

April 25, 2011

Minnesota Housing Announces Release of Consolidated Multifamily and Single Family Request for Proposals (RFP)

The [applications, materials and instructions](#) for the consolidated 2011 Multifamily RFP, 2012 Housing Tax Credit RFP and the 2011 Single Family RFP are now available on the Minnesota Housing website.

Funding Partners

In addition to Minnesota Housing, funding is available through the Greater Minnesota Housing Fund, Family Housing Fund, Metropolitan Council, Metropolitan Council Housing and Redevelopment Authority, Minnesota Department of Corrections, Minnesota Department of Employment and Economic Development and the Minnesota Department of Human Services.

Collaborating Funding Partners

To simplify the process for applicants, collaborating funding partners also use the Minnesota Multifamily Rental Housing Common Application form and align their resources with the Multifamily Consolidated RFP. Collaborating funding partners include Hennepin County, Ramsey County and the cities of Minneapolis and Saint Paul. Funding priorities, underwriting standards, and application deadlines may vary among collaborating partners.

Minnesota Housing and its funding partners will provide approximately \$46 million in funding and \$11.4 million in annual Housing Tax Credits for proposals that align with the mission and strategic priorities of Minnesota Housing:

- Preserve existing affordable housing
- Provide new opportunities for affordable housing
- Prevent and end homelessness
- Mitigate foreclosure impact through prevention and remediation

Technical Assistance and Resources

Applicants are encouraged to review and analyze the [Community Profiles](#) through a new interactive web-based tool developed by Minnesota Housing to provide data to help identify the communities in Minnesota with a potential need for housing investment and the type of needed investment. This web-based tool will be available later this week.

Applicants are encouraged to attend a technical assistance session to review application changes and learn about current funding priorities this round. You may register for the training online by clicking the session you wish to attend:

- [Multifamily RFP Webinar](#) - Tuesday, May 10, 2011
- [Single Family RFP In-Person Training](#) - Thursday, May 12, 2011

- [Single Family RFP Webinar](#) - Thursday, May 19, 2011

Individual technical assistance is also available upon request.

Minnesota Housing Available Funding

Amounts are estimated and subject to availability or legislative approval where applicable:

Funding for Single Family or Multifamily:

Economic Development and Housing Challenge Program funds (EDHC)	\$5.8 million
EDHC - Indian housing set-aside	\$1.2 million

Single Family Funding:

2% Interim Construction Financing	\$4.3 million
0% Interim Construction Financing	\$750,000

Multifamily Funding:

Housing Tax Credits (HTC)	\$11.4 million
Low and Moderate Income Rental Program (LMIR) through tax-exempt and taxable bonds for first mortgage financing	\$20 million
Preservation Affordable Rental Investment Fund (PARIF)	\$4 million

Funding Partners Available Funding

Amounts are estimated and subject to availability or legislative approval where applicable:

Funding for Single Family or Multifamily:

Metropolitan Council - Local Housing Incentive Account (LHIA)	\$2.3 million
Metropolitan Council - Land Acquisition for Affordable New Development (LAAND) initiative*	\$1.95 million
Family Housing Fund - LAAND initiative*	\$1 million

Single Family Funding:

Greater Minnesota Housing Fund	\$500,000
Minnesota Department of Corrections - Institution Community Work Crew (ICWC) Affordable Housing Building Program provides interest free, interim construction financing but only to nonprofit entities in certain areas of the state	

Multifamily Funding:

Family Housing Fund	\$1 million
Greater Minnesota Housing Fund	\$1.5 million
Department of Human Services - Adult Mental Health Division (DHS-AMHD) - Housing with Supports for Adults with Serious Mental Illness (HSASMI) Program Operating Subsidy	\$1 million
Minnesota Department of Employment and Economic Development (MN DEED) - Small Cities Development Program (SCDP)	\$1 million
Metropolitan Council Housing and Redevelopment Authority -Section 8 Project-Based Voucher Rental Assistance	20 vouchers

* The [Land Acquisition for Affordable New Development \(LAAND\)](#) initiative encourages land acquisition for future affordable housing development. The LAAND initiative prioritizes land that is close to job growth areas or significant numbers of lower wage jobs, allows for density that is consistent with achieving affordability, minimizes transportation costs and promotes

access to transit. Minnesota Housing may provide funding for this initiative through the EDHC program.

Application Due Dates

Applications must be received by the following dates to be eligible for funding:

2011 Multifamily RFP	June 14, 2011 at 5:00 pm
2012 Housing Tax Credit Round 1	June 14, 2011 at 5:00 pm
2011 Single Family RFP	June 30, 2011 at 5:00 pm

Proposal Selection

Recommendations for the Multifamily, Housing Tax Credit, and Single Family proposal selections will be made at the Minnesota Housing Board meeting on October 27, 2011. Funding partner proposal recommendations will be made at their respective board meetings.

Questions?

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