

# Repayment Agreement

I/We, \_\_\_\_\_, do hereby agree that I/we owe \_\_\_\_\_, (the Owner, its successors and/or assigns) the amount of \$ \_\_\_\_\_, as a result of circumstances described below while receiving rental subsidy at: \_\_\_\_\_.

The debt is a result of the following Section 8 program violation(s):

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

The total amount due of \$ \_\_\_\_\_ is for Housing Assistance Payments received on my/our behalf from The Department of Urban Development (HUD), which I/we must now pay back.

Month/year	Amount of Subsidy Received	Amount of Subsidy That Should Have Been Received
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____

The following repayment agreement terms have been established:

**Monthly payment amount Due \$ \_\_\_\_\_ Payment due date: \_\_\_\_\_**

Amount rec'd:	Date rec'd:
\$ _____	_____
\$ _____	_____
\$ _____	_____
\$ _____	_____
\$ _____	_____
\$ _____	_____
\$ _____	_____
\$ _____	_____
\$ _____	_____

The tenant/tenant's household will remain in good standing as long as:

- 1) All payments are received in a timely manner, and,
- 2) The tenant/tenant's household complies with the Section 8 housing program requirements and all provisions of the lease agreement.

Failure to abide by an established Repayment Agreement may be in non-compliance with paragraph \_\_\_\_\_ of your Lease.

Late and/or missed payments may constitute default of the repayment agreement and may result in termination of assistance and/or tenancy.

The monthly payment due on the repayment agreement is in addition to the tenant's monthly rent payment.

This payment agreement is not valid until signed by the development's Property Manager.

Terms of this repayment agreement may be considered for renegotiation if there is a decrease or increase in the family's household income of \$200 or more per month.

I/We choose to: *(choose one of the following)*

\_\_\_\_\_ Repay the total amount owed in one lump sum: \$ \_\_\_\_\_

\_\_\_\_\_ Enter into a repayment agreement with the Owner where the monthly payment amount plus the total tenant payment (TTP) is no more than 40% of monthly adjusted income. The monthly payment amount of: \$ \_\_\_\_\_ will be due on: \_\_\_\_\_ for a total of \_\_\_\_\_ months.

\_\_\_\_\_ Make a lump sum payment of \$ \_\_\_\_\_ and enter into a repayment agreement for the remaining amount with the Owner where the monthly payment amount plus the total tenant payment (TTP) is no more than 40% of monthly adjusted income. The monthly payment amount of: \$ \_\_\_\_\_ will be due on: \_\_\_\_\_ for a total of \_\_\_\_\_ months.

\_\_\_\_\_ Enter into a repayment agreement with the Management Agent in which we agree to pay more than 40% of monthly adjusted income for rent and repayment amount totaling: \$ \_\_\_\_\_ for a total of \_\_\_\_\_ months.

I/We further understand that the monthly rent amount of \$ \_\_\_\_\_, will be due and payable starting \_\_\_\_\_.

I/we have read and understand the attached Repayment Agreement Policy and I/we agree to the terms outlined above:

\_\_\_\_\_  
Tenant's Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Tenant's Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Property Manager (owner representative)

\_\_\_\_\_  
Date