

# HOUSING FINANCE AGENCY RATES (STATE AND LOCAL)

November 15, 2010

Genworth Mortgage Insurance Corporation  
Genworth Residential Mortgage Assurance Corporation

## MONTHLY PREMIUM MI & ZERO MONTHLY PREMIUM MI

30 Year Term		
LTV	Coverage	
<b>97% - 95.01%</b>	40%	
	35	
	33	
	30	
	28	
	26	
	25	
	20	
<b>95% - 90.01%</b>	18	
	12	
	LTV	Coverage
	<b>95% - 90.01%</b>	37%
		35
		30
27		
25		
22		
18		
16		
<b>90% - 85.01%</b>	35	
	30	
	25	
	22	
	20	
<b>85% &amp; Below</b>	17	
	12	
	6	

FIXED	
CREDIT SCORE	
700+	680-699*
1.16%	1.75%
1.04	1.53
.99	1.46
.93	1.35
.88	1.26
.83	1.19
.81	1.14
.69	.97
.68	.90
.58	.76
700+	660-699*
.99%	1.45%
.95	1.37
.85	1.20
.79	1.17
.76	1.08
.72	.99
.67	.85
.65	.79
.69	.69
.62	.62
.56	.56
.51	.51
.47	.47
.44	.44
.40	.40
.62	.62
.54	.54
.44	.44
.42	.42
.41	.41
.39	.39
.34	.34
.31	.31

PREMIUM ADJUSTMENT SYSTEM	
Counseling Saver	-.05%
Level Annual Premium (Refundable)	-.04
Manufactured Housing	+.20
Primary 2 Unit	+.25
Rate/Term Refinance < 720	+.10
Refundable Premium	+.01
Term ≤ 25 Years	-.11

**Find Rates Fast**

Use our *Rates & Comparisons Tool* to compare products, loan types, terms and payments. Visit [mortgageinsurance.genworth.com](http://mortgageinsurance.genworth.com) and enter "HFA1" in the **Program Code** field.

\*Rates shown for LTV > 90% and credit scores < 700 are nonstandard rates.

November 15, 2010

Genworth Mortgage Insurance Corporation  
Genworth Residential Mortgage Assurance Corporation

## RATE NOTES

### MI PRODUCTS

**Monthly Premium MI** is a payment option which features a coverage term of one month; premiums are remitted monthly. The premium rate shown is the annualized first year and renewal premium rate. The premium to be remitted monthly is determined by multiplying the annualized premium rate by the loan amount and dividing that amount by 12.

**Zero Monthly Premium MI** is a payment option which features monthly premium rates with no initial premium required at closing.

**Level Annual Premium MI** is a payment option which features a coverage term of twelve months; premiums are remitted annually. The Level Annual option features one identical rate for both first year and renewal premiums. The 1<sup>st</sup> year premiums may be financed into the loan amount.

**Financed Premium:** Refer Genworth's *Guidelines for Housing Finance Agencies (5706176)* for details.

### LOAN TYPE DEFINITIONS

**Fixed Mortgages** feature level payments for the first five years of the loan term. All acceptable plans must (1) fully amortize over a maximum of 40 years, (2) have the initial payment rate equal to or greater than the initial accrual rate, and (3) have no temporary buydowns, rate concessions or the potential for negative amortization during the first five years. Also included, 2% Graduated Payment Mortgages whose annual payment increases are limited to 2%.

### LOAN TERM DEFINITIONS

**30 Year:** Fully amortize over a period greater than twenty-five years and no greater than forty years.

**≤ 25 Year:** Fully amortize over a maximum of twenty-five years.

### RENEWAL PREMIUMS DEFINITIONS

#### For level renewals:

- The renewal premium rate is applied to the original loan balance for years 1 through 10.
- For years 11 through term, the rate is reduced to 0.20% or remains the same if the rate is less than 0.20%.
- Premium adjustments do not apply to the 11<sup>th</sup> year rate through term.

#### For amortized renewals:

- The renewal premium rate is applied annually to the outstanding loan balance as of the anniversary date of the loan for years 1 through term.

### PREMIUM ADJUSTMENT RULES

**Multiple Discounts:** Multiple discounts may not be applied.

### ADDITIONAL NOTES

**Non-Refundable Rates:** A lower premium rate applies in lieu of a premium refund when coverage is cancelled. No premium will be refunded when coverage is cancelled, unless cancelled under the Homeowners Protection Act of 1998.

### NEGATIVE AMORTIZATION NOT PERMITTED.

**Nontraditional Credit:** Where eligible, rates from the lowest credit score range will be applied.

**Underwriting Guidelines:** Refer to Genworth's *Guidelines for Housing Finance Agencies (5706176)* to determine loan eligibility.

**Investor Coverage:** As with all programs, check directly with your investor for specific coverage requirements.

### For additional rates, coverages, or a refund schedule:

Call your local Genworth underwriting office or the ActionCenter<sup>®</sup> at 800 444.5664.

**RATES MAY NOT BE AVAILABLE OR APPROVED IN ALL STATES.  
RATES ARE BASED ON PROPERTY LOCATION.**