

Lender Satisfaction Survey - Please respond by Friday, April 19

We would like to thank our partner lenders who have participated in our annual survey to evaluate program effectiveness. Your feedback has been very valuable! If you are in the lending industry and have not had a chance to take the [survey](#), please take ten minutes to provide us with your comments and opinions. Surveys are due by end of day, Friday, April 19.

Servicing of pre-paid interest on Monthly Payment Loans

Pre-paid interest on Monthly Payment Loans collected by the lender in advance of the borrower's first monthly payment should be temporarily retained by the lender for later remittance to Minnesota Housing. Minnesota Housing continues to work with U.S. Bank, MRBP to resolve unexpected servicing setup issues related to pre-paid interest and interim servicing of Monthly Payment Loans.

As a reminder, in addition to retaining any pre-paid interest, originating lenders are responsible for servicing Monthly Payment Loans during the time period from loan closing until U.S. Bank, MRBP's purchase of the loan. Minnesota Housing will provide further instruction on how to remit either or both types of payment at a later date.

Thank you for your patience as we work to resolve unexpected issues with this new program feature. We will update you via eNews upon resolution.

Questions?

Phone: 651.296.8215 or 800.710.8871

Email: mnhousing.solution@state.mn.us

Business days 7:30 a.m. - 5:00 p.m.

Please note: Minnesota Housing just launched a new website! Please take some time to become familiar with the site and [let us know what you think](#).