







2020 DISTRIBUTION OF HOUSING TAX CREDITS IN MINNESOTA *

Date: March 21, 2019








To: Interested Parties

* This statement of amounts of Housing Tax Credits available to the various entities cited above is only an **estimate** at this time. The estimate reflects amounts of tax credits equal to the final amounts which were available in the 2019 credit program year. These amounts are based upon a Minnesota population figure of 5,611,179 and a per capita credit volume amount of \$2.76 per capita. Final population figures and per capita amounts are not available at this time. Any changes in these factors will cause corresponding reductions or increases to the total credit volume available for distribution to the allocating entities.




GREATER MINNESOTA

Duluth		\$168,512
St. Cloud		\$163,076
Rochester		\$451,178
FmHA Set-Aside (MHFA Administered)		\$350,000
MHFA Administered		\$4,303,120
SUBTOTAL		\$5,435,886

METROPOLITAN AREA

Minneapolis		\$1,453,890
St. Paul		\$901,241
Washington County		\$595,159
Dakota County		\$1,037,278
MHFA Administered		\$4,514,715
SUBTOTAL		\$8,502,283
SUBTOTAL		\$13,938,169

NONPROFIT SET-ASIDE ADMINISTERED BY MHFA

Metropolitan Area		\$944,697
Greater Minnesota Area		\$603,988
SUBTOTAL		\$1,548,685

TOTAL TAX CREDITS FOR STATE

\$15,486,854



2020 Initial Distribution Estimate--March 21, 2019

This Estimate uses 2019 per capita rate per capita rate per IRS issued Rev. Proc.2018-57 published in 26 CFR 601.602 on November 15, 2018.

This Estimate uses population figures per IRS 2019 Calendar Year Resident Population Figures in IRS Notice 2019-19 published March 18, 2019 ."