

2008 Income and Rent Limits

Affordable Rental Investment Program

80% of the Greater of statewide or AMI - not adjusted for family size:

Mpls/St.Paul MSA (Anoka, Carver, Chisago, Dakota, Hennepin, Isanti, Ramsey, Scott, Sherburne, Washington, Wright)	\$64,800
Rochester MSA (Olmsted, Dodge)	\$60,600
Remainder of State	\$56,200

ARIF Rent Limits

GREATER MN = 30% of 50% of statewide median income adjusted by unit size.

0BR	1BR	2BR	3BR	4BR
615	658	790	913	1020

METRO AREA = Lesser of FMR or 30% of 50% of metro median income in Metro Area

0BR	1BR	2BR	3BR	4BR
593 (FMR)	699 (FMR)	848 (FMR)	1,051	1,172

Minimum rents cannot be lower than 30% of 30% of area median income by unit size.

0BR	1BR	2BR	3BR	4BR
424	454	546	631	703

Effective 2/13/2008