



400 Sibley Street | Suite 300 | Saint Paul, MN 55101-1998 | 651.296.7608
800.657.3769 | fax: 651.296.8139 | tty: 651.297.2361 | www.mnhousing.gov
Equal Opportunity Housing and Equal Opportunity Employment

DATE: November 17, 2016

TO: Minnesota Housing Board Members

FROM: Mary Tingerthal
Commissioner

SUBJECT: **FINANCE AND AUDIT COMMITTEE MEETING**

A meeting of the **Finance and Audit Committee** has been scheduled for **2:00 p.m.** on **Thursday, November 17** at the offices of Minnesota Housing, 400 Sibley Street, Suite 300, St. Paul, 55101 in the **State Street Conference Room on the first floor.**

The topic for discussion at this meeting is:

A. Private Activity Bond Volume Cap and Impacts on Minnesota Housing

All members are invited to attend.

If you have questions, please call Becky Schack at (651) 296-2172.



Item: Private Activity Bond Volume Cap and Impacts on Minnesota Housing

Staff Contact(s):

Kevin Carpenter, 651.297.4009, kevin.carpenter@state.mn.us

Request Type:

- | | |
|-------------------------------------|------------------------------------------------------|
| <input type="checkbox"/> Approval | <input checked="" type="checkbox"/> No Action Needed |
| <input type="checkbox"/> Motion | <input checked="" type="checkbox"/> Discussion |
| <input type="checkbox"/> Resolution | <input type="checkbox"/> Information |

Summary of Request:

Staff will discuss private activity bond volume cap and how the cap impacts the activities of Minnesota Housing.

Fiscal Impact:

This is a discussion. There is no direct and immediate fiscal impact.

Meeting Agency Priorities:

- Address Specific and Critical Local Housing Needs
- Finance Housing Responsive to Minnesota's Changing Demographics
- Preserve Housing with Federal Project-Based Rent Assistance
- Prevent and End Homelessness
- Reduce Minnesota's Racial and Ethnicity Homeownership Disparity

Attachment(s):

- None