February 2017 General Management Review Discussion Points:

- HUD has issued guidance on adopting a homeless admissions preference in multifamily properties that receive HUD project-based subsidies. To encourage property owners to adopt the preference, new resources are now available online that explain the benefits of the homeless preference, and answer questions about the simple steps to adopt the preference. You can find homelessness assistance resources for Multifamily Housing owners and managers on HUD Exchange: https://www.hudexchange.info/homelessness-assistance/multifamily-housing-owners-managers/#assisted-multifamily-housing-owners-and-managers

- Social Security Announces 0.3% COLA increase. Monthly Social Security and Supplemental Security Income benefits will increase in 2017. See www.ssa.gov for additional information.

- On March 8, 2016, HUD released their final rule titled “Streamlining Administrative Regulations for Public Housing, Housing Choice Voucher, Multifamily Housing, and Community Planning and Development Programs.” Changes are effective April 7, 2016. Two key changes from the final rule:
  - HUD has updated the rule regarding verification of Social Security numbers for children under the age of 6 years. Owners may accept and allow move-in of applicant households that include a family member under the age of 6 who cannot provide a Social Security Number (SSN), if the child was added to the household within the six months prior to move-in. The households will have 90 days and one additional 90-day extension to provide the SSN. This extension also applies to in-place households wishing to add a new family member under the age of 6 to the unit.
  - Owners can streamline their verification options for households with fixed income (including SS, SSI, SSDI, pension plans, retirement benefit programs, etc.). Instead of obtaining third party verification for households with fixed incomes each year during recertification’s, the owner may use a COLA or current rate of interest from a public source or tenant provided documentation. Every third year, the owner must obtain third party verification of all fixed income amounts. If COLA or current rate of interest information is not available, then owners must continue to obtain third party verification each year.

To view past issues of MOR Hot Topics, visit http://bit.ly/1zOjQ6M.

Property Specific Management Review Discussion Points:

HMO Reminder: Please use MOR info report and/or iREMS printouts to confirm owner, management agent and MOR contact person (if different from owner and management agent) email addresses. Return to PBCA Housing Technician so she can complete O/A change process.