

Who do I contact with questions on MCC?

You can contact Kong Yang at kong.yang@state.mn.us or 651.296.6322 on all Minnesota Housing MCC Program questions, to include questions in this FAQ.

I lost my MCC, how can I request a new one?

You can request a new MCC by contacting Kong Yang.

Can I keep my MCC if I refinance my mortgage?

If you refinance your mortgage, you must apply for a reissued MCC. You must apply by December 31 in the year you refinance by submitting a [Reissuance Application and Affidavit](#) and required documentation. To be eligible for a reissued MCC you must meet all requirements in section C of the Reissuance Application and Affidavit.

If I assumed the original mortgage, can I get the MCC transferred to me?**Examples:**

- I assumed the original mortgage loan from the previous owner(s) of the property and you issued an MCC to the original mortgagor(s).
- I was one of two or more original MCC holders and I now have assumed the original loan, and the other original borrowers were removed through the assumption.

The transferee(s) can request a transfer of the MCC. Certain eligibility criteria apply. Contact Kong Yang for eligibility details.

Do I have to use the same lender I used the first time I got my MCC?

No. However, you must refinance through an approved lender. Please see our list of [Twin Cities MCC Approved Lenders](#) or our [Greater Minnesota MCC Approved Lenders](#). If you would like to refinance with a lender who is not on these lists, please contact Kong Yang to inquire about our lender waiver process.

Do I have to refinance with the Step Up program?

Step Up borrowers are eligible to have their MCCs reissued, but it is not a requirement that you refinance with Step Up.

If my new loan has a higher interest rate, will my credit be higher?

Your maximum credit is based on the original loan amortization schedule and interest rate. .

I have 25 years left of my existing loan, but I'm refinancing into a 30-year loan. Can I claim my MCC for 30 years? What if I refinance into a 15-year loan?

If you refinance into a 30-year loan, you can only claim the MCC for the remaining years you had with your original loan. If you refinance into a 15-year loan, you can only claim a credit for another 15 years, assuming that you had more than 15 years left on your original loan.

What do I do with my original MCC if I refinance?

You will need to submit your original MCC with your reissuance application. Upon approval of your application, we will issue you a new MCC that will fully replace your original MCC.