

## Form of Phase 1 Environmental Review Reliance Letter

*To be completed on company letterhead*

[Date]

Minnesota Housing  
400 Wabasha Street North, Suite 400  
St. Paul, MN 55102

**RE:***[Project Name]*  
          *[Project Location]*

Dear Sir or Madam:

***[Name of Company]*** performed a Phase I Environmental Assessment for the above-referenced project dated \_\_\_\_\_, 20\_\_\_\_ (hereinafter the "Phase 1"). The Phase 1 was prepared pursuant to a contract with ***[Name of project owner]***, and was prepared in contemplation of the financing and development of the project. ***[Name of Company]*** understands that ***[Name of project owner]*** has applied for a mortgage loan from the Minnesota Housing, a condition of which is the preparation of a Phase 1 environmental review.

***[Name of Company]*** authorizes the release of the Phase 1 by ***[Name of project owner]*** to the Minnesota Housing. Further, ***[Name of Company]*** is issuing this letter to inform the Minnesota Housing that it is entitled to rely on the Phase 1 in its determination to make a mortgage loan for the project as if the Phase 1 were addressed directly to the Minnesota Housing.

Sincerely,

***[Name and Title of Authorized Officer]***