



651.296.7608 • 800.657.3769
400 Sibley Street, Suite 300
St. Paul, MN 55101-1998
fax 651.296.8139
tdd 651.297.2361
www.mnhousing.gov

A G E N D A

MINNESOTA HOUSING FINANCE AGENCY BOARD MEETING

Thursday, March 25, 2010

1:00 p.m.

State Street Conf. Rm. - 1st Floor

400 Sibley Street

St. Paul, MN

1. Call to Order.
2. Agenda Review.
3. Approval of the Minutes.
 - A. Regular Board Meeting of February 25, 2010.
4. Chairman's Report.
5. Commissioner's Report and Introductions.
6. Program Committee:
None.
7. Finance Committee:
None.
8. Action Items:
 - A. Summary Review:
 1. Approval, Selections, Community Activity Set Aside Program.
 2. Approval, Selections, Community Fix-up Fund.
 3. Approval, Changes, Quick Start Disaster Recovery Program Procedural Manual.
 4. Approval, Assumption Sale, New Construction Tax Credit (NCTC) Program
- Buffalo Ridge Townhomes, Buffalo.
 5. Approval, Loan Modification (Rental Housing Bonds 2004 Series C), Section 8 Program
- Greenwood Place, Faribault.
 6. Approval, Commitment Extension, Low and Moderate Income Rental (LMIR), Flexible Financing for Capital Costs (FFCC) Programs
- Westwind Townhomes, Willmar.

Minnesota Housing finances and advances affordable housing opportunities for low and moderate income Minnesotans to enhance quality of life and foster strong communities.

7. Approval, Commitment, Low and Moderate Income Rental (LMIR) Program.
- Renaissance Box, St. Paul.
- B. Discussion - General:
 1. Approval, Resolution Authorizing Issuance and Sale of Minnesota Housing Finance Agency Limited Obligation Note, Series 2010A.
 2. Discussion, Mid-Year Financial Performance Report.
 3. Discussion, Mid-Year Asset Quality Review.
 4. Discussion, Report on Annual Finance Team Meeting.
 5. Approval, Deobligations and Reallocations, Neighborhood Stabilization Program.
 6. Approval, Temporary Priority for Foreclosure Remediation.
- C. Discussion - Homes:
None.
- D. Discussion - Multifamily:
 1. Approval, Qualified Allocation Plan (QAP) and Procedural Manual, 2011 Housing Tax Credit Program.
 2. Approval, Commitment Modification, Preservation Affordable Rental Investment Fund (PARIF), Economic Development and Housing Challenge (EDHC), Housing Trust Fund (HTF) and Ending Long Term Homelessness Initiative Fund (ELHIF) Programs
- American House, St. Paul
- Snelling Apartments, St. Paul.
 3. Approval, Repayment of HOME Funds, HOME Rental Rehabilitation Program
- 605 1st Avenue South and 1704 1st Avenue North, Wheaton
- 701 6th Street NE, Roseau
- 401 and 403 4th Street, Roseau
- 201 2nd Avenue SE, Roseau
- 804 Center Street, Roseau
- 530 North Main Street, Stewartville.
 4. Approval, Loan Modification and Extension of Term, Non-Profit Capacity Building Revolving Loan Program
- Local Initiatives Support Corporation (LISC), Duluth.
9. Review and Information Items.
 - A. Update, Report on Manufactured Housing.
10. Other Business.
11. Adjournment.