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DATE: March 22, 2018  
TO: Minnesota Housing Board Members  
FROM: Mary Tingerthal, Commissioner  
SUBJECT: **FINANCE AND AUDIT COMMITTEE MEETING**

A meeting of the **Finance and Audit Committee** has been scheduled for **11:30 a.m.** on **Thursday, March 22** at the offices of Minnesota Housing, 400 Wabasha Street, Suite 400, St Paul, MN 55102 in the **Lake Superior Conference Room on the fourth floor.**

The topics for discussion at this meeting are:

- A. Discussion regarding possible changes to Debt Management Policy (Kevin Carpenter)
- B. Other Business (if any)
- C. Adjournment

This committee is a committee of the whole and all members are encouraged to attend.

If you have questions, please call Rachel Franco at (651) 296-2172.

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**Item:** Discussion regarding potential changes to Debt Management Policy

**Staff Contact(s):**

Kevin Carpenter, 651.297.4009, kevin.carpenter@state.mn.us

**Request Type:**

- |                                     |  |
|-------------------------------------|--|
| <input type="checkbox"/> Approval   | <input checked="" type="checkbox"/> No Action Needed |
| <input type="checkbox"/> Motion     | <input checked="" type="checkbox"/> Discussion       |
| <input type="checkbox"/> Resolution | <input type="checkbox"/> Information                 |

**Summary of Request:**

Agency staff would like to discuss with the Committee its willingness to consider potential revisions to the existing Debt Management Board Policy. As the policy has not been reviewed in many years, there are a number of sections that could warrant an update that would make the Policy consistent with current practices and more reflective of the Agency's approach to managing the balance sheet. In addition, there are some sections of the policy where it could benefit from some technical clarifications.

**Fiscal Impact:**

None

**Meeting Agency Priorities:**

- Address Specific and Critical Local Housing Needs
- Finance Housing Responsive to Minnesota's Changing Demographics
- Preserve Housing with Federal Project-Based Rent Assistance
- Prevent and End Homelessness
- Reduce Minnesota's Racial and Ethnicity Homeownership Disparity

**Attachment(s)**

- None