

The Need

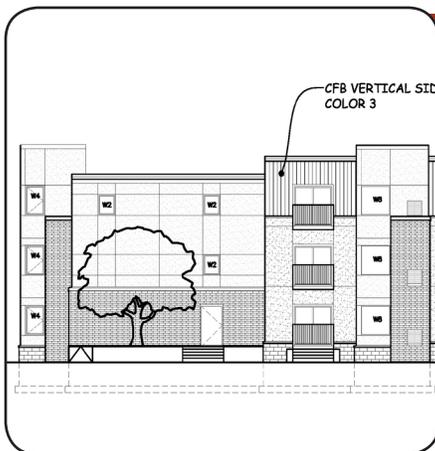
Investment in public transportation can help connect low- and moderate-income workers with quality jobs, amenities and recreation. However, these critical connections are only possible if people have access to housing opportunities in the places where transit investments occur.

Connecting affordable housing, transportation and jobs helps reduce costs and increase disposable income for cost burdened households. Coordinated housing and transportation investments help create places where people of all income levels have access to good jobs, education, culture, green space and more, allowing us to build thriving communities.

Our Commitment

2014 Consolidated RFP Transit Oriented Development Funding:

- **11** Greater Minnesota projects totaling **135** units
- **30** Metro projects totaling **1,531** units
- Total of **1,666** units



Example: Sunwood Village - Ramsey

- **Sponsor:** CommonBond Communities
- **Units:** 47 new construction rental units
 - Includes 4 long-term homeless units
 - Includes 1 BR, 2 BR and 3 BR units
- **Affordability:** Incomes less than approximately \$49,740
- **Highlights:** Located in the heart of up-and-coming downtown Ramsey, this development is in a prime location for walking and biking to downtown shops and activities, and promotes use of the Northstar train line (five minute walk to station) for transportation to metro area jobs. Two- and three-bedroom units are ideal for families, and CommonBond's Advantage Services program will provide additional support to residents of all ages.
- **Minnesota Housing Investment:** \$5,653,000 in First Mortgage financing and Housing Infrastructure Bond proceeds
- **Met Council Investment:** \$200,000



2014 TRANSIT ORIENTED DEVELOPMENT RECOMMENDATIONS SINGLE FAMILY

Project Name	Units	Developer	City
Foreclosure Recovery	5	Robert Engstrom Capital Management, LLC	Brooklyn Park
Housing Resource Connection	5	One Roof Community Housing/Duluth HRA	Duluth
Hutchinson Revitalization Project	1	Hutchinson HRA	Hutchinson
Homebuyer Initiated Program	17	City of Lakes Community Land Trust	Minneapolis
Homeownership Opportunity	10	City of Minneapolis CPED	Minneapolis
Rehab Support Program	16	City of Minneapolis CPED	Minneapolis
Minneapolis Community Revitalization II	6	Greater Metropolitan Housing Corporation	Minneapolis
Foreclosure Recovery Program IV	5	PRG Inc.	Minneapolis
Critical Repair Projects for Homeowners	6	Rebuilding Together Twin Cities	Minneapolis
Project Reclaim IV	4	Urban Homeworks, Inc.	Minneapolis
Family Stabilization Plan	10	Build Wealth MN Inc.	Minneapolis and Saint Paul
Home Accessibility Ramps Program	25	Hennepin County HRA	Minneapolis and Saint Paul
Impact Rehab Program	9	Project for Pride in Living	Minneapolis and Saint Paul
Affordability Gap Financing Program	15	Three Rivers Community Action Inc.	Multiple Cities
Impact Fund #2	27	Habitat for Humanity of Minnesota	Multiple Cities
Homes Within Reach	9	West Hennepin Affordable Housing Land Trust	Multiple Cities
Regional Rehab Pool	10	Southwest Minnesota Housing Partnership	Multiple Cities
Home Matters 2.0	8	Three Rivers Community Action Inc.	Northfield
Healthy Homes Assistance Project	10	Hennepin County HRA	Osseo/Corcoran
Achieve Homeownership Bridge Program Pilot	5	Three Rivers Community Action Inc.	Rochester
Inspiring Communities Program Acq/Rehab	6	City of St. Paul HRA	Saint Paul
Inspiring Communities Program New Const.	8	City of St. Paul HRA	Saint Paul
Community Keys	10	Community Neighborhood Housing Services	Saint Paul
The Village on Rivoli	2	Dayton's Bluff Neighborhood Housing Services	Saint Paul
The Green Line's Homebuyer Initiated Program	5	Greater Frogtown Community Development Corporation	Saint Paul
Frogtown Rondo Home Fund Area	5	Twin Cities Community Land Bank LLC	Saint Paul
Homeowner Affordability Gap	4	Southwest Minnesota Housing Partnership	Saint Peter
Building a Better Neighborhood	5	City of Thief River Falls	Thief River Falls
Housing Rehab and Water & Sewer	35	White Earth Reservation Tribal Council	White Earth
East End Neighborhood Revitalization Program	20	City of Winona	Winona
Workforce Housing/Partnership CLT	4	Southwest Minnesota Housing Partnership	Worthington and Jackson



2014 TRANSIT ORIENTED DEVELOPMENT RECOMMENDATIONS MULTIFAMILY

Project Name	Units	Developer	City
Corcoran Triangle	135	Corridor Plaza LLC	Minneapolis
Little Earth of United Tribes	78	Little Earth of United Tribes Housing Corporation	Minneapolis
Mill City Quarter	150	Eagle Iron Partners	Minneapolis
Sunwood Village	47	CommonBond Communities	Ramsey
BROWNstone	35	Model Cities of St. Paul, Inc.	Saint Paul
Higher Ground St. Paul	193	Catholic Charities of St. Paul and Minneapolis	Saint Paul
Jamestown Homes	73	Twin Cities Housing Development Corporation	Saint Paul
Prior Crossing	44	Beacon Interfaith Housing Collaborative	Saint Paul
Skyline Tower	504	CommonBond Communities	Saint Paul
Veterans East	100	Community Housing Development Corporation	Unincorporated Hennepin County
Total Units	1665		