

Targeted Areas consist of certain census tracts in the state in which 70% of the families have an annual income of 80% or less of the statewide median income, or areas determined by the State and approved by the Secretary of the Treasury of the United States and the Secretary of the United States Department of Housing and Urban Development to be areas of chronic economic distress.

### **Notice of Mortgage Funds Available**

Minnesota Housing is setting funds aside to make mortgage loans to first time home buyers in certain census tracts located in the following counties: Aitkin, Beltrami, Cass, Crow Wing, Freeborn, Hennepin, Hubbard, Mower, Nobles, Olmsted, Ramsey, Rice and St. Louis. Borrowers and properties must meet Minnesota Housing's maximum income and purchase price limits as well as normal, mortgage industry accepted underwriting requirements. For details as to funds available, please contact [Kong Yang](#) at Minnesota Housing or 1-800-710-8871.

### **Properties in a Targeted Area**

A property located in a Targeted Area has a higher income limit to trigger the subsidy recapture tax.

### **Determining if a Property is Located in a Targeted Area**

For Lenders generating documents from the Minnesota Housing Commitment System:

- The Minnesota Housing Commitment System will determine if the property is in a targeted or non-targeted area and automatically populate the Subsidy Recapture form.

For Lenders **not** generating documents from the Minnesota Housing Commitment System:

- Use the [interactive map](#) to determine if a property is in a targeted or non-targeted area.
- If the property is in a Targeted Area, make sure the box on page three of the [Start Up Subsidy Recapture Disclosure Statement and Tennessee Warning](#) is checked. If the box remains unchecked, the form defaults to Non-Targeted Area.

### **List and Map of Targeted Area Census Tracts**

A list and map of the all targeted area census tracts for the Start Up Program can be found on page 2 and 3.

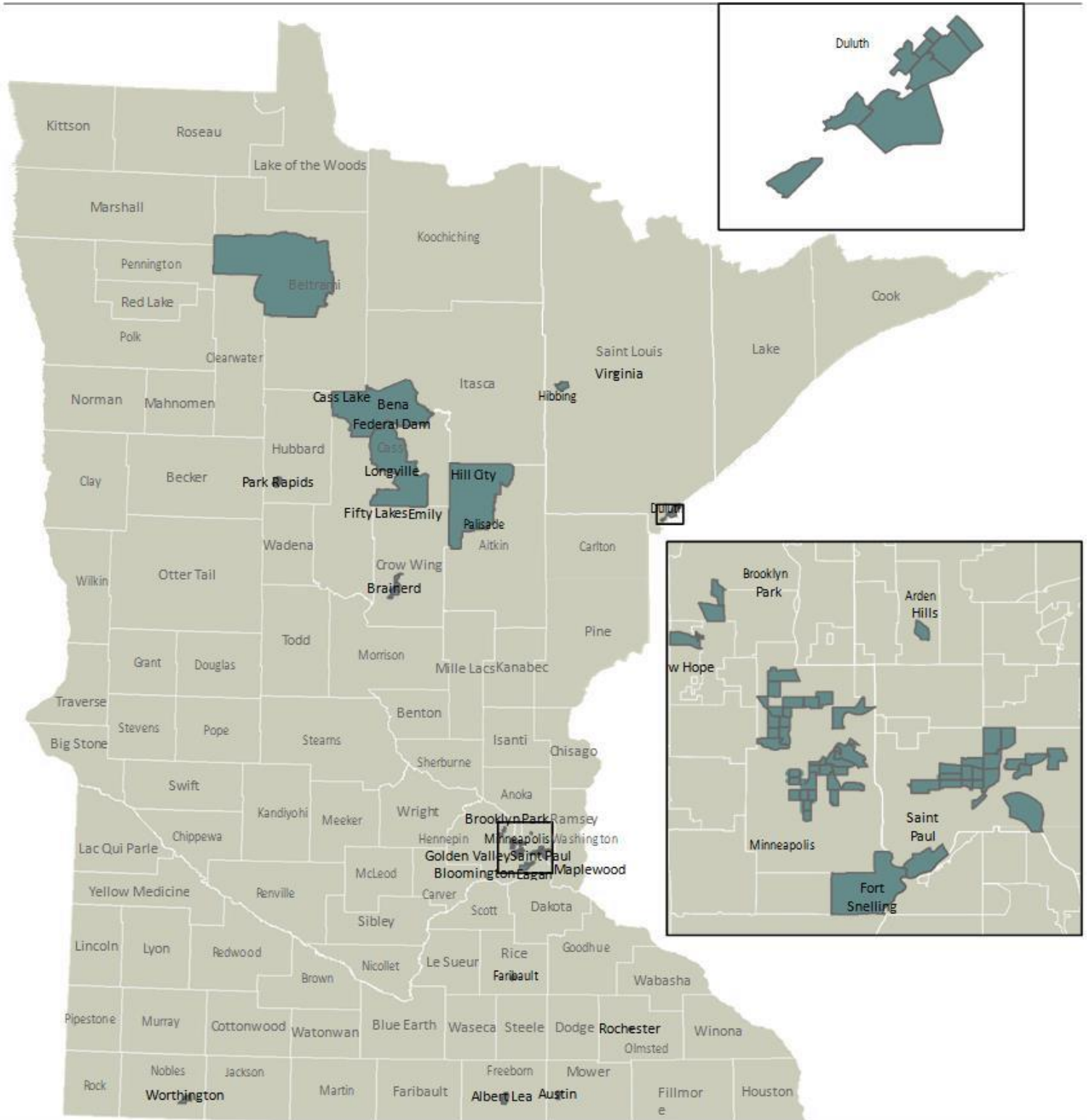
## 2010 Targeted Area Census Tracts

The Targeted Areas designated for the Start Up Program consist of the census tracts in Table 1.

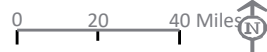
**Table 1: 2010 Targeted Area Census Tracts**

Aitkin	Beltrami	Cass	Crow Wing	Freeborn	Hennepin	Hubbard	Mower	Nobles	Olmsted	Ramsey	Rice	St. Louis
7702.00	9400.01	9400.02	9510.00	1806.00	0017.00	0706.00	0004.10	1055.00	0003.00	0305.00	0709.02	0012.00
		9602.02	9511.00		0022.00					0306.01		0014.00
					0033.00					0313.00		0016.00
					0059.01					0314.00		0017.00
					0059.02					0315.00		0018.00
					0068.00					0316.00		0019.00
					0078.01					0317.02		0026.00
					0082.00					0324.00		0033.00
					0083.00					0325.00		0122.00
					0084.00					0326.00		0131.00
					0215.02					0327.00		0156.00
					0268.09					0331.00		
					0268.19					0334.00		
					1004.00					0335.00		
					1008.00					0336.00		
					1013.00					0337.00		
					1016.00					0359.00		
					1018.00					0361.00		
					1021.00					0376.02		
					1026.00					0408.02		
					1028.00					0428.00		
					1029.00							
					1034.00							
					1041.00							
					1048.00							
					1049.00							
					1060.00							
					1062.00							
					1070.00							
					1074.00							
					1086.00							
					1094.00							
					1100.00							
					1259.00							
					1260.00							
					9800.00							

# Targeted Census Tracts



 Targeted Tracts (80)



Source: Minnesota Housing analysis of IRS data Date: 09/02/2014