



Rental Housing Bond Resolution

Semiannual Disclosure Report
Information as of June 30, 2012
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*Equal Opportunity Housing and Equal Opportunity Employment
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**Rental Housing Bond Resolution
Summary of Security Features
Information as of June 30, 2012**



Major Bond Credit Characteristics	Yes or No	Comments/Description (if applicable)
Resolution Security		
Debt Service Reserve Fund?	Yes	Reserve requirement determined for each series of bonds; generally has been maximum annual debt service on bonds of the series.
Mortgage Reserve Fund?	No	
Operating and Maintenance Fund?	No	
Parity Bond Resolution?	Yes	
General Obligation of the Agency?	Yes	
Moral Obligation (to replenish Debt Service Reserve Fund) ?	Yes	
Are Additional Bonds Authorized?	Yes	
Bond Issue Credit Enhancements		
Bond Insurance?	No	
Letter of Credit?	No	
Other Bond Issue Enhancements?	No	

**Rental Housing Bond Resolution
Summary of Security Features
Information as of June 30, 2012**



Mortgage Insurance/Enhancements	# of Loans	Outstanding Mortgage Amount
FHA Insurance	6	\$ 5,939,295
HUD Risk Share	14	43,056,686
Uninsured	145	126,687,877
Total	165	\$ 175,683,858

Project Based Subsidies	# of Developments	Outstanding Mortgage Amount	Comments/Description
Federal Subsidies 100%	100	\$ 78,534,142	11 Section 236 developments & 89 Section 8
Partial	8	13,041,395	3 Section 236; 5 Section 8; 53.10% of the units are unsubsidized
Unsubsidized	38	84,108,321	6 ARMs, 5 Market Rate; 27 LMIRs
Total	146	\$ 175,683,858	

See page D-5 for Program Type abbreviations.

Rental Housing Bond Resolution
Bonds, Loans Outstanding and Status of Any Lendable Funds
Information as of June 30, 2012



Series	Bonds Outstanding	# Of Developments	Outstanding Loan Principal Balance	Undisbursed Mortgage Amount	Uncommitted Lendable Funds	Prepayment On Deposit (1)
None	\$ -	83	\$80,862,075	\$ -	\$ -	\$ -
95C-2	-	-	-	-	-	-
95D	-	-	-	-	-	-
97A	-	-	-	-	-	-
98AB	-	-	-	-	-	-
98C	-	-	-	-	-	-
99A	-	-	-	-	-	-
99BC	-	-	-	-	-	-
00A	-	-	-	-	-	-
00B	-	-	-	-	-	-
01A	-	-	-	-	-	-
02A	-	-	-	-	-	-
03A	11,695,000	1	11,159,016	-	-	-
03B	1,630,000	1	1,595,799	-	-	-
03C-1	1,835,000	1	1,740,804	-	-	-
04A	7,125,000	1	6,673,988	-	-	-
04B	2,860,000	1	2,703,078	-	-	-
04C	30,085,000	49	31,196,436	-	-	4,482,354
05A-1	1,560,000	1	1,492,157	-	-	-
06A-1	6,360,000	1	6,004,367	-	-	-
06B	4,675,000	1	4,386,158	-	-	-
06C-1	2,655,000	1	2,494,931	-	-	-
07A-1	3,545,000	1	3,326,842	-	-	-
10AB	14,235,000	2	10,966,582	-	-	-
11A	8,645,000	1	8,037,364	-	-	-
12A1A2	8,965,000	1	3,044,260	5,920,740	-	-
Total	\$ 105,870,000	146	\$ 175,683,858	\$ 5,920,740	\$ -	\$ 4,482,354

(1) Prepayments remaining after the redemptions on July 16, 2012 may be used for future bond calls/scheduled maturities.

**Rental Housing Bond Resolution
Loan Portfolio Statistics*
Information as of June 30, 2012**



<u>Series</u>	<u>Development Name</u>	<u>Mortgage Loan Interest Rate</u>	<u>Outstanding Mortgage Loan Balance (1)</u>	<u>Undisbursed Mortgage Amount</u>	<u>Development Reserves (2)</u>	<u>Mortgage Note Maturity</u>	<u>Program Type</u>	<u>Subsidy Expiration</u>	<u># of Subsidized Units</u>	<u>Total # of Units</u>
03A	CEDAR VILLAS	6.00	\$10,776,880	\$ -	\$ 307,830	12/01/44	LMIR/HRS	N/A	0	104
03A	CEDAR VILLAS	6.00	382,136	-	See above	01/01/21	LMIR/HRS	N/A	N/A	See above
03B	VADNAIS HIGHLANDS	6.60	1,595,799	-	203,726	03/01/34	LMIR/HRS/HAP	(A)	35	35
03C	HILLSIDE TERRACE	6.72	1,740,804	-	266,341	08/01/34	LMIR/HRS	01/15/31	44	44
04A	LORING TOWERS APARTMENTS (3)	6.14	6,673,988	-	964,351	04/01/35	LMIR/HRS	12/31/32	187	230
04B	PENNEL PARK APARTMENTS	6.20	2,703,078	-	255,197	07/01/35	LMIR/HRS	05/31/24	100	101
04C	BIRCHWOOD EAST	6.75	501,342	-	31,095	05/01/18	HAP	06/01/17	30	60
04C	BOARDWALK	6.50	851,999	-	333,588	12/01/19	HAP	10/23/18	77	77
04C	CANADIAN TERRACE	7.55	137,009	-	216,548	02/03/13	MR	(A)	19	19
04C	CASCADE	0.00	354,861	-	83,443	01/01/19	HAP	05/31/18	36	36
04C	CASCADE	0.00	130,179	-	See above	12/01/21	AMP	See above	See above	See above
04C	CENTENNIAL PLAZA	7.50	246,930	-	153,873	12/01/17	HAP	12/10/16	40	40
04C	CLOVERDALE	7.25	704,843	-	382,780	10/01/21	HAP	03/28/20	36	36
04C	COUNTRYSIDE T.H.	6.50	842,078	-	554,612	12/01/19	HAP	09/22/18	71	71
04C	THE CROSSROADS fka SOUTH PARK MANOR	0.00	653,199	-	30,089	05/01/22	HAP	09/12/20	37	37
04C	THE CROSSROADS fka SOUTH PARK MANOR	0.00	260,000	-	See above	05/01/22	AMP	See above	See above	See above
04C	EASTGATE	0.00	746,526	-	148,423	09/01/21	HAP	07/31/20	46	46
04C	FIFTEEN HUND PERKINS	0.00	697,799	-	403,774	03/01/21	HAP	11/27/19	48	48
04C	GARDEN COURT	0.00	277,342	-	98,938	01/01/19	HAP	05/01/18	36	36
04C	GRAHEK APTS.	7.25	519,539	-	229,747	11/01/19	HAP	03/30/19	42	42
04C	GREENWOOD PLACE	7.25	898,729	-	133,405	10/01/20	HAP	06/05/19	51	51
04C	HEIGHTS MANOR	6.50	828,823	-	642,615	12/01/19	HAP	09/22/18	85	85
04C	HERITAGE PRAIRIE	6.50	224,817	-	435,593	01/01/19	HAP	06/15/18	28	28
04C	HILLSIDE HOMES	6.50	344,417	-	95,767	10/01/19	HAP	12/14/18	37	37
04C	HUNTERS RIDGE	6.50	1,754,321	-	697,726	08/01/21	HAP	09/04/20	25	123
04C	LAKE CRYSTAL	7.25	697,419	-	476,661	03/01/21	HAP	06/12/19	43	43
04C	MAPLE RIDGE MANOR	0.00	535,150	-	360,946	11/01/20	HAP	07/31/18	40	40
04C	MAPLE RIDGE MANOR	0.00	460,000	-	See above	12/31/21	AMP	See above	See above	See above
04C	MATTHEWS PARK	7.50	224,971	-	220,236	12/01/17	HAP	09/28/16	24	24
04C	MERIDIAN APTS	0.00	425,294	-	518,454	12/01/21	HAP	07/20/18	39	39
04C	MILACA PARK	0.00	1,258,300	-	318,504	03/01/22	HAP	11/14/20	71	71
04C	MILL POND VIEW	7.25	1,000,485	-	1,030,021	09/01/20	HAP	09/20/19	66	66
04C	MILLIE BENEKE	0.00	323,629	-	173,703	08/01/19	HAP	08/07/18	41	41
04C	MOWER COUNTY	6.50	386,994	-	963,257	10/01/20	HAP	06/30/19	30	30
04C	MUNGER TERRACE	0.00	724,272	-	360,127	12/01/21	HAP	01/24/19	45	45
04C	MUNGER TERRACE	0.00	177,516	-	See above	12/01/21	HAP	See above	See above	See above

* Footnotes and Program Type Legend found on page D-6

**Rental Housing Bond Resolution
Loan Portfolio Statistics*
Information as of June 30, 2012**



Series	Development Name	Mortgage Loan Interest Rate	Outstanding Mortgage Loan Balance (1)	Undisbursed Mortgage Amount	Development Reserves (2)	Mortgage Note Maturity	Program Type	Subsidy Expiration	# of Subsidized Units	Total # of Units
04C	NEVADA SQUARE	7.25	\$ 626,996	\$ -	\$ 266,291	04/01/20	HAP	03/30/19	40	40
04C	NORTH 44 fka TODD 27	7.25	624,958	-	99,317	04/01/21	HAP	06/25/20	44	44
04C	NORTH MORA	0.00	502,107	-	111,951	05/01/21	HAP	12/06/19	35	35
04C	NORTHWOOD COMMONS	6.50	273,931	-	149,136	05/01/19	HAP	12/19/18	32	32
04C	OAKWOOD HOMES	7.25	194,077	-	31,806	12/01/21	HAP	03/12/20	45	45
04C	OAKWOOD HOMES	0.00	255,282	-	See above	12/01/21	HAP	See above	See above	See above
04C	OKABENA	7.25	649,104	-	461,153	07/01/19	HAP	11/30/18	60	60
04C	OTTERKILL GARDEN	7.50	241,595	-	206,295	02/01/18	HAP	05/01/17	30	30
04C	RIVERSIDE MANOR	0.00	333,600	-	109,428	09/01/20	HAP	11/30/19	24	24
04C	RIVERVIEW APTS	6.50	342,305	-	343,228	12/01/19	HAP	10/13/18	37	37
04C	RIVERVIEW MANOR	7.25	426,509	-	272,727	01/01/20	HAP	04/13/19	35	35
04C	ROSEMOUNT TOWNHOUSES	1.00	448,384	-	67,168	10/01/21	LMIR	01/31/28	28	28
04C	ROSEVILLE SENIORS	6.50	1,203,445	-	668,555	02/01/19	HAP	09/21/18	127	127
04C	SOUTHVIEW TERRACE	6.75	1,131,568	-	147,232	06/01/18	HAP	08/01/17	43	145
04C	SUNRISE ESTATES	0.00	139,598	-	236,244	12/01/14	HAP	12/11/12	40	40
04C	SUNRISE ESTATES	0.00	550,000	-	See above	01/01/22	AMP	See above	See above	See above
04C	TOWN SQUARE	7.25	1,450,823	-	344,097	12/01/21	HAP	10/08/19	81	81
04C	VALLEY VIEW MANOR	6.50	324,117	-	574,852	04/01/19	HAP	06/28/18	40	40
04C	VALLEYVIEW COMMONS	6.50	269,021	-	728,893	04/01/19	HAP	10/13/18	32	32
04C	WARROAD	0.00	506,978	-	11,362	12/01/21	HAP	12/17/20	30	30
04C	WESTGATE	6.50	246,150	-	95,271	03/01/19	HAP	07/01/18	31	31
04C	WHISPERING PINES	6.50	371,515	-	119,341	09/01/19	HAP	12/14/18	37	37
04C	WHITTIER COOP	0.00	533,575	-	42,958	12/01/21	HAP	(A)	45	45
04C	WHITTIER COOP	0.00	944,000	-	See above	12/01/21	AMP	See above	See above	See above
04C	WOODCREST MANOR	7.25	627,045	-	93,896	08/01/21	HAP	03/07/20	42	42
04C	WOODLAND GARDEN	7.25	790,975	-	193,755	01/01/20	HAP	06/15/19	60	60
05A	MARSHALL SQUARE APTS	6.45	1,492,157	-	180,947	02/01/36	LMIR/HRS/HAP	08/24/25	90	90
06A	GREYSOLON PLAZA	6.50	6,004,367	-	1,620,755	05/01/47	HAP/HRS	11/25/20	150	150
06B	WAYBURY APARTMENTS	6.35	4,386,158	-	532,529	08/01/37	LMIR/HRS	10/01/13	114	114
06C	LARSON COMMONS	6.52	2,494,931	-	263,039	06/01/37	HAP/HRS	03/07/20	85	85
07A	RIVERTOWN COMMONS	6.15	3,326,842	-	165,027	03/01/38	LMIR/HRS	04/03/20	96	96
10A	LYNDALE GREEN	2.50	2,630,000	-	30,277	07/01/12	BRIDGE	N/A	0	63
10A	LYNDALE GREEN	6.05	3,373,424	-	See above	03/01/52	HRS	N/A	See above	See above
10B	NICOLLET TOWERS	2.50	4,963,158	-	2,245,116	1/2/2013	BRIDGE	06/05/19	306	306
11A	DOVER HILL	6.07	8,037,364	-	819,234	03/01/41	LMIR/HRS/236	12/01/16	196	234
12A1	YORKDALE	5.00	50,001	4,124,999	389,862	6/1/2048	HAP/HRS	1/7/2019	90	90
12A2	YORKDALE	0.75	2,994,259	1,795,741	See above	7/1/2014	BRIDGE	See above	See above	See above
Subtotal - Bond Financed			\$ 94,821,783	\$ 5,920,740	\$ 22,713,112				3,654	4,133

* Footnotes and Program Type Legend found on page D-6

**Rental Housing Bond Resolution
Loan Portfolio Statistics*
Information as of June 30, 2012**



<u>Series</u>	<u>Development Name</u>	<u>Mortgage Loan Interest Rate</u>	<u>Outstanding Mortgage Loan Balance (1)</u>	<u>Undisbursed Mortgage Amount</u>	<u>Development Reserves (2)</u>	<u>Mortgage Note Maturity</u>	<u>Program Type</u>	<u>Subsidy Expiration</u>	<u># of Subsidized Units</u>	<u>Total # of Units</u>
None	116,118,120 S HOLMES	9.50	\$ 70,587	\$ -	\$ 5,874	03/01/19	ARM	N/A	0	7
None	380-400 W LARPENTEUR	9.75	270,530	-	130,066	11/01/21	ARM	N/A	0	34
None	924 WASHINGTON	9.50	34,879	-	11,168	08/01/19	ARM	N/A	0	8
None	ABBEY FIELD	5.23	132,688	-	229,876	08/01/13	HAP	(A)	42	42
None	BIRMINGHAM	7.05	31,132	-	130,355	11/01/12	HAP	12/31/12	21	21
None	BLACKDUCK	7.50	234,879	-	195,953	12/01/17	HAP	10/01/16	30	30
None	BOSSEN PARK APTS	6.68	2,243,005	-	276,909	02/01/30	LMIR/HRS	N/A	0	110
None	CAMBER HILL	5.23	172,609	-	89,602	09/01/13	HAP	04/30/24	44	44
None	CAPITOL CITY	5.15	1,217,485	-	106,467	11/01/37	LMIR	N/A	0	69
None	CARRIAGE HOUSE	6.50	586,824	-	54,641	07/01/21	MR	N/A	0	36
None	CEDAR HILLS	5.23	143,813	-	259,448	10/01/13	HAP	12/29/12	30	30
None	CEDARVIEW COMMONS	5.18	4,813,494	-	513,652	11/01/25	LMIR	N/A	0	204
None	CHESTER TERRACE	5.00	297,295	-	183,747	03/01/19	ARM	N/A	0	42
None	CLIFTON	7.25	1,066,033	-	108,873	03/01/21	HAP	11/19/19	56	56
None	COLONY APTS	6.30	1,289,123	-	160,020	05/01/30	LMIR/HRS	N/A	0	120
None	CORNERSTONE VILLAGE	5.63	2,081,034	-	92,483	10/01/28	LMIR	N/A	0	42
None	CROSSROADS	5.87	6,636,113	-	325,230	07/01/28	HAP	08/30/19	172	172
None	DELANCEY & SELBY STONE APTS. Fka 700-716 SELBY	5.50	133,526	-	118,172	11/01/18	ARM	N/A	0	38
None	DELTON MANOR (3)	6.75	272,288	-	183,855	12/01/16	236	08/01/15	27	60
None	DEWEY PLACE/PINES	7.05	17,963	-	137,051	08/01/12	HAP	07/01/31	36	36
None	EAST VILLAGE NORTH	7.00	2,188,616	-	0	01/01/21	LMIR	N/A	0	70
None	EIGHTEENTH & CLINTON	7.05	2,088	-	15,715	07/01/12	HAP	08/27/16	8	8
None	ELLIOT PARK APTS	5.23	112,876	-	131,255	12/01/13	HAP	01/31/13	30	30
None	ENDION SCHOOL	5.23	117,124	-	542,514	11/01/13	HAP	11/17/12	26	26
None	FAIRVIEW APTS (3)	7.00	100,249	-	2,591	06/01/14	LMIR/HRS/236	06/01/14	48	48
None	FAIRVIEW APTS	7.55	412,001	-	See above	05/01/30	LMIR/HRS	See above	See above	See above
None	FONTAINE TOWERS	5.23	1,792,945	-	757,656	12/01/15	HAP	06/30/13	151	151
None	FRANKLIN LANE (3)	7.17	760,918	-	344,543	05/01/27	LMIR/FHA/236	05/01/15	66	66
None	FRANKLIN LANE	7.35	173,139	-	See above	05/01/15	LMIR/FHA	See above	See above	See above
None	FRANKLIN LANE	7.35	537,248	-	See above	05/01/27	LMIR	See above	See above	See above
None	GENEVA VILLAGE	7.21	3,431,471	-	417,260	01/01/28	LMIR	N/A	0	175
None	HERITAGE HOUSE	5.23	309,571	-	310,413	11/01/13	HAP	04/27/13	58	58
None	HICKORY RIDGE	5.23	299,804	-	12,291	03/01/15	HAP	01/28/13	32	32
None	HOLMES GREENWAY	5.23	266,262	-	239,152	10/01/13	HAP	(A)	50	50
None	HOMESTEAD APTS (3)	7.00	269,597	-	108,573	06/01/14	LMIR/HRS/236	06/01/14	120	120
None	HOMESTEAD APTS	7.55	1,164,729	-	See above	05/01/30	LMIR/HRS	See above	See above	See above
None	HOPKINS VILLAGE (3)	7.12	1,823,231	-	1,001,933	09/01/24	LMIR/FHA/236	12/31/24	64	161
None	HOPKINS VILLAGE	5.20	280,478	-	See above	09/01/24	LMIR	See above	See above	See above
None	HOPKINS VILLAGE	5.20	693,507	-	See above	09/01/24	LMIR/FHA	See above	See above	See above
None	HYLANDS	7.25	2,145,017	-	358,575	11/01/21	HAP	06/02/20	100	100
None	INNSBRUCK	5.23	192,395	-	170,441	10/01/13	HAP	10/15/12	40	40
None	JACKSON PLACE	5.63	1,030,773	-	62,976	04/01/38	LMIR	N/A	0	32
None	KENTUCKY LANE	7.29	2,476,851	-	152,476	12/01/31	LMIR/HRS	N/A	0	67
None	KIMBERLY MEADOWS	7.05	47,904	-	164,231	10/01/12	HAP	(A)	39	39
None	KINGSWAY ESTATES	5.23	105,627	-	53,424	10/01/13	HAP	10/26/12	24	24
None	LANESBORO HTS.	5.23	135,853	-	216,885	10/01/13	HAP	09/28/12	30	30
None	LIBERTY PLAZA	6.50	4,674,950	-	1,064,055	02/01/34	LMIR/HRS	09/30/14	173	173

* Footnotes and Program Type Legend found on page D-6

**Rental Housing Bond Resolution
Loan Portfolio Statistics*
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Series	Development Name	Mortgage Loan Interest Rate	Outstanding Mortgage Loan Balance (1)	Undisbursed Mortgage Amount	Development Reserves (2)	Mortgage Note Maturity	Program Type	Subsidy Expiration	# of Subsidized Units	Total # of Units
None	MANITOU RIDGE (3)	6.63	\$ 3,392,511	\$ -	\$ 293,034	03/01/33	LMIR/HRS/236	10/01/14	118	118
None	MAPLE GROVE ESTATES	5.23	146,471	-	166,197	11/01/13	HAP	09/16/12	48	48
None	MAPLE KNOLL	7.05	123,467	-	179,670	01/01/13	HAP	11/12/31	57	57
None	MEDLEY PARK	5.23	180,788	-	171,800	03/01/14	HAP	12/01/12	30	30
None	MESABA VILLAS (3)	6.75	175,215	-	328,228	12/01/16	236	12/01/16	27	27
None	MILWAUKEE AVE (3)	6.75	76,916	-	138,369	12/01/16	236	06/01/15	12	12
None	MISSION OAKS	5.23	150,716	-	220,627	02/01/14	HAP	05/27/13	26	26
None	MORGAN PARK	5.23	121,017	-	65,705	09/01/13	HAP	08/31/12	24	24
None	MORNINGSIDE TH	5.74	849,354	-	52,758	07/01/36	LMIR	N/A	0	32
None	NORTH RIDGE ESTATES	7.50	601,554	-	53,985	07/01/22	MR	N/A	0	30
None	NORTH STAR	7.25	660,486	-	362,469	02/01/20	HAP	05/14/19	51	51
None	NORTHWOOD APTS. (3)	6.75	198,171	-	8,148	12/01/16	236	06/01/15	31	39
None	OAK GLEN OF EDINA	5.75	5,365,660	-	155,773	11/01/32	LMIR	06/30/13	26	64
None	OAK HAVEN	5.23	25,919	-	77,333	02/01/13	HAP	12/21/12	10	10
None	OAKLAND SQUARE	7.05	122,598	-	84,979	07/01/16	HAP	11/30/14	31	31
None	PARK HAVEN	8.02	1,653,442	-	836,397	01/01/25	LMIR/FHA/236	06/30/14	176	176
None	PARK HAVEN (3)	4.30	52,884	-	See above	01/01/13	LMIR/FHA	See above	See above	See above
None	PARK MANOR	7.25	1,345,369	-	1,434,100	08/01/20	HAP	05/18/19	97	97
None	PARK PLAZA St. fka 830 13th STREET	8.50	664,918	-	13,769	02/01/21	ARM	N/A	0	48
None	PARK VIEW TERRACE-M	7.50	980,384	-	1,104,900	12/01/17	HAP	05/15/17	120	121
None	PASSAGES (4)	5.00	209,441	-	80,196	09/01/21	MR	N/A	0	17
None	PINE RIDGE	5.75	780,247	-	583,900	11/01/18	HAP	02/15/18	60	100
None	PRINCETON	7.25	614,092	-	411,034	04/01/20	HAP	04/12/19	48	48
None	RIVER BEND	7.25	48,379	-	650,566	08/01/12	HAP	10/30/30	100	100
None	ROSEMOUNT PLAZA	5.23	224,437	-	254,279	12/01/13	HAP	01/21/13	39	39
None	RUSH RIVERVIEW	5.23	107,373	-	172,915	10/01/13	HAP	11/30/12	24	24
None	SIBLEY COVE	5.72	4,146,231	-	215,256	08/01/34	LMIR	07/01/33	0	80
None	SLATER SQUARE	5.00	1,118,217	-	258,111	11/01/36	MR	N/A	0	163
None	SLATER SQUARE	5.00	703,001	-	See above	11/01/36	MR	See above	See above	See above
None	STONE CREEK TH fka ROCK MANOR	5.23	165,731	-	30,765	02/01/14	HAP	10/27/12	24	24
None	THIRTYONE HUND FOURTH AVENUE	7.50	86,095	-	23,413	01/01/24	LMIR	N/A	0	10
None	THREE LINKS (3)	6.75	333,373	-	104,454	12/01/16	236	08/01/15	80	84
None	UNION SQUARE	3.50	35,179	-	76,232	01/01/14	LMIR	N/A	0	24
None	VIKING TERRACE (3)	6.75	305,009	-	145,112	12/01/16	236	08/01/15	40	60
None	VIRGINIA ROTARY (3)	7.25	112,498	-	54,923	11/01/15	LMIR/FHA/236	11/01/15	19	31
None	WASHINGTON CROSSING	5.75	1,645,993	-	136,469	01/01/36	LMIR/HRS	N/A	0	62
None	WATERFORD	7.09	136,102	-	82,844	10/01/13	HAP/FHA	(A)	31	31
None	WESTFALLS-R.W. FALL	7.05	55,701	-	303,696	11/01/12	HAP	12/31/12	40	40
None	WESTGATE-HIBBING	7.50	728,913	-	17,651	12/01/17	HAP	11/24/16	30	100
None	WESTGATE-HIBBING	0.00	1,027,134	-	See above	12/01/17	HAP	See above	See above	See above
None	WESTGATE-NEW PRAGUE	7.05	151,288	-	179,391	08/01/13	HAP	07/14/16	37	37
None	WESTVIEW APARTMENTS	6.50	2,605,728	-	335,578	06/01/33	LMIR	10/28/14	32	64
None	WILKINS TOWNHOMES	5.23	46,504	-	183,214	01/01/13	HAP	12/02/12	23	23
None	WOODFIELD APTS	3.50	18,230	-	124,585	04/01/14	LMIR	N/A	0	27
None	WOODLAND PARK APTS (3)	7.29	1,278,814	-	138,279	12/01/31	LMIR/HRS/236	05/31/15	86	86
Subtotal			\$ 80,862,075	\$ -	\$ 19,751,506				3,114	5,016
Total			\$ 175,683,858	\$ 5,920,740	\$ 42,464,618				6,768	9,149

* Footnotes and Program Type Legend found on page D-6

**Rental Housing Bond Resolution
Loan Portfolio Statistics Footnotes and Program Type Legend
Information as of
June 30, 2012**



Notes:

- (1) All loans can be prepaid subject to Agency approval. For prepayment provisions on related Bonds, see Bonds Outstanding and Summary of Special Redemption Provisions.
- (2) Amounts listed under the heading "reserves" are pledged by the project owner under the project regulatory agreement. The reserve can be applied for project purposes under the regulatory agreement, and are paid to the owner when the mortgage loan is paid or prepaid in full. The reserves are not pledged as security under the Bond Resolution. The real estate tax and insurance reserves are excluded.
- (3) Refinancings of existing 236 projects: The original interest reduction payments have not been increased to cover the additional debt service and are for less than the maximum term of the mortgage.
- (4) This loan was originated under the Market Rate program. After a November 2007 loan modification and assumption, however, the development became permanent supportive housing.
- (A) Initial 20 year Section 8 contract expired, contracts renewed in one to five year increments.

***Program Type Legend**

236	= Section 236 Interest Reduction Payment Program
AMP	= Asset Management Program
ARM	= Apartment Renovation Mortgage Program
FHA	= FHA Insured
HAP	= Section 8 Housing Assistance Payment Program (Uninsured Developments)
HRS	= FHA Risk Share Insurance
LMIR	= Low And Moderate Income Rental Program
MR	= Market Rate Loan Program

**Rental Housing Bond Resolution
Real Estate Owned and Developments in Default
Information as of June 30, 2012**



REAL ESTATE OWNED

<u>Series</u>	<u>Development Name</u>	<u>Location</u>	<u>Outstanding Loan Balance</u>	<u>Current Carrying Value</u>	<u>Program Type</u>	<u>Subsidy Expiration</u>	<u># of Subsidized Units</u>	<u>Total #of Units</u>
--	--	--	\$ -	\$ -	--	--	--	--

DEVELOPMENTS IN DEFAULT

<u>Series</u>	<u>Developments in Default</u>	<u>Outstanding Mortgage Loan Balance</u>	<u>Delinquent Payment(s)</u>	<u>Total Amount Delinquent</u>
--	--	\$ -	\$ -	\$ -
		<u>\$ -</u>		<u>\$ -</u>

**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2012**



Rental Housing Bonds, 2003 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NKJ0	08/01/2018	Term (a)	4.550	\$ 2,435,000	\$ 1,075,000	\$ -	\$ 1,360,000	1
60415NKK7	08/01/2033	Term (b)	4.850	4,315,000	-	-	4,315,000	1
60415NKL5	02/01/2045	Term (c)	4.950	6,020,000	-	-	6,020,000	1
				\$ 12,770,000	\$ 1,075,000	\$ -	\$ 11,695,000	

Note A: Refer to summary of special redemption provisions.

- (a): Sinking fund redemptions began August 1, 2005.
- (b): Sinking fund redemptions begin February 1, 2019.
- (c): Sinking fund redemptions begin February 1, 2034.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2013.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2012**



Rental Housing Bonds, 2003 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NMC3	02/01/2013	Term (a)	4.150	\$ 365,000	\$ 315,000	\$ -	\$ 50,000	1
60415NMD1	08/01/2023	Term (b)	5.000	720,000	-	-	720,000	1
60415NME9	08/01/2031	Term (c)	5.080	860,000	-	-	860,000	1
				<u>\$ 1,945,000</u>	<u>\$ 315,000</u>	<u>\$ -</u>	<u>\$ 1,630,000</u>	

Note A: Refer to summary of special redemption provisions.

- (a): Sinking fund redemptions began August 1, 2004.
- (b): Sinking fund redemptions begin August 1, 2013.
- (c): Sinking fund redemptions begin August 1, 2024.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2013.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2012**



Rental Housing Bonds, 2003 Series C-1

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NMX7	08/01/2013	Term (a)	4.350	\$ 320,000	\$ 260,000	\$ -	\$ 60,000	1
60415NMY5	08/01/2023	Term (b)	5.100	595,000	-	-	595,000	1
60415NMZ2	08/01/2034	Term (c)	5.200	1,180,000	-	-	1,180,000	1
				<u>\$ 2,095,000</u>	<u>\$ 260,000</u>	<u>\$ -</u>	<u>\$ 1,835,000</u>	

Note A: Refer to summary of special redemption provisions.

- (a): Sinking fund redemptions began February 1, 2005.
- (b): Sinking fund redemptions begin February 1, 2014.
- (c): Sinking fund redemptions begin February 1, 2024.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2013.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2012



Rental Housing Bonds, 2004 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	08/01/2005	Serial	1.600	\$ 90,000	\$ 90,000	\$ -	-	N/A
--	02/01/2006	Serial	2.000	150,000	150,000	-	-	N/A
--	08/01/2006	Serial	2.200	155,000	155,000	-	-	N/A
--	02/01/2007	Serial	2.400	155,000	155,000	-	-	N/A
--	08/01/2007	Serial	2.600	155,000	155,000	-	-	N/A
--	02/01/2008	Serial	2.750	160,000	160,000	-	-	N/A
--	08/01/2008	Serial	2.900	160,000	160,000	-	-	N/A
--	02/01/2009	Serial	3.050	165,000	165,000	-	-	N/A
--	08/01/2009	Serial	3.200	165,000	165,000	-	-	N/A
--	02/01/2010	Serial	3.350	170,000	170,000	-	-	N/A
--	08/01/2010	Serial	3.350	175,000	175,000	-	-	N/A
--	02/01/2011	Serial	3.600	175,000	175,000	-	-	N/A
--	08/01/2011	Serial	3.600	180,000	180,000	-	-	N/A
--	02/01/2012	Serial	3.800	165,000	165,000	-	-	N/A
60415NNX6	08/01/2012	Serial	3.800	80,000	-	-	80,000	1
60415NNY4	02/01/2013	Serial	4.000	80,000	-	-	80,000	1
60415NNZ1	08/01/2013	Serial	4.000	85,000	-	-	85,000	1
60415NPA4	02/01/2014	Serial	4.150	85,000	-	-	85,000	1
60415NPB2	08/01/2014	Serial	4.150	85,000	-	-	85,000	1
60415NPC0	02/01/2015	Serial	4.250	90,000	-	-	90,000	1
60415NPD8	08/01/2015	Serial	4.250	90,000	-	-	90,000	1
60415NPE6	08/01/2024	Term (a)	4.875	2,140,000	-	-	2,140,000	1
60415NPF3	08/01/2029	Term (b)	4.950	1,725,000	-	-	1,725,000	1
60415NPG1	02/01/2035	Term (c)	5.000	1,665,000	-	-	1,665,000	1
60415NPH9	08/01/2035	Term (c)	5.000	1,000,000	-	-	1,000,000	1
				\$ 9,345,000	\$ 2,220,000	\$ -	\$ 7,125,000	

Note A: Refer to summary of special redemption provisions.

continued and notes appear on next page

**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2012**



Rental Housing Bonds, 2004 Series A, continued from prior page

- (a): Sinking fund redemptions begin February 1, 2016.
- (b): Sinking fund redemptions begin February 1, 2025.
- (c): Sinking fund redemptions begin February 1, 2030.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2013.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2012**



Rental Housing Bonds, 2004 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NSW3	08/01/2014	Term (a)	4.000	\$ 525,000	\$ 355,000	\$ -	\$ 170,000	1
60415NSX1	08/01/2024	Term (b)	4.650	925,000	-	-	925,000	1
60415NSY9	08/01/2035	Term (c)	4.850	1,765,000	-	-	1,765,000	1
				<u>\$ 3,215,000</u>	<u>\$ 355,000</u>	<u>\$ -</u>	<u>\$ 2,860,000</u>	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions began February 1, 2006.

(b): Sinking fund redemptions begin February 1, 2015.

(c): Sinking fund redemptions begin February 1, 2025.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2014.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2012



Rental Housing Bonds, 2004 Series C

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	08/01/2005	Serial	1.750	\$ 2,400,000	\$ 2,400,000	\$ -	\$ -	N/A
--	02/01/2006	Serial	1.950	2,430,000	2,410,000	20,000	-	N/A
--	08/01/2006	Serial	2.050	2,460,000	2,425,000	35,000	-	N/A
--	02/01/2007	Serial	2.300	2,495,000	2,380,000	115,000	-	N/A
--	08/01/2007	Serial	2.400	2,530,000	2,285,000	245,000	-	N/A
--	02/01/2008	Serial	2.550	2,570,000	2,325,000	245,000	-	N/A
--	08/01/2008	Serial	2.600	2,610,000	2,350,000	260,000	-	N/A
--	02/01/2009	Serial	2.800	2,655,000	2,395,000	260,000	-	N/A
--	08/01/2009	Serial	2.900	2,700,000	2,335,000	365,000	-	N/A
--	02/01/2010	Serial	3.100	2,750,000	2,320,000	430,000	-	N/A
--	08/01/2010	Serial	3.200	2,805,000	2,355,000	450,000	-	N/A
--	02/01/2011	Serial	3.350	2,860,000	2,375,000	485,000	-	N/A
--	08/01/2011	Serial	3.450	2,855,000	2,170,000	685,000	-	N/A
--	02/01/2012	Serial	3.500	2,650,000	2,025,000	625,000	-	N/A
60415NTP7	08/01/2012	Serial	3.550	2,450,000	-	735,000	1,715,000	1
60415NTQ5	08/01/2013	Term (a)	3.700	4,890,000	-	1,455,000	3,435,000	1
60415NTR3	08/01/2014	Term (b)	3.750	4,800,000	-	1,425,000	3,375,000	1
60415NTS1	08/01/2015	Term (c)	3.850	4,955,000	-	1,495,000	3,460,000	1
60415NTT9	02/01/2022	Term (d)	4.400	26,135,000	-	8,035,000	18,100,000	1
				<u>\$ 80,000,000</u>	<u>\$ 32,550,000</u>	<u>\$ 17,365,000</u>	<u>\$ 30,085,000</u>	

continued and notes appear on next page

**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2012**



Rental Housing Bonds, 2004 Series C, continued from prior page

Note A: Refer to summary of special redemption provisions.

- (a): Sinking fund redemptions begin February 1, 2013.
- (b): Sinking fund redemptions begin February 1, 2014.
- (c): Sinking fund redemptions begin February 1, 2015.
- (d): Sinking fund redemptions begin February 1, 2016.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2014.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2012**



Rental Housing Bonds, 2005 Series A-1

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NTX0	08/01/2014	Term (a)	4.250	\$ 265,000	\$ 165,000	\$ -	\$ 100,000	1
60415NTY8	08/01/2024	Term (b)	4.650	500,000	-	-	500,000	1
60415NTZ5	08/01/2035	Term (c)	4.850	960,000	-	-	960,000	1
				<u>\$ 1,725,000</u>	<u>\$ 165,000</u>	<u>\$ -</u>	<u>\$ 1,560,000</u>	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions began February 1, 2007.

(b): Sinking fund redemptions begin February 1, 2015.

(c): Sinking fund redemptions begin February 1, 2025.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2014.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2012**



Rental Housing Bonds, 2006 Series A-1

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NXW7	08/01/2016	Term (a)	4.400	\$ 560,000	\$ 255,000	\$ -	\$ 305,000	1
60415NXX5	08/01/2040	Term (b)	5.000	3,735,000	-	-	3,735,000	1
60415NXY3	08/01/2047	Term (c)	5.100	2,320,000	-	-	2,320,000	1
				<u>\$ 6,615,000</u>	<u>\$ 255,000</u>	<u>\$ -</u>	<u>\$ 6,360,000</u>	

Note A: Refer to summary of special redemption provisions.

- (a): Sinking fund redemptions began August 1, 2007.
- (b): Sinking fund redemptions begin August 1, 2017.
- (c): Sinking fund redemptions begin February 1, 2041.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2015.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2012**



Rental Housing Bonds, 2006 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NZC9	08/01/2037	Term (a)	4.890	\$ 5,020,000	\$ 345,000	\$ -	\$ 4,675,000	1
				\$ 5,020,000	\$ 345,000	\$ -	\$ 4,675,000	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions began August 1, 2007.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2016.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2012**



Rental Housing Bonds, 2006 Series C-1

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NE57	08/01/2037	Term (a)	4.960	\$ 2,860,000	\$ 205,000	\$ -	\$ 2,655,000	1
				\$ 2,860,000	\$ 205,000	\$ -	\$ 2,655,000	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions began August 1, 2007.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2016.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2012**



Rental Housing Bonds, 2007 Series A-1

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NL91	08/01/2038	Term (a)	4.650	\$ 3,775,000	\$ 230,000	\$ -	\$ 3,545,000	1
				\$ 3,775,000	\$ 230,000	\$ -	\$ 3,545,000	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions began August 1, 2008.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2017.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2012**



Rental Housing Bonds, 2010 Series A-1

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N5Q1	08/01/2020	Term (a)	3.750	\$ 335,000	\$ -	\$ -	\$ 335,000	1
60415N5R9	08/01/2030	Term (b)	5.000	\$ 655,000	\$ -	\$ -	\$ 655,000	1
60415N5S7	08/01/2040	Term (c)	5.250	\$ 2,615,000	\$ -	\$ -	\$ 2,615,000	1
				<u>\$ 3,605,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,605,000</u>	

*Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Refer to summary of special redemption provisions.

- (a): Sinking fund redemptions begin February 1, 2013.
- (b): Sinking fund redemptions begin February 1, 2021.
- (c): Sinking fund redemptions begin February 1, 2031.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2020.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2012**



Rental Housing Bonds, 2010 Series A-2

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N5U2	08/01/2012	Term	1.250	\$ 2,630,000	\$ -	\$ -	\$ 2,630,000	1
				\$ 2,630,000	\$ -	\$ -	\$ 2,630,000	

* Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Refer to summary of special redemption provisions.

The bonds are not subject to optional redemption.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2012**



Rental Housing Bonds, 2010 Series B

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N5V0	02/01/2013	Term	1.750	\$ 8,000,000	\$ -	\$ -	\$ 8,000,000	1
				\$ 8,000,000	\$ -	\$ -	\$ 8,000,000	

* Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2012.

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RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2012



Rental Housing Bonds, 2011 Series A

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	08/01/2011	Serial	0.500	\$ 80,000	\$ 80,000	\$ -	\$ -	N/A
--	02/01/2012	Serial	0.650	165,000	165,000	-	-	N/A
60415N6S6	08/01/2012	Serial	0.750	165,000	-	-	165,000	1
60415N6T4	02/01/2013	Serial	1.100	165,000	-	-	165,000	1
60415N6U1	08/01/2013	Serial	1.200	170,000	-	-	170,000	1
60415N6V9	02/01/2014	Serial	1.600	170,000	-	-	170,000	1
60415N6W7	08/01/2014	Serial	1.700	170,000	-	-	170,000	1
60415N6X5	02/01/2015	Serial	2.150	175,000	-	-	175,000	1
60415N6Y3	08/01/2015	Serial	2.250	175,000	-	-	175,000	1
60415N6Z0	02/01/2016	Serial	2.700	180,000	-	-	180,000	1
60415N7A4	08/01/2016	Serial	2.800	180,000	-	-	180,000	1
60415N7B2	02/01/2017	Serial	3.000	165,000	-	-	165,000	1
60415N7C0	08/01/2017	Serial	3.100	75,000	-	-	75,000	1
60415N7D8	02/01/2018	Serial	3.400	75,000	-	-	75,000	1
60415N7E6	08/01/2018	Serial	3.400	75,000	-	-	75,000	1
60415N7F3	02/01/2019	Serial	3.625	75,000	-	-	75,000	1
60415N7G1	08/01/2019	Serial	3.625	80,000	-	-	80,000	1
60415N7H9	02/01/2020	Serial	3.800	80,000	-	-	80,000	1
60415N7J5	08/01/2020	Serial	3.800	80,000	-	-	80,000	1
60415N7K2	02/01/2021	Serial	4.000	85,000	-	-	85,000	1
60415N7L0	08/01/2021	Serial	4.000	85,000	-	-	85,000	1
60415N7Q9	02/01/2022	Serial	4.200	90,000	-	-	90,000	1
60415N7R7	08/01/2022	Serial	4.200	90,000	-	-	90,000	1
60415N7M8	08/01/2026	Term (a)	4.850	820,000	-	-	820,000	1
60415N7N6	08/01/2031	Term (b)	5.050	1,310,000	-	-	1,310,000	1
60415N7P1	08/01/2041	Term (c)	5.450	3,910,000	-	-	3,910,000	1
				\$ 8,890,000	\$ 245,000	\$ -	\$ 8,645,000	

continued and notes appear on next page

**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2012**



Rental Housing Bonds, 2011 Series A, continued

* Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions began February 1, 2023.

(a): Sinking fund redemptions began February 1, 2027.

(a): Sinking fund redemptions began February 1, 2032.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2022.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2012**



Rental Housing Bonds, 2012 Series A-1

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416SBF6	08/01/2048	Term (a)	3.750	4,175,000	-	-	4,175,000	1
				\$ 4,175,000	\$ -	\$ -	\$ 4,175,000	

* Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions begin February 1, 2014.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2022.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2012**



Rental Housing Bonds, 2012 Series A-2

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416SBG4	08/01/2014	Term	0.750	4,790,000	-	-	4,790,000	1
				\$ 4,790,000	\$ -	\$ -	\$ 4,790,000	

* Interest not included in the calculation of adjusted earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2013.

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**Rental Housing Bond Resolution
Bond Call History
(in thousands)
Information as of June 30, 2012**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2003 A	\$ 12,770	\$ (1,075)	\$ -	\$ 11,695		\$ -
2003 B	1,945	(315)	-	1,630		-
2003 C-1	2,095	(260)	-	1,835		-
2004 A	9,345	(2,220)	-	7,125		-
2004 B	3,215	(355)	-	2,860		-
2004 C	80,000	(32,550)	(21,835)	25,615	10/14/2005	775
					11/16/2005	445
					04/13/2006	2,265
					09/07/2006	1,430
					10/02/2006	2,095
					02/09/2009	1,130
					03/09/2009	1,330
					05/01/2009	950
					02/04/2010	575
					07/06/2010	200
					07/16/2010	45
					08/20/2010	710
					09/17/2010	505
					12/22/2010	590
					12/30/2010	1,585
					02/01/2012	1,990
					03/22/2012	745
					07/16/2012	4,470
2005 A-1	1,725	(165)	-	1,560		-
2006 A-1	6,615	(255)	-	6,360		-
2006 B	5,020	(345)	-	4,675		-

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after June 30, 2012.

Refer to the disclaimer on Page A-1

**Rental Housing Bond Resolution
Bond Call History
(in thousands)
Information as of June 30, 2012**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2006 C-1	\$ 2,860	\$ (205)	\$ -	\$ 2,655		\$ -
2007 A-1	3,775	(230)	-	3,545		-
2010 A-1	3,605	-	-	3,605		-
2010 A-2	2,630	-	-	2,630		-
2010 B	8,000	-	(3,035)	4,965	08/15/2012	3,035
2011 A	8,890	(245)	-	8,645		-
2012 A-1	4,175	-	-	4,175		-
2012 A-2	4,790	-	-	4,790		-
Rental Housing Total	<u>\$ 161,455</u>	<u>\$ (38,220)</u>	<u>\$ (24,870)</u>	<u>\$ 98,365</u>		<u>\$ 24,870</u>

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after June 30, 2012.

Refer to the disclaimer on Page A-1

**Rental Housing Bond Resolution
Source of Funds Used to Call Bonds
Information as of June 30, 2012**



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>		
1988 A	This issue is fully retired.							
1988 B	This issue is fully retired.							
1989 A	This issue is fully retired.							
1990 A	This issue is fully retired.							
1991 A	This issue is fully retired.							
1993 A	This issue is fully retired.							
1993 B	This issue is fully retired.							
1993 C	This issue is fully retired.							
1993 D	This issue is fully retired.							
1993 E	This issue is fully retired.							
1995 A	This issue is fully retired.							
1995 B	This issue is fully retired.							
1995 C-2	This issue is fully retired.							
1995 D	This issue is fully retired.							
1996 A	This issue is fully retired.							
1997 A	This issue is fully retired.							
1998 A	This issue is fully retired.							
1998 B	This issue is fully retired.							
1998 C	This issue is fully retired.							
1999 C	This issue is fully retired.							
1999 B	This issue is fully retired.							

**Rental Housing Bond Resolution
Source of Funds Used to Call Bonds
Information as of June 30, 2012**



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>		
2000 A	This issue is fully retired.							
2000 B	This issue is fully retired.							
2001 A	This issue is fully retired.							
2002 A	This issue is fully retired.							
2004 C	10/14/2005	\$ -	\$ -	\$ 705,000	\$ 70,000	\$ -	\$ 775,000	2006-2015 & 2022
	11/16/2005	-	-	405,000	40,000	-	445,000	2006-2015 & 2022
	04/13/2006	-	-	2,045,000	220,000	-	2,265,000	2007-2015 & 2022
	09/07/2006	-	-	1,295,000	135,000	-	1,430,000	2007-2015 & 2022
	10/02/2006	-	-	1,890,000	205,000	-	2,095,000	2007-2015 & 2022
	02/09/2009	-	-	1,000,000	130,000	-	1,130,000	2009-2015 & 2022
	03/09/2009	-	-	1,165,000	165,000	-	1,330,000	2009-2015 & 2022
	05/01/2009	-	-	855,000	95,000	-	950,000	2010-2015 & 2022
	02/04/2010	-	-	505,000	70,000	-	575,000	2010-2015 & 2022
	07/06/2010	-	-	185,000	15,000	-	200,000	2011-2015 & 2022
	07/16/2010	-	-	45,000	-	-	45,000	2011-2015 & 2022
	08/20/2010	-	-	620,000	90,000	-	710,000	2011-2015 & 2022
	09/17/2010	-	-	505,000	-	-	505,000	2011-2015 & 2022
	12/22/2010	-	-	590,000	-	-	590,000	2011-2015 & 2022
	12/30/2010	-	-	1,585,000	-	-	1,585,000	2011-2015 & 2022
	02/01/2012	-	-	1,990,000	-	-	1,990,000	2012-2015 & 2022
	03/22/2012	-	-	745,000	-	-	745,000	2012-2015 & 2022
Total 2004 C		-	-	16,130,000	1,235,000	-	17,365,000	
2005 A-2	This issue is fully retired.							
2006 A-2	This issue is fully retired.							
2007 A-2	This issue is fully retired.							
Total		\$ -	\$ -	\$ 16,130,000	\$ 1,235,000	\$ -	\$ 17,365,000	

**Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2012**

Rental Housing 2003 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2003 Series B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2003 Series C-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2004 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

**Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2012**

Rental Housing 2004 Series B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2004 Series C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2005 Series A-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2006 Series A-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

**Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2012**

Rental Housing 2006 Series B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2006 Series C-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2007 Series A-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2010 Series A-1	
Call From Unexpended Proceeds	Yes
Call Date From Unexpended Proceeds	Anytime.
Call Priority From Unexpended Proceeds	Agency option.
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

**Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2012**

Rental Housing 2010 Series A-2	
Call From Unexpended Proceeds	Yes
Call Date From Unexpended Proceeds	Anytime.
Call Priority From Unexpended Proceeds	Agency option.
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2010 Series B	
Call From Unexpended Proceeds	Yes
Call Date From Unexpended Proceeds	Anytime.
Call Priority From Unexpended Proceeds	Agency option.
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2011 Series A	
Call From Unexpended Proceeds	Yes
Call Date From Unexpended Proceeds	Anytime.
Call Priority From Unexpended Proceeds	Agency option.
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2012 Series A-1	
Call From Unexpended Proceeds	Yes
Call Date From Unexpended Proceeds	Anytime.
Call Priority From Unexpended Proceeds	Agency option.
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

**Rental Housing Bond Resolution
Summary of Special Redemption Provisions
Information as of June 30, 2012**

Rental Housing 2012 Series A-2	
Call From Unexpended Proceeds	Yes
Call Date From Unexpended Proceeds	Anytime.
Call Priority From Unexpended Proceeds	Agency option.
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing Bond Resolution
Investments
Information as of: June 30, 2012



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
None	Revenue	Cash	Daily	N/A %	\$ 18,986.87
None	Revenue	FNMA	01/25/2027	2.50000	1,600,000.00
None	Revenue	Government Money Market Fund	Daily	0.01003	2,856,324.34
03A	Bond Fund Interest	Government Money Market Fund	Daily	0.01003	237,144.82
03A	Bond Fund Principal	Government Money Market Fund	Daily	0.01003	75,000.01
03A	Debt Service Reserve	FNMA	02/08/2027	2.50000	750,000.00
03A	Debt Service Reserve	Government Money Market Fund	Daily	0.01003	5,289.89
03A	Revenue	Government Money Market Fund	Daily	0.01003	491,925.99
03B	Bond Fund Interest	Government Money Market Fund	Daily	0.01003	34,067.90
03B	Bond Fund Principal	Government Money Market Fund	Daily	0.01003	20,833.40
03B	Debt Service Reserve	Government Money Market Fund	11/10/2026	3.00000	136,938.00
03B	Revenue	Government Money Market Fund	Daily	0.01003	83,387.04
03C	Bond Fund Interest	Government Money Market Fund	Daily	0.01003	39,297.90
03C	Bond Fund Principal	Government Money Market Fund	Daily	0.01003	16,666.65
03C	Debt Service Reserve	FNMA	11/10/2026	3.00000	145,730.00
03C	Revenue	Government Money Market Fund	Daily	0.01003	130,783.59
04A	Bond Fund Interest	Government Money Market Fund	Daily	0.01003	144,711.46
04A	Bond Fund Principal	Government Money Market Fund	Daily	0.01003	66,666.66
04A	Debt Service Reserve	FNMA	02/28/2027	2.50000	60,000.00
04A	Debt Service Reserve	GNMA POOL #755719	11/20/2040	4.50000	577,194.82
04A	Debt Service Reserve	Government Money Market Fund	Daily	0.01003	3,708.95
04A	Revenue	Government Money Market Fund	Daily	0.01003	436,475.07
04B	Bond Fund Interest	Government Money Market Fund	Daily	0.01003	56,422.90
04B	Bond Fund Principal	Government Money Market Fund	Daily	0.01003	25,000.00
04B	Debt Service Reserve	FNMA	02/08/2027	2.50000	210,000.00
04B	Debt Service Reserve	Government Money Market Fund	Daily	0.01003	2,368.06
04B	Revenue	Government Money Market Fund	Daily	0.01003	223,467.31

Rental Housing Bond Resolution
Investments
Information as of: June 30, 2012



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
04C	Bond Fund Interest	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	02/01/2022	4.25000 %	\$ 518,395.84
04C	Bond Fund Principal	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	02/01/2022	4.25000	1,429,166.68
04C	Debt Service Reserve	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	02/01/2022	4.69000	4,763,794.00
04C	Redemption	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	02/01/2022	4.25000	4,482,354.25
04C	Revenue	Government Money Market Fund	Daily	0.01003	87,884.51
04C	Revenue	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	02/01/2022	4.25000	681,906.75
05A	Bond Fund Interest	Government Money Market Fund	Daily	0.01003	30,858.39
05A	Bond Fund Principal	Government Money Market Fund	Daily	0.01003	16,666.65
05A	Debt Service Reserve	FNMA	11/10/2026	3.00000	116,883.00
05A	Debt Service Reserve	Government Money Market Fund	Daily	0.01003	2,220.78
05A	Revenue	Government Money Market Fund	Daily	0.01003	132,620.63
06A	Bond Fund Interest	Government Money Market Fund	Daily	0.01003	132,704.15
06A	Bond Fund Principal	Government Money Market Fund	Daily	0.01003	25,000.00

Rental Housing Bond Resolution
Investments
Information as of: June 30, 2012



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
06A	Debt Service Reserve	FNMA	11/10/2026	3.00000 %	\$ 417,058.00
06A	Debt Service Reserve	Government Money Market Fund	Daily	0.01003	7,924.10
06A	Revenue	Government Money Market Fund	Daily	0.01003	310,138.78
06B	Bond Fund Interest	Government Money Market Fund	Daily	0.01003	95,253.23
06B	Bond Fund Principal	Government Money Market Fund	Daily	0.01003	37,500.05
06B	Debt Service Reserve	FNMA	11/10/2026	3.00000	339,964.00
06B	Debt Service Reserve	Government Money Market Fund	Daily	0.01003	6,459.32
06B	Revenue	Government Money Market Fund	Daily	0.01003	219,946.18
06C	Bond Fund Interest	Government Money Market Fund	Daily	0.01003	54,870.00
06C	Bond Fund Principal	Government Money Market Fund	Daily	0.01003	20,833.40
06C	Debt Service Reserve	FNMA	11/10/2026	3.00000	194,468.00
06C	Debt Service Reserve	Government Money Market Fund	Daily	0.01003	3,694.89
06C	Revenue	Government Money Market Fund	Daily	0.01003	162,990.02
07A	Bond Fund Interest	Government Money Market Fund	Daily	0.01003	68,684.46
07A	Bond Fund Principal	Government Money Market Fund	Daily	0.01003	25,000.00
07A	Debt Service Reserve	FNMA	02/08/2027	2.50000	245,000.00
07A	Debt Service Reserve	Government Money Market Fund	Daily	0.01003	3,483.20
07A	Revenue	Government Money Market Fund	Daily	0.01003	177,148.05
10AB	Bond Fund Interest	Government Money Market Fund	Daily	0.01003	148,114.59
10AB	Bond Fund Principal	FHLMC	02/13/2032	3.00000	1,170,000.00
10AB	Bond Fund Principal	FNMA	11/10/2026	3.00000	740,000.00
10AB	Bond Fund Principal	FNMA	02/08/2027	2.50000	6,180,000.00
10AB	Bond Fund Principal	Government Money Market Fund	Daily	0.01003	2,191,666.67
10AB	Debt Service Reserve	FHLB	09/28/2029	5.00000	230,000.00
10AB	Debt Service Reserve	Government Money Market Fund	Daily	0.01003	1,788.89
10AB	Revenue	Government Money Market Fund	Daily	0.01003	1,471,718.86
11A	Bond Fund Interest	Government Money Market Fund	Daily	0.01003	160,731.80
11A	Bond Fund Principal	Government Money Market Fund	Daily	0.01003	137,500.01

Rental Housing Bond Resolution
Investments
Information as of: June 30, 2012



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
11A	Cost of Issuance	Government Money Market Fund	Daily	0.01003 %	\$ 12,113.73
11A	Debt Service Reserve	FFCB	04/21/2028	5.25000	540,000.00
11A	Debt Service Reserve	Government Money Market Fund	Daily	0.01003	12,521.25
11A	Revenue	Government Money Market Fund	Daily	0.01003	116,445.11
12A1/A2	Bond Fund Interest	Government Money Market Fund	Daily	0.01003	32,972.40
12A1/A2	Cost of Issuance	Government Money Market Fund	Daily	0.01003	35,560.75
12A1/A2	Debt Service Reserve	FNMA POOL #AH3187	12/01/2040	4.00000	125,709.47
12A1/A2	Debt Service Reserve	GNMA II POOL #755902	04/20/2040	4.62500	89,280.43
12A1/A2	Debt Service Reserve	Government Money Market Fund	Daily	0.01003	10,010.10
12A1/A2	Mortgage Loan	Government Money Market Fund	Daily	0.01003	5,920,740.36
12A1/A2	Revenue	Government Money Market Fund	Daily	0.01003	188,974.26
Total					42,775,111.62

Rental Housing Bond Resolution
Debt Service Reserve Requirement
Information as of June 30, 2012

Debt Service Reserve Fund (all series combined)

Debt Service Reserve Requirement

\$8,755,545

Account Balance*

\$9,001,489

* Per the Rental Housing Bond Resolution, investment obligations shall be valued at the lower of face value or cost, without accrued interest.