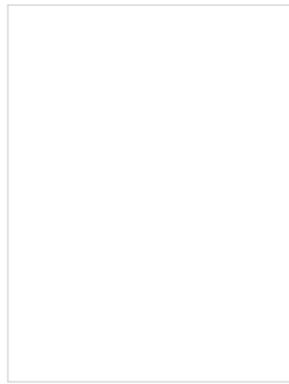


## Updated Impact Fund Mortgage and Note



Due to new Truth in Lending (TIL) requirements ( [Subpart E §1026.36\(g\)](#)), a revised mortgage and note for the Impact Fund program must be used for loan closings effective immediately. The following documents have updated fields necessary to comply with these changes (i.e. Loan Originator Company NMLSR ID, and the Loan Originator Individual NMLSR ID):

- [Impact Fund Mortgage](#)
- [Impact Fund Mortgage Note](#)

### Questions?

Contact the Impact Fund team:

- [Eric Thiewes](#):  
651.296.6527
- [Luis Pereira](#):  
651.296.8276
- [Nancy Slattsveen](#):  
651.296.7994

### Background

Per an eNews sent out [February 22, 2011](#), all entities, including local units of government and non-traditional lenders, must determine which staff members are considered mortgage loan originators, and be in compliance with the Secure and Fair Enforcement for Mortgage Licensing Act (“SAFE Act”) or need to have received an exemption from it. The Minnesota Department of Commerce requires “all Exempt Entities” to “register with the NMLS...and obtain a unique identifier number.” For more information, see the Minnesota Department of Commerce’s [Letter to Exempt Entities from September 20, 2010](#). You may also contact the Minnesota Department of Commerce directly at: 651-282-9855 or [mortgage.commerce@state.mn.us](mailto:mortgage.commerce@state.mn.us).

The NMLS Federal Registry was created at the direction of federal banking regulators to fulfill the registration requirement of federally chartered or insured institutions and their mortgage loan originators in compliance with the Consumer Financial Protection Bureau’s rules and the SAFE Act.

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