

2017 Minnesota Housing Multifamily Funding Selections: Consolidated

Development Name	Developer	City	Total Units	Permanent Amortizing Mortgage	Minnesota Housing Deferred	Funding Partner Deferred*	Estimated Syndication	Other Sources	Total Development Cost
GREATER MINNESOTA									
Central									
Willow Grove	Central Minnesota Housing Partnership	North Branch	20		\$2,264,540	\$250,000	\$976,209	\$648,145	\$4,138,893
West Birch Estates	Central Minnesota Housing Partnership, Inc.	Princeton	40	\$1,716,000	\$1,877,808		\$1,246,393	\$235,554	\$5,075,755
Cherokee Place	Commonwealth Development Corporation	North Branch	48	\$2,749,000	\$3,873,508		\$2,372,156	\$15,037	\$9,009,701
Northeast									
Garfield Square Apartments	Center City Housing Corp	Duluth	50		\$8,140,849		\$3,357,090	\$1,939,642	\$13,437,581
Cloquet Middle School Apartments	Roers Investments	Cloquet	57				\$7,710,616	\$6,416,163	\$14,126,779
Northwest									
Warroad Townhomes	D.W. Jones, Inc.	Warroad	30	\$1,024,000	\$1,924,869	\$330,000		\$72,820	\$3,351,689
Southeast									
The Hylands	Titan Development and Investments, Inc.	Rochester	100	\$8,049,000	\$4,223,400		\$3,547,897	\$848,485	\$16,668,781
State Street Apartments	Community Housing Development Corporation	New Ulm	55			\$547,000	\$8,099,444	\$6,654,053	\$15,300,497
Riverwood Apartments	Three Rivers Community Action, Inc	Cannon Falls	39		\$3,136,474			\$650,011	\$3,786,485
Rosa Place	Rosa Place Development, LLC (Joseph Development)	Mankato	60				\$8,849,971	\$4,054,360	\$12,904,332
Harvest View Place	HarvestView Place Development, LLC (Joseph Development)	Rochester	60				\$8,730,843	\$4,338,479	\$13,069,322
Southwest									
Hanson Apartments	Southwest Minnesota Housing Partnership	Willmar	56	\$1,975,000	\$3,326,000	\$850,000		\$347,646	\$6,498,646
15th Street Flats	Commonwealth Development Corporation	Willmar	47	\$1,259,000			\$8,005,546	\$15,417	\$9,279,963
West Central									
Apex Townhomes	D.W. Jones, Inc.	Detroit Lakes	30	\$1,382,000	\$3,756,000		\$1,787,252	\$30,570	\$6,955,822
TOTAL GREATER MINNESOTA			692	\$18,154,000	\$32,523,448	\$1,977,000	\$54,683,417	\$26,266,381	\$133,604,246

*Note: All Co-Funder allocations are contingent upon individual board approval.

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METRO									
Minneapolis									
Park 7	Community Housing Development Corporation	Minneapolis	61		\$8,191,084	\$400,000		\$3,717,430	\$12,308,514
Aeon Prospect Park	Aeon	Minneapolis	70	\$4,148,000		\$382,000	\$9,714,739	\$3,459,229	\$17,703,968
Dundry Hope Block II Stabilization	Hope Community Inc.	Minneapolis	30		\$962,000	\$400,000		\$523,601	\$1,885,601
Minnehaha Commons	Alliance Housing Inc.	Minneapolis	43		\$5,146,302	\$250,000	\$2,643,289	\$2,775,170	\$10,814,761
St. Paul									
Dorothy Day Residence	Catholic Charities of the Archdiocese of St. Paul and Minneapolis	Saint Paul	177		\$13,475,837		\$13,776,333	\$14,407,346	\$41,659,516
PPL Ain Dah Yung Supportive Housing	Project for Pride in Living, Inc.	Saint Paul	42				\$9,428,300	\$1,870,571	\$11,298,871
Suburbs									
Sarazin Flats	MWF Properties	Shakopee	57				\$8,425,534	\$4,612,450	\$13,037,984
The Mariner	Newport Midwest, LLC	Minnetonka	55			\$210,500	\$8,496,298	\$6,254,860	\$14,961,658
Edison	St. Michael Development Group, LLC	Roseville	58				\$10,689,569	\$2,739,073	\$13,428,642
The Boulevard	The Boulevard Development LLC	Mounds View	60	\$7,590,000	\$1,736,000	\$500,000	\$3,773,535	\$1,112,426	\$14,711,961
Louisiana Lofts	Louisiana Lofts Development LLC	Savage	54				\$8,418,776	\$4,338,369	\$12,757,144
TOTAL METRO			707	\$11,738,000	\$29,511,223	\$2,142,500	\$75,366,372	\$45,810,525	\$164,568,620
TOTAL STATEWIDE			1399	\$29,892,000	\$62,034,671	\$4,119,500	\$130,049,789	\$72,076,906	\$298,172,866

*Note: All Co-Funder allocations are contingent upon individual board approval.