# of Loans	Amount	# of Loans					
<b>Bond Financed (1)</b>										
Retired	8.75%	1,167	\$ 50,681,213	22	\$ 617,140	\$ 76,889	1,060	\$ 42,853,204	\$ 33,920,000	\$ 8,933,204
95A	6.05	889	54,514,773	47	2,458,759	81,846	596	35,894,337	33,760,000	2,134,337
02AB	6.22	472	41,043,818	53	4,368,415	57,178	179	16,437,695	15,190,000	1,247,695
02AB-1	5.52	323	32,656,960	18	1,771,660	58,349	42	4,224,136	2,565,000	1,659,136
02EF	5.71	778	65,036,111	75	6,294,749	88,836	207	18,234,500	16,750,000	1,484,500
03AB	4.89	654	65,571,243	46	4,931,071	89,417	75	7,880,482	5,840,000	2,040,482
03IJ	5.48	502	50,461,886	41	4,289,588	83,894	75	8,165,244	6,090,000	2,075,244
04ABC	5.83	1,792	132,490,530	168	10,482,609	384,586	423	23,969,571	20,015,000	3,954,571
04EFG	5.58	911	101,843,084	35	4,150,293	183,085	45	5,498,239	3,420,000	2,078,239
05ABC	5.33	507	60,199,672	11	1,344,128	56,550	14	1,869,863	940,000	929,863
05GHI	5.36	836	101,105,473	12	1,165,154	117,952	13	1,378,750	725,000	653,750
05JKLM	5.39	1,507	160,683,352	48	2,437,695	259,279	53	2,843,085	1,815,000	1,028,085
05OP	5.67	601	70,896,183	2	130,080	62,021	3	441,350	0	441,350
06ABC	5.55	653	79,615,351	0	0	14,990	0	26,699	0	26,699
06FGH	5.90	319	38,860,909	0	0	393	0	7,067	0	7,067
<b>Total Bond Financed</b>	<b>5.72%</b>	<b>11,911</b>	<b>\$ 1,105,660,558</b>	<b>578</b>	<b>\$44,441,341</b>	<b>\$ 1,615,265</b>	<b>2,785</b>	<b>\$ 169,724,222</b>	<b>\$ 141,030,000</b>	<b>\$ 28,694,222</b>
<b>HO Endowment Fund:**</b>										
MN Mortgage	10.06%	6,329	\$ 305,533,247	41	\$ 938,995	\$ 63,614	5,746	\$ 253,158,868	\$ 253,158,868	\$ 0
MMP Warehousing	5.89	21	3,493,517	0	0	1,765	1	100,585	100,585	0
MMP Warehousing-	6.08	29	4,817,223	0	0	0	0	0	0	0
<b>Total HO Endowment</b>	<b>9.95%</b>	<b>6,379</b>	<b>\$ 313,843,987</b>	<b>41</b>	<b>\$ 938,995</b>	<b>\$ 65,379</b>	<b>5,747</b>	<b>\$ 253,259,453</b>	<b>\$ 253,259,453</b>	<b>\$ 0</b>
<b>HI Endowment Fund:**</b>										
Fix -Up Fund	5.69%	121,672	\$ 761,015,126	1,575	\$12,064,507	\$ 0	73,483	\$ 239,597,506	N/A	N/A
Community Fix -Up	4.97	6,981	79,423,751	533	3,890,868	0	3,936	32,314,805	N/A	N/A
Rental Rehabilitation	5.57	922	22,038,236	45	866,761	0	550	7,894,481	N/A	N/A
<b>Total HI Endowment</b>	<b>5.52%</b>	<b>129,575</b>	<b>\$ 862,477,113</b>	<b>2,153</b>	<b>\$16,822,136</b>	<b>\$ 0</b>	<b>77,969</b>	<b>\$ 279,806,792</b>	<b>N/A</b>	<b>N/A</b>

\* The Agency applies these amounts from time to time to the redemption of Outstanding Bonds. Notice of these redemptions is not provided in this report, but will be provided by the Trustee as required under the Indenture as bonds are called for redemption.

\*\* Prepayments are currently recycled into new loans. Weighted average is based on amount of loans outstanding.

**(1) This report has been revised to reflect clearly that the Agency currently redeems bonds with prepayments related to "Bond Financed" deals. The Agency currently recycles prepayments related to "Bond Financed" deals into new loans on a very limited basis solely for yield maintenance purposes under the Treasury Regulations.**

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Bond Call History (in thousands)  
Information as of June 30, 2006**

<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls/Purchases</u>	<u>Outstanding</u>	<u>Date Call/Purchase</u>	<u>Amount</u>
1995 A	\$ 53,645	\$ (13,375)	\$ (34,935)	\$ 5,335	09/23/2002	\$ 7,750
					03/14/2003	1,625
					07/01/2003	2,400
					11/24/2003	5,800
					01/15/2004	300
					07/01/2004	5,280
					08/20/2004	180
					01/01/2005	2,700
					04/01/2005	95
					07/01/2005	1,185
					09/15/2005	6,930
					01/13/2006	10
2002 A **	14,035	0	(9,330)	4,705	07/01/2006	680
					11/21/2002	6,860
					07/01/2003	10
					11/24/2003	225
					01/15/2004	185
					07/01/2004	310
					08/20/2004	235
					01/01/2005	380
					04/01/2005	290
					07/01/2005	140
					01/13/2006	285
2002 B **	59,650	(980)	(38,175)	20,495	07/01/2006	410
					11/21/2002	25,760
					07/01/2003	60
					07/01/2003	10
					11/24/2003	735
					01/01/2004	185
					01/15/2004	920
					07/01/2004	1,255
					08/20/2004	1,135
					01/01/2005	1,480
					04/01/2005	1,355
					07/01/2005	1,415
					01/01/2006	780
					01/13/2006	1,295
2002 A-1	6,860	0	(25)	6,835	07/01/2006	1,790
					07/01/2006	25

Continued on next page

\* Convertible option bonds

\*\* On November 21, 2002, \$6,860,000 were remarketed as RHFB02A-1 and \$25,760,000 were remarketed as RHFB02B-

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Bond Call History (in thousands)  
Information as of June 30, 2006**

<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls/Purchases</u>	<u>Outstanding</u>	<u>Date Call/Purchase</u>	<u>Amount</u>
2002 B-1	\$ 25,760	\$ (1,085)	\$ (3,455)	\$ 21,220	07/01/2003	\$ 60
					01/01/2004	180
					01/15/2004	15
					07/01/2004	295
					08/20/2004	85
					01/01/2005	440
					04/01/2005	120
					07/01/2005	720
					01/01/2006	750
					01/13/2006	25
					07/01/2006	765
2002 E	12,805	0	(2,670)	10,135	01/15/2004	80
					01/01/2005	660
					04/01/2005	545
					07/01/2005	110
					01/13/2006	750
					07/01/2006	525
2002 F	52,195	(2,225)	(14,705)	35,265	01/01/2004	330
					01/15/2004	310
					07/01/2004	1,020
					08/20/2004	35
					01/01/2005	2,560
					04/01/2005	2,110
					07/01/2005	1,970
					01/01/2006	1,710
					01/13/2006	2,805
					07/01/2006	1,855
2002 H	20,000	0	0	20,000		
2003 A	40,000	(1,125)	(5,770)	33,105	07/01/2004	120
					01/01/2005	835
					07/01/2005	545
					01/01/2006	1,910
					01/13/2006	680
					07/01/2006	1,680
2003 B	25,000	0	0	25,000		

Continued on next page

\* Convertible option bonds

\*\* On November 21, 2002, \$6,860,000 were remarketed as RHFB02A-1 and \$25,760,000 were remarketed as RHFB02B-1.

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Bond Call History (in thousands)  
Information as of June 30, 2006**

<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls/Purchases</u>	<u>Outstanding</u>	<u>Date Call/Purchase</u>	<u>Amount</u>
2003 I	\$ 25,000	\$ (395)	\$ (4,775)	\$ 19,830	07/01/2004	\$ 10
					01/01/2005	710
					07/01/2005	925
					01/01/2006	655
					01/13/2006	1,645
					07/01/2006	830
2003 J	25,000	0	(980)	24,020	01/01/2005	140
					07/01/2005	195
					01/01/2006	280
					07/01/2006	365
2003 K *	44,195	0	0	44,195		
2003 L *	133,115	0	0	133,115		
2004 A	22,480	0	(2,295)	20,185	01/01/2005	420
					04/01/2005	485
					07/01/2005	415
					01/13/2006	975
2004 B	94,620	(3,440)	(15,000)	76,180	01/01/2005	1,775
					04/01/2005	2,080
					07/01/2005	3,225
					01/01/2006	1,785
					01/13/2006	4,005
					07/01/2006	2,130
2004 C	14,970	0	(1,535)	13,435	01/01/2005	280
					04/01/2005	325
					07/01/2005	280
					01/13/2006	650
2004 E-1	5,110	0	(185)	4,925	01/13/2006	80
					07/01/2006	105
2004 E-2	6,475	0	(235)	6,240	01/13/2006	105
					07/01/2006	130
2004 F-1	4,600	(880)	(205)	3,515	01/13/2006	100
					07/01/2006	105
2004 F-2	36,160	0	(1,305)	34,855	07/01/2005	15
					01/13/2006	590
					07/01/2006	700
2004 G	50,000	0	(1,630)	48,370	07/01/2005	245
					01/01/2006	545
					07/01/2006	840
2005 A	14,575	0	(190)	14,385	07/01/2006	190
2005 B	20,425	0	(355)	20,070	01/01/2006	85
					01/13/2006	10
					07/01/2006	260

Continued on next page

\* Convertible option bonds/Notes

\*\* On November 21, 2002, \$6,860,000 were remarketed as RHFB02A-1 and \$25,760,000 were remarketed as RHFB02B-1.

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Bond Call History (in thousands)  
Information as of June 30, 2006**

Series	Original Principal	Scheduled Payments	Calls/Purchases	Outstanding	Date Call/Purchase	Amount
2005 C	\$ 25,000	\$ 0	\$ (425)	\$ 24,575	01/01/2006 07/01/2006	\$ 135 290
2005 G	8,950	0	0	8,950		
2005 H	51,050	0	(310)	50,740	01/01/2006 01/13/2006 07/01/2006	55 5 250
2005 I	40,000	0	(440)	39,560	01/01/2006 07/01/2006	90 350
2005 J	11,890	0	(160)	11,730	07/01/2006	160
2005 K	41,950	0	(550)	41,400	07/01/2006	550
2005 L	48,165	0	(630)	47,535	07/01/2006	630
2005 M	60,000	0	(530)	59,470	07/01/2006	530
2005 N *	109,715	0	0	109,715		
2005 O	4,510	0	0	4,510		
2005 P	65,490	0	0	65,490		
2006 A	13,150	0	0	13,150		
2006 B	43,515	0	0	43,515		
2006 C	28,335	0	0	28,335		
2006 D *	35,285	0	0	35,285		
2006 E *	45,555	0	0	45,555		
2006 F	11,015	0	0	11,015		
2006 G	58,985	0	0	58,985		
2006 H	15,000	0	0	15,000		
<b>Total</b>	<u>\$ 1,524,235</u>	<u>\$ (23,505)</u>	<u>\$ (140,800)</u>	<u>\$ 1,359,930</u>		<u>\$ 140,800</u>

\* Convertible option bonds/Notes

\*\* On November 21, 2002, \$6,860,000 were remarketed as RHFB02A-1 and \$25,760,000 were remarketed as RHFB02B-1.

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Source of Funds Used to Call Bonds (in thousands)  
Information as of June 30, 2006**

Series	Bond Call/ Purchase Date	Source of Funds					Total Bonds Purchased/ Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Excess Revenues	Prepayments	Reserve Excesses	Other		
1995 A	09/23/2002	\$ 0	\$ 0	\$ 7,750,000	\$ 0	\$ 0	\$ 7,750,000	1997
	03/14/2003	0	0	1,310,000	315,000	0	1,625,000	2003-2009 & 2017
	07/01/2003	0	0	2,400,000	0	0	2,400,000	2004-2009 & 2017
	11/24/2003	0	0	5,800,000	0	0	5,800,000	2004-2009 & 2017
	01/15/2004	0	0	0	300,000	0	300,000	2005-2009 & 2017
	07/01/2004	0	0	5,280,000	0	0	5,280,000	2005-2009 & 2017
	08/20/2004	0	0	0	180,000	0	180,000	2005-2009 & 2017
	01/01/2005	0	0	2,700,000	0	0	2,700,000	2005-2009 & 2017
	04/01/2005	0	0	0	95,000	0	95,000	2006-2009 & 2017
	07/01/2005	0	0	1,135,000	50,000	0	1,185,000	2006-2009 & 2017
	09/15/2005	0	0	6,730,000	200,000	0	6,930,000	2006-2009 & 2017
	01/13/2006	0	0	0	10,000	0	10,000	2017
Total 1995 A		<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 33,105,000</u>	<u>\$ 1,150,000</u>	<u>\$ 0</u>	<u>\$ 34,255,000</u>	
1995 B	This issue is fully retired.							
1997 A	This issue is fully retired.							
2002 A	11/21/2002*	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,860,000	\$ 6,860,000	2012-2015 & 2019
	07/01/2003	0	0	10,000	0	0	10,000	2019
	11/24/2003	0	0	225,000	0	0	225,000	2012-2015 & 2019
	01/15/2004	0	0	175,000	10,000	0	185,000	2012-2015 & 2019
	07/01/2004	0	0	310,000	0	0	310,000	2012-2015 & 2019
	08/20/2004	0	0	215,000	20,000	0	235,000	2012-2015 & 2019
	01/01/2005	0	0	380,000	0	0	380,000	2012-2015 & 2019
	04/01/2005	0	0	270,000	20,000	0	290,000	2012-2015 & 2019
	07/01/2005	0	0	135,000	5,000	0	140,000	2012-2015 & 2019
	01/13/2006	0	0	270,000	15,000	0	285,000	2012-2015 & 2019
Total 2002 A		<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,990,000</u>	<u>\$ 70,000</u>	<u>\$ 6,860,000</u>	<u>\$ 8,920,000</u>	

\* These bond calls are related to the November 21, 2002 remarketing of a portion of the RHFB02A and 02B bonds..

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Source of Funds Used to Call Bonds (in thousands)  
Information as of June 30, 2006**

Series	Bond Call/ Purchase Date	Source of Funds					Total Bonds Purchased/ Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Excess Revenues	Prepayments	Reserve Excesses	Other		
2002 B	11/21/2002*	\$ 0	\$ 0	\$ 0	\$ 0	\$ 25,760,000	\$ 25,760,000	2004-2012, 2023, 2025 & 2033
	07/01/2003	0	0	60,000	0	0	60,000	2033
	07/01/2003	0	0	10,000	0	0	10,000	2033
	11/24/2003	0	0	735,000	0	0	735,000	2004-2012 & 2033
	01/01/2004	0	0	185,000	0	0	185,000	2023
	01/15/2004	0	0	860,000	60,000	0	920,000	2005-2012 & 2033
	07/01/2004	0	0	1,255,000	0	0	1,255,000	2005-2012, 2023 & 2033
	08/20/2004	0	0	1,050,000	85,000	0	1,135,000	2005-2011 & 2033
	01/01/2005	0	0	1,480,000	0	0	1,480,000	2005-2012, 2023 & 2033
	04/01/2005	0	0	1,265,000	90,000	0	1,355,000	2006-2012 & 2033
	07/01/2005	0	0	1,360,000	55,000	0	1,415,000	2006-2012, 2023 & 2033
	01/01/2006	0	0	780,000	0	0	780,000	2023
	01/13/2006	0	0	1,240,000	55,000	0	1,295,000	2007-2012 & 2033
Total 2002 B		\$ 0	\$ 0	\$ 10,280,000	\$ 345,000	\$ 25,760,000	\$ 36,385,000	
* These bond calls are related to the 11/21/2002 remarketing of a portion of the RHFB 2002 A and 2002 B bonds.								
2002 B-1	07/01/2003	\$ 0	\$ 0	\$ 60,000	\$ 0	\$ 0	\$ 60,000	2023
	01/01/2004	0	0	180,000	0	0	180,000	2023
	01/15/2004	0	0	15,000	0	0	15,000	2033
	07/01/2004	0	0	295,000	0	0	295,000	2023
	08/20/2004	0	0	65,000	20,000	0	85,000	2006, 2008, 2010-2011 & 2033
	01/01/2005	0	0	440,000	0	0	440,000	2023
	04/01/2005	0	0	110,000	10,000	0	120,000	2007-2011 & 2033
	07/01/2005	0	0	685,000	35,000	0	720,000	2010, 2023 & 2033
	01/01/2006	0	0	750,000	0	0	750,000	2023
	01/13/2006	0	0	0	25,000	0	25,000	2033
Total 2002 B-1		\$ 0	\$ 0	\$ 2,600,000	\$ 90,000	\$ 0	\$ 2,690,000	
2002 E	01/15/2004	0	0	75,000	5,000	0	80,000	2014-2015 & 2020
	01/01/2005	0	0	660,000	0	0	660,000	2013-2017 & 2020
	04/01/2005	0	0	510,000	35,000	0	545,000	2013-2017 & 2020
	07/01/2005	0	0	105,000	5,000	0	110,000	2014-2017 & 2020
	01/13/2006	0	0	720,000	30,000	0	750,000	2013-2017 & 2020
Total 2002 E		\$ 0	\$ 0	\$ 2,070,000	\$ 75,000	\$ 0	\$ 2,145,000	

- These bond calls are related to the November 21, 2002 remarketing of a portion of the RHFB02A and 02B bonds.

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Source of Funds Used to Call Bonds (in thousands)  
Information as of June 30, 2006**

Series	Bond Call/ Purchase Date	Source of Funds					Total Bonds Purchased/ Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Excess Revenues	Prepayments	Reserve Excesses	Other		
2002 F	01/01/2004	\$ 0	\$ 0	\$ 330,000	\$ 0	\$ 0	\$ 330,000	2026
	01/15/2004	0	0	295,000	15,000	0	310,000	2005-2013, 2030 & 2032
	07/01/2004	0	0	955,000	65,000	0	1,020,000	2026, 2030 & 2032
	08/20/2004	0	0	0	35,000	0	35,000	2008, 2011, 2030 & 2032
	01/01/2005	0	0	2,560,000	0	0	2,560,000	2005-2013, 2026, 2030 & 2032
	04/01/2005	0	0	1,975,000	135,000	0	2,110,000	2006-2013, 2030 & 2032
	07/01/2005	0	0	1,885,000	85,000	0	1,970,000	2006-2013, 2026, 2030 & 2032
	01/01/2006	0	0	1,710,000	0	0	1,710,000	2026
	01/13/2006	0	0	2,685,000	120,000	0	2,805,000	2006-2013, 2030 & 2032
Total 2002 F		\$ 0	\$ 0	\$ 12,395,000	\$ 455,000	\$ 0	\$ 12,850,000	
2003 A	07/01/2004	0	0	115,000	5,000	0	120,000	2023 & 2034
	01/01/2005	0	0	810,000	25,000	0	835,000	2009, 2012, 2022-2023 & 2034
	07/01/2005	0	0	510,000	35,000	0	545,000	2008, 2010, 2013, 2022-2023 & 2034
	01/01/2006	0	0	1,910,000	0	0	1,910,000	2034
	01/13/2005	0	0	605,000	75,000	0	680,000	2006-2014 & 2022-2023
Total 2003 A		\$ 0	\$ 0	\$ 3,950,000	\$ 140,000	\$ 0	\$ 4,090,000	
2003 H	This issue is fully retired.							
2003 I	07/01/2004	\$ 0	\$ 0	\$ 10,000	\$ 0	\$ 0	\$ 10,000	2035
	01/01/2005	0	0	690,000	20,000	0	710,000	2005-2015, 2020, 2033 & 2035
	07/01/2005	0	0	890,000	35,000	0	925,000	2006-2015, 2020 & 2035
	01/01/2006	0	0	655,000	0	0	655,000	2035
	01/13/2006	0	0	1,580,000	65,000	0	1,645,000	2006-2015 & 2020
Total 2003 I		\$ 0	\$ 0	\$ 3,825,000	\$ 120,000	\$ 0	\$ 3,945,000	
2003 J	01/01/2005	\$ 0	\$ 0	\$ 135,000	\$ 5,000	\$ 0	\$ 140,000	2033
	07/01/2005	0	0	185,000	10,000	0	195,000	2033
	01/01/2006	0	0	280,000	0	0	280,000	2033
Total 2003 J		\$ 0	\$ 0	\$ 600,000	\$ 15,000	\$ 0	\$ 615,000	
2004 A	01/01/2005	0	0	420,000	0	0	420,000	2011-2018
	04/01/2005	0	0	455,000	30,000	0	485,000	2011-2018
	07/01/2005	0	0	400,000	15,000	0	415,000	2011-2018
	01/13/2006	0	0	915,000	60,000	0	975,000	2011-2018
Total 2004 A		\$ 0	\$ 0	\$ 2,190,000	\$ 105,000	\$ 0	\$ 2,295,000	

\* These bond calls are related to the November 21, 2002 remarketing of a portion of the RHFB02A and 02B bonds.

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Source of Funds Used to Call Bonds (in thousands)  
Information as of June 30, 2006**

Series	Bond Call/ Purchase Date	Source of Funds					Total Bonds Purchased/ Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Excess Revenues	Prepayments	Reserve Excesses	Other		
2004 B	01/01/2005	\$ 0	\$ 0	\$ 1,775,000	\$ 0	\$ 0	\$ 1,775,000	2005-2011, 2024, 2029, 2032-2033 & 2035
	04/01/2005	0	0	1,945,000	135,000	0	2,080,000	2006-2011, 2024, 2029 & 2032-2033
	07/01/2005	0	0	3,100,000	125,000	0	3,225,000	2006-2011, 2024, 2029 & 2032-2033
	01/01/2006	0	0	1,785,000	0	0	1,785,000	2033
	01/13/2006	0	0	3,815,000	190,000	0	4,005,000	2024, 2029, 2032 & 2033
Total 2004 B		\$ 0	\$ 0	\$ 12,420,000	\$ 450,000	\$ 0	\$ 12,870,000	
2004 C	01/01/2005	\$ 0	\$ 0	\$ 280,000	\$ 0	\$ 0	\$ 280,000	2035
	04/01/2005			305,000	20,000		325,000	2035
	07/01/2005	0	0	270,000	10,000	0	280,000	2035
	01/13/2006	0	0	645,000	5,000	0	650,000	2035
Total 2004 C		\$ 0	\$ 0	\$ 1,500,000	\$ 35,000	\$ 0	\$ 1,535,000	
2004 E-1	01/13/2006	\$ 0	\$ 0	\$ 75,000	\$ 5,000	\$ 0	\$ 80,000	2012-2016
Total 2004 E-1		\$ 0	\$ 0	\$ 75,000	\$ 5,000	\$ 0	\$ 80,000	
2004 E-2	01/13/2006	\$ 0	\$ 0	\$ 100,000	\$ 5,000	\$ 0	\$ 105,000	2014-2016
Total 2004 E-2		\$ 0	\$ 0	\$ 100,000	\$ 5,000	\$ 0	\$ 105,000	
2004 F-1	01/13/2006	\$ 0	\$ 0	\$ 90,000	\$ 10,000	\$ 0	\$ 100,000	2007-2012
Total 2004 F-1		\$ 0	\$ 0	\$ 90,000	\$ 10,000	\$ 0	\$ 100,000	
2004 F-2	07/01/2005	\$ 0	\$ 0	\$ 15,000	\$ 0	\$ 0	\$ 15,000	2034
	01/13/2006	0	0	560,000	30,000	0	590,000	2007-2012, 2018 , 2021 & 2034
Total 2004 F		\$ 0	\$ 0	\$ 575,000	\$ 30,000	\$ 0	\$ 605,000	
2004 G	07/01/2005	\$ 0	\$ 0	\$ 235,000	\$ 10,000	\$ 0	\$ 245,000	2032
	01/01/2006	0	0	545,000	0	0	545,000	2032
Total 2004 G		\$ 0	\$ 0	\$ 780,000	\$ 10,000	\$ 0	\$ 790,000	
2005 B	01/01/2006	\$ 0	\$ 0	\$ 85,000	\$ 0	\$ 0	\$ 85,000	2034
	01/13/2006	0	0	0	10,000	0	10,000	2035
Total 2005 B		\$ 0	\$ 0	\$ 85,000	\$ 10,000	\$ 0	\$ 95,000	
2005 C	01/01/2006	\$ 0	\$ 0	\$ 135,000	\$ 0	\$ 0	\$ 135,000	2035
Total 2005 C		\$ 0	\$ 0	\$ 135,000	\$ 0	\$ 0	\$ 135,000	

\* These bond calls are related to the November 21, 2002 remarketing of a portion of the RHFB02A and 02B bonds.

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Source of Funds Used to Call Bonds (in thousands)  
Information as of June 30, 2006**

Series	Bond Call/ Purchase Date	Source of Funds					Total Bonds Purchased/ Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Excess Revenues	Prepayments	Reserve Excesses	Other		
2005 H	01/01/2006	\$ 0	\$ 0	\$ 55,000	\$ 0	\$ 0	\$ 55,000	2036
	01/13/2006	0	0	0	5,000	0	5,000	2036
Total 2005 H		\$ 0	\$ 0	\$ 55,000	\$ 5,000	\$ 0	\$ 60,000	
2005 I	01/01/2006	\$ 0	\$ 0	\$ 90,000	\$ 0	\$ 0	\$ 90,000	2036
Total 2005 I		0	0	90,000	0	0	90,000	
Total		\$ 0	\$ 0	\$ 88,910,000	\$ 3,125,000	\$32,620,000	\$124,655,000	

\* These bond calls are related to the November 21, 2002 remarketing of a portion of the RHFB02A and 02B bonds.

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Interest Rate Swaps  
Information as of June 30, 2006**

Associated Bond Series	Current Notional Amounts	Effective Date	Fixed Rate Paid	Variable Rate Received	Fair Values	Swap Termination Date	Counterparty Credit Rating	Liquidity Facility Provider
RHFB 2003B	\$ 25,000,000	July 23, 2003	3.532%	65% of 1 month LIBOR* plus 0.23% per annum	\$ 1,856,284	January 1, 2033	Aa2**/AA+***	Lloyds TSB Bank plc
RHFB 2003J	24,385,000	October 15, 2003	4.183%	65% of 1 month LIBOR* plus 0.23% per annum	(103,931)	July 1, 2033	Aa2**/AA+***	Lloyds TSB Bank plc
RHFB 2004G	49,210,000	July 22, 2004	4.165%	64% of 1 month LIBOR* plus 0.26% per annum	(202,124)	January 1, 2032	Aa2**/AA-***	Lloyds TSB Bank plc
RHFB 2005C	24,865,000	March 2, 2005	3.587%	64% of 1 month LIBOR* plus 0.28% per annum	732,579	January 1, 2035	Aa2**/AA+***	Lloyds TSB Bank plc
RHFB 2005I	39,910,000	June 2, 2005	3.570%	64% of 1 month LIBOR* plus 0.28% per annum	1,355,212	January 1, 2036	Aa1**/AA-***	Lloyds TSB Bank plc
RHFB 2005M	60,000,000	August 4, 2005	3.373%	64% of 1 month LIBOR* plus 0.29% per annum	2,149,831	January 1, 2036	Aa1**/AA-***	Lloyds TSB Bank plc
RHFB 2006C	<u>28,335,000</u>	March 21, 2006	3.788%	64% of 1 month LIBOR* plus 0.29% per annum	<u>531,765</u>	January 1, 2037	Aa2**/AA+***	State Street Bank and Trust Company
Total	<u>\$251,705,000</u>				<u>\$ 6,319,616</u>			

\* London Inter-Bank Offered Rate

\*\* Moody's Investor Service, Inc.

\*\*\* Standard & Poor's Inc.

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond, 1995 Series A, Non-AMT  
Bonds Outstanding And Call Priority  
Information as of June 30, 2006**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A)</u>
--	01/01/1998	Serial	4.000%	\$ 770,000	\$ 770,000	\$ 0	\$ 0	NA
--	07/01/1998	Serial	4.200	800,000	800,000	0	0	NA
--	01/01/1999	Serial	4.400	815,000	815,000	0	0	NA
--	07/01/1999	Serial	4.500	840,000	840,000	0	0	NA
--	01/01/2000	Serial	4.650	855,000	855,000	0	0	NA
--	07/01/2000	Serial	4.650	885,000	885,000	0	0	NA
--	01/01/2001	Serial	4.750	900,000	900,000	0	0	NA
--	07/01/2001	Serial	4.750	930,000	930,000	0	0	NA
--	01/01/2002	Serial	4.850	950,000	950,000	0	0	NA
--	07/01/2002	Serial	4.850	980,000	980,000	0	0	NA
--	01/01/2003	Serial	4.950	1,005,000	1,005,000	0	0	N/A
--	07/01/2003	Serial	4.950	1,035,000	855,000	180,000	0	N/A
--	01/01/2004	Serial	5.000	1,055,000	775,000	280,000	0	N/A
--	07/01/2004	Serial	5.000	1,095,000	645,000	450,000	0	N/A
--	01/01/2005	Serial	5.050	1,120,000	515,000	605,000	0	N/A
--	07/01/2005	Serial	5.050	1,150,000	440,000	710,000	0	N/A
--	01/01/2006.	Serial	5.100	1,185,000	415,000	770,000	0	1
60415MXA7	07/01/2006*	Serial	5.100	1,220,000	0	1,020,000	200,000	1
60415MXB5	01/01/2007*	Serial	5.150	1,250,000	0	1,045,000	205,000	1
60415MXC3	07/01/2007*	Serial	5.150	1,295,000	0	1,085,000	210,000	1
60415MXD1	01/01/2008*	Serial	5.250	1,330,000	0	1,115,000	215,000	1

Continued on next page

\* Bonds Remarketed 06/03/97

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 1995 Series A

(a): Sinking fund redemptions begin January 1, 2010.

The bonds are subject to redemption at the option of the Agency, in whole or in part on any date on or after July 1, 2007 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2007 through June 30, 2008 - 102%; July 1, 2008 through June 30, 2009 - 101%; July 1, 2009 and thereafter - 100%.

Please refer to the disclaimer on page 1

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond, 1995 Series A, Non-AMT Continued  
Bonds Outstanding and Call Priority, Continued  
Information as of June 30, 2006**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A)</u>
60415MXE9	07/01/2008*	Serial	5.250%	\$ 1,370,000	\$ 0	\$ 1,150,000	\$ 220,000	1
60415MXF6	01/01/2009*	Serial	5.350	1,410,000	0	1,180,000	230,000	1
60415MXG4	07/01/2009*	Serial	5.350	1,455,000	0	1,220,000	235,000	1
60415MXH2	01/01/2017*	Term (a)	5.850	<u>27,945,000</u>	<u>0</u>	<u>23,445,000</u>	<u>4,500,000</u>	1
				<u>\$ 53,645,000</u>	<u>\$ 13,375,000</u>	<u>\$ 34,255,000</u>	<u>\$ 6,015,000</u>	

\* Bonds Remarketed 06/03/97

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 1995 Series A.

(a): Sinking fund redemptions begin January 1, 2010.

The bonds are subject to redemption at the option of the Agency, in whole or in part on any date on or after July 1, 2007 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both date inclusive) with accrued interest added: July 1, 2007 through June 30, 2008 - 102%; July 1, 2008 through June 30, 2009 - 101%; July 1, 2009 and thereafter - 100%.

Please refer to the disclaimer on page 1

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2002 Series A, Non-AMT</b> <b>Bonds Outstanding And Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions*</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
60415NFJ6	07/01/2012	Serial	4.750%	\$ 865,000	\$ 0	\$ 520,000	\$ 345,000	2
60415NFK3	07/01/2013	Serial	4.850	1,595,000	0	1,025,000	570,000	2
60415NFL1	07/01/2014	Serial	4.950	1,685,000	0	1,070,000	615,000	2
60415NFM9	07/01/2015	Serial	5.050	1,770,000	0	1,120,000	650,000	2
60415NFN7	07/01/2019	Term (a)	5.300	8,120,000	0	5,185,000	2,935,000	2
				<u>\$ 14,035,000</u>	<u>\$ 0</u>	<u>\$ 8,920,000</u>	<u>\$ 5,115,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A and 2002 Series B representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues (including prepayments) other than "tax restricted" prepayments.

Note B: Call priority #2 bonds called after satisfying the cumulative redemptions schedule requirements for the 2002 Series B term bonds maturing 7/1/23.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2011 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2011 and thereafter – 100%.

\* The 2002 Series B, 2025 Term Bonds are not subject to special redemption from Excess Revenues prior to May 1, 2012 unless such redemption is necessary, in opinion of bond counsel to the Agency, to preserve the exclusion of interest on the Series bonds from gross income of the holders thereof for federal income tax purposes. Otherwise, the 2025 Term Bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after May 1, 2012 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2011 and thereafter – 100%.

(a): Sinking fund redemptions begin January 1, 2016.

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond, 2002 Series B, AMT  
Bonds Outstanding And Call Priority  
Information as of June 30, 2006**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions*</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
--	07/01/2004	Serial	3.350%	\$ 1,090,000	\$ 535,000	\$ 555,000	\$ 0	N/A
--	07/01/2005	Serial	3.850	1,125,000	445,000	680,000	0	N/A
60415NFR8	07/01/2006	Serial	4.100	1,165,000	0	780,000	385,000	2
60415NFS6	07/01/2007	Serial	4.400	1,215,000	0	875,000	340,000	2
60415NFT4	07/01/2008	Serial	4.600	1,270,000	0	910,000	360,000	2
60415NFU1	07/01/2009	Serial	4.800	1,330,000	0	950,000	380,000	2
60415NFV9	07/01/2010	Serial	4.900	1,395,000	0	990,000	405,000	2
60415NFW7	07/01/2011	Serial	5.000	1,460,000	0	1,045,000	415,000	2
60415NFX5	01/01/2012	Serial	5.050	660,000	0	455,000	205,000	2
60415NFY3	07/01/2023	Term (a)	4.800	14,240,000	0	9,485,000	4,755,000	1
60415NFZ0	07/01/2025	Term (b)*	5.550	6,980,000	0	0	6,980,000	3
60415NGA4	01/01/2033	Term (c)	5.650	12,000,000	0	8,495,000	3,505,000	2
60415NGB2	07/01/2033	Term (c)	5.650	15,720,000	0	11,165,000	4,555,000	2
				<u>\$ 59,650,000</u>	<u>\$ 980,000</u>	<u>\$ 36,385,000</u>	<u>\$ 22,285,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A and 2002 Series B representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues (including prepayments) other than "tax restricted" prepayments.

Note B: Call priority #2 bonds called after satisfying the cumulative redemptions schedule requirements for the 2002 Series B term bonds maturing 7/1/23.

The bonds (except the 2025 Term Bonds) are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2011 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2011 and thereafter – 100%.

\* The 2025 Term Bonds are not subject to special redemption from Excess Revenues prior to May 1, 2012 unless such redemption is necessary, in opinion of bond counsel to the Agency, to preserve the exclusion of interest on the Series bonds from gross income of the holders thereof for federal income tax purposes. Otherwise, the 2025 Term Bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after May 1, 2012 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2011 and thereafter – 100%.

- (a): Sinking fund redemptions begin January 1, 2020.
- (b): Sinking fund redemptions begin July 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2026.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2002 Series A-1, Non-AMT</b> <b>Bonds Outstanding And Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
60415NJJ2	07/01/2012*	Serial	4.200%	\$ 420,000	\$ 0	\$ 0	\$ 420,000	2
60415NJK9	07/01/2013*	Serial	4.300	780,000	0	0	780,000	2
60415NJJ7	07/01/2014*	Serial	4.500	825,000	0	0	825,000	2
60415NJJ5	07/01/2015*	Serial	4.600	865,000	0	0	865,000	2
60415NJJ3	07/01/2019*	Term (a)	4.900	3,970,000	0	0	3,970,000	2
				<u>\$ 6,860,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,860,000</u>	

\* Bonds Remarketed 11/21/2002

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A-1 and 2002 Series B-1 representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues (including prepayments) other than "tax restricted" prepayments.

Note B: Call priority #2 bonds called after satisfying the cumulative redemptions schedule requirements for the 2002 Series B term bonds maturing 7/1/23.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2011 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2002 Series B-1, AMT</b> <b>Bonds Outstanding And Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
--	07/01/2004	Serial	2.400%	\$ 535,000	\$ 535,000	\$ 0	\$ 0	N/A
--	07/01/2005	Serial	2.800	550,000	550,000	0	0	N/A
60415NJR4	07/01/2006*	Serial	3.150	570,000	0	5,000	565,000	2
60415NJS2	07/01/2007*	Serial	3.500	595,000	0	5,000	590,000	2
60415NJT0	07/01/2008*	Serial	3.800	620,000	0	10,000	610,000	2
60415NJU7	07/01/2009*	Serial	4.000	650,000	0	5,000	645,000	2
60415NJV5	07/01/2010*	Serial	4.200	680,000	0	15,000	665,000	2
60415N JW3	07/01/2011*	Serial	4.300	715,000	0	10,000	705,000	2
60415N JX1	07/01/2012*	Serial	4.400	320,000	0	0	320,000	2
60415N JY9	07/01/2023*	Term (a)	3.650	6,965,000	0	2,410,000	4,555,000	1
60415N JZ6	01/01/2033*	Term (b)	5.350	5,870,000	0	80,000	5,790,000	2
60415N KA9	07/01/2033*	Term (b)	5.350	7,690,000	0	150,000	7,540,000	2
				<u>\$ 25,760,000</u>	<u>\$ 1,085,000</u>	<u>\$ 2,690,000</u>	<u>\$ 21,985,000</u>	

\* Bonds Remarketed 11/21/2002

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A-1 and 2002 Series B-1 representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues (including prepayments) other than "tax restricted" prepayments.

Note B: Call priority #2 bonds called after satisfying the cumulative redemptions schedule requirements for the 2002 Series B term bonds maturing 7/1/23.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2011 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2020.

(b): Sinking fund redemptions begin January 1, 2026.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2002 Series E, Non-AMT</b> <b>Bonds Outstanding And Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
60415NGG1	07/01/2013	Serial	4.300%	\$ 335,000	\$ 0	\$ 45,000	\$ 290,000	2
60415NGH9	01/01/2014	Serial	4.550	835,000	0	140,000	695,000	2
60415NGJ5	07/01/2014	Serial	4.550	855,000	0	140,000	715,000	2
60415NGK2	01/01/2015	Serial	4.650	465,000	0	85,000	380,000	2
60415NGL0	01/01/2016	Serial	4.750	635,000	0	100,000	535,000	2
60415NGM8	01/01/2017	Serial	4.850	500,000	0	85,000	415,000	2
60415NGN6	01/01/2020	Term (a)	5.000	9,180,000	0	1,550,000	7,630,000	2
				<u>\$ 12,805,000</u>	<u>\$ 0</u>	<u>\$ 2,145,000</u>	<u>\$ 10,660,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series E and 2002 Series F representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues. (including prepayments) other than "tax restricted" prepayments.

Note B: Call priority #2 bonds called after satisfying the cumulative redemptions schedule requirements for the 2002 Series F term bonds maturing 1/1/26.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2011 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2011 and thereafter – 100%.

(a): Sinking fund redemptions begin January 1, 2015.

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond, 2002 Series F, AMT  
Bonds Outstanding And Call Priority  
Information as of June 30, 2006**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
--	07/01/2004	Serial	2.350%	\$ 1,155,000	\$ 1,155,000	\$ 0	\$ 0	N/A
--	07/01/2005	Serial	2.850	1,135,000	1,070,000	65,000	0	N/A
60415NGR7	07/01/2006	Serial	3.250	1,185,000	0	290,000	895,000	2
60415NGS5	07/01/2007	Serial	3.600	1,240,000	0	315,000	925,000	2
60415NGT3	07/01/2008	Serial	3.950	1,285,000	0	330,000	955,000	2
60415NGU0	07/01/2009	Serial	4.100	1,360,000	0	345,000	1,015,000	2
60415NGV8	07/01/2010	Serial	4.300	1,415,000	0	360,000	1,055,000	2
60415NGW6	07/01/2011	Serial	4.450	1,480,000	0	375,000	1,105,000	2
60415NGX4	07/01/2012	Serial	4.550	1,540,000	0	390,000	1,150,000	2
60415NGY2	07/01/2013	Serial	4.700	1,275,000	0	325,000	950,000	2
60415NGZ9	01/01/2026	Term(a)	4.100	14,500,000	0	5,625,000	8,875,000	1
60415NHA3	01/01/2028*	Term (b)	5.300	7,435,000	0	0	7,435,000	3
60415NHB1	07/01/2030	Term (c)	5.400	8,500,000	0	2,175,000	6,325,000	2
60415NHC9	07/01/2032	Term (d)	5.400	8,690,000	0	2,255,000	6,435,000	2
				<u>\$ 52,195,000</u>	<u>\$ 2,225,000</u>	<u>\$ 12,850,000</u>	<u>\$ 37,120,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series E and 2002 Series F representing "tax restricted" prepayments. Priorities differ for calls made under Optional Redemption Provisions or from unused acquisition funds or from excess revenues. (including prepayments) other than "tax restricted" prepayments.

Note B: Call priority #2 bonds called after satisfying the cumulative redemptions schedule requirements for the 2002 Series F term bonds maturing 01/01/2026.

The bonds (except the 2028 Term Bonds) are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2011 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with the accrued interest added: July 1, 2011 and thereafter – 100%.

\* The 2028 Term bonds are not subject to special redemption from Excess Revenues prior to January 1, 2012 unless such redemption is necessary, in opinion of bond counsel to the Agency, to preserve the exclusion of interest on the Series Bonds from gross income of the holders thereof for federal income tax purposes. Otherwise, the 2028 Term Bonds are subject to redemption at the option of the Agency in whole or part on any date on or after January 1, 2012 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2011 and thereafter – 100%.

- (a): Sinking fund redemptions begin July 1, 2020.
- (b): Sinking fund redemptions begin January 1, 2026.
- (c): Sinking fund redemptions begin July 1, 2028.
- (d): Sinking fund redemptions begin July 1, 2030.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2002 Series H, Taxable</b> <b>Bonds Outstanding And Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A)</u>
60415NHE5	07/01/2007	Term	3.880%	\$ 5,000,000	\$ 0	\$ 0	\$ 5,000,000	N/A
60415NHF2	07/01/2009	Term	4.480	5,000,000	0	0	5,000,000	N/A
60415NHG0	07/01/2012	Term	4.930	10,000,000	0	0	10,000,000	N/A
				<u>\$ 20,000,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 20,000,000</u>	

Note A: The Series Bonds are not subject to redemption or tender prior to maturity.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2003 Series A, AMT</b> <b>Bonds Outstanding And Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>		<u>Original Amounts</u>	<u>Principal Maturesd</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
--	07/01/2005	Serial	1.400%	\$	1,125,000	\$ 1,125,000	\$ 0	\$ 0	N/A
60415NKN1	07/01/2006	Serial	1.750		1,145,000	0	30,000	1,115,000	2
60415NKP6	07/01/2007	Serial	2.150		1,175,000	0	35,000	1,140,000	2
60415NKQ4	07/01/2008	Serial	2.500		1,210,000	0	40,000	1,170,000	2
60415NKR2	07/01/2009	Serial	2.750		1,245,000	0	40,000	1,205,000	2
60415NKS0	07/01/2010	Serial	3.050		1,290,000	0	45,000	1,245,000	2
60415NKT8	07/01/2011	Serial	3.250		1,335,000	0	40,000	1,295,000	2
60415NKU5	07/01/2012	Serial	3.400		1,390,000	0	45,000	1,345,000	2
60415NKV3	07/01/2013	Serial	3.550		1,445,000	0	45,000	1,400,000	2
60415NKW1	07/01/2014	Serial	3.700		1,505,000	0	45,000	1,460,000	2
60415NKX9	07/01/2022	Term (a)	4.300		5,635,000	0	170,000	5,465,000	2
60415NKY7	01/01/2023	Term (a)	4.300		6,000,000	0	210,000	5,790,000	2
60415NKZ4	07/01/2034	Term (a)	4.250		15,500,000	0	3,345,000	12,155,000	1
					<u>\$ 40,000,000</u>	<u>\$ 1,125,000</u>	<u>\$ 4,090,000</u>	<u>\$ 34,785,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and Series B.

Note B: Call priority #2 bonds called after satisfying the cumulative redemptions schedule requirements for the 2003 Series A Term bonds maturing 7/1/34.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after January 1, 2012 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2012 and thereafter – 100%.

(a): Sinking fund redemptions begin January 1, 2015.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2003 Series B, AMT</b> <b>Bonds Outstanding And Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
60415M7W8	01/01/2033	Term (a)	Variable	\$ <u>25,000,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>25,000,000</u>	2
				\$ <u>25,000,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>25,000,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and Series B.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series A Term bonds maturing 7/1/34.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date at a redemptions price equal to 100%.

(a): Sinking fund redemptions begin July 1, 2023.

The interest rate on June 30, 2006 is 4.03 %.

Please refer to the disclaimer on page 1

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond, 2003 Series I, AMT  
Bonds Outstanding And Call Priority  
Information as of June 30, 2006**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A, B &amp; C)</u>
--	07/01/2005	Serial	1.850%	\$ 400,000	\$ 395,000	\$ 5,000	\$ 0	3
60415NMG4	07/01/2006	Serial	2.350	815,000	0	120,000	695,000	3
60415NMH2	07/01/2007	Serial	2.800	835,000	0	125,000	710,000	3
60415MMJ8	07/01/2008	Serial	3.250	865,000	0	130,000	735,000	3
60415MNK5	07/01/2009	Serial	3.600	890,000	0	130,000	760,000	3
60415NML3	07/01/2010	Serial	3.950	930,000	0	145,000	785,000	3
64015NMM1	07/01/2011	Serial	4.300	970,000	0	145,000	825,000	3
60415NMN9	07/01/2012	Serial	4.450	1,010,000	0	150,000	860,000	3
6415NMP4	07/01/2013	Serial	4.600	1,060,000	0	155,000	905,000	3
60415NMQ2	07/01/2014	Serial	4.700	1,105,000	0	170,000	935,000	3
60415NMR0	07/01/2015	Serial	4.800	1,165,000	0	175,000	990,000	3
60415NMS8	01/01/2020	Term (a)	5.100	2,355,000	0	350,000	2,005,000	3
60415NMT6	07/01/2020	Term (a)	5.100	4,570,000	0	695,000	3,875,000	3
60415NMU3	01/01/2035	Term (b)	5.250	8,030,000	0	1,450,000	6,580,000	2
				<u>\$ 25,000,000</u>	<u>\$ 395,000</u>	<u>\$ 3,945,000</u>	<u>\$ 20,660,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series I and Series J.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series J Term bonds maturing 7/1/2034

Note C: Call priority #3 bonds called after satisfying the cumulative redemption schedule requirements for both the 2003 Series J Term bonds maturing 07/01/2034 and the 2003 Series I bonds maturing 01/01/2035.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after January 1, 2012 at a redemption price equal to the following percentage of the principal amount, during each of the flowing periods (both dates inclusive) with accrued interest added: July 1, 2012 and thereafter-100%.

(a): Sinking fund redemptions begin January 1, 2016.

(b): Sinking fund redemptions begin January 1, 2021.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2003 Series J, AMT</b> <b>Bonds Outstanding And Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A , B &amp; C)</u>
60415NMV1	07/01/2033	Term (a)	Variable	\$ <u>25,000,000</u>	\$ <u>0</u>	\$ <u>615,000</u>	\$ <u>24,385,000</u>	1
				\$ <u>25,000,000</u>	\$ <u>0</u>	\$ <u>615,000</u>	\$ <u>24,385,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series I and Series J.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for both the 2003 Series J Term bonds maturing 07/01/2034.

Note C: Call priority #3 bonds called after satisfying the cumulative redemption schedule requirements for both the 2003 Series J Term bonds maturing 7/1/2034 and the 2003 Series I bonds maturing 1/1/2035.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date at a redemption price equal to 100%.

(a): Sinking fund redemptions begin January 1, 2022.

The interest rate on June 30, 2006 is 4.03%.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2003 Series K-1, Non-AMT</b> <b>Bonds Outstanding And Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A)</u>
60415NNB4	07/01/2017*	Convertible Option	2.250%	\$ <u>24,150,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>24,150,000</u>	1
				\$ <u>24,150,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>24,150,000</u>	

\* The bonds are subject to mandatory tender on 12/10/2006.

Note A: It is the Agency's reasonable expectation these bonds will be remarketed long term at or prior to the mandatory tender date noted above. The remarketing structure will be in accordance to long-term maturity schedules defined when the bonds were originally issued.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2003 Series K-2, Non-AMT</b> <b>Bonds Outstanding And Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A)</u>
60415NNC2	07/01/2017*	Convertible Option	2.250%	\$ <u>20,045,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>20,045,000</u>	1
				\$ <u>20,045,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>20,045,000</u>	

\* The bonds are subject to mandatory tender on 12/10/2006.

Note A: It is the Agency's reasonable expectation these bonds will be remarketed long term at or prior to the mandatory tender date noted above. The remarketing structure will be in accordance to long-term maturity schedules defined when the bonds were originally issued.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2003 Series L-1, AMT</b> <b>Bonds Outstanding And Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A)</u>
60415NND0	01/01/2031*	Convertible Option	2.350%	\$ <u>21,600,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>21,600,000</u>	1
				\$ <u>21,600,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>21,600,000</u>	

\* The bonds are subject to mandatory tender on 12/10/2006.

Note A: It is the Agency's reasonable expectation these bonds will be remarketed long term at or prior to the mandatory tender date noted above. The remarketing structure will be in accordance to long-term maturity schedules defined when the bonds were originally issued.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2003 Series L-2, AMT</b> <b>Bonds Outstanding And Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A)</u>
60415NNE8	01/01/2031*	Convertible Option	2.350%	\$ <u>111,515,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>111,515,000</u>	1
				\$ <u>111,515,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>111,515,000</u>	

\* The bonds are subject to mandatory tender on 12/10/2006.

Note A: It is the Agency's reasonable expectation these bonds will be remarketed long term at or prior to the mandatory tender date noted above. The remarketing structure will be in accordance to long-term maturity schedules defined when the bonds were originally issued.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2004 Series A, Non-AMT</b> <b>Bonds Outstanding and Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A&amp;B)</u>
60415NPJ5	07/01/2011	Serial	3.200%	\$ 415,000	\$ 0	\$ 30,000	\$ 385,000	2
60415NPK2	01/01/2012	Serial	3.450	1,390,000	0	140,000	1,250,000	2
60415NPL0	07/01/2012	Serial	3.450	1,415,000	0	150,000	1,265,000	2
60415NPM8	01/01/2013	Serial	3.600	1,440,000	0	150,000	1,290,000	2
60415NPN6	07/01/2013	Serial	3.600	1,470,000	0	145,000	1,325,000	2
60415NPP1	01/01/2014	Serial	3.750	1,490,000	0	155,000	1,335,000	2
60415NPQ9	07/01/2014	Serial	3.750	1,525,000	0	155,000	1,370,000	2
60415NPR7	01/01/2015	Serial	3.900	1,555,000	0	155,000	1,400,000	2
60415NPS5	07/01/2015	Serial	3.900	1,580,000	0	165,000	1,415,000	2
60415NPT3	01/01/2016	Serial	4.050	1,615,000	0	160,000	1,455,000	2
60415NPU0	07/01/2016	Serial	4.050	1,650,000	0	175,000	1,475,000	2
60415NPV8	01/01/2017	Serial	4.150	1,680,000	0	170,000	1,510,000	2
60415NPW6	07/01/2017	Serial	4.150	1,715,000	0	170,000	1,545,000	2
60415NPX4	01/01/2018	Serial	4.250	1,750,000	0	185,000	1,565,000	2
60415NPY2	07/01/2018	Serial	4.250	1,790,000	0	190,000	1,600,000	2
				<u>\$ 22,480,000</u>	<u>\$ 0</u>	<u>\$ 2,295,000</u>	<u>\$ 20,185,000</u>	

Note A: Priorities cited are for calls made under Special Redemption provisions from excess revenues (including prepayments) of 2004 Series A, Series B and Series C.

Note B: Call priority #2 bonds called after satisfying the cumulative redemptions schedule requirements for the 2004 Series B Term bonds maturing 01/01/2033.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2013 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2013 and thereafter-100%.

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond, 2004 Series B, AMT  
Bonds Outstanding And Call Priority  
Information as of June 30, 2006**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>		<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A&amp;B)</u>
--	01/01/2005	Serial	1.400%	\$	1,175,000	\$ 1,175,000	\$ 0	\$ 0	N/A
--	07/01/2005	Serial	1.550		1,190,000	1,170,000	20,000	0	N/A
--	01/01/2006	Serial	1.950		1,195,000	1,095,000	100,000	0	2
60415NQC9	07/01/2006	Serial	2.050		1,205,000	0	185,000	1,020,000	2
60415NQD7	01/01/2007	Serial	2.350		1,215,000	0	190,000	1,025,000	2
60415NQE5	07/01/2007	Serial	2.350		1,230,000	0	195,000	1,035,000	2
60415NQF2	01/01/2008	Serial	2.750		1,240,000	0	195,000	1,045,000	2
60415NQG0	07/01/2008	Serial	2.750		1,255,000	0	200,000	1,055,000	2
60415NQH8	01/01/2009	Serial	3.050		1,275,000	0	195,000	1,080,000	2
60415NQJ4	07/01/2009	Serial	3.050		1,285,000	0	200,000	1,085,000	2
60415NKK1	01/01/2010	Serial	3.350		1,305,000	0	210,000	1,095,000	2
60415NQL9	07/01/2010	Serial	3.350		1,325,000	0	205,000	1,120,000	2
60415NQM7	01/01/2011	Serial	3.600		1,350,000	0	210,000	1,140,000	2
60415NQN5	07/01/2011	Serial	3.600		950,000	0	155,000	795,000	2
60415NQP0	01/01/2024	Term (a)	4.600		7,025,000	0	1,055,000	5,970,000	2
60415NQQ8	07/01/2024	Term (a)	4.600		6,875,000	0	1,040,000	5,835,000	2
60415NQR6	01/01/2029	Term (b)	4.650		7,480,000	0	1,130,000	6,350,000	2
60415NQS4	07/01/2029	Term (b)	4.650		7,385,000	0	1,120,000	6,265,000	2
60415NQT2	07/01/2032	Term (c)	4.700		8,080,000	0	1,235,000	6,845,000	2
60415NQU9	01/01/2033	Term (a)	5.000		32,500,000	0	3,790,000	28,710,000	1
60415NQV7	07/01/2033	Term (c)	4.700		8,080,000	0	1,240,000	6,840,000	2
				\$	<u>94,620,000</u>	<u>3,440,000</u>	<u>12,870,000</u>	<u>78,310,000</u>	

Note A: Priorities cited are for calls made under Special Redemption provisions from excess revenues (including prepayments) of 2004 Series B, Series B and Series C.

Note B: Call priority #2 bonds called after satisfying the cumulative redemptions schedule requirements for the 2004 Series B Term bonds maturing 01/01/2033.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2013 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2013 and thereafter-100%.

- (a): Sinking fund redemptions begin January 1, 2019
- (b): Sinking fund redemptions begin January 1, 2025
- (c): Sinking fund redemptions begin January 1, 2030

<b>Minnesota Housing Finance Agency  Residential Housing Finance Bond, 2004 Series C, AMT  Bonds Outstanding And Call Priority  Information as of June 30, 2006</b>
---

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
60415NQW5	07/01/2035	Term (a)	4.700%	\$ <u>14,970,000</u>	\$ <u>0</u>	\$ <u>1,535,000</u>	\$ <u>13,435,000</u>	2
				\$ <u>14,970,000</u>	\$ <u>0</u>	\$ <u>1,535,000</u>	\$ <u>13,435,000</u>	

Note A: Priorities cited are for calls made under Special Redemption provisions from excess revenues (including prepayments) of 2004 Series A, Series B and Series C.

Note B: Call priority #2 bonds called after satisfying the cumulative redemptions schedule requirements for the 2004 Series B Term bonds maturing 01/01/2033.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2013 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2013 and thereafter-100%.

(a): Sinking fund redemptions begin January 1, 2034

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2004 Series E-1, Non-AMT</b> <b>Bonds Outstanding And Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A)</u>
60415NRH7	01/01/2012	Serial	4.100%	\$ 350,000	\$ 0	\$ 5,000	\$ 345,000	1
60415NRJ3	07/01/2012	Serial	4.100	1,130,000	0	15,000	1,115,000	1
60415NRK0	01/01/2013	Serial	4.250	1,160,000	0	20,000	1,140,000	1
60415NRL8	07/01/2013	Serial	4.250	1,185,000	0	20,000	1,165,000	1
60415NRM6	01/01/2014	Serial	4.400	460,000	0	5,000	455,000	1
60415NRP9	01/01/2015	Serial	4.500	415,000	0	10,000	405,000	1
60415NRR5	01/01/2016	Serial	4.600	410,000	0	5,000	405,000	1
				<u>\$ 5,110,000</u>	<u>\$ 0</u>	<u>\$ 80,000</u>	<u>\$ 5,030,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E, Series F and Series G.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after January 1, 2014 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: January 1, 2014 and thereafter-100%.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2004 Series E-2, Non-AMT</b> <b>Bonds Outstanding And Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A)</u>
60415NSG8	01/01/2014	Serial	4.400%	\$ 760,000	\$ 0	\$ 10,000	\$ 750,000	1
60415NRN4	07/01/2014	Serial	4.400	1,245,000	0	20,000	1,225,000	1
60415NSH6	01/01/2015	Serial	4.500	860,000	0	15,000	845,000	1
60415NRQ7	07/01/2015	Serial	4.500	1,305,000	0	20,000	1,285,000	1
60415NSJ2	01/01/2016	Serial	4.600	930,000	0	15,000	915,000	1
60415NRS3	07/01/2016	Serial	4.600	1,375,000	0	25,000	1,350,000	1
				<u>\$ 6,475,000</u>	<u>\$ 0</u>	<u>\$ 105,000</u>	<u>\$ 6,370,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E, Series F and Series G.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after January 1, 2014 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: January 1, 2014 and thereafter-100%.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2004 Series F-1, AMT</b> <b>Bonds Outstanding And Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A)</u>
--	01/01/2006	Serial	2.450%	\$ 880,000	\$ 880,000	\$ 0	\$ 0	1
60415NRU8	07/01/2006	Serial	2.650	900,000	0	0	900,000	1
60415NRV6	01/01/2007	Serial	4.500	915,000	0	25,000	890,000	1
60415NRW4	07/01/2007	Serial	3.200	150,000	0	5,000	145,000	1
60415NRX2	01/01/2008	Serial	3.600	350,000	0	10,000	340,000	1
60415NRZ7	01/01/2009	Serial	3.900	200,000	0	5,000	195,000	1
60415NSA1	07/01/2009	Serial	4.000	250,000	0	5,000	245,000	1
60415NSC7	07/01/2010	Serial	4.200	165,000	0	10,000	155,000	1
60415NSD5	01/01/2011	Serial	4.350	350,000	0	15,000	335,000	1
60415NSE3	07/01/2011	Serial	4.400	200,000	0	10,000	190,000	1
60415NSF0	01/11/2012	Serial	4.500	240,000	0	15,000	225,000	1
				<u>\$ 4,600,000</u>	<u>\$ 880,000</u>	<u>\$ 100,000</u>	<u>\$ 3,620,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E, Series F and Series G.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after January 1, 2014 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: January 1, 2014 and thereafter-100%.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2004 Series F-2, AMT</b> <b>Bonds Outstanding And Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>		<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A)</u>
60415NSK9	07/01/2007	Serial	3.200%	\$	775,000	\$ 0	\$ 10,000	\$ 765,000	1
60415NSL7	01/01/2008	Serial	3.600		595,000	0	10,000	585,000	1
60415NRY0	07/01/2008	Serial	3.700		955,000	0	15,000	940,000	1
60415NSM5	01/01/2009	Serial	3.900		780,000	0	15,000	765,000	1
60415NSN3	07/01/2009	Serial	4.000		745,000	0	10,000	735,000	1
60415NSB9	01/01/2010	Serial	4.100		1,015,000	0	15,000	1,000,000	1
60415NSP8	07/01/2010	Serial	4.200		875,000	0	15,000	860,000	1
60415NSQ6	01/01/2011	Serial	4.350		710,000	0	15,000	695,000	1
60415NSR4	07/01/2011	Serial	4.400		880,000	0	10,000	870,000	1
60415NSS2	01/01/2012	Serial	4.500		520,000	0	10,000	510,000	1
60415NRE4	07/01/2018	Term (a)	4.800		5,845,000	0	95,000	5,750,000	1
60415NRF1	01/01/2021	Term (b)	5.000		7,440,000	0	120,000	7,320,000	1
60415NRG9	07/01/2034	Term (c)	5.250		15,025,000	0	265,000	14,760,000	1
					<u>\$ 36,160,000</u>	<u>\$ 0</u>	<u>\$ 605,000</u>	<u>\$ 35,555,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E, Series F and Series G.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after January 1, 2014 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: January 1, 2014 and thereafter-100%.

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2019.
- (c): Sinking fund redemptions begin July 1, 2032.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2004 Series G, AMT</b> <b>Bonds Outstanding And Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A)</u>
60415NRD6	01/01/2032	Term (a)	Variable*	\$ <u>50,000,000</u>	\$ <u>0</u>	\$ <u>790,000</u>	\$ <u>49,210,000</u>	1
				\$ <u>50,000,000</u>	\$ <u>0</u>	\$ <u>790,000</u>	\$ <u>49,210,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E, Series F and Series G.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date at a redemption price equal to 100%.

(a): Sinking fund redemptions begin January 1, 2021.

\* The interest rate on June 30, 2006 is 4.00%.

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond, 2005 Series A, AMT  
Bonds Outstanding And Call Priority  
Information as of June 30, 2006**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp;B)</u>
60415NUB6	01/01/2007	Serial	2.400%	\$ 525,000	\$ 0	\$ 0	\$ 525,000	2
60415NUC4	07/01/2007	Serial	2.600	530,000	0	0	530,000	2
60415NUD2	01/01/2008	Serial	2.700	540,000	0	0	540,000	2
60415NUE0	07/01/2008	Serial	2.750	550,000	0	0	550,000	2
60415NUF7	01/01/2009	Serial	2.850	555,000	0	0	555,000	2
60415NUG5	07/01/2009	Serial	2.950	565,000	0	0	565,000	2
60415NUH3	01/01/2010	Serial	3.100	580,000	0	0	580,000	2
60415NUJ9	07/01/2010	Serial	3.200	590,000	0	0	590,000	2
60415NUK6	01/01/2011	Serial	3.300	600,000	0	0	600,000	2
60415NUL4	07/01/2011	Serial	3.375	610,000	0	0	610,000	2
60415NUM2	01/01/2012	Serial	3.500	625,000	0	0	625,000	2
60415NUN0	07/01/2012	Serial	3.600	640,000	0	0	640,000	2
60415NUP5	01/01/2013	Serial	3.650	650,000	0	0	650,000	2
60415NUQ3	07/01/2013	Serial	3.750	665,000	0	0	665,000	2
60415NUR1	01/01/2014	Serial	3.800	680,000	0	0	680,000	2
60415NUS9	07/01/2014	Serial	3.800	690,000	0	0	690,000	2
60415NUT7	01/01/2015	Serial	3.900	705,000	0	0	705,000	2
60415NUU4	07/01/2015	Serial	3.900	720,000	0	0	720,000	2
60415NUV2	01/01/2018	Term (a)	4.125	3,555,000	0	0	3,555,000	2
				<u>\$ 14,575,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 14,575,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A and Series B.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series B Term bonds maturing 07/01/2034.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2014 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2014 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2005 Series B, AMT</b> <b>Bonds Outstanding And Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
60415NUW0	07/01/2030	Term (a)	4.750%	\$ 7,735,000	\$ 0	\$ 0	\$ 7,735,000	2
60415NUX8	07/01/2034*	Term (b)	5.000	6,500,000	0	85,000	6,415,000	1
60415NUY6	07/01/2035	Term (c)	4.800	6,190,000	0	10,000	6,180,000	2
				<u>\$ 20,425,000</u>	<u>\$ 0</u>	<u>\$ 95,000</u>	<u>\$ 20,330,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A and Series B.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series B Term bonds maturing 07/01/2034.

The bonds (except the 2034 Term Bonds) are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2014 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2014 and thereafter - 100%.

- (a): Sinking fund redemptions begin July 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2018.
- (c): Sinking fund redemptions begin January 1, 2035.

<b>Minnesota Housing Finance Agency  Residential Housing Finance Bond, 2005 Series C, AMT  Bonds Outstanding And Call Priority  Information as of June 30, 2006</b>
---

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
60415NUZ3	01/01/2035	Term (a)	Variable	\$ 25,000,000	\$ 0	\$ 135,000	\$ 24,865,000	1
				<u>\$ 25,000,000</u>	<u>\$ 0</u>	<u>\$ 135,000</u>	<u>\$ 24,865,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series C.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series B Term bonds maturing 07/01/2034.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date at a redemption price equal to 100%.

(a): Sinking fund redemptions begin July 1, 2018.

The interest rate on June 30, 2006 is 4.03%.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2005 Series G, Non-AMT</b> <b>Bonds Outstanding and Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
60415NVE9	07/01/2017	Term (a)	4.250%	\$ 1,470,000	\$ 0	\$ 0	\$ 1,470,000	2
60415NVF6	01/01/2018	Term (a)	4.300	<u>7,480,000</u>	<u>0</u>	<u>0</u>	<u>7,480,000</u>	2
				<u>\$ 8,950,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 8,950,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A and Series B.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series H Term bonds maturing 01/01/2036.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2014 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2014 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2013.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2005 Series H, AMT</b> <b>Bonds Outstanding and Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
60415NVG4	01/01/2007	Serial	3.000%	\$ 695,000	\$ 0	\$ 0	\$ 695,000	2
60415NVH2	07/01/2007	Serial	3.100	705,000	0	0	705,000	2
60415NVJ8	01/01/2008	Serial	3.300	100,000	0	0	100,000	2
60415NVK5	07/01/2009	Serial	3.600	30,000	0	0	30,000	2
60415NVL3	01/01/2010	Serial	3.750	250,000	0	0	250,000	2
60415NVM1	01/01/2011	Serial	4.000	825,000	0	0	825,000	2
60415NVN9	07/01/2011	Serial	4.000	845,000	0	0	845,000	2
60415NVP4	01/01/2012	Serial	4.150	870,000	0	0	870,000	2
60415NVQ2	07/01/2012	Serial	4.150	890,000	0	0	890,000	2
60415NVR0	01/01/2013	Serial	4.300	670,000	0	0	670,000	2
60415NVS8	01/01/2014	Serial	4.375	550,000	0	0	550,000	2
60415NVT6	07/01/2014	Serial	4.375	135,000	0	0	135,000	2
60415NVU3	07/01/2020	Term (a)	4.550	100,000	0	0	100,000	2
60415NVV1	01/01/2036	Term (a)	5.000	11,000,000	0	55,000	10,945,000	1
60415NVW9	07/01/2036	Term (b)	4.700	33,385,000	0	5,000	33,380,000	2
				<u>\$ 51,050,000</u>	<u>\$ 0</u>	<u>\$ 60,000</u>	<u>\$ 50,990,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A and Series B.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series H Term bonds maturing 01/01/2036.

Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series H Term bonds maturing 01/01/2036.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2014 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2014 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2018.

(b): Sinking fund redemptions begin January 1, 2008.

<b>Minnesota Housing Finance Agency  Residential Housing Finance Bond, 2005 Series I, AMT  Bonds Outstanding and Call Priority  Information as of June 30, 2006</b>
---

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
60415NVA7	01/01/2036	Term (a)	Variable*	\$ <u>40,000,000</u>	\$ <u>0</u>	\$ <u>90,000</u>	\$ <u>39,910,000</u>	2
				\$ <u>40,000,000</u>	\$ <u>0</u>	\$ <u>90,000</u>	\$ <u>39,910,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series H.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series H Term bonds maturing 01/01/2036.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date at a redemption price equal to 100%.

(a): Sinking fund redemptions begin July 1, 2018.

\* The interest rate on June 30, 2006 is 4.03%.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2005 Series J, AMT</b> <b>Bonds Outstanding and Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
60415NVY5	07/01/2012	Serial	3.625%	\$ 845,000	\$ 0	\$ 0	\$ 845,000	2
60415NVZ2	01/01/2013	Serial	3.750	1,735,000	0	0	1,735,000	2
60415NWA6	07/01/2013	Serial	3.750	1,775,000	0	0	1,775,000	2
60415NWB4	01/01/2014	Serial	3.850	1,815,000	0	0	1,815,000	2
60415NWC2	07/01/2014	Serial	3.850	1,860,000	0	0	1,860,000	2
60415NWD0	01/01/2015	Serial	4.000	1,905,000	0	0	1,905,000	2
60415NWE8	07/01/2015	Serial	4.000	1,955,000	0	0	1,955,000	2
				<u>\$ 11,890,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 11,890,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, Series K, Series L, and Series M.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing 01/01/2036.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2014 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: January 1, 2015 and thereafter - 100%.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2005 Series K, AMT</b> <b>Bonds Outstanding and Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
60415NWF5	01/01/2007	Serial	3.000%	\$ 1,345,000	\$ 0	\$ 0	\$ 1,345,000	2
60415NWX3	07/01/2007	Serial	3.100	1,370,000	0	0	1,370,000	2
60415NWH1	01/01/2008	Serial	3.200	165,000	0	0	165,000	2
60415NWX7	07/01/2008	Serial	3.300	500,000	0	0	500,000	2
60415NWK4	01/01/2009	Serial	3.450	1,455,000	0	0	1,455,000	2
60415NWL2	07/01/2009	Serial	3.550	1,485,000	0	0	1,485,000	2
60415NWM0	01/01/2010	Serial	3.650	1,000,000	0	0	1,000,000	2
60415NWN8	07/01/2010	Serial	3.700	1,000,000	0	0	1,000,000	2
60415NWX7	01/01/2012	Serial	3.950	500,000	0	0	500,000	2
60415NWQ1	07/01/2020	Term (a)	4.400	410,000	0	0	410,000	2
60415NWR9	01/01/2028	Term (b)	4.300	32,720,000	0	0	32,720,000	2
				<u>\$ 41,950,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 41,950,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, Series K, Series L, and Series M.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing 01/01/2036.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2014 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: January 1, 2015 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

(b): Sinking fund redemptions begin January 1, 2028.

<b>Minnesota Housing Finance Agency  Residential Housing Finance Bond, 2005 Series L, AMT  Bonds Outstanding and Call Priority  Information as of June 30, 2006</b>
---

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
60415NWS7	01/01/2036	Term (a)	5.000%	\$ 18,000,000	\$ 0	\$ 0	\$ 18,000,000	1
60415NWT5	07/01/2036	Term (b)	4.750	<u>30,165,000</u>	<u>0</u>	<u>0</u>	<u>30,165,000</u>	2
				<u>\$ 48,165,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 48,165,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, Series K, Series L, and Series M.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing 01/01/2036.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2014 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: January 1, 2015 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2016.
- (b): Sinking fund redemptions begin January 1, 2028.

<b>Minnesota Housing Finance Agency  Residential Housing Finance Bond, 2005 Series M, AMT  Bonds Outstanding and Call Priority  Information as of June 30, 2006</b>
---

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
60415NVXA7	01/01/2036	Term (a)	Variable	\$ <u>60,000,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>60,000,000</u>	2
				\$ <u>60,000,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>60,000,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, Series K, Series L, and Series M.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing 01/01/2036.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date at a redemption price equal to 100%

(a): Sinking fund redemptions begin January 1, 2016.

The interest rate on June 30, 2006 is 4.03%.

**Minnesota Housing Finance Agency**  
**Residential Housing Finance Bond, 2005 Series N, AMT**  
**Bonds Outstanding and Call Priority**  
**Information as of June 30, 2006**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority</u>
60415NXT4	12/04/2006	Notes	3.300%	\$ <u>109,715,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>109,715,000</u>	1
				\$ <u>109,715,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>109,715,000</u>	

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2005 Series O, Non-AMT</b> <b>Bonds Outstanding and Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
60415NWU2	07/01/2012	Serial	3.900%	\$ 425,000	\$ 0	\$ 0	\$ 425,000	2
60415NWV0	01/01/2013	Serial	4.000	640,000	0	0	640,000	2
60415NWW8	07/01/2013	Serial	4.050	655,000	0	0	655,000	2
60415NWX6	01/01/2014	Serial	4.100	670,000	0	0	670,000	2
60415NWX4	07/01/2014	Serial	4.150	690,000	0	0	690,000	2
60415NWZ1	01/01/2015	Serial	4.200	705,000	0	0	705,000	2
60415NXA5	07/01/2015	Serial	4.200	725,000	0	0	725,000	2
				<u>\$ 4,510,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,510,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A and Series B.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series P PAC Term bonds maturing 01/01/2036.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2014 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: January 1, 2015 and thereafter - 100%.

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond, 2005 Series P, AMT  
Bonds Outstanding and Call Priority  
Information as of June 30, 2006**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
60415NXB3	01/01/2007	Serial	3.350%	\$ 485,000	\$ 0	\$ 0	\$ 485,000	2
60415NXC1	07/01/2007	Serial	3.450	495,000	0	0	495,000	2
60415NXD9	01/01/2008	Serial	3.600	505,000	0	0	505,000	2
60415NXE7	07/01/2008	Serial	3.700	515,000	0	0	515,000	2
60415NXF4	01/01/2009	Serial	3.850	530,000	0	0	530,000	2
60415NXG2	07/01/2009	Serial	3.900	540,000	0	0	540,000	2
60415NXH0	01/01/2010	Serial	3.950	550,000	0	0	550,000	2
60415NXJ6	07/01/2010	Serial	4.000	565,000	0	0	565,000	2
60415NXK3	01/01/2011	Serial	4.100	580,000	0	0	580,000	2
60415NXL1	07/01/2011	Serial	4.150	595,000	0	0	595,000	2
60415NXM9	01/01/2012	Serial	4.200	610,000	0	0	610,000	2
60415NXN7	07/01/2012	Serial	4.250	200,000	0	0	200,000	2
60415NXP2	07/01/2020 (a)	Term	4.750	4,900,000	0	0	4,900,000	2
60415NXQ0	07/01/2025 (b)	Term	4.850	6,520,000	0	0	6,520,000	2
60415NXR8	01/01/2036 (a)	Term	5.000	23,900,000	0	0	23,900,000	1
60415NXS6	07/01/2036 (c)	Term	4.950	24,000,000	0	0	24,000,000	2
				<u>\$ 65,490,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 65,490,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A and Series B.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series P PAC Term bonds maturing 01/01/2036.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2014 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: January 1, 2015 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

(b): Sinking fund redemptions begin January 1, 2021.

(c): Sinking fund redemptions begin January 1, 2026.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2006 Series A, Non-AMT</b> <b>Bonds Outstanding and Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
60415NYC0	01/01/2008	Serial	3.300%	\$ 600,000	\$ 0	\$ 0	\$ 600,000	2
60415NYD8	07/01/2008	Serial	3.300	615,000	0	0	615,000	2
60415NYE6	01/01/2009	Serial	3.350	625,000	0	0	625,000	2
60415NYF3	07/01/2009	Serial	3.400	640,000	0	0	640,000	2
60415NYG1	01/01/2010	Serial	3.450	655,000	0	0	655,000	2
60415NYH9	07/01/2010	Serial	3.500	665,000	0	0	665,000	2
60415NYJ5	01/01/2011	Serial	3.550	680,000	0	0	680,000	2
60415Nyk2	07/01/2011	Serial	3.600	700,000	0	0	700,000	2
60415NYL0	01/01/2012	Serial	3.650	715,000	0	0	715,000	2
60415NYM8	07/01/2012	Serial	3.700	730,000	0	0	730,000	2
60415NYN6	01/01/2013	Serial	3.800	750,000	0	0	750,000	2
60415NYP1	07/01/2013	Serial	3.850	765,000	0	0	765,000	2
60415NYQ9	01/01/2014	Serial	3.900	785,000	0	0	785,000	2
60415NYR7	07/01/2014	Serial	3.950	805,000	0	0	805,000	2
60415NYS5	01/01/2015	Serial	4.000	825,000	0	0	825,000	2
60415NYT3	07/01/2015	Serial	4.000	845,000	0	0	845,000	2
60415NYU0	01/01/2016	Serial	4.000	865,000	0	0	865,000	2
60415NYV8	07/01/2016	Serial	4.000	885,000	0	0	885,000	2
				<u>885,000</u>	<u>0</u>	<u>0</u>	<u>885,000</u>	
				<u>\$ 13,150,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 13,150,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, Series B and Series C.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series B PAC Term bonds maturing 01/01/2037.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2015 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2015 and thereafter - 100%.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2006 Series B, Non-AMT</b> <b>Bonds Outstanding and Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
60415NYW6	07/1/2021 (a)	Term	4.600	\$ 3,835,000	\$ 0	\$ 0	\$ 3,835,000	2
60415NYX4	07/01/2026 (b)	Term	4.750	5,080,000	0	0	5,080,000	2
60415NYY2	07/01/2031 (c)	Term	4.850	6,720,000	0	0	6,720,000	2
60415NYZ9	01/01/2037 (d)	Term	5.000	15,000,000	0	0	15,000,000	1
60415NZA3	07/01/2037 (e)	Term	4.900	12,880,000	0	0	12,880,000	2
				<u>\$ 43,515,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 43,515,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, Series B and Series C.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series B PAC Term bonds maturing 01/01/2037.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2015 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2015 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2017.
- (e): Sinking fund redemptions begin January 1, 2032.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2006 Series C, Non-AMT</b> <b>Bonds Outstanding and Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
60415NZZ1	01/1/2037 (a)	Term	Variable	\$ <u>28,335,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>28,335,000</u>	2
				\$ <u>28,335,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>28,335,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, Series B and Series C.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series B PAC Term bonds maturing 01/01/2037.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date at a redemption price equal to 100%.

(a): Sinking fund redemptions begin January 1, 2017.

The interest rate on June 30, 2006 is 4.03%.

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond, 2006 Series D, Non-AMT  
Bonds Outstanding and Call Priority  
Information as of June 30, 2006**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
60415NZD7	05/24/2007	Note	3.700%	\$ 35,285,000	\$ 0	\$ 0	\$ 35,285,000	1
				<u>\$ 35,285,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 35,285,000</u>	

**Minnesota Housing Finance Agency**  
**Residential Housing Finance Bond, 2006 Series E, Non-AMT**  
**Bonds Outstanding and Call Priority**  
**Information as of June 30, 2006**

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
60415NZE5	05/24/2007	Note	3.750%	\$ 45,555,000	\$ 0	\$ 0	\$ 45,555,000	1
				<u>\$ 45,555,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 45,555,000</u>	

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2006 Series F, Non-AMT</b> <b>Bonds Outstanding and Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
60415NZF2	01/01/2007	Serial	3.450%	\$ 190,000	\$ 0	\$ 0	\$ 190,000	2
60415NZG0	07/01/2007	Serial	3.500	225,000	0	0	225,000	2
60415NZH8	01/01/2008	Serial	3.550	445,000	0	0	445,000	2
60415NZJ4	07/01/2008	Serial	3.600	460,000	0	0	460,000	2
60415NZK1	01/01/2009	Serial	3.650	475,000	0	0	475,000	2
60415NZL9	07/01/2009	Serial	3.650	490,000	0	0	490,000	2
60415NZM7	01/01/2010	Serial	3.700	505,000	0	0	505,000	2
60415NZN5	07/01/2010	Serial	3.750	520,000	0	0	520,000	2
60415NZP0	01/01/2011	Serial	3.800	535,000	0	0	535,000	2
60415NZQ8	07/01/2011	Serial	3.850	550,000	0	0	550,000	2
60415NZR6	01/01/2012	Serial	3.900	570,000	0	0	570,000	2
60415NZS4	07/01/2012	Serial	3.950	585,000	0	0	585,000	2
60415NZT2	01/01/2013	Serial	4.000	605,000	0	0	605,000	2
60415NZU9	07/01/2013	Serial	4.050	625,000	0	0	625,000	2
60415NZV7	01/01/2014	Serial	4.100	645,000	0	0	645,000	2
60415NZW5	07/01/2014	Serial	4.150	665,000	0	0	665,000	2
60415NZX3	01/01/2015	Serial	4.200	695,000	0	0	695,000	2
60415NZY1	07/01/2015	Serial	4.200	720,000	0	0	720,000	2
60415NZZ8	01/01/2016	Serial	4.250	745,000	0	0	745,000	2
60415NA28	07/01/2016	Serial	4.250	765,000	0	0	765,000	2
				<u>\$ 11,015,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 11,015,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F, Series G and Series H.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing 01/01/2037.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2015 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2015 and thereafter - 100%.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2006 Series G, Non-AMT</b> <b>Bonds Outstanding and Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
60415NA36	07/01/2021	Term (a)	4.850%	\$ 7,215,000	\$ 0	\$ 0	\$ 7,215,000	2
60415NA44	07/01/2026	Term (b)	4.900	9,645,000	0	0	9,645,000	2
60415NA51	07/01/2031	Term (c)	4.950	12,890,000	0	0	12,890,000	2
60415NA69	07/01/2036	Term (d)	5.000	17,235,000	0	0	17,235,000	2
60415NA77	01/01/2037	Term (e)	5.500	12,000,000	0	0	12,000,000	1
				<u>\$ 58,985,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 58,985,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F, Series G and Series H.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing 01/01/2037.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2015 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2015 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2032.
- (e): Sinking fund redemptions begin January 1, 2017.

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond, 2006 Series H, Non-AMT</b> <b>Bonds Outstanding and Call Priority</b> <b>Information as of June 30, 2006</b>
--

<u>Cusip Number</u>	<u>Maturity Date</u>	<u>Bond Type</u>	<u>Interest Rate</u>	<u>Original Amounts</u>	<u>Principal Matured</u>	<u>Principal Redemptions</u>	<u>Principal Outstanding</u>	<u>Call Priority (Note A &amp; B)</u>
60415NA85	07/01/2036	Term (a)	5.850%	\$ <u>15,000,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>15,000,000</u>	2
				\$ <u>15,000,000</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>15,000,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F, Series G and Series H.

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing 01/01/2037.

The bonds are subject to redemption at the option of the Agency in whole or in part on any date on or after July 1, 2015 at a redemption price equal to the following percentage of the principal amount, during each of the following periods (both dates inclusive) with accrued interest added: July 1, 2015 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2007.

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Summary of Special Redemption Provisions  
Information as of June 30, 2006**

<b>Residential Housing Finance 1995 Series A</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Excess Revenues (including prepayments).
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency Option.

<b>Residential Housing Finance 2002 Series A and B</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 02AB Tax-Restricted Prepayments pursuant to Section 143(a)(2) of the Internal Revenue Code, which represents a percentage of all prepayments received as follows:</p> <p>04/30/02-11/21/04: 58.52% 11/22/04-05/06/07: 76.89% 05/07/07-11/16/11: 85.12% 11/27/11-thereafter: 100.00%</p> <p><u>Excess Revenues:</u> Excess revenues (including prepayments in excess of 02AB and 02AB-1 Tax-Restricted Prepayments).</p>
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Mandatory with 02AB Tax-Restricted Prepayments, which must be applied first to Series B 2023 Term Bonds in accordance with the cumulative redemption schedule (modified by the issuance of 02AB-1 Bonds); to the extent required to satisfy the cumulative redemption schedule; and then Agency option, except no Series B 2023 Term Bonds and no Series B-1 2023 Term Bonds may be redeemed unless no other Series Bonds are outstanding (or before May 1, 2012, no other Series Bonds other than the Series B 2025 Term Bonds are outstanding), and if so, proportionately between the Series B 2023 Term bonds, and the Series B-1 2023 Term Bonds. Prior to May 1, 2012, no Series B 2025 Term Bonds may be redeemed as long as any other Series Bonds remain outstanding.</p> <p><u>Excess Revenues:</u> Agency option, excluding (i) Series B 2023 Term Bonds and, (ii), prior to May 1, 2012, Series B 2025 Term Bonds, unless there are no other Series Bonds outstanding and redemption of Series B 2025 Term Bonds is necessary to preserve tax exemption of interest on Series Bonds.</p>

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Summary of Special Redemption Provisions, Continued  
Information as of June 30, 2006**

<b>Residential Housing Finance 2002 Series A-1 and B-1</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 02AB-1 Tax-Restricted Prepayments pursuant to Section 143(a)(2) of the Internal Revenue Code which represents a percentage of all prepayments received as follows:</p> <p>11/21/02-11/21/04: 58.25% 11/22/04-05/06/07: 76.89% 05/07/07-11/26/11: 85.12% 11/27/11-thereafter: 100.00%</p> <p><u>Excess Revenues:</u> Excess revenues (including prepayments in excess of 02AB-1 and 02AB Tax-Restricted Prepayments).</p>
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Mandatory with Tax-Restricted Prepayments, which must be applied first to Series B-1 2023 Term Bonds in accordance with the cumulative redemption schedule; second, to series B 2023 Term Bonds, to the extent required to satisfy the cumulative redemption schedule and then Agency option, except no Series B-1 2023 Term bonds and no series B 2023 Term Bonds may be redeemed unless no other Series Bonds are outstanding (or before May 1, 2012, no other Series Bonds other than the Series B 2025 Term Bonds are outstanding), and if so, proportionately between the Series B-1 2023 Term Bonds and the Series B 2023 Term Bonds.</p> <p><u>Excess Revenues:</u> Agency option, excluding Series B-1 2023 Term Bonds,</p>

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Summary of Special Redemption Provisions, Continued  
Information as of June 30, 2006**

<b>Residential Housing Finance 2002 Series E and F</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series F 2026 Term Bonds in accordance with the cumulative redemption schedule. Prior to January 1, 2012, no Series F 2028 Term Bonds may be redeemed as long as any other Series Bonds remain outstanding. Otherwise, Agency option, except no Series F 2026 Term Bonds may be redeemed unless no other Series Bonds are outstanding (or before January 1, 2012, no Series Bonds other than the Series F 2028 Term Bonds are outstanding).</p> <p><u>Excess Revenues:</u> Agency option, excluding Series F 2026 Term Bonds and, prior to January 1, 2012, Series F 2028 Term Bonds, unless redemption of Series F 2028 Term Bonds is necessary to preserve tax exemption of interest on Series Bonds.</p>

<b>Residential Housing Finance 2002 Series H</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Bonds are not subject to redemption or tender prior to maturity.
Call Date From Prepayments or Excess Revenue	N/A
Call Priority From Prepayments or Excess Revenue	N/A

<b>Residential Housing Finance 2003 Series A and B</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series A 2034 Term Bonds in accordance with the cumulative redemption schedule; to the extent required to satisfy cumulative redemption schedule; and second, to the extent required by federal tax law, to Series Bonds selected by Agency (other than Series A 2034 Term Bonds unless no other Series Bonds are outstanding); and then Agency option (other than Series A 2034 Term Bonds).</p> <p><u>Excess Revenues:</u> Agency option, excluding Series A 2034 Term Bonds.</p>

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Summary of Special Redemption Provisions, Continued  
Information as of June 30, 2006**

<b>Residential Housing Finance 2003 Series I and J</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series J 2033 Term Bonds in accordance with the cumulative redemption schedule; to the extent required to satisfy cumulative redemption schedule, second to Series I 2035 Term Bonds in accordance with the cumulative redemption schedule, to the extent required to satisfy cumulative redemption schedule; and third to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series I 2035 Term Bonds).</p> <p><u>Excess Revenues:</u> Agency option, excluding Series I 2035 Term Bonds.</p>

<b>Residential Housing Finance 2003 Series K and L</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	Mandatory tender or redemption on December 11, 2006.
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	N/A prior to remarketing.
Call Date From Prepayments or Excess Revenue	N/A
Call Priority From Prepayments or Excess Revenue	N/A

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Summary of Special Redemption Provisions, Continued  
Information as of June 30, 2006**

<b>Residential Housing Finance 2004 Series A, B and C</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series B 2033 PAC Term Bonds in accordance with the cumulative redemption schedule. Prepayments in excess of the cumulative redemption schedule must first be applied to redeem outstanding Series Bonds (other than the Series B 2033 PAC Term Bonds). If no Series Bonds are outstanding, prepayments in excess of the cumulative redemption schedule may be applied to redeem the Series B 2033 PAC Term Bonds.</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series B 2033 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

<b>Residential Housing Finance 2004 Series E, F and G</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	Agency option

<b>Residential Housing Finance 2005 Series ABC</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series B 2034 PAC Term Bonds in accordance with the cumulative redemption schedule. Prepayments in excess of the cumulative redemption schedule must first be applied to redeem outstanding Series Bonds (other than the Series B 2034 PAC Term Bonds). If no other Series Bonds are outstanding, prepayments in excess of the cumulative redemption schedule may be applied to redeem the Series B 2034 PAC Term Bonds.</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series B 2034 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Summary of Special Redemption Provisions, Continued  
Information as of June 30, 2006**

<b>Residential Housing Finance 2005 Series GHI</b>	
Call From Unexpended Proceeds	Yes
Call Date From Unexpended Proceeds	Anytime
Call Priority From Unexpended Proceeds	Agency option
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series H 2036 PAC Term Bonds in accordance with the cumulative redemption schedule. Prepayments in excess of the cumulative redemption schedule must first be applied to redeem outstanding Series Bonds (other than the Series H 2036 PAC Term Bonds). If no other Series Bonds are outstanding, prepayments in excess of the cumulative redemption schedule may be applied to redeem the Series H 2036 PAC Term Bonds.</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series H 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

<b>Residential Housing Finance 2005 Series JKLM</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series L 2036 PAC Term Bonds in accordance with the cumulative redemption schedule. Prepayments in excess of the cumulative redemption schedule must first be applied to redeem outstanding Series Bonds (other than the Series L 2036 PAC Term Bonds). If no other Series Bonds are outstanding, prepayments in excess of the cumulative redemption schedule may be applied to redeem the Series L 2036 PAC Term Bonds.</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series L 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Summary of Special Redemption Provisions, Continued  
Information as of June 30, 2006**

<b>Residential Housing Finance 2005 Series N</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	Notes mature on December 4, 2006.
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	N/A
Call Date From Prepayments or Excess Revenue	N/A
Call Priority From Prepayments or Excess Revenue	N/A

<b>Residential Housing Finance 2005 Series OP</b>	
Call From Unexpended Proceeds	Yes
Call Date From Unexpended Proceeds	Anytime
Call Priority From Unexpended Proceeds	Agency option
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series P 2036 PAC Term Bonds in accordance with the cumulative redemption schedule. Prepayments in excess of the cumulative redemption schedule must first be applied to redeem outstanding Series Bonds (other than the Series L 2036 PAC Term Bonds). If no other Series Bonds are outstanding, prepayments in excess of the cumulative redemption schedule may be applied to redeem the Series L 2036 PAC Term Bonds.</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series P 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Summary of Special Redemption Provisions, Continued  
Information as of June 30, 2006**

<b>Residential Housing Finance 2006 Series ABC</b>	
Call From Unexpended Proceeds	Yes
Call Date From Unexpended Proceeds	Anytime
Call Priority From Unexpended Proceeds	Agency option
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Agency option
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series B 2037 PAC Term Bonds in accordance with the cumulative redemption schedule. Prepayments in excess of the cumulative redemption schedule must first be applied to redeem outstanding Series Bonds (other than the Series B 2037 PAC Term Bonds). If no other Series Bonds are outstanding, prepayments in excess of the cumulative redemption schedule may be applied to redeem the Series B 2037 PAC Term Bonds.</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series B 2037 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

<b>Residential Housing Finance 2006 Series D and E</b>	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	Notes mature on May 24, 2007
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	N/A
Call Date From Prepayments or Excess Revenue	N/A
Call Priority From Prepayments or Excess Revenue	N/A

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Summary of Special Redemption Provisions, Continued  
Information as of June 30, 2006**

<b>Residential Housing Finance 2006 Series F, G, and H</b>													
Call From Unexpended Proceeds	Yes												
Call Date From Unexpended Proceeds	Anytime												
Call Priority From Unexpended Proceeds	Agency option												
Call From Prepayments or Excess Revenue	Yes												
Call Date From Prepayments or Excess Revenue	Agency option												
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Tax-Restricted Prepayments, as set forth in the following table, must be applied first to redeem Series G 2037 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <table style="margin-left: 40px;"> <tr> <td>05/17/06 – 12/31/06:</td> <td style="text-align: right;">39.69%</td> </tr> <tr> <td>01/01/07 – 06/30/07:</td> <td style="text-align: right;">40.79%</td> </tr> <tr> <td>07/01/07 – 06/30/14:</td> <td style="text-align: right;">41.66%</td> </tr> <tr> <td>07/01/14 – 12-31/14:</td> <td style="text-align: right;">56.80%</td> </tr> <tr> <td>01/01/15 – 12-31/15:</td> <td style="text-align: right;">75.78%</td> </tr> <tr> <td>01/01/16 -- thereafter:</td> <td style="text-align: right;">82.24%</td> </tr> </table> <p>Tax-Restricted Prepayments in excess of the cumulative redemption schedule must first be applied to redeem outstanding Series F or Series G Bonds selected by Agency option (other than Series G 2037 PAC Term Bonds unless no other Series F or Series G Bonds are outstanding). Prepayments which are not Tax-Restricted Prepayments must be applied first to redeem Series H 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second to Series Bonds selected by Agency option (other than the Series G 2037 PAC Term Bonds and the Series H 2036 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Agency option, but with respect to the Series G 2037 PAC Term Bonds and Series H 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>	05/17/06 – 12/31/06:	39.69%	01/01/07 – 06/30/07:	40.79%	07/01/07 – 06/30/14:	41.66%	07/01/14 – 12-31/14:	56.80%	01/01/15 – 12-31/15:	75.78%	01/01/16 -- thereafter:	82.24%
05/17/06 – 12/31/06:	39.69%												
01/01/07 – 06/30/07:	40.79%												
07/01/07 – 06/30/14:	41.66%												
07/01/14 – 12-31/14:	56.80%												
01/01/15 – 12-31/15:	75.78%												
01/01/16 -- thereafter:	82.24%												

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Tax Restricted Prepayments\*  
Information as of June 30, 2006**

<b><u>RHFB 1995 A</u></b>	
Date	Percent
06/30/06	100.00%

<b><u>RHFB 2002AB</u></b>	
Date	Percent
06/30/06	76.89%
05/07/07	85.12
11/27/11	100.00

<b><u>RHFB 2002EF</u></b>	
Date	Percent
06/30/06	74.34%
05/07/07	74.76
07/09/07	75.26
09/15/07	75.32
06/24/08	75.60
08/06/08	76.41
12/01/08	76.52
05/27/09	76.66
04/19/10	76.92
11/30/10	100.00

<b><u>RHFB 2002AB-1</u></b>	
Date	Percent
06/30/06	76.89%
05/07/07	85.12
11/27/11	100.00

<b><u>RHFB 2002H* (TAXABLE)</u></b>	
Date	Percent
06/30/06	100.00%

<b><u>RHFB 2003 AB</u></b>	
Date	Percent
06/30/06	0.00%
11/16/10	38.82
07/25/11	56.60
12/04/12	100.00

<b><u>RHFB 2003 IJ</u></b>	
Date	Percent
06/30/06	0.00%
10/15/13	100.00

<b><u>RHFB 2004 ABC</u></b>	
Date	Percent
06/30/06	51.51%
07/25/11	70.41
11/27/11	88.67
05/13/14	100.00

\* The percentages shown relate to prepayments allocable to tax-exempt and taxable series of bonds.

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Tax Restricted Prepayments\*, Continued  
Information as of June 30, 2006**

<b><u>RHFB 2004 EFG</u></b>	
Date	Percent
06/30/06	32.37%
07/01/07	37.00
07/01/08	45.83
01/01/10	47.52
07/01/11	63.39
07/01/12	100.00

<b><u>RHFB 2005 ABC</u></b>	
Date	Percent
06/30/06	42.63%
07/01/07	44.94
01/01/08	47.61
07/01/08	53.25
01/01/09	61.31
01/01/10	67.12
07/01/13	98.87
01/01/14	99.41
01/01/15	100.00

<b><u>RHFB 2005 GHI</u></b>	
Date	Percent
06/30/06	16.17%
07/01/06	16.62
01/01/07	16.84
07/01/07	17.58
01/01/08	18.16
07/01/08	20.14
01/01/09	20.43
07/01/09	22.18
01/01/10	22.50
07/01/10	22.79
07/01/11	25.15
07/01/12	27.50
07/01/13	46.83
01/01/14	46.97
07/01/14	48.67
01/01/15	100.00

<b><u>RHFB 2005 JKLM</u></b>	
Date	Percent
06/30/06	30.58%
07/01/08	31.97
07/01/09	32.74
07/01/11	33.03
07/01/15	100.00

<b><u>RHFB 2005 OP</u></b>	
Date	Percent
06/30/06	7.25%
07/01/07	7.28
07/01/08	7.40
07/01/09	7.79
07/01/10	8.25
07/01/11	8.88
07/01/12	10.59
07/01/13	86.13
07/01/14	98.75
07/01/15	100.00

<b><u>RHFB 2006 ABC</u></b>	
Date	Percent
06/30/06	50.55%
07/01/06	53.01
01/01/07	54.53
07/01/07	55.10
07/01/09	55.76
07/01/14	76.86
01/01/15	92.63
01/01/16	100.00

<b><u>RHFB 2006 FGH</u></b>	
Date	Percent
06/30/06	30.46%
01/01/07	31.19
07/01/07	31.76
07/01/14	56.80
01/01/15	75.78
01/01/16	82.24

\* The percentages shown relate to prepayments allocable to tax-exempt and taxable series of bonds.  
Please refer to the disclaimer on page 1

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Investments  
Information as of June 30, 2006**

<u>Series</u>	<u>Fund</u>	<u>Investment Type</u>	<u>Maturity Date</u>	<u>Coupon and/ or Yield</u>	<u>Par Value</u>
Retired	Cost of Issuance	Government Money Market Fund	Daily	5.022%	\$ 6,173
Retired	Revenue	Cash	N/A	0.000	1,252
Retired	Revenue	FHLB	10/18/2007	4.250	500,000
Retired	Revenue	FHLMC	11/28/2006	2.500	1,475,000
Retired	Revenue	FHLMC	04/23/2008	3.750	1,900,000
Retired	Revenue	FNMA	06/15/2007	3.660	1,500,000
Retired	Revenue	Israel St.	09/15/2007	0.000	300,000
Retired	Revenue	Israel St.	09/15/2007	0.000	1,500,000
Retired	Revenue	RFC Inv. Agmt.	10/15/2019	8.125	605,000
Retired	Revenue	RFC Inv. Agmt.	10/15/2020	0.000	10,930,000
Retired	Revenue	T-Bonds	05/15/2018	9.125	500,000
Retired	Revenue	T-Bonds	11/15/2016	7.500	1,205,000
Retired	Revenue	T-Bonds	11/15/2018	9.000	350,000
Retired	Revenue	Government Money Market Fund	Daily	5.022	6,578,411
95AB	Bond Fund Interest	AIG Inv. Agmt.	01/01/2017	6.390	171,269
95AB	Bond Fund Interest	Cash	N/A	0.000	3,015
95AB	Bond Fund Principal	AIG Inv. Agmt.	01/01/2017	6.390	200,000
95AB	Bond Fund Principal	Cash	N/A	0.000	3,629
95AB	Debt Service Reserve	AIG Inv. Agmt.	01/01/2017	6.840	180,450
95AB	Debt Service Reserve	Cash	N/A	0.000	6,348
95AB	Insurance Reserve	AIG Inv. Agmt.	01/01/2017	6.840	330,000
95AB	Insurance Reserve	Cash	N/A	0.000	11,286
95AB	Revenue	AIG Inv. Agmt.	01/01/2017	6.390	1,238,854
95AB	Revenue	Cash	N/A	0.000	25,458
95AB	Revenue	Government Money Market Fund	Daily	5.022	86,466
02AB	Bond Fund Interest	Cash	N/A	0.000	11,144
02AB	Bond Fund Interest	CDC Inv. Agmt.	07/01/2033	5.510	725,184
02AB	Bond Fund Principal	Cash	N/A	0.000	8,161
02AB	Bond Fund Principal	CDC Inv. Agmt.	07/01/2033	5.510	385,000
02AB	Debt Service Reserve	Cash	N/A	0.000	47,062
02AB	Debt Service Reserve	CDC Inv. Agmt.	07/01/2033	5.510	1,687,350
02AB	Revenue	Cash	N/A	0.000	100,924
02AB	Revenue	CDC Inv. Agmt.	07/01/2033	5.510	4,382,720
02AB	Revenue	Government Money Market Fund	Daily	5.022	105,359
02AB-1	Bond Fund Interest	Government Money Market Fund	Daily	5.022	680,895
02AB-1	Bond Fund Principal	Government Money Market Fund	Daily	5.022	565,000
02AB-1	Revenue	Cash	N/A	0.000	9,181
02AB-1	Revenue	Government Money Market Fund	Daily	5.022	1,585,217

Continued on next page

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Investments, Continued  
Information as of June 30, 2006**

<u>Series</u>	<u>Fund</u>	<u>Investment Type</u>	<u>Maturity Date</u>	<u>Coupon and/ or Yield</u>	<u>Par Value</u>
02EF	Bond Fund Interest	Cash	N/A	0.000%	\$ 16,496
02EF	Bond Fund Interest	Societe Generale Inv. Agmt.	07/01/2032	5.110	1,150,771
02EF	Bond Fund Principal	Cash	N/A	0.000	17,711
02EF	Bond Fund Principal	Societe Generale Inv. Agmt.	07/01/2032	5.110	895,000
02EF	Debt Service Reserve	Cash	N/A	0.000	37,632
02EF	Debt Service Reserve	Societe Generale Inv. Agmt.	07/01/2032	5.110	1,433,400
02EF	Revenue	Cash	N/A	0.000	117,210
02EF	Revenue	Societe Generale Inv. Agmt.	07/01/2032	5.110	5,127,203
02EF	Revenue	Government Money Market Fund	Daily	5.022	285,086
02H	Bond Fund Interest	Government Money Market Fund	Daily	5.022	455,500
02H	Revenue	Government Money Market Fund	Daily	5.022	18,352
03AB	Bond Fund Interest	FSA Inv. Agmt.	07/01/2034	4.150	1,086,764
03AB	Bond Fund Principal	FSA Inv. Agmt.	07/01/2034	4.150	1,115,000
03AB	Debt Service Reserve	FSA Inv. Agmt.	07/01/2034	5.050	1,793,550
03AB	Revenue	Cash	N/A	0.000	155,365
03AB	Revenue	FSA Inv. Agmt.	07/01/2034	4.150	4,313,817
03AB	Revenue	Government Money Market Fund	Daily	5.022	473,574
03IJ	Bond Fund Interest	FSA Inv. Agmt.	07/01/2034	4.600	893,550
03IJ	Bond Fund Principal	FSA Inv. Agmt.	07/01/2034	4.600	695,000
03IJ	Debt Service Reserve	FSA Inv. Agmt.	01/01/2035	5.050	1,351,350
03IJ	Revenue	Cash	N/A	0.000	8,020
03IJ	Revenue	FSA Inv. Agmt.	07/01/2034	4.600	3,867,435
03IJ	Revenue	Government Money Market Fund	Daily	5.022	344,836
03KL	Cost of Issuance	Government Money Market Fund	Daily	5.022	6,731
03KL	Mortgage Loan	Cash	N/A	0.000	2,660,537
03KL	Mortgage Loan	Bayerische Landesbank Inv. Agmt.	12/11/2006	3.001	177,310,000
03KL	Revenue	Government Money Market Fund	Daily	5.022	2,392,877
04ABC	Bond Fund Interest	FSA Inv. Agmt.	07/01/2035	4.260	2,480,571
04ABC	Bond Fund Principal	FSA Inv. Agmt.	07/01/2035	4.260	1,020,000
04ABC	Debt Service Reserve	FSA Inv. Agmt.	07/01/2035	4.960	3,357,900
04ABC	Revenue	Cash	N/A	0.000	151,954
04ABC	Revenue	FSA Inv. Agmt.	07/01/2035	4.260	8,695,383
04ABC	Revenue	Government Money Market Fund	Daily	5.022	722,963
04EFG	Bond Fund Interest	FSA Inv. Agmt.	07/01/2034	4.560	1,993,948
04EFG	Bond Fund Principal	FSA Inv. Agmt.	07/01/2034	4.560	900,000
04EFG	Debt Service Reserve	FSA Inv. Agmt.	07/01/2034	5.180	2,993,550
04EFG	Revenue	Cash	N/A	0.000	23,533
04EFG	Revenue	FSA Inv. Agmt.	07/01/2034	4.560	4,263,058
04EFG	Revenue	Government Money Market Fund	Daily	5.022	593,547

Continued on next page

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Investments, Continued  
Information as of June 30, 2006**

<u>Series/Fund</u>	<u>Fund</u>	<u>Investment Type</u>	<u>Maturity Date</u>	<u>Coupon and/ or Yield</u>	<u>Par Value</u>
05ABC	Bond Fund Interest	Government Money Market Fund	Daily	5.022%	\$ 1,179,232
05ABC	Debt Service Reserve	Cash	N/A	0.000	42,390
05ABC	Debt Service Reserve	Societe Generale Inv. Agmt.	07/01/2035	4.710	1,800,000
05ABC	Revenue	Cash	N/A	0.000	8,386
05ABC	Revenue	Government Money Market Fund	Daily	5.022	2,983,780
05DEF	Revenue	Government Money Market Fund	Daily	5.022	21,466
05GHI	Bond Fund Interest	Government Money Market Fund	Daily	5.022	2,048,064
05GHI	Debt Service Reserve	Cash	N/A	0.000	68,250
05GHI	Debt Service Reserve	Societe Generale Inv. Agmt.	07/01/2036	4.550	3,000,000
05GHI	Mortgage Loan	Cash	N/A	0.000	13,091
05GHI	Mortgage Loan	Government Money Market Fund	Daily	5.022	559,911
05GHI	Revenue	Cash	N/A	0.000	23,799
05GHI	Revenue	Government Money Market Fund	Daily	5.022	3,203,417
05JKLM	Bond Fund Interest	Government Money Market Fund	Daily	5.022	3,262,839
05JKLM	Debt Service Reserve	Cash	N/A	0.000	99,633
05JKLM	Debt Service Reserve	Transamerica Life Inv. Agmt.	07/01/2036	4.100	4,860,150
05JKLM	Mortgage Loan	Cash	N/A	0.000	3,291
05JKLM	Mortgage Loan	Transamerica Life Inv. Agmt.	07/01/2006	3.421	139,690
05JKLM	Revenue	Cash	N/A	0.000	22,216
05JKLM	Revenue	Cash	N/A	0.000	10,018
05JKLM	Revenue	Government Money Market Fund	Daily	5.022	297,285
05JKLM	Revenue	Government Money Market Fund	Daily	5.022	3,252,491
05JKLM	Revenue	Government Money Market Fund	Daily	5.022	1,354,520
05N	Cost of Issuance	Government Money Market Fund	Daily	5.022	68,037
05N	Mortgage Loan	Cash	N/A	0.000	3,271,564
05N	Mortgage Loan	MBIA Inv. Agmt.	12/01/2006	4.771	109,715,000
05N	Revenue	Government Money Market Fund	Daily	5.022	1,416
05OP	Bond Fund Interest	Government Money Market Fund	Daily	5.022	1,836,357
05OP	Debt Service Reserve	Government Money Market Fund	Daily	5.022	2,100,000
05OP	Mortgage Loan	Government Money Market Fund	Daily	5.022	5,835
05OP	Revenue	Cash	N/A	0.000	18,374
05OP	Revenue	Government Money Market Fund	Daily	5.022	767,807
06ABC	Bond Fund Interest	Cash	N/A	0.000	2,797
06ABC	Bond Fund Interest	IXIS Inv. Agmt.	07/01/2007	4.610	260,000
06ABC	Bond Fund Interest	Government Money Market Fund	Daily	5.022	668,089
06ABC	Cost of Issuance	Government Money Market Fund	Daily	5.022	25,262
06ABC	Debt Service Reserve	Cash	N/A	0.000	31,977
06ABC	Debt Service Reserve	Transamerica Life Inv. Agmt.	07/01/2037	4.560	2,550,000
06ABC	Mortgage Loan	Cash	N/A	0.000	445,537
06ABC	Mortgage Loan	IXIS Inv. Agmt.	07/01/2007	4.610	5,946,191
06ABC	Revenue	Cash	N/A	0.000	22,052
06ABC	Revenue	Government Money Market Fund	Daily	5.022	37,117

Continued on next page

**Minnesota Housing Finance Agency**  
**Residential Housing Finance Bond Resolution**  
**Investments, Continued**  
**Information as of June 30, 2006**

<u>Series/Fund</u>	<u>Fund</u>	<u>Investment Type</u>	<u>Maturity Date</u>	<u>Coupon and/ or Yield</u>	<u>Par Value</u>
06DE	Cost of Issuance	Government Money Market Fund	Daily	5.022%	\$ 24,246
06DE	Mortgage Loan	Cash	N/A	0.000	513,017
06DE	Mortgage Loan	AIG Inv. Agmt.	05/24/2007	5.313	80,840,000
06DE	Revenue	Government Money Market Fund	Daily	5.022	1,546
06FGH	Bond Fund Interest	Cash	N/A	0.000	1,972
06FGH	Bond Fund Interest	AIG Inv. Agmt.	01/01/2007	4.982	475,000
06FGH	Bond Fund Interest	Government Money Market Fund	Daily	5.022	9,827
06FGH	Cost of Issuance	Government Money Market Fund	Daily	5.022	104,623
06FGH	Debt Service Reserve	Cash	N/A	0.000	16,705
06FGH	Debt Service Reserve	Depfa Bank	01/01/2037	5.360	2,550,000
06FGH	Mortgage Loan	Cash	N/A	0.000	423,841
06FGH	Mortgage Loan	AIG Inv. Agmt.	01/01/2007	4.982	46,816,330
06FGH	Revenue	Cash	N/A	0.000	2,863
06FGH	Revenue	Government Money Market Fund	Daily	5.022	63,553
06IJ	Revenue	Government Money Market Fund	Daily	5.022	1,400,000
<b>Subtotal of Bond Financed Investments</b>					<b><u>\$ 564,390,836</u></b>

Continued on next page

**Minnesota Housing Finance Agency  
Residential Housing Finance Bond Resolution  
Investments, Continued  
Information as of June 30, 2006**

<u>Series/Fund</u>	<u>Fund</u>	<u>Investment Type</u>	<u>Maturity Date</u>	<u>Coupon and/ or Yield</u>	<u>Par Value</u>
HI Endowment	Mortgage Loan	Government Money Market Fund	Daily	5.022%	\$ 957,817
HI Endowment	Mortgage Loan	Government Money Market Fund	Daily	5.022	779,440
HI Endowment	Mortgage Loan	Government Money Market Fund	Daily	5.022	825,068
HI Endowment	Revenue	Cash	N/A	0.000	2,609
HI Endowment	Revenue	Cash	N/A	0.000	41,750
HI Endowment	Revenue	FHLMC	11/28/2006	2.500	350,000
HI Endowment	Revenue	Government Money Market Fund	Daily	5.022	563,444
HI Endowment	Revenue	Government Money Market Fund	Daily	5.022	1,327,955
HI Endowment	Revenue	Government Money Market Fund	Daily	5.022	548,788
HI Endowment	Revenue	Government Money Market Fund	Daily	5.022	294,257
HO Endowment	Revenue	FHLB	10/18/2007	4.250	500,000
HO Endowment	Revenue	FHLB	10/18/2007	4.250	600,000
HO Endowment	Revenue	FHLB	04/05/2007	4.000	1,500,000
HO Endowment	Revenue	FHLB	10/18/2007	4.250	2,000,000
HO Endowment	Revenue	FHLMC	04/23/2008	3.750	655,000
HO Endowment	Revenue	FHLMC	11/28/2006	2.500	1,385,000
HO Endowment	Revenue	FNMA	03/24/2008	4.200	1,800,000
HO Endowment	Revenue	Israel St.	09/15/2007	0.000	3,945,000
HO Endowment	Revenue	T-Bonds	02/15/2023	7.125	105,000
HO Endowment	Revenue	T-Bonds	02/15/2023	7.125	150,000
HO Endowment	Revenue	T-Bonds	08/15/2023	6.250	50,000
HO Endowment	Revenue	T-Bonds	08/15/2023	6.250	55,000
HO Endowment	Revenue	T-Bonds	08/15/2023	6.250	140,000
HO Endowment	Revenue	T-Bonds	08/15/2023	6.250	175,000
HO Endowment	Revenue	T-Bonds	08/15/2023	6.250	225,000
HO Endowment	Revenue	T-Bonds	08/15/2023	6.250	290,000
HO Endowment	Revenue	T-Bonds	08/15/2023	6.250	300,000
HO Endowment	Revenue	T-Bonds	08/15/2023	6.250	605,000
HO Endowment	Revenue	Government Money Market Fund	Daily	5.022	26,912
HO Endowment	Mortgage Loan	Cash	N/A	0.000	1,053
HO Endowment	Mortgage Loan	Government Money Market Fund	Daily	5.022	125,000
HO Endowment	Mortgage Loan	Government Money Market Fund	Daily	5.022	963,062
HO Endowment	Mortgage Loan	Government Money Market Fund	Daily	5.022	6,369
HO Endowment	Mortgage Loan	Government Money Market Fund	Daily	5.022	736,785
HO Endowment	Revenue	Cash	N/A	0.000	3,000
HO Endowment	Revenue	Cash	N/A	0.000	2,099
HO Endowment	Revenue	Cash	N/A	0.000	2,942
HO Endowment	Revenue	Government Money Market Fund	Daily	5.022	132,557
HO Endowment	Revenue	Government Money Market Fund	Daily	5.022	240,306
HO Endowment	Revenue	Government Money Market Fund	Daily	5.022	92,497

Continued on next page

<b>Minnesota Housing Finance Agency</b> <b>Residential Housing Finance Bond Resolution</b> <b>Investments, Continued</b> <b>Information as of June 30, 2006</b>
--

<u>Series/Fund</u>	<u>Fund</u>	<u>Investment Type</u>	<u>Maturity Date</u>	<u>Coupon and/ or Yield</u>	<u>Par Value</u>
HO Endowment	Revenue	Government Money Market Fund	Daily	5.022%	\$ 51,947
HO Endowment	Revenue	Government Money Market Fund	Daily	5.022	51,738
HO Endowment	Revenue	Government Money Market Fund	Daily	5.022	7,849
HO Endowment	Revenue	Government Money Market Fund	Daily	5.022	2,907
HO Endowment	Revenue	Government Money Market Fund	Daily	5.022	120,371
HO Endowment	Revenue	Government Money Market Fund	Daily	5.022	370,884
HO Endowment	Revenue	Government Money Market Fund	Daily	5.022	462,840
MF Endowment	Revenue	Government Money Market Fund	Daily	5.022	2,645
MF Endowment	Revenue	Government Money Market Fund	Daily	5.022	902,427
MF Endowment	Revenue	Government Money Market Fund	Daily	5.022	152,662
MF Endowment	Revenue	Government Money Market Fund	Daily	5.022	115,573
MF Endowment	Revenue	FHLB	10/18/2007	4.250	900,000
MF Endowment	Revenue	FNMA	06/15/2007	3.660	6,000,000
MF Endowment	Revenue	World Bank Bond	07/15/2017	9.250	840,000
MF Endowment	Revenue	T-Bonds	05/15/2018	9.125	175,000
MF Endowment	Revenue	Government Money Market Fund	Daily	5.022	7,544,606
<b>Subtotal of Endowment Fund Investments</b>					<b><u>40,205,159</u></b>
<b>Grand Total</b>					<b><u>\$ 604,595,995</u></b>

**Minnesota Housing Finance Agency**  
**Residential Housing Finance Bond Resolution**  
**Reserve Requirement**  
**Information as of June 30, 2006**

**Reserve Fund (all Series combined)**

<u>Reserve Fund</u>	<u>Reserve Requirement</u>	<u>Current Value (Per Resolution)</u>
Debt Service	\$ 29,646,300	\$ 29,657,700
Insurance Reserve	\$ 330,000	\$ 330,000