

**\$100
million+**

Base Appropriations Across the Housing Continuum

What it Funds

Homelessness Prevention	Supportive Housing	Affordable Rental Housing	Affordable Homeownership
<ul style="list-style-type: none"> Prevent homelessness before it begins Median annual household income: \$9,000 	<ul style="list-style-type: none"> Permanent supportive housing for households that need housing and services Median annual household income: \$9,000-\$10,000 	<ul style="list-style-type: none"> New construction or rehabilitation, including workforce housing Preservation of existing affordable housing Median annual household income: \$9,000-\$22,000 	<ul style="list-style-type: none"> First-time homebuyer loans Home improvement loans Single family development Median annual household income: \$32,000-\$66,000

Outcomes 2015-2016

- Secures stable housing for **4,600** homeless individuals and families
- Creates more than **700** new homeownership and rental housing opportunities statewide
- Delivers homebuyer education to more than **25,000** families
- Preserves affordable rental housing for nearly **800** seniors, individuals and families with children
- Supports nearly **500** low-income homeowners to make improvements necessary to stay in their homes



“Thank you for the gift that you have given us. Thank you for providing us with the comfort and stability that we honestly believed we were going to lose over a very short period of time.”

- Ed and Rennie, Family Homeless Prevention and Assistance Program recipients, Dakota County

**\$8
million**

Homework Starts with Home

The Need

On any given day, more than **9,000** children are identified as homeless or highly mobile in school districts across the state. Homeless and highly mobile children are more likely to be absent from school, perform worse on math and reading tests, and eventually drop out of school. A single episode of homelessness impacts educational achievement by two to three years.

What it Funds

This initiative builds on the success of our Rental Assistance of Highly Mobile Students pilot program and expands the program to serve additional schools and provide more targeted assistance to families.

- **\$6 million to Housing Trust Fund** for rental assistance for homeless and highly mobile families with school-aged children
- **\$2 million to Family Homeless Prevention** for targeted, short-term rental assistance and other housing related services for homeless and highly mobile families

Outcomes

- Housing instability has a significant impact on school attendance and educational performance
- At the end of the rental assistance pilot, **90%** of the students with a known housing status were stably housed
- Students who achieved stable housing during the pilot had better attendance than homeless students statewide



"Two of my children have learning disabilities and have shown great improvement since having a place to call our own. My children are so much happier to be a family in our own home."
- Brent, Clay County

**\$2
million**

Supporting Successful Homeownership

The Need

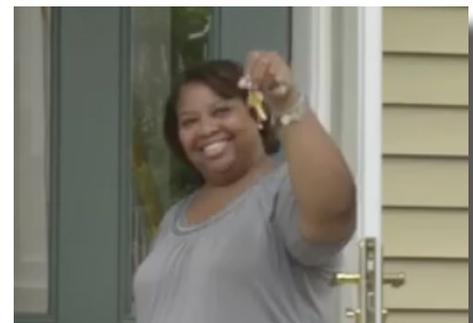
Now is the right time to invest in homeownership. While interest rates are near historic lows, recently home prices have started to increase. Minnesota has one of the worst disparities in homeownership rates between white households and households of color. Many households can safely afford mortgage payments, but do not have the savings to cover downpayment and closing costs. Downpayment assistance and homebuyer education can help us close that gap.

What it Funds

- **\$1.5 million for Downpayment Assistance** for deferred downpayment and closing cost assistance loans to first-time homebuyers
- **\$500,000 for Homeownership Capacity** for intensive homebuyer education and financial counseling

Outcomes

- In 2016, we delivered loans to 3,900 homebuyers - a **68%** increase from 2015
- Thirty-two percent of loans went to households of color, compared to 11% in the overall market



"Homeownership in one sentence means stability, security and strength. Being a homeowner is the best decision I've ever made."
- Alesia, Shoreview