

The Need

Employers and communities throughout the state have told us they need housing to support their growing workforce. Governor Dayton's Housing and Job Growth Initiative has invested \$10 million over the last two years to ensure that job growth is not hindered by a lack of housing. The initiative is leveraging employer contributions, philanthropic dollars, and direct investment from local communities around the state.

The flexibility of the Housing and Job Growth Initiative allows us to fund projects that fit local needs. These include mixed income new construction in Roseau and Richfield, historic rehab mixed income development in Duluth, land trust developments in Worthington and Jackson, single family ownership in Thief River Falls, and mixed use development in Minneapolis. Each of these developments has a connection to thousands of jobs and strong support of local communities and employers.

Our Commitment

2013-14 Housing and Job Growth Initiative Funding:

- **10** Greater Minnesota projects (5 multifamily; 5 single family)
- **4** Metro projects (all multifamily)
- Total of **664** units over two years (383 units in 2014)



Example: Building a Better Neighborhood - Thief River Falls

- **Administrator:** City of Thief River Falls
- **Units:** 5 new construction single family units
- **Affordability:** Incomes less than \$85,300
- **Highlights:** With very low vacancy rates, long commute times and more than 100 open positions at one employer alone, the need for affordable workforce housing is key to the continued economic health of Thief River Falls. This project leverages employer contributions from the city, Holmark Homes, and Digi-Key, as well as Housing and Job Growth Initiative funds. In addition to the 24 units of rental housing we funded last year through this initiative, these homes will support economic growth in Thief River Falls.
- **Minnesota Housing Investment:** \$1,050,270



2014 WORKFORCE HOUSING RECOMMENDATIONS

The following projects will receive funding under the Housing and Job Growth Initiative from the 2014 Request for Proposals.

Project Name	Total Units	Developer Name	City
Nettleton Apartments	50 rental	Sherman Associates LLC	Duluth
Broadway Flats	103 rental	Rose Development, LLC and Lupe Development Partners, LLC	Minneapolis
Mill City Quarter	150 rental	Eagle Iron Partners	Minneapolis
Northgate Apartments	36 rental	LWO Development, LLC	Owatonna
BROWNStone	35 rental	Model Cities of St Paul, Inc	Saint Paul
Building a Better Neighborhood	5 single family	City of Thief River Falls	Thief River Falls
Workforce Housing - Partnership CLT	4 single family	Southwest Minnesota Housing Partnership	Worthington and Jackson
Total Units	383		