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Equal Opportunity Housing and Equal Opportunity Employment

A G E N D A

MINNESOTA HOUSING FINANCE AGENCY BOARD MEETING

Thursday, December 16, 2010
1:00 p.m.

State Street Conference Room - 1st Floor
400 Sibley Street
St. Paul, MN

1. **Call to Order.**
2. **Agenda Review.**
3. **Approval of the Minutes.**
 - A. Regular Board Meeting of November 18, 2010.
4. **Chairman's Report.**
5. **Commissioner's Report and Introductions.**
6. **Audit Committee:**
 - A. Discussion, LarsonAllen Organizational Risk Assessment.
 - B. Discussion, Administrative Budget Update.
7. **Program Committee:**

None.
8. **Finance Committee:**

None.
9. **Action Items:**
 - A. **Summary Review:**
 1. Approval, Amendment of Investor Continuing Disclosure Policy.
 2. Approval, Amendment to 2010-2011 Affordable Housing Plan.
 3. Approval, Commitment Extension, Asset Management Loan and Section 8 Program
- Whispering Pines, Caledonia.
 4. Approval, Selections, Community Activity Set Aside Program.
 5. Approval, Program Waiver, HOME Homeowner Entry Loan Program.
 6. Approval, Commitment Extension, Preservation Affordable Rental Investment Fund (PARIF) Program
- Riversouth Apartments, Grand Rapids.

B. Discussion - General:

1. Approval, Neighborhood Stabilization Program (NSP3) Concept.
2. Approval, 2011 Action Plan and Amendments to the Affordable Housing Plan.
3. Discussion, Progress Report on Agency Goals.

C. Discussion - Homes:

1. Approval, Changes, Minnesota Urban and Rural Homesteading Program and Procedural Manual.
2. Approval, Administrator Transfer and Affordable Housing Plan Modification, Minnesota Urban and Rural Homesteading Program.

D. Discussion - Multifamily:

1. Approval, Commitment, Section 1602/Exchange (1602) Program; Approval, Assumption, Low Income Large Family Rental Housing (LILF) and Affordable Rental Investment Fund (ARIF) Programs; Approval, Prepayment, New Construction Tax Credit Mortgage Loan (NCTC) Program
 - East Side Commons, Saint Paul.
 - Bradley Terrace, Saint Paul.
 - York/Sims Family Housing, Saint Paul.
 - G.A. Johnson, Saint Paul.
2. Approval, Design and Underwriting Guidelines for Existing Manufactured Housing Communities.

10. Review and Information Items.

- A. Information, HUD Sustainable Regional Communities Grant Award, Living Cities Announcement, Ford Foundation Initiative.
- B. Information, Performance Pilot and Temporary Rental Assistance Program Progress Reports.

11. Other Business.

None.

12. Adjournment.