Minnesota Housing is a trusted state agency. We believe that housing is the foundation for success, so we collaborate with individuals, communities and partners to create, preserve and finance affordable housing.

Whether you're just starting your home search or ready to tackle home improvements, we've got you covered. Learn more at www.mnhousing.gov.

How do I get started?

1. Contact a Lender
Contact a Minnesota Housing participating lender to discuss your needs and learn more about which loan is right for you. Visit **www.mnhousing.gov** to search for a lender near you.

2. Get Bids
Obtain contractor bids or detailed materials estimates from a building supplier for work you will perform.

3. Mission Accomplished!
Finish up the paperwork with your lender, make your improvements, and celebrate your accomplishment.

SAMPLE

651.296.8215 | 800.710.8871
TTY 651.297.2361
mnhousing.solution@state.mn.us
www.mnhousing.gov

In connection with Single Family Division loan programs, Minnesota Housing is neither an originator of loans nor a creditor and is not affiliated with any Lender. To find out if you are eligible, or to apply for a loan, please contact a participating Lender.

EQUAL HOUSING OPPORTUNITY

Improve Your Home

We can make it affordable!

MINNESOTA HOUSING

Fix Up Loan Program

Minnesota Housing is a trusted state agency that works with local lenders to provide affordable home improvement loans.

From DIY projects to big remodels, a Fix Up loan will help you achieve your vision without breaking your budget!

How can a Minnesota Housing Fix Up loan help me?

You can make the home improvements, repairs and renovations you want, with financing you can afford.

- Affordable, fixed interest rates (see current rates at **www.mnhousing.gov**)
- Lower rates for eligible energy efficiency and accessibility improvements
- Loan amounts from $2,000 to $50,000
- Secured and unsecured loan options
- Higher loan-to-value ratio on secured loans than traditional loan products
- Repayment terms up to 20 years
- Hire a contractor or do the work yourself
- No prepayment penalty

Which loan is right for me?

Loan Type	*Security Type*	*Maximum Loan Amount*	*Maximum Repayment Term*
Secured	Secured by mortgage lien	$50,000	10-20 years
Unsecured	No equity or mortgage lien required	$15,000	10 years
Secured Energy	Secured by mortgage lien	$15,000	10-20 years
Unsecured Energy*	No equity or mortgage lien required	$15,000	10 years
Secured Accessibility	Secured by mortgage lien	$15,000	10-20 years

*This project was made possible by a grant from the U.S. Department of Energy and the Minnesota Department of Commerce through the American Recovery and Reinvestment Act of 2009 (ARRA).

SAMPLE

MINNESOTA HOUSING

Find a lender near you at
www.mnhousing.gov or **651.296.8215**

What improvements can I make?

Here are some examples - ask your lender if your project is eligible.

General home repairs and remodeling

- Porches and decks
- Bathroom or kitchen remodels
- Finishing a basement
- Siding and roofing
- Mold and radon mitigation
- Garage

Energy efficiency improvements

- Heating system and central air conditioning
- Windows
- Insulation, attic air sealing
- Water heater

Accessibility improvements

- Ramps
- House accessibility modifications
- Safety modifications

That sounds great! Am I eligible?

You may be eligible for a Fix Up loan if you:

- Own and occupy the property to be improved (single family homes, duplexes, triplexes and fourplexes are eligible)
- Meet minimum credit score requirements
- Meet our income limits - they're higher than you might think (and no income limit for eligible accessibility and energy efficiency improvements)