

The following Conventional Product [Income Limits](#) should be used to determine:

- Minnesota Housing [Interest Rate](#)
- Mortgage Insurance coverage requirements
- Product Availability for:
 - Fannie Mae HFA Preferred™
 - Fannie Mae HFA Preferred Risk Share™
 - Conventional Cash to Close Grant with Freddie Mac HFA Advantage®
 - Upfront Paid Mortgage Insurance option

FANNIE MAE CONVENTIONAL PRODUCTS

- For Fannie Mae borrowers at or below 80% Area Median Income (AMI) and over 80% AMI:
 - Rates will vary. Check our [interest rate page](#).
 - Mortgage Insurance will vary.
- To determine if the borrower is above or below 80% AMI, use the first mortgage loan qualifying income.
 - In the Minnesota Housing commitment system, the qualifying income will determine the Fannie Mae rates and product options available.
- There is no interest rate difference between 50% and 80% AMI for Minnesota Housing loans.
- [AMI limits](#) are based on the county in which the property is located.
- For loans with initial DU® run dates on or after 9.5.2019 results will indicate:
 - If the borrower is over or under 80% AMI, and
 - Special Feature Code use. (*Special Feature Codes pending release on or @ 9.21.2019*).
- Follow guidelines in the [Fannie Mae Product Description](#).

CONVENTIONAL CASH TO CLOSE GRANT (available with Freddie Mac HFA Advantage®)

- Use the conventional income limits to determine eligibility for the Conventional Cash to Close Grant.
- The conventional income limits are based on first mortgage loan qualifying income.
- Follow steps in the [Freddie Mac HFA Advantage® Product Description](#).

QUALIFYING INCOME LIMITS BY COUNTY

COUNTY	80% AMI	50% AMI	COUNTY	80% AMI	50% AMI
Aitkin	\$57,920	\$36,200	Martin	\$57,920	\$36,200
Anoka	\$79,440	\$49,650	McLeod	\$59,360	\$37,100
Becker	\$57,920	\$36,200	Meeker	\$59,280	\$37,050
Beltrami	\$57,920	\$36,200	Mille Lacs	\$79,440	\$49,650
Benton	\$61,040	\$38,150	Morrison	\$57,920	\$36,200
Big Stone	\$57,920	\$36,200	Mower	\$57,920	\$36,200
Blue Earth	\$62,800	\$39,250	Murray	\$58,240	\$36,400
Brown	\$59,840	\$37,400	Nicollet	\$62,800	\$39,250
Carlton	\$57,520	\$35,950	Nobles	\$57,920	\$36,200
Carver	\$79,440	\$49,650	Norman	\$57,920	\$36,200
Cass	\$57,920	\$36,200	Olmsted	\$72,400	\$45,250
Chippewa	\$58,800	\$36,750	Otter Tail	\$57,920	\$36,200
Chisago	\$79,440	\$49,650	Pennington	\$57,920	\$36,200
Clay	\$67,280	\$42,050	Pine	\$57,920	\$36,200
Clearwater	\$57,920	\$36,200	Pipestone	\$57,920	\$36,200
Cook	\$57,920	\$36,200	Polk	\$62,800	\$39,250
Cottonwood	\$57,920	\$36,200	Pope	\$59,040	\$36,900
Crow Wing	\$57,920	\$36,200	Ramsey	\$79,440	\$49,650
Dakota	\$79,440	\$49,650	Red Lake	\$59,120	\$36,950
Dodge	\$72,400	\$45,250	Redwood	\$57,920	\$36,200
Douglas	\$61,040	\$38,150	Renville	\$57,920	\$36,200
Faribault	\$57,920	\$36,200	Rice	\$70,400	\$44,000
Fillmore	\$72,400	\$45,250	Rock	\$57,920	\$36,200
Freeborn	\$57,920	\$36,200	Roseau	\$57,920	\$36,200
Goodhue	\$65,680	\$41,050	Scott	\$79,440	\$49,650
Grant	\$57,920	\$36,200	Sherburne	\$79,440	\$49,650
Hennepin	\$79,440	\$49,650	Sibley	\$79,440	\$49,650
Houston	\$62,880	\$39,300	St. Louis	\$57,520	\$35,950
Hubbard	\$57,920	\$36,200	Stearns	\$61,040	\$38,150
Isanti	\$79,440	\$49,650	Steele	\$62,800	\$39,250
Itasca	\$57,920	\$36,200	Stevens	\$62,000	\$38,750
Jackson	\$59,200	\$37,000	Swift	\$57,920	\$36,200
Kanabec	\$57,920	\$36,200	Todd	\$57,920	\$36,200
Kandiyohi	\$57,920	\$36,200	Traverse	\$57,920	\$36,200
Kittson	\$57,920	\$36,200	Wabasha	\$72,400	\$45,250
Koochiching	\$57,920	\$36,200	Wadena	\$57,920	\$36,200
Lac Qui Parle	\$57,920	\$36,200	Waseca	\$59,920	\$37,450
Lake	\$55,840	\$34,900	Washington	\$79,440	\$49,650
Lake Of The Woods	\$57,920	\$36,200	Watsonwan	\$57,920	\$36,200
Le Sueur	\$79,440	\$49,650	Wilkin	\$57,920	\$36,200
Lincoln	\$57,920	\$36,200	Winona	\$60,480	\$37,800
Lyon	\$60,560	\$37,850	Wright	\$79,440	\$49,650
Mahnomen	\$57,920	\$36,200	Yellow Medicine	\$57,920	\$36,200
Marshall	\$58,320	\$36,450			